



IAPD Report

CLARK LEROY PERMANN

CRD# 2182278

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CLARK LEROY PERMANN (CRD# 2182278)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/26/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CWM, LLC	CRD# 155344	08/13/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CETERA ADVISOR NETWORKS LLC	13572	YAKIMA, WA	07/16/2020 - 05/06/2022
IA	FINANCIAL MANAGEMENT, INC.	117578	YAKIMA, WA	08/19/1999 - 12/02/2020
B	LPL FINANCIAL LLC	6413	YAKIMA, WA	05/14/1999 - 08/05/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CWM, LLC**
Main Address: 14600 BRANCH ST.
OMAHA, NE 68154
Firm ID#: 155344

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	10/05/2022
IA Washington	Investment Adviser Representative	Approved	08/13/2020

Branch Office Locations

CWM, LLC
7025 W. Grandridge Blvd.
Suite B
Kennewick, WA 99336

CWM, LLC
115 N. 50th Avenue
Suite B
Yakima, WA 98908



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	08/23/1999

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	08/23/1997
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/04/1991

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	03/14/1997
Uniform Securities Agent State Law Examination (S63)	Series 63	10/04/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/16/2020 - 05/06/2022	CETERA ADVISOR NETWORKS LLC	CRD# 13572	YAKIMA, WA
IA	08/19/1999 - 12/02/2020	FINANCIAL MANAGEMENT, INC.	CRD# 117578	YAKIMA, WA
B	05/14/1999 - 08/05/2020	LPL FINANCIAL LLC	CRD# 6413	YAKIMA, WA
IA	06/09/1999 - 09/08/2016	LPL FINANCIAL LLC	CRD# 6413	YAKIMA, WA
B	10/07/1991 - 05/26/1999	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	10/07/1991 - 12/21/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2020 - Present	CETERA ADVISOR NETWORKS	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
07/2020 - Present	CWM, LLC DBA CARSON PARTNERS	INVESTMENT ADVISOR REPRESENTATIVE / SENIOR WEALTH ADVISOR	Y	OMAHA, NE, United States
04/2000 - Present	FINANCIAL MANAGEMENT INC.	CEO	Y	YAKIMA, WA, United States
05/1999 - 07/2020	LPL Financial LLC	Registered Representative	Y	YAKIMA, WA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: FIXED INSURANCE;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

START DATE: 04/2004;
APX NUMBER OF HOURS PER WEEK: 4;
APX NUMBER OF HOURS DURING TRADING HOURS: 4;
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT;
BRIEF DESCRIPTION OF DUTIES: SELLS LIFE, HEALTH, DISABILITY, ANNUITIES AND LONG-TERM CARE;

2. NAME OF OTHER BUSINESS: CWM, LLC DBA CARSON PARTNERS
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: SEC REGISTERED INVESTMENT ADVISORY FIRM THAT PROVIDES PORTFOLIO MANAGEMENT, FINANCIAL PLANNING, ESTATE PLANNING, AND ADDITIONAL ADVISORY SERVICES;
POSITION/TITLE/RELATIONSHIP: INVESTMENT ADVISOR REPRESENTATIVE / SENIOR WEALTH ADVISOR;
START DATE: 07/2020;
APX NUMBER OF HOURS PER WEEK: 40
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5
BRIEF DESCRIPTION OF DUTIES: INVESTMENT ADVISORY REPRESENTATIVE / SENIOR WEALTH ADVISOR;

3. NAME OF OTHER BUSINESS: FINANCIAL MANAGEMENT INC.;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: REGISTERED INVESTMENT ADVISORY FIRM;
START DATE: 04/2000;
POSITION/TITLE/RELATIONSHIP: PRINCIPLE / CEO / WELATH ADVISOR;
APX NUMBER OF HOURS PER WEEK: 40;
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5;
BRIEF DESCRIPTION OF DUTIES: PROVIDING ADVISORY AND BROKERAGE SERVICES TO CLIENTS;

4. NAME OF OTHER BUSINESS: CTI WA, LLC;
INVESTMENT RELATED: NO;
ADDRESS: YAKIMA, WA 98908;
NATURE OF BUSINESS: REAL ESTATE OWNERSHIP;
START DATE: 12/2015;
POSITION/TITLE/RELATIONSHIP: OWNER;
APX NUMBER OF HOURS PER WEEK: 1;
APX NUMBER OF HOURS DURING TRADING HOURS: 1;
BRIEF DESCRIPTION OF DUTIES: OWNER / MANAGE;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF WASHINGTON OFFICE OF THE INSURANCE COMMISSIONER
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	02/23/2018
Docket/Case Number:	17-0094
Employing firm when activity occurred which led to the regulatory action:	LPL FINANCIAL LLC
Product Type:	Insurance
Allegations:	The Insurance Commissioner conducted an investigation and found that in or about December 2008, the Licensee failed to timely deliver the annuity policy.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/02/2018



Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$4,000.00

Portion Levied against individual: \$4,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 05/02/2018

