



IAPD Report

DOUGLAS ALFREDO SOLORZANO

CRD# 2183007

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS ALFREDO SOLORZANO (CRD# 2183007)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/14/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	04/21/2023
IA	CONCURRENT INVESTMENT ADVISORS, LLC	CRD# 323135	04/24/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	San Diego, CA	01/20/2022 - 05/16/2023
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	SAN DIEGO, CA	01/20/2022 - 05/16/2023
B	WELLS FARGO CLEARING SERVICES, LLC	19616	LOS ANGELES, CA	12/07/2009 - 01/25/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**
Main Address: 80 STATE STREET
ALBANY, NY 12207
Firm ID#: 35747

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/21/2023
B	Alabama	Agent	Approved	05/18/2023
B	Arizona	Agent	Approved	04/21/2023
B	California	Agent	Approved	04/21/2023
B	Colorado	Agent	Approved	04/21/2023
B	District of Columbia	Agent	Approved	04/21/2023
B	Florida	Agent	Approved	04/21/2023
B	Georgia	Agent	Approved	04/21/2023
B	Idaho	Agent	Approved	04/21/2023
B	Indiana	Agent	Approved	04/27/2023
B	Louisiana	Agent	Approved	05/17/2023
B	Maryland	Agent	Approved	04/21/2023
B	Massachusetts	Agent	Approved	04/21/2023



Qualifications

Regulator	Registration	Status	Date
B Michigan	Agent	Approved	04/21/2023
B Missouri	Agent	Approved	04/21/2023
B Nevada	Agent	Approved	04/21/2023
B New Jersey	Agent	Approved	04/21/2023
B New York	Agent	Approved	04/21/2023
B North Carolina	Agent	Approved	04/21/2023
B Ohio	Agent	Approved	04/21/2023
B Oregon	Agent	Approved	05/09/2023
B Pennsylvania	Agent	Approved	04/21/2023
B Tennessee	Agent	Approved	04/21/2023
B Texas	Agent	Approved	04/21/2023
B Vermont	Agent	Approved	11/16/2023
B Washington	Agent	Approved	04/21/2023
B Wisconsin	Agent	Approved	04/21/2023

Branch Office Locations

12730 High Bluff Drive
Suite 160
San Diego, CA 92130

Employment 2 of 2

Firm Name: **CONCURRENT INVESTMENT ADVISORS, LLC**
Main Address: 100 S. ASHLEY DRIVE
SUITE 830



Qualifications

Firm ID#: TAMPA, FL 33602
323135

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	04/24/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	06/21/2023

Branch Office Locations

CONCURRENT INVESTMENT ADVISORS, LLC
12730 High Bluff Drive, Suite 160
San Diego, CA 92130



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
---	-----	------------

B General Securities Representative Examination (S7)	Series 7	02/21/1992
---	----------	------------

State Securities Law Exams

Exam	Category	Date
------	----------	------

IA Uniform Investment Adviser Law Examination (S65)	Series 65	05/19/1998
--	-----------	------------

B Uniform Securities Agent State Law Examination (S63)	Series 63	01/17/1992
---	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/20/2022 - 05/16/2023	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	San Diego, CA
B	01/20/2022 - 05/16/2023	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	SAN DIEGO, CA
B	12/07/2009 - 01/25/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	LOS ANGELES, CA
IA	12/07/2009 - 01/25/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	LOS ANGELES, CA
IA	12/16/1998 - 12/09/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	CENTURY CITY, CA
B	12/08/1998 - 12/09/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	CENTURY CITY, CA
B	10/27/1995 - 12/07/1998	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	07/31/1993 - 11/10/1995	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	02/24/1992 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2023 - Present	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States
01/2022 - Present	Concurrent Investment Advisors LLC dba DAS Wealth Mgmt	Investment Adviser Representative	Y	San Diego, CA, United States
12/2010 - Present	DAS Asset Holdings, Inc.	Officer - President	Y	Sherman Oaks, CA, United States
07/1993 - Present	DAS Enterprises, Inc. (dba: DAS Services)	Officer - President	N	Sherman Oaks, CA, United States
01/2022 - 04/2023	Raymond James Financial Services Advisors, Inc	Investment Adviser Representative	Y	San Diego, CA, United States
01/2022 - 04/2023	Raymond James Financial Services, Inc	Registered Representative	Y	San Diego, CA, United States
11/2016 - 01/2022	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	LOS ANGELES, CA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2009 - 01/2022	Wells Fargo Advisors	Financial Advisor	Y	Los Angeles, CA, United States
12/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Concurrent Investment Advisors, LLC dba DAS Wealth Management Group. Investment-related. At registered location. RIA. Financial Advisor. Start date: 01/2022 160 hrs/month; all during trading hours. Provide advice to clients.
- 2) Fixed Insurance. Investment-related. At registered location. Fixed / Traditional Insurance. Agent. Start date: 01/2022. 4 hrs/month all during trading hours. Sales of fixed / traditional insurance products.
- 3) PKSF. Investment-related. At registered location. Fixed / Traditional Insurance. Agent. Start date: 01/2022. 4 hrs/month all during trading hours. Sales of fixed / traditional insurance products.
- 4) Concurrent Partners 1. Investment-Related. At registered location. Holding Company. Passive Investor. Start: 01/2022. 1 hr/month; all during trading hours. Passive investor.
- 5) DAS AssetHoldings, Inc. Not investment-related. Located at 14944 Ostego Street, Sherman Oaks, CA 91403. Rental Property. Owner. Start: 12/2010. 1 hr/month; none during trading hours. Management of rental property.
- 6) BNI Team Builder. Not investment-related. Located at 14944 Ostego Street, Sherman Oaks, CA 91403. Civic Organization. Member. Start: 10/1994. 8 hr/month; 4 hr/month during trading hours. I network with 25 other professionals. Our focus is word of mouth referrals.
- 7) DAS Enterprises dba D.A.S. Services. Located at 14944 Ostego Street, Sherman Oaks, CA 91403. Family Janitorial Company. Owner. Start: 07/1993. 2 hr/month; all during trading hours. Bookkeeping.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLIENT ALLEGES THAT THE FA SUGGESTED A 7 DAY CD (AUCTION RATE SECURITIES) WHICH WOULD BE AVAILABLE EVERY SEVEN DAYS WITH NOTHING TO WORRY ABOUT (NO RISK). DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.
Product Type:	Other: AUCTION RATE SECURITIES
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/26/2008
Complaint Pending?	No
Status:	Settled
Status Date:	12/23/2008



