



IAPD Report

MICHAEL SACKSTEIN

CRD# 2179447

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL SACKSTEIN (CRD# 2179447)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/05/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024
B	OSAIC INSTITUTIONS, INC.	CRD# 35371	10/20/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **41** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	06/03/2015 - 10/11/2024
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	HOLBROOK, NY	02/18/2015 - 10/11/2024
B	CABOT LODGE SECURITIES LLC	159712	SCHAUMBURG, IL	04/22/2013 - 10/21/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **41** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC INSTITUTIONS, INC.**
Main Address: 538 PRESTON AVENUE
MERIDEN, CT 06450-4858
Firm ID#: 35371

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	10/20/2025
B FINRA	General Securities Representative	Approved	10/20/2025

Branch Office Locations

OSAIC INSTITUTIONS, INC.
538 PRESTON AVENUE
MERIDEN, CT 06450-4858

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	06/05/2024
B FINRA	General Securities Representative	Approved	06/05/2024
B Alabama	Agent	Approved	10/11/2024
B Arizona	Agent	Approved	10/11/2024
B Arkansas	Agent	Approved	10/11/2024



Qualifications

Regulator	Registration	Status	Date
B California	Agent	Approved	10/11/2024
B Colorado	Agent	Approved	10/11/2024
B Connecticut	Agent	Approved	10/11/2024
IA Connecticut	Investment Adviser Representative	Approved	10/11/2024
B Delaware	Agent	Approved	10/11/2024
B District of Columbia	Agent	Approved	10/11/2024
B Florida	Agent	Approved	10/11/2024
B Georgia	Agent	Approved	10/11/2024
B Illinois	Agent	Approved	10/11/2024
B Indiana	Agent	Approved	10/11/2024
B Kansas	Agent	Approved	10/11/2024
B Kentucky	Agent	Approved	10/11/2024
B Louisiana	Agent	Approved	10/11/2024
B Maine	Agent	Approved	10/11/2024
B Maryland	Agent	Approved	10/11/2024
B Massachusetts	Agent	Approved	10/11/2024
B Michigan	Agent	Approved	10/11/2024
IA Michigan	Investment Adviser Representative	Approved	10/11/2024
B Minnesota	Agent	Approved	10/11/2024



Qualifications

	Regulator	Registration	Status	Date
B	Montana	Agent	Approved	10/11/2024
B	Nevada	Agent	Approved	10/11/2024
B	New Hampshire	Agent	Approved	10/11/2024
B	New Jersey	Agent	Approved	10/11/2024
B	New York	Agent	Approved	07/24/2024
IA	New York	Investment Adviser Representative	Approved	10/11/2024
B	North Carolina	Agent	Approved	10/11/2024
B	Ohio	Agent	Approved	10/11/2024
B	Oklahoma	Agent	Approved	10/11/2024
B	Oregon	Agent	Approved	10/11/2024
B	Pennsylvania	Agent	Approved	10/11/2024
IA	Pennsylvania	Investment Adviser Representative	Approved	10/11/2024
B	Rhode Island	Agent	Approved	10/11/2024
B	South Carolina	Agent	Approved	10/11/2024
IA	South Carolina	Investment Adviser Representative	Approved	10/11/2024
B	South Dakota	Agent	Approved	10/11/2024
B	Texas	Agent	Approved	10/11/2024
B	Utah	Agent	Approved	10/11/2024
B	Vermont	Agent	Approved	10/11/2024



Qualifications

Regulator	Registration	Status	Date
IA Vermont	Investment Adviser Representative	Approved	10/11/2024
B Virginia	Agent	Approved	10/11/2024
B Washington	Agent	Approved	10/11/2024
B West Virginia	Agent	Approved	10/11/2024
B Wisconsin	Agent	Approved	10/11/2024
B Wyoming	Agent	Approved	10/11/2024

Branch Office Locations

OSAIC WEALTH, INC.
Commack, NY





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	05/11/2012
	Registered Options Principal Examination (S4)	Series 4	07/06/2001

