



IAPD Report

Michael Allan Goethals

CRD# 2165715

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Michael Allan Goethals (CRD# 2165715)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/23/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	08/29/1991
IA	EDWARD JONES	CRD# 250	03/02/2007

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/29/1991
B NYSE American LLC	General Securities Representative	Approved	09/13/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	09/20/1991
B Arizona	Agent	Approved	02/20/1996
B Arkansas	Agent	Approved	10/11/1996
B California	Agent	Approved	11/30/1993
B Colorado	Agent	Approved	12/02/1994
B Connecticut	Agent	Approved	08/29/2025
B District of Columbia	Agent	Approved	11/24/2025
B Florida	Agent	Approved	01/23/2002
IA Florida	Investment Adviser Representative	Approved	03/31/2025
B Georgia	Agent	Approved	02/17/1998



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	06/22/2006
B	Indiana	Agent	Approved	05/29/2013
B	Kansas	Agent	Approved	05/14/2020
B	Kentucky	Agent	Approved	05/01/2017
B	Michigan	Agent	Approved	01/14/1992
B	Minnesota	Agent	Approved	08/05/2005
B	New Hampshire	Agent	Approved	05/17/2002
B	New Mexico	Agent	Approved	05/16/1996
B	New York	Agent	Approved	01/10/1992
B	North Carolina	Agent	Approved	10/03/1997
B	Ohio	Agent	Approved	11/05/2012
B	Oklahoma	Agent	Approved	05/22/1998
B	South Carolina	Agent	Approved	01/16/2007
B	Tennessee	Agent	Approved	06/10/2004
B	Texas	Agent	Approved	10/22/1991
IA	Texas	Investment Adviser Representative	Approved	03/02/2007
B	Utah	Agent	Approved	11/30/2010
B	Virginia	Agent	Approved	08/14/2000
B	Washington	Agent	Approved	07/26/2000



Qualifications

Regulator	Registration	Status	Date
B Wyoming	Agent	Approved	01/07/2008

Branch Office Locations

EDWARD JONES
WALNUT GLEN TOWER-PARK CITIES
8144 WALNUT HILL LN SUITE 297
DALLAS, TX 75231-4388

EDWARD JONES
Naples, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	08/28/1991
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	02/05/2007
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Uniform Securities Agent State Law Examination (S63)	Series 63	09/06/1991
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/1991 - Present	EDWARD D. JONES & CO., L.P.	FINANCIAL ADVISOR	Y	DALLAS, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT WAS REIMBURSED A TOTAL OF \$5,000.00. AT THIS TIME, WE CONSIDER THIS SITUATION RESOLVED.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$5,000.00

Customer Complaint Information

Date Complaint Received:	11/15/2002
Complaint Pending?	No
Status:	Settled
Status Date:	01/09/2003
Settlement Amount:	\$5,000.00
Individual Contribution Amount:	\$5,000.00
Broker Statement	CLIENT WAS REIMBURSED A TOTAL OF \$5,000.00. AT THIS TIME, WE CONSIDER THIS SITUATION RESOLVED.

Disclosure 2 of 3

Reporting Source:	Regulator
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Employing firm when activities occurred which led to the complaint: EDWARD D. JONES & CO.

Allegations: BREACH OF CONTRACT, OVERCHARGE OF COMMISSION, NEGLIGENCE, FAILURE TO EXECUTE, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION AND NON-DISCLOSURE, TRADING DISPUTE

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$46,938.56

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #04-00523](#)

