



IAPD Report

ANGELO LEKANIDES

CRD# 2166624

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANGELO LEKANIDES (CRD# 2166624)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/12/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MAXIM GROUP LLC	CRD# 120708	10/23/2002
IA	MAXIM FINANCIAL ADVISORS LLC	CRD# 139366	03/23/2017

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **48** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INVESTEC ERNST & COMPANY	266	NEW YORK, NY	12/18/2000 - 10/23/2002
B	GKN SECURITIES CORP.	19415	NEW YORK, NY	08/19/1997 - 12/18/2000
B	GRUNTAL & CO., L.L.C.	372	NEW YORK, NY	04/04/1995 - 08/11/1997

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **48** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **MAXIM GROUP LLC**
Main Address: 300 PARK AVE
16TH FLOOR
NEW YORK, NY 10022
Firm ID#: 120708

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	10/23/2002
B FINRA	Securities Trader	Approved	03/12/2018
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Stock Market	Securities Trader	Approved	03/12/2018
B Alabama	Agent	Approved	10/23/2002
B Alaska	Agent	Approved	07/20/2016
B Arizona	Agent	Approved	10/23/2002
B Arkansas	Agent	Approved	06/04/2008
B California	Agent	Approved	10/23/2002
B Colorado	Agent	Approved	03/24/2004
B Connecticut	Agent	Approved	10/23/2002
B Delaware	Agent	Approved	10/23/2002
B District of Columbia	Agent	Approved	10/23/2002



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	10/25/2002
B Georgia	Agent	Approved	10/23/2002
B Hawaii	Agent	Approved	07/01/2008
B Idaho	Agent	Approved	10/23/2002
B Illinois	Agent	Approved	10/23/2002
B Indiana	Agent	Approved	10/23/2002
B Iowa	Agent	Approved	10/23/2002
B Kansas	Agent	Approved	10/23/2002
B Kentucky	Agent	Approved	10/23/2002
B Louisiana	Agent	Approved	10/23/2002
B Maine	Agent	Approved	08/13/2024
B Maryland	Agent	Approved	10/23/2002
B Massachusetts	Agent	Approved	10/23/2002
B Minnesota	Agent	Approved	10/23/2002
B Mississippi	Agent	Approved	10/23/2002
B Missouri	Agent	Approved	10/28/2002
B Montana	Agent	Approved	10/23/2002
B Nebraska	Agent	Approved	10/23/2002
B Nevada	Agent	Approved	10/23/2002



Qualifications

Regulator	Registration	Status	Date
B New Hampshire	Agent	Approved	02/02/2018
B New Jersey	Agent	Approved	10/23/2002
B New Mexico	Agent	Approved	05/30/2003
B New York	Agent	Approved	10/23/2002
B North Carolina	Agent	Approved	10/23/2002
B Ohio	Agent	Approved	10/23/2002
B Oklahoma	Agent	Approved	10/23/2002
B Oregon	Agent	Approved	10/23/2002
B Pennsylvania	Agent	Approved	10/23/2002
B Puerto Rico	Agent	Approved	01/31/2023
B Rhode Island	Agent	Approved	10/23/2002
B South Carolina	Agent	Approved	10/23/2002
B Tennessee	Agent	Approved	05/21/2008
B Texas	Agent	Approved	10/23/2002
B Utah	Agent	Approved	10/23/2002
B Vermont	Agent	Approved	05/05/2008
B Virginia	Agent	Approved	10/23/2002
B Washington	Agent	Approved	10/23/2002
B West Virginia	Agent	Approved	10/23/2002



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	10/23/2002

Branch Office Locations

300 Park Ave
16th Floor
NEW YORK, NY 10022

Employment 2 of 2

Firm Name: **MAXIM FINANCIAL ADVISORS LLC**
 Main Address: 300 PARK AVE
 16TH FL
 NEW YORK, NY 10022
 Firm ID#: 139366

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	09/15/2017
IA New Jersey	Investment Adviser Representative	Approved	03/23/2017
IA New York	Investment Adviser Representative	Approved	08/06/2021

Branch Office Locations

MAXIM FINANCIAL ADVISORS LLC
 300 PARK AVE
 16TH FL
 NEW YORK, NY 10022



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Securities Trader Exam (S57)	Series 57	03/12/2018
 General Securities Representative Examination (S7)	Series 7	01/29/1992