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/20/1992

State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	06/01/2015
	Uniform Securities Agent State Law Examination (S63)	Series 63	09/02/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/03/2015 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	02/18/2015 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	HOLBROOK, NY
B	04/22/2013 - 10/21/2013	CABOT LODGE SECURITIES LLC	CRD# 159712	SCHAUMBURG, IL
B	02/25/2011 - 12/07/2012	E*TRADE CLEARING LLC	CRD# 25025	JERSEY CITY, NJ
B	12/21/2001 - 06/14/2005	EHRENKRANTZ KING NUSSBAUM, INC.	CRD# 113525	MELVILLE, NY
B	10/22/2001 - 12/21/2001	EHRENKRANTZ KING NUSSBAUM	CRD# 31140	NEW YORK, NY
B	09/24/1999 - 10/22/2001	WEATHERLY SECURITIES CORPORATION	CRD# 11081	NEW YORK, NY
B	12/22/1997 - 10/19/1999	TASIN & COMPANY, INC.	CRD# 30709	HAUPPAUGE, NY
B	06/23/1997 - 11/17/1997	ALEX MOORE & COMPANY, INC.	CRD# 28062	MELVILLE, NY
B	09/26/1994 - 05/27/1997	H G I	CRD# 14079	JERICHO, NY
B	10/02/1993 - 08/26/1994	ROYCE INVESTMENT GROUP, INC.	CRD# 10494	WOODBURY, NY
B	07/21/1992 - 06/22/1993	STRATTON OAKMONT INC.	CRD# 18692	LAKE SUCCESS, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC	REGISTERED STAFF	Y	COMMACK, NY, United States
02/2015 - Present	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	REGISTERED STAFF	Y	HOLBROOK, NY, United States
02/2015 - Present	American Portfolios Advisors Inc	REGISTERED STAFF	Y	Holbrook, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	EHRENKRANTZ KING NUSSBAUM, INC.
Allegations:	NEGLIGENT FAILURE TO SUPERVISE, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, CONSTRUCTIVE FRAUD, NEGLIGENCE, CONVERSION
Product Type:	Other
Other Product Type(s):	UNSPECIFIED SECURITIES
Alleged Damages:	\$75,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #03-09180
Date Notice/Process Served:	12/30/2003
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	02/28/2005
Disposition Detail:	CLAIMANT'S CLAIM FOR NEGLIGENT FAILURE TO SUPERVISE IS GRANTED IN PART AND RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY THE CLAIMANT \$1.00. ALL OTHER CLAIMS ARE DENIED.

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint: EHRENKRANTZ KING NUSSBAUM

Allegations: FAILURE TO SUPERVISE

Product Type: Equity - OTC

Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received: 01/22/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/22/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD 03-09180DC](#)

Date Notice/Process Served: 01/22/2004

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/04/2005

Monetary Compensation Amount: \$1.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: TASIN & COMPANY, INC.

Allegations: CLAIMANT ALLEGES THAT RESPONDENT SACKSTEIN IS JOINTLY AND SEVERALLY LIABLE WITH MEMBER FIRM AND A REPRESENTATIVE BECAUSE HE: (1) KNEW OR SHOULD HAVE KNOWN OF THE ACTIVITIES OF THE REPRESENTATIVE AND (2) IS LIABLE FOR NEGLIGENT SUPERVISION.

Product Type: Other

Other Product Type(s): STOCKS

Alleged Damages: \$600,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #00-00250](#)



Date Notice/Process Served: 01/20/2000
Arbitration Pending? No
Disposition: Settled
Disposition Date: 10/01/2002
Disposition Detail: CLAIMANT ENTERED INTO SETTLEMENT AGREEMENT WITH RESPONDENT. CONSEQUENTLY, THIS RESPONDENT IS DISMISSED WITH PREJUDICE.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: TASIN & CO.
Allegations: FAILURE TO SUPERVISE
Product Type: Equity - OTC
Alleged Damages: \$600,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending?
Status: Arbitration/Reparation
Status Date:
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD 00-00250](#)

Date Notice/Process Served: 01/20/2000
Arbitration Pending? No
Disposition: Settled
Disposition Date: 10/01/2002
Monetary Compensation Amount: \$5,000.00
Individual Contribution Amount: \$0.00

Broker Statement CUSTOMER FILED AN ARBITRATION AGAINST BROKER AND OWNERS OF THE FIRM. THE OWNERS WERE RELEASED AND I AND THE BRANCH MANAGER, IN OUR LOCATION WERE ADDED TO THE ARBITRATION. AT NO TIME DID I HAVE CONTACT WITH THE CLAIMANT NOR DID I HAVE REASON TO BELIEVE THAT THERE WAS A PROBLEM WITH THE ACCOUNT.LATER THE TERMS OF THE SETTLEMENT WERE AGREED TO BY THE BRANCHES ATTORNEY THAT THE FIRM WOULD PAY THE SETTLEMENT AND THAT THE CLAIMANT AGREED THAT MY LISCENCE SHOULD BE EXPUNGED OF THE INCIDENT.



End of Report

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