



IAPD Report

DOUGLAS WAYNE COLE

CRD# 2179125

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS WAYNE COLE (CRD# 2179125)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/07/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	01/08/2020
IA	LPL FINANCIAL LLC	CRD# 6413	01/08/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SAGEPOINT FINANCIAL, INC.	133763	CARLSBAD, CA	10/31/2005 - 01/13/2020
IA	SAGEPOINT FINANCIAL, INC.	133763	CARLSBAD, CA	10/31/2005 - 01/13/2020
IA	COLE FINANCIAL, LLC	128353	CARLSBAD, CA	03/02/2010 - 12/31/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/08/2020
B	FINRA	General Securities Representative	Approved	01/08/2020
B	FINRA	Invest. Co and Variable Contracts	Approved	01/08/2020
B	FINRA	Municipal Securities Principal	Approved	01/08/2020
B	FINRA	Municipal Securities Representative	Approved	01/08/2020
B	Arizona	Agent	Approved	01/08/2020
B	California	Agent	Approved	01/08/2020
IA	California	Investment Adviser Representative	Approved	01/08/2020
B	Idaho	Agent	Approved	01/08/2020
B	Nevada	Agent	Approved	06/09/2025
B	North Carolina	Agent	Approved	01/29/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	01/08/2020
B	Utah	Agent	Approved	01/08/2020



Qualifications

Branch Office Locations

LPL FINANCIAL LLC
2888 LOKER AVE E STE 316
CARLSBAD, CA 92010



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	03/30/2012
	General Securities Principal Examination (S24)	Series 24	06/19/2006

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/28/1997
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/03/1991

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	06/30/1997
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/10/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/31/2005 - 01/13/2020	SAGEPOINT FINANCIAL, INC.	CRD# 133763	CARLSBAD, CA
IA	10/31/2005 - 01/13/2020	SAGEPOINT FINANCIAL, INC.	CRD# 133763	CARLSBAD, CA
IA	03/02/2010 - 12/31/2012	COLE FINANCIAL, LLC	CRD# 128353	CARLSBAD, CA
IA	08/30/2004 - 12/31/2009	COLE FINANCIAL, LLC	CRD# 128353	CARLSBAD, CA
IA	01/28/2002 - 10/31/2005	SENTRA SECURITIES CORP	CRD# 10249	CARLSBAD, CA
B	12/14/2001 - 10/31/2005	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
B	04/25/2000 - 12/20/2001	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	11/13/1998 - 04/28/2000	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	05/23/1997 - 11/18/1998	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	09/08/1994 - 04/21/1997	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	
B	11/03/1993 - 04/21/1997	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	11/03/1993 - 04/21/1997	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	10/07/1991 - 06/11/1992	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	10/07/1991 - 06/11/1992	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	CARLSBAD, CA, United States
01/2009 - 01/2020	SAGEPOINT FINANCIAL, INC	REGISTERED REPRESENTATIVE	Y	CARLSBAD, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 1/8/2020 - Cole Financial Inc - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 1/2014 - Time Spent 100%.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Criminal	1
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Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	SANTA ANA COURT, ORANGE COUNTY, CA CASE #86W15239
Charge Date:	08/09/1986
Charge Details:	COUNT 1) POSSESSION OF CONTROLLED SUBSTANCE, FELONY, DISMISSED COUNT 2) OPEN CONTAINER - INFRANCTION, DISMISSED
Felony?	Yes
Current Status:	Final
Status Date:	01/09/1987
Disposition Details:	01/09/1987 DEFENDENT SUCCESSFULLY COMPLETED VOLUNTARY DRUG PROGRAM, FINED \$50, CASE DISMISSED
Broker Statement	DRIVING A CAR THAT CONTAINED A VIAL OF COCAINE.



End of Report

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