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	01/28/2004
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/04/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/18/2000 - 10/23/2002	INVESTEC ERNST & COMPANY	CRD# 266	NEW YORK, NY
B	08/19/1997 - 12/18/2000	GKN SECURITIES CORP.	CRD# 19415	NEW YORK, NY
B	04/04/1995 - 08/11/1997	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	05/02/1994 - 04/07/1995	GKN SECURITIES CORP.	CRD# 19415	NEW YORK, NY
B	01/30/1992 - 05/12/1994	SOUTH RICHMOND SECURITIES, INC.	CRD# 14913	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2017 - Present	MAXIM FINANCIAL ADVISORS	INVESTMENT ADVISOR REPRESENTATIVE	Y	NEW YORK, NY, United States
10/2002 - Present	MAXIM GROUP LLC	MASS TRANSFER	Y	WOODBURY, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Firm
Regulatory Action Initiated By:	STATE OF MICHIGAN - DEPT OF COMMERCE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/29/1994
Docket/Case Number:	BD 4054
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	FAILURE TO DISCLOSE RISK FACTORS AND UNTRUE STATEMENTS OF MATERIAL FACTS OMISSION OF MATERIAL FACTS AND ENGAGED IN DISHONEST OR UNETHICAL BUSINESS PRACTICE
Current Status:	Final
Resolution:	Consent
Resolution Date:	07/27/1994
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	PENDING



Firm Statement	Not Provided
.....	
Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF MICHIGAN DEPT. OF COMMERCE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/29/1994
Docket/Case Number:	BD 4054
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	NOTICE OF OPPORTUNITY TO SHOW COMPLIANCE FOR FAILURE TO DISCLOSE RISK FACTORS AND UNTRUE STATEMENTS OF MATERIAL FACTS, OMISSIONS OF MATERIAL FACTS AND ENGAGED IN DISHONEST OR UNETHICAL BUSINESS PRACTICES.
Current Status:	Final
Resolution:	Consent
Resolution Date:	07/27/1994
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	THE CONSENT ORDER TO CEASE AND DESIST, AS PER THE TERMS OF THAT ORDER CONSIST OF: CIVIL PENALTY \$2,000 AND SPECIAL SUPERVISIONS CALLING FOR PRINCIPAL'S REVIEW AND APPROVE ALL NEW ACCOUNT INFORMATION AND EXECUTION OF ALL INITIAL TRANSACTIONS, PRINCIPALS REVIEW OF INCOMING AND OUTGOING CORRESPONDENCE AND PRINCIPAL'S REVIEW OF SALES PRESENTATIONS AND SOLICITATIONS FOR ALL ACCOUNTS OPENED WITH MICHIGAN RESIDENTS.
Broker Statement	Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MAXIM GROUP LLC

Allegations: CLIENT ALLEGES UNSUITABLE INVESTMENTS AND EXCESSIVE TRADING FROM NOVEMBER 2007 THROUGH NOVEMBER 2011.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$145,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/02/2011

Complaint Pending? No

Status: Denied

Status Date: 12/15/2011

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: GRUNTAL & CO., L.L.C.

Allegations: IN A WRITTEN COMPLAINT LODGED ON OR ABOUT OCTOBER 2, 1997, THE CLIENT ALLEGED THAT FORMER GRUNTAL ACCOUNT EXECUTIVE ANGELO LEKANIDES UTILIZED MARGIN IN HIS ACCOUNT WITHOUT HIS PRIOR AUTHORIZATION AND THAT HE WAS UNAWARE OF THE RISKS ASSOCIATED WITH INVESTING ON MARGIN. THE CLIENT LATER ALLEGED THAT MR. LEKANIDES MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Equity - OTC

Alleged Damages: \$240,000.00

Customer Complaint Information



Date Complaint Received: 10/02/1997
Complaint Pending? No
Status: Settled
Status Date: 10/08/2001
Settlement Amount: \$125,000.00
Individual Contribution Amount: \$0.00

Firm Statement

ON OCTOBER 8, 2001, GRUNTAL SETTLED THE COMPLAINT WITHOUT ADMITTING OR CONCEDED ANY LIABILITY AND DUE TO THE UNCERTAINTY AND COST OF POTENTIAL LITIGATION. PURSUANT TO THE TERMS OF THE SETTLEMENT AGREEMENT, GRUNTAL PAID THE CLIENT \$125,000. FORMER GRUNTAL ACCOUNT EXECUTIVE ANGELO LEKANIDES DID NOT CONTRIBUTE TO THE SETTLEMENT.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: GRUNTAL & CO., L.L.C.

Allegations: CLIENT ALLEGED THAT HE WAS NOT FULLY ADVISED ON THE RISKS ASSOCIATED WITH INVESTING ON MARGIN.

Product Type: Equity - OTC

Alleged Damages: \$240,000.00

Customer Complaint Information

Date Complaint Received: 10/02/1997
Complaint Pending? No
Status: Settled
Status Date: 10/08/2001
Settlement Amount: \$125,000.00
Individual Contribution Amount: \$45,000.00

Broker Statement

GRUNTAL & CO L.L.C INVESTIGATED THE CLIENTS ALLEGATIONS AND DETERMINED THAT THEY WERE WITHOUT MERIT. [CUSTOMER] WAS FULLY AWARE OF THE RISKS ASSOCIATED WITH BUYING STOCKS ON MARGIN. AS A MATTER OF FACT IT WAS HIS IDEA TO PURCHASE SHARES OF DATE RACE ON MARGIN.



End of Report

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