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

The Licensee maintains that any delay in the delivery of the policy did not prejudice the customer because the ten-day look-back period was triggered by the customer's receipt of the annuity contract, not its mailing to the Licensee. There were no damages nor any negative effect upon the client and annuity was signed for and accepted by the client.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL
Allegations:	CUSTOMER ALLEGES THAT VARIABLE ANNUITY INVESTMENT WAS UNSUITABLE. ALLEGED DAMAGES NOT SPECIFIED BUT REASONABLY BELIEVED TO BE OVER \$5,000.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	NOT SPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/20/2008
Complaint Pending?	No
Status:	Settled
Status Date:	02/24/2009
Settlement Amount:	\$45,639.60
Individual Contribution Amount:	\$0.00

Broker Statement	FIRM RECEIVED COMPLAINT ON OCTOBER 20, 2008; ADVISOR RECEIVED COMPLAINT IN JUNE 2008 AND RESPONDED TO ALLEGATIONS, DENYING LIABILITY. AFTER CONDUCTING A DETAILED REVIEW OF CUSTOMER'S ALLEGATIONS, BOTH THE ADVISOR AND THE FIRM CONCLUDED THAT THE ALLEGATIONS WERE WITHOUT MERIT AND DENIED CUSTOMER'S CLAIMS IN THEIR ENTIRETY. SPECIFICALLY, THE ADVISOR AND FIRM CONCLUDED THAT THE VARIABLE ANNUITY INVESTMENT RECOMMENDATIONS MADE WERE ENTIRELY SUITABLE AND CONSISTENT WITH THE CUSTOMER'S STATED INVESTMENT OBJECTIVES OF LIFETIME INCOME AND MAXIMIZATION OF DEATH BENEFIT VALUE OF HER HEIRS. SUBSEQUENTLY, THE ANNUITY CARRIER (LINCOLN FINANCIAL GROUP) AGREED TO REIMBURSE THE CUSTOMER FOR \$45,639.60 IN MARKET LOSSES SHE SUSTAINED ON HER CONTRACT AFTER SHE MOVED HER ACCOUNT TO A DIFFERENT FINANCIAL ADVISOR. IT SHOULD BE NOTED THAT THESE
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LOSSES DID NOT OCCUR WHILE THE CUSTOMER HAD HER ACCOUNT WITH MR. PERMANN (DURING WHICH TIME SHE HAD A NET GAIN ON HER INVESTMENT), AND THAT THE CARRIER ENTERED INTO THIS SEPERATE SETTLEMENT WITH THE CUSTOMER WITHOUT INVOLVING MR. PERMANN OR LPL, WHO WERE NOT PARTIES TO THIS SETTLEMENT AGREEMENT AND DID NOT CONTRIBUTE TOWARD THE SETTLEMENT. MR. PERMANN AND LPL CONTINUE TO MAINTAIN THAT THE CUSTOMER'S ALLEGATIONS ARE WITHOUT MERIT AS THEY PERTAIN TO MR. PERMANN.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual

Firm Name: PRUCO SECURITIES CORPORATION

Termination Type: Discharged

Termination Date: 05/14/1999

Allegations: MR. PERMANN WAS TERMINATED AS A PRUDENTIAL AGEN FOR DESTROYING TWO VARIABLE LIFE APPLICATIONS IN VIOLATION OF A 9/15/1995 COURT ORDER CONCERNING DOCUMENT PRESERVATION.

Product Type: Other: VARIABLE LIFE

Broker Statement IN EARLY 1999, I TOLD MY SEATTLE PRUDENTIAL MANAGER THAT I WAS LEAVING THE COMPANY AND WOULD NOT ACCEPT AN OFFER TO BE A LOCAL MANAGER. IN HIS RESENTMENT, HE FILED TO TERMINATE MY RELATIONSHIP WITH PRUDENTIAL. HE CITED THE REASON WAS DESTRUCTION OF A RECENT UNSUBMITTED APPLICATION, IN BREACH OF A PRUDENTIAL LITIGATION PROCEEDING. PRUDENTIAL WAS GOING THROUGH A LAWSUIT AND A 1995 COURT ORDER CONCURRENTLY MANDATING THEY NOT DESTROY DOCUMENTATION RELATED TO THE LITIGATION INVOLVING COMPANY SALES PRACTICES OVER THE PREVIOUS 15+ YEARS. I WAS NOT PART OF THEIR LITIGATION, NOR WAS THE APPLICATION. MY RECORD SHOWED A HISTORY OF NO COMPLAINTS. MY CLIENT HAD SIGNED AN APPLICATION THAT WASN'T BOUND AND INCOMPLETE WITHOUT PAYMENT. MY CLIENT DECLINED THE APPLICATION AND REQUESTED I SHRED THE CONFIDENTIAL APPLICATION, I DID SO. MY ACTIONS WERE NOT ILLEGAL NOR INAPPROPRIATE, NOR AGAINST THE COURT ORDER OF PRUDENTIAL. NASD REGULATORS AS WELL AS ALL OTHER COMPANIES HAVE FOUND NO CAUSE FOR WRONGDOING. I HAVE HAD NO FURTHER ISSUES NOR CLAIMS OVER THIS ISSUE. THE NASD REGULATORS WROTE ME A LETTER STATING MY ACTIONS WERE APPROPRIATE AND LAWFUL. THE ALLEGATION IS FALSE WITHOUT WRONGDOING, AND THERE ARE NO JUDGMENTS IN EXISTANCE.



End of Report

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