Settlement Amount: \$575,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF THE LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: CUSTOMER VS. MEMBER FIRM AND REGISTERED REPS ALLEGING UNAUTHORIZED TRANSACTIONS, UNSUITABLE INVESTMENTS, FRAUDULENT CONCEALMENT, MISREPRESENTATIONS, NEGLIGENCE, LACK OF SUPERVISION, VIOLATIONS OF SECURITIES LAWS AND BREACH OF FIDUCIARY DUTY. CLAIMANT SEEKS DAMAGES, INTEREST, COSTS, PUNITIVE DAMAGES AND ATTORNEYS FEES.

Product Type: Other

Alleged Damages: \$30,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE - CASE #1998-007450

Date Notice/Process Served: 11/24/1998

Arbitration Pending? No

Disposition: Dismissed

Disposition Date: 10/06/1999

Disposition Detail: THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: THE CLAIM OF THE CLAIMANT AGAINST RESPONDENT KEVIN REED BE AND HEREBY IS DISMISSED IN ALL RESPECTS; THAT RESPONDENT



KEVIN REED SHALL PAY \$400 TO CLAIMANT AS A RETURN OF CLAIMANT'S HEARING DEPOSIT; THAT THE COSTS OF THIS PROCEEDING, \$400.00 IN FORUM FEES, ARE ASSESSED AGAINST MR. REED. REMARKS:CASE SETTLED AS TO PRUDENTIAL SECURITIES INC. AND DOUGLAS SOLORZANO AS NOTICED BY LETTER DATED SEPTEMBER 29, 1999.

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLAIMANT FILED ARBITRATION ALLEGING FRAUD, GROSS NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND VIOLATIONS OF FEDERAL AND FLORIDA SECURITIES STATUTES. CLAIMANT SEEKS PUNITIVE AND COMPENSATORY DAMAGES NOT SPECIFICALLY STATED BUT BELIEVED TO EXCEED \$5,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$31,000.00

Customer Complaint Information

Date Complaint Received: 12/20/1998
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 10/06/1999

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE DOCKET NO.: NY1998-007450
Date Notice/Process Served: 12/20/1998
Arbitration Pending? No
Disposition: Settled
Disposition Date: 10/08/1999
Monetary Compensation Amount: \$24,500.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: ALLEGED FRAUD, GROSS NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND VIOLATIONS OF FEDERAL AND FLORIDA SECURITIES STATUTES.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/03/1998

Complaint Pending? No

Status: Arbitration/Reparation
Closed/No Action

Status Date: 07/22/1998

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NYSE DOCKET NO. NY 1998-007450

Date Notice/Process Served: 12/20/1998

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/08/1999

**Monetary Compensation
Amount:** \$24,500.00

**Individual Contribution
Amount:** \$0.00

Broker Statement PRUDENTIAL SETTLED FOR \$24,500 AS A BUSINESS DECISION TO AVOID THE COST AND TIME OF LITIGATION. BROKER WAS NOT ASKED TO CONTRIBUTE NOR DID HE CONTRIBUTE. THERE WAS NO LIABILITY ON BEHALF OF THE BROKER.



End of Report

This page is intentionally left blank.