



IAPD Report

KAREN RACHELLE HANSEN

CRD# 2189218

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KAREN RACHELLE HANSEN (CRD# 2189218)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/01/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WOODBURY FINANCIAL SERVICES, INC.	421	ANCHORAGE, AK	11/10/2005 - 01/19/2024
IA	WOODBURY FINANCIAL SERVICES, INC.	421	ANCHORAGE, AK	11/10/2005 - 01/19/2024
B	AXA ADVISORS, LLC	6627	NEW YORK, NY	06/01/2005 - 11/18/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	01/19/2024
B	Alaska	Agent	Approved	01/19/2024
IA	Alaska	Investment Adviser Representative	Approved	01/19/2024
B	Arizona	Agent	Approved	01/19/2024
B	Arkansas	Agent	Approved	01/19/2024
B	California	Agent	Approved	01/19/2024
B	Colorado	Agent	Approved	01/19/2024
B	Florida	Agent	Approved	01/19/2024
B	Hawaii	Agent	Approved	01/19/2024
B	Idaho	Agent	Approved	01/19/2024
B	Iowa	Agent	Approved	01/19/2024
B	Louisiana	Agent	Approved	01/19/2024
B	Minnesota	Agent	Approved	01/19/2024



Qualifications

Regulator	Registration	Status	Date
B Missouri	Agent	Approved	01/19/2024
B Montana	Agent	Approved	01/19/2024
B Nebraska	Agent	Approved	01/08/2025
B Nevada	Agent	Approved	01/19/2024
B New Mexico	Agent	Approved	01/19/2024
B North Carolina	Agent	Approved	01/19/2024
B Oklahoma	Agent	Approved	01/19/2024
B Oregon	Agent	Approved	01/19/2024
B South Carolina	Agent	Approved	01/19/2024
B Texas	Agent	Approved	01/19/2024
B Utah	Agent	Approved	01/19/2024
B Virginia	Agent	Approved	01/19/2024
B Washington	Agent	Approved	01/19/2024
B Wisconsin	Agent	Approved	01/19/2024

Branch Office Locations

OSAIC WEALTH, INC.
130 SEWARD STREET #1
JUNEAU, AK 99801

OSAIC WEALTH, INC.
1600 A STREET #310
ANCHORAGE, AK 99501



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/02/1991

State Securities Law Exams

Exam	Category	Date
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B Uniform Securities Agent State Law Examination (S63)	Series 63	12/12/2000
IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/27/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/10/2005 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ANCHORAGE, AK
IA	11/10/2005 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ANCHORAGE, AK
B	06/01/2005 - 11/18/2005	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
IA	06/01/2005 - 11/18/2005	AXA ADVISORS, LLC	CRD# 6627	ANCHORAGE, AK
IA	10/04/2001 - 06/01/2005	MONY SECURITIES CORPORATION	CRD# 4386	ANCHORAGE, AK
B	11/07/1991 - 06/01/2005	MONY SECURITIES CORPORATION	CRD# 4386	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	JUNEAU, AK, United States
11/2005 - 01/2024	WOODBURY FINANCIAL	REGISTERED REP	Y	WOODBURY, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) KAREN R. HANSEN, LUTCF; NONINVT REL; 1600 A ST #310, ANCHORAGE AK 99501; SELLS TRADITIONAL PRODUCTS THROUGH VARIOUS COMPANIES; OWNER; START 04/01/1991; 1 HR/MO; 1 HR/MO DURING TRADING; SELLS TRADITIONAL PRODUCTS THROUGH VARIOUS COMPANIES.

2) AK DEMOCRATIC PARTY

POSITION: committee member NATURE: political organization INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 09/04/2018 ADDRESS: 2602 Fairbanks Street, Anchorage AK 99503, United States DESCRIPTION: consulting

3) KAREN HANSEN - RENTAL INCOME

POSITION: rental property owner NATURE: this OBA is in regards to my rental property. INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2015 ADDRESS: 999 Pacific St., #D-12, Oceanside CA 99024, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

DESCRIPTION: I am the owner of a rental property.

4) PROGRESS ALASKA

POSITION: board member NATURE: This is a political organization - to enhance the cultural and economic status of the State of Alaska. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/05/2022
ADDRESS: 1600 A St Ste 310, Anchorage AK 99501, United States
DESCRIPTION: attend a monthly meeting virtually

5) AK DEMOCRATIC PARTY

POSITION: committee member NATURE: political organization INVESTMENT RELATED: No NUMBER OF HOURS: 1
SECURITIES TRADING HOURS: 0 START DATE: 09/04/2018
ADDRESS: 2602 Fairbanks Street, Anchorage AK 99503, United States
DESCRIPTION: volunteer



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF ALASKA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	
Date Initiated:	04/28/2000
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	MONY SECURITIES CORPORATION
Product Type:	No Product
Other Product Type(s):	
Allegations:	THE STATE OF ALASKA'S DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT OPENED UP AN INQUIRY TO DETERMINE IF KAREN HENSON WAS PROPERLY REGISTERED TO ADVERTISE HERSELF AS A REGISTERED INVESTMENT ADVISER.
Current Status:	Final
Resolution:	Consent
Resolution Date:	05/01/2000
Sanctions Ordered:	
Other Sanctions Ordered:	PAY THE \$1,000 FINE AND RETAKE THE SERIES 63 EXAM.