Date Notice/Process Served: 01/27/2004

Arbitration Pending? No

Disposition: Award

Disposition Date: 03/31/2005

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO THE CLAIMANT THE SUM OF \$19,222.86 IN COMPENSATORY DAMAGES.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT ALLEGES HE PURCHASED SHARES OF PHONE.COM INCORPORATED IN HIS ACCOUNT BASED ON GOETHAL'S REPRESENTATIONS THAT HIS COUSIN WAS ONE OF THE FOUNDERS OF THE COMPANY AND WAS ASSURED GOETHALS WOULD REMAIN IN CLOSE CONTACT WITH HIS COUSIN REGARDING THE COMPANY.. CLIENT STATES GOETHALS CONTINUED TO ASSURE HIM REGARDING THE COMPANY UNTIL 2/02 AT WHICH TIME HE WAS ADVISED TO SELL. CLIENT FURTHER STATES HE ADVISED GEOTHALS TO SELL THE SHARES OF MIRANT HELD IN HIS ACCOUNT IF THE STOCK DROPPED 15% IN SHARE PRICE. CLIENT STATES GOETHALS FAILED TO FOLLOW HIS INSTRUCTIONS WHICH RESULTED IN HIM INCURRING SUBSTANTIAL LOSSES. CLIENT ALSO STATES GOETHALS AGREED TO CHARGE HIM A REDUCED COMMISSION AND THEN OVERCHARGED COMMISSIONS. CLIENT REQUESTS A REIMBURSEMENT OF LOSSES ASSOCIATED WITH THE STOCKS (APPROXIMATELY \$43,000.00) AS WELL AS A REIMBURSEMENT OF THE COMMISSION OVERCHARGE (APPROXIMATELY \$459.00). ***** ARBITRATION DESCRIPTION: ALLEGATIONS OF BREACH OF CONTRACT, ERRORS/CHARGES, NEGLIGENCE, FAILURE TO SUPERVISE, FAILURE TO EXECUTE, BREACH OF FIDUCIARY DUTY AND MISREPRESENTATIONS/NON-DISCLOSURES, WITH REGARD TO GOETHAL'S RECOMMENDATIONS OF PHONE.COM AND MIRANT STOCK. (AMOUNT CLAIMED: COMPENSATORY DAMAGES OF \$46,938.56, INTEREST OF \$6,519.45, PUNITIVE DAMAGES OF \$5,000, ATTORNEY'S FEES OF \$15,000 AND COSTS OF \$625)

Product Type: Other

Alleged Damages: \$43,459.00



Customer Complaint Information

Date Complaint Received: 11/15/2002

Complaint Pending? No

Status: Arbitration/Reparation
Denied

Status Date: 01/09/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; CASE NO: 04-00523](#)

Date Notice/Process Served: 01/01/2004

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/08/2005

Monetary Compensation Amount: \$19,222.86

Individual Contribution Amount: \$0.00

Broker Statement

GOETHALS STATES HE SUGGESTED PHONE.COM IN JANUARY 2000 AS A COMPANY (NOT FOLLOWED BY THE FIRM) THAT HE BELIEVED THE CLIENT MAY BE INTERESTED IN. GOETHALS FURTHER STATES HE INFORMED THE CLIENT THAT HIS COUSIN WAS A FOUNDER OF THE COMPANY AND MADE IT VERY CLEAR HIS COUSIN WOULD NOT BE COMMENTING ON OR PROVIDING INFORMATION TO GOETHALS REGARDING THE COMPANY. GOETHALS PROVIDED THE CLIENT WITH INFORMATION REGARDING THE COMPANY FROM REUTERS AND S & P. CLIENT PURCHASED 100 SHARES OF PHONE.COM ON 1/6/00 AND AN ADDITIONAL 100 SHARES ON 4/5/00. GOETHALS HAS INDICATED HE DID SUGGEST THE CLIENT SELL SHARES OF COMPAQ AND PURCHASE MIRANT (WHICH HAD AN ASSET CATEGORY OF GROWTH AND THE FIRM HAD A STRONG BUY OPINION). GOETHALS INDICATED THAT THE CLIENT ALLEGED IN FEBRUARY 2002 THAT IN MAY 2001 (THE TIME OF THE MIRANT PURCHASE) THE CLIENT CLAIMED TO HAVE PROVIDED GEOTHALS WITH INSTRUCTIONS TO SELL THE STOCK IF THE PRICE DROPPED 15%. GOETHALS HAS STATED THAT AT THAT TIME HE INFORMED THE CLIENT THAT HE DID NOT RECALL THE CLIENT PROVIDING THESE INSTRUCTIONS. ACCORDING TO FIRM RECORDS, THE MIRANT STOCK CONTINUES TO BE HELD TO THIS DAY. THE CLIENT WOULD HAVE RECEIVED TRADE CONFIRMATIONS AS WELL AS STATEMENTS. BASED ON OUR REVIEW, THE CLIENT AUTHORIZED THE TRANSACTIONS. IN REVIEWING ACCOUNT INFORMATION, THE CLIENT HAS OWNED VARIOUS STOCKS AND IT WOULD SEEM HE IS AWARE OF THE RISKS ASSOCIATED WITH OWNING EQUITY INVESTMENTS, INCLUDING MARKET FLUCTUATION. EXPLAINED ANY AGREEMENTS FOR REDUCED COMMISSIONS WOULD HAVE BEEN MADE BETWEEN THE CLIENT AND GOETHALS AND THAT WE WOULD NOT BE MAKING ANY ADJUSTMENTS TO THE COMMISSIONS REFERENCED BY THE CLIENT (IN 2000 AND 2001). CLAIM DENIED. ***** ARBITRATION RESOLUTION: AWARD OF



