



## IAPD Report

# DENNIS FRED BAKER

CRD# 2180472

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DENNIS FRED BAKER (CRD# 2180472)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/07/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WOODBURY FINANCIAL SERVICES, INC.	421	VERONA, WI	12/16/2005 - 01/19/2024
<b>IA</b>	WOODBURY FINANCIAL SERVICES, INC.	421	VERONA, WI	12/16/2005 - 01/19/2024
<b>B</b>	HARBOUR INVESTMENTS, INC.	19258	MADISON, WI	07/11/2000 - 12/20/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/19/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	01/19/2024
B	Arizona	Agent	Approved	01/19/2024
B	Florida	Agent	Approved	01/19/2024
IA	Florida	Investment Adviser Representative	Approved	09/25/2024
B	Illinois	Agent	Approved	01/19/2024
B	Iowa	Agent	Approved	01/19/2024
B	Massachusetts	Agent	Approved	01/19/2024
B	Michigan	Agent	Approved	01/19/2024
B	Minnesota	Agent	Approved	01/19/2024
B	Mississippi	Agent	Approved	01/19/2024
B	New Mexico	Agent	Approved	05/06/2025
B	New York	Agent	Approved	01/19/2024



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Ohio	Agent	Approved	01/19/2024
<b>B</b> Wisconsin	Agent	Approved	01/19/2024
<b>IA</b> Wisconsin	Investment Adviser Representative	Approved	01/19/2024

### Branch Office Locations

**OSAIC WEALTH, INC.**  
351 PRAIRIE HEIGHTS DR  
VERONA, WI 53593



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	11/06/2000
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/22/1991

#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	06/27/2007
Uniform Securities Agent State Law Examination (S63)	Series 63	10/22/1991

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/16/2005 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	VERONA, WI
IA	12/16/2005 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	VERONA, WI
B	07/11/2000 - 12/20/2005	HARBOUR INVESTMENTS, INC.	CRD# 19258	MADISON, WI
B	10/24/1991 - 07/11/2000	HOCHMAN & BAKER SECURITIES, INC.	CRD# 19949	STAMFORD, CT

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	VERONA, WI, United States
03/1982 - Present	BAKER & LAUNDER S.C.	OWNER/TAX & ACCOUNTING SERVICE	N	VERONA, WI, United States
12/2005 - 01/2024	WOODBURY FINANCIAL SERVICES, INC.	REP	Y	VERONA, WI, United States
07/2020 - 12/2020	Baker Schultz Tax and Financial, LLC	OWNER/SECURITIES AND INSURANCE SALES	Y	VERONA, WI, United States
01/2002 - 06/2020	BAKER & LAUNDER FINANCIAL SERVICES LLC	OWNER/SECURITIES AND INSURANCE SALES	Y	VERONA, WI, United States
03/1999 - 02/2018	COMPONEX CORPORATION	OWNER/ACCOUNTING DUTIES	N	VERONA, WI, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 351 PRAIRIE HEIGHTS DRIVE LLC, VERONA WI; COMMERCIAL REAL ESTATE OWNERSHIP; MEMBER; 06/12/1998; 1HR/MON; 1HR/MON; RENTAL MGMT
- DNR TREES; NONINV REALTED; 1240 N GAFFNEY ROAD BELLEVILLE, WI 53508 NON INVESTMENT RELATED. 1995 #



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

HOURS DEVOTED VARIES FROM 0 TO 20 HOURS/MONTH. NONE DURING TRADING HOURS. OWNERSHIP IS 100% SOLE PROPRIETOR.

#### 3. OREGON ICE SOLAR, LLC

POSITION: Member/Trustee NATURE: LLC is the ownership structure.

100% Ownership Interest of the LLC is Baker Living Trust dated November 23, 2011, Dennis Baker and Rachel Baker, Trustees; INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 10/26/2018; ADDRESS: 351 Prairie Heights Dr, Verona WI 53593, United States; DESCRIPTION: Oregon Ice Solar, LLC will install a solar DC system on the leased roof of the Oregon Ice Arena, located in Oregon, WI. The Ice Arena will purchase the Energy Savings Measures (ESMs) in the form of Renewable Energy Credits (RECs) from the LLC. Once the system is installed and running, my duties will be monthly meter readings and invoicing. The Oregon Ice Arena is a non-profit 501C (3) organization. This system will allow them to save significant utility costs without a major up-front financial commitment with the option of owning the system in a few years.

#### 4. BAKER SCHULTZ TAX AND FINANCIAL LLC

POSITION: Member NATURE: LLC INVESTMENT RELATED: No NUMBER OF HOURS: 50 SECURITIES TRADING HOURS: 25 START DATE: 07/01/2020

ADDRESS: 351 Prairie Heights Dr, Verona WI 53593, United States

DESCRIPTION: Tax Preparation and Planning and related services

#### 5. TWMIG-MIE, LLC

POSITION: Member NATURE: LLC Members include Dennis Baler, Rachel Baker, Tin Stadelman, Lori Stadelman. Tim and Lori Stadelman are no longer securities clients Each member owns a 25% interest in the LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2023

ADDRESS: 1031 Colt Dr, Belleville WI 53508, United States

DESCRIPTION: This is a non-investment related commercial real estate ownership and rentals. My duties will include management activities but not day-to-day activities.

#### 6. DUNGUD LLC

POSITION: Member NATURE: LLC Members include Dennis Baker, Rachel Baker, Tin Stadelman, Lori Stadelman. Tim and Lori Stadelman are no longer securities clients. Each member owns a 25% interest in the LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 05/01/2024

ADDRESS: 1031 Colt Dr, Belleville WI 53508, United States

DESCRIPTION: This is a non-investment related commercial real estate ownership with rentals. My duties will include management activities but not day-to-day activities.

#### 7. LATTICE CPA LLC

POSITION: Employee NATURE: LLC INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 12/01/2025

ADDRESS: 351 Prairie Heights Dr, Verona WI 53593, United States

DESCRIPTION: Income Tax Preparation/accounting for Individuals and Businesses.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WOODBURY FINANCIAL SERVICES, INC.
<b>Allegations:</b>	Customer alleges alternative investment purchased in 2015 was misrepresented.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The Firm has made a good faith determination that alleged damages would be \$5,000 or more.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	08/18/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	12/18/2021
<b>Settlement Amount:</b>	

**Individual Contribution Amount:****Disclosure 2 of 2**

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Woodbury Financial Services
<b>Allegations:</b>	The customer alleges in 2015 the representative recommended a variable annuity that was unsuitable and provided no benefit to her.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$6,607.88
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

**Customer Complaint Information**

<b>Date Complaint Received:</b>	10/20/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	10/27/2016

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

Because the account is an IRA and the client was not at retirement age she could not begin making withdrawals until she reaches 59 ½, so she wanted a product with lower fees. The product fit the profile because it is not a traditional variable annuity; the annual fee is one percent, there are no riders to increase cost and there are no surrender charges after five years. The product offers several investment choices and strategies managed by 38 different portfolio managers providing diversification and minimize losses. Based on the client's needs and time horizon, the product was a good option.



## End of Report

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