Sanction Details:

KAREN HANSEN PAID \$1,000 AND RETOOK SERIES 63 WITHIN 6 MONTHS AND 15 HOURS OF ADDITIONAL TRAINING - SPECIFIC EMPHASIS ON ADVERTISING AND INVESTMENT ADVICE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENTS ALLEGE THAT THE PURCHASE OF A 2003 VARIABLE LIFE INSURANCE POLICY WAS NOT AFFORDABLE OR APPROPRIATE CONSIDERING THEIR CASH FLOW SITUATION. CLIENTS ARE REQUESTING TO WAIVE THE SURRENDER CHARGE AND HAVE THE OPTION TO RESTRUCTURE THE INSURANCE CONTRACT. DAMAGES ARE UNSPECIFIED.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/04/2006

Complaint Pending? No

Status: Settled

Status Date: 01/31/2007

Settlement Amount: \$8,408.00

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM AGREED TO WAIVE THE FULL SURRENDER CHARGE APPLICABLE WITH THE CURRENT FULL SURRENDER OF POLICY NUMBER [POLICY NUMBER]. LOSS TO FIRM \$8408.00.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENTS ALLEGE THAT THE PURCHASE OF A 2003 VL INSURANCE POLICY WAS NOT AFFORDABLE OR APPROPRIATE CONSIDERING THEIR CASH FLOW SITUATION. CLIENTS ARE REQUESTING TO WAIVE THE SURRENDER CHARGE AND HAVE THE OPTION TO RESTRUCTURE THE INSURANCE CONTRACT. DAMAGES ARE UNSPECIFIED.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information



Date Complaint Received: 08/30/2006

Complaint Pending? No

Status: Settled

Status Date: 01/31/2007

Settlement Amount: \$8,408.00

Individual Contribution Amount: \$0.00

Broker Statement CLIENT HAD A GROSS NET WORTH OF \$2,300,221.00 AND NET NET WORTH OF \$2,254,000.00 AND INCOME OF \$100,000.00. MONEY TO PAY PREMIUM WAS IN TWO IRA MUTUAL FUND ACCOUNTS (ONE HIS AND ONE HIS WIFE'S) AND AN ANNUITY (\$109,000.00). CLIENT 30 YEAR PLUS FEDERAL EMPLOYEE WITH GOOD RETIREMENT. PLANNING WAS PROVIDED INDEPTH FOR PREMIUM!

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENT ALLEGES THAT THE AGENT INDUCED HIM TO REPLACE HIS WHOLE LIFE POLICY WITH A 2000 VARIABLE LIFE PRODUCT. CLIENT ALLEGES THE AGENT FAILED TO ACT IN HIS BEST INTEREST AND DID NOT FURNISH HIM WITH AN ILLUSTRATION OF HOW THE PRODUCT WOULD PERFORM. DAMAGES ARE UNSPECIFIED.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/04/2006

Complaint Pending? No

Status: Denied

Status Date: 06/01/2006

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE FIRM FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENT ALLEGES THAT THE AGENT INDUCED HIM TO REPLACE HIS WHOLE LIFE POLICY WITH A 2000 VARIABLE LIFE PRODUCT. CLIENT ALLEGES THE AGENT FAILED TO ACT IN HIS BEST INTERESTS & DID NOT FURNISH HIM WITH AN ILLUSTRATION OF HOW THE PRODUCT WOULD PERFORM.



DAMAGES ARE UNSPECIFIED.

Product Type: Insurance**Alleged Damages:** \$0.00**Customer Complaint Information****Date Complaint Received:** 04/18/2006**Complaint Pending?** No**Status:** Denied**Status Date:** 06/01/2006**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

I DID NOT INDUCE [CUSTOMER] TO REPLACE THIS WHOLE LIFE POLICY- IF MEMORY SERVES (AXA TOOK HIS FILE) HE WAS NOT HAPPY WITH LOAN- I GAVE HIM 3 CHOICES- 1) KEEP PAYING INTEREST 2)REPAY LOAN 3) CHANGE TO A NEW POLICY (ONE TIME 1099 TAX AMOUNT ONLY). HE LIKED #3 AND UTILIZED HIS NEW POLICY FOR BUSINESS PURPOSES. MY OFFICE CALLED [CUSTOMER] TO REVIEW HIS INVESTMENTS PERIODICALLY FOR 2 YEARS AND HE NEVER RESPONDED. HE ALSO HAD TO SIGN AN ILLUSTRATION IN ORDER TO RECEIVE THE NEW POLICY!

Disclosure 3 of 4**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** MONY SECURITIES CORPORATION**Allegations:** CLIENT ALLEGES MISREPRESENTATION REGARDING A VARIABLE UNIVERSAL LIFE INSURANCE POLICY. DAMAGES ARE NOT SPECIFIED.**Product Type:** Insurance**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 10/29/2003**Complaint Pending?** No**Status:** Denied**Status Date:** 11/19/2003**Settlement Amount:****Individual Contribution Amount:****Disclosure 4 of 4****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** MONY SECURITIES CORPORATION



Allegations: ALLEGED INAPPROPRIATE RECOMMENDATIONS - CLIENT NET WORTH INACCURATE PURCHASES ON ASSET ALLOCATION.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/14/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/14/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION CASE NUMBER 02-05922

Date Notice/Process Served: 01/13/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/30/2004

Monetary Compensation Amount: \$27,500.00

Individual Contribution Amount: \$0.00



End of Report

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