\$19,222.86 COMPENSATORY DAMAGES PLUS \$175.00 FOR THE FILING FEE

Disclosure 3 of 3

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

THE CUSTOMER INDICATES HE HAD A TRADE CANCELLED WHEN HE HAD NOT DELIVERED PAYMENT IN THE REQUIRED PERIOD OF TIME. HE CLAIMS THE SITUATION RESULTED FROM A PATTERN OF MISREPRESENTATIONS, UNAUTHORIZED TRADES AND ILLEGAL ACTIONS TAKEN BY MR. GOETHALS CONCERNING HIS ACCOUNT. THE CUSTOMER DESCRIBES A NUMBER OF SITUATIONS INVOLVING STOCK TRADES IN HIS AND HIS GIRLFRIEND'S ACCOUNT DURING WHICH HE CLAIMS HE WAS PROVIDED INACCURATE INFORMATION OR HIS INSTRUCTIONS WERE NOT FOLLOWED. THE CUSTOMER CLAIMS HE LOST OVER \$70,000.00 DUE TO THE CARELESSNESS OF OUR FIRM AND DEMANDS RESTITUTION.

Product Type:

Equity - OTC

Alleged Damages:

\$70,000.00

Customer Complaint Information**Date Complaint Received:**

05/31/2000

Complaint Pending?

No

Status:

Denied

Status Date:

06/14/2000

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

THE CUSTOMER WAS ADVISED THE IR CLAIMS THE CUSTOMER AUTHORIZED ALL OF THE TRADES IN THE ACCOUNT AND HE NEVER MISREPRESENTED ANY INVESTMENTS OR ACTIONS TAKEN CONCERNING THE ACCOUNT. THE IR STATED THAT MOST OF THE INVESTMENTS PURCHASED IN THE ACCOUNT WERE CHOSEN BY THE CUSTOMER. THE IR ALSO CLAIMS HE FOLLOWED THE CUSTOMERS INSTRUCTIONS CONCERNING THE ACCOUNT UNLESS THE REGULATIONS DID NOT ALLOW THE INSTRUCTIONS TO BE FOLLOWED. THE IR STATED THAT THE CUSTOMER COMMITTED A FREE-RIDING VIOLATION IN THE ACCOUNT WHEN A CHECK HE HAD DELIVERED TO PAY FOR A TRADE WAS RETURNED FOR NON-SUFFICIENT FUNDS. THE ACCOUNT WAS PLACED IN A RESTRICTED STATUS AS REQUIRED AND SOME LATER TRADES WERE CANCELLED WHEN THE CUSTOMER DID NOT MAKE IMMEDIATE PAYMENT FOR THE TRADES AS REQUIRED BY THE REGULATIONS FOR A RESTRICTED ACCOUNT. OUR POSITION IS THE IR AND OUR FIRM BOTH ACTED APPROPRIATELY IN THIS MATTER AND THE CUSTOMER'S COMPLAINT WAS DENIED.



End of Report

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