IAPD Report

FERNANDO VALENTE

CRD# 2191086

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

FERNANDO VALENTE (CRD# 2191086)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/21/2004
IA	LPL FINANCIAL LLC	CRD# 6413	05/28/2004

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WS GRIFFITH SECURITIES, INC.	10410	BASKING RIDGE, NJ	07/30/2002 - 05/25/2004
B	WS GRIFFITH SECURITIES, INC.	10410	HARTFORD, CT	06/15/1992 - 05/25/2004
B	HOME LIFE INSURANCE COMPANY	4184	HARTFORD, CT	06/23/1992 - 10/19/1992

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	3
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	05/21/2004
B	FINRA	Investment Co./Variable Contracts Prin	Approved	08/09/2004
B	Connecticut	Agent	Approved	01/12/2006
B	Florida	Agent	Approved	05/21/2004
B	New Jersey	Agent	Approved	05/21/2004
IA	New Jersey	Investment Adviser Representative	Approved	05/28/2004
B	New York	Agent	Approved	05/21/2004
B	Pennsylvania	Agent	Approved	05/21/2004
B	South Carolina	Agent	Approved	09/02/2020

Branch Office Locations

LPL FINANCIAL LLC
BASKING RIDGE, NJ

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	08/06/2004

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/27/1992

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/10/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/30/2002 - 05/25/2004	WS GRIFFITH SECURITIES, INC.	CRD# 10410	BASKING RIDGE, NJ
B	06/15/1992 - 05/25/2004	WS GRIFFITH SECURITIES, INC.	CRD# 10410	HARTFORD, CT
B	06/23/1992 - 10/19/1992	HOME LIFE INSURANCE COMPANY	CRD# 4184	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2004 - Present	LPL Financial, LLC (Formerly: LINSCO/PRIVATE LEDGER CORP.)	REGISTERED REPRESENTATIVE	Y	BASKING RIDGE, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	3
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF NEW JERSEY
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	FINE
Date Initiated:	05/01/1992
Docket/Case Number:	CONSENT ORDER NO. 92-126
Employing firm when activity occurred which led to the regulatory action:	NONE
Product Type:	No Product
Other Product Type(s):	
Allegations:	UPON ADVICE OF MY ATTORNEY I ANSWERED "NO" TO A QUESTION ON MY LIFE. INSURANCE APPLICATION IN 1991 REGARDING A PAST CONVICTION. THE STATE ADVISED ME THAT IT SHOULD HAVE BEEN DISCLOSED.
Current Status:	Final
Resolution:	Consent
Resolution Date:	07/13/1992
Sanctions Ordered:	Monetary/Fine $3,000.00
Other Sanctions Ordered:	

Sanction Details:	THE $3,000. FINE WAS MADE IN ONE PAYMENT OF $600 ON 8/1/1992 AND 8 EQUAL INSTALLMENTS OF $300 BEGINNING ON 9/1/1992.
Broker Statement	THIS INVOLVED MY LIFE INSURANCE APPLICATION FOR THE STATE OF NEW JERSEY IN 1991. MY ANSWER ON THE APPLICATION WAS MADE UPON THE ADVICE OF MY ATTRONEY. IN ORDER TO RESOLVE THE MATTER EXPEDITIOUSLY, I AGREED TO SIGN THE CONSENT ORDER.

Disclosure 2 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	NEW YORK INSURANCE DEPARTMENT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	FINE
Date Initiated:	06/28/1999
Docket/Case Number:	500-0164-N
Employing firm when activity occurred which led to the regulatory action:	WS GRIFFITH & CO., INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	UPON THE ADVISE OF MY ATTORNEY, I ANSWERED "NO" TO A QUESTION ON MY LIFE APPLICATION IN 1991 REGARDING A PAST CONVICTION. THE STATE LATER ADVISED ME THAT IT SHOULD HAVE BEEN ANSWERED "YES" ON MY APPLICATION.
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	10/17/2000
Sanctions Ordered:	Monetary/Fine $500.00
Other Sanctions Ordered:	
Sanction Details:	FULL PAYMENT OF FINE ON 10/17/2000.
Broker Statement	STIPULATION WHERE HE AGREED WITH NEW YORK THAT HE FAILED TO REPORT PIOR CRIMINAL REPORTABLE ON LIFE APPLICATION, BUT BECAUSE IT IS NOT AN ORDER AND MAKES NO FINDING IT DOES NOT REQUIRE DISCLOSURE ON FORM U-4. PLEASE ARCHIVE DETAILS ASSOCIATED WITH THIS OCCURANCE.

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 3

Reporting Source:	Individual
Court Details:	NEW JERSEY SUPERIOR MIDDLESEX COUNTY SBI NO. 26743
Charge Date:	07/09/1984
Charge Details:	1 COUNT OF POSSESSION OF CONTROLLED DANGEROUS SUBSTANCE, MISDEMEANOR GUILTY.
Felony?	Yes
Current Status:	Final
Status Date:	03/25/1985
Disposition Details:	DISMISSED ON 3/25/1985, FOR 2 YEARS PROBATION WHICH ENDED ON 11/29/1989, AND A FINE OF $200 PAYABLE THROUGH THE PROBATION DEPARTMENT AND A PENALTY OF $50 PAYABLE TO THE VIOLENT CRIME COMPENSATION BOARD, PAID ON 3/25/1985.

Disclosure 2 of 3

Reporting Source:	Individual
Court Details:	NEWARK POLICE DEPARTMENT #176261
Charge Date:	11/05/1981
Charge Details:	THEFT BY DECEPTION
Felony?	
Current Status:	Final
Status Date:	11/06/1981
Disposition Details:	DISMISSED
Broker Statement	WITH A GROUP OF FRIENDS WHO WERE ACCUSED OF STEAL CAR TIRES. THE CAR TURNED OUT TO BELONG TO ONE OF THE GROUP.

Disclosure 3 of 3

Reporting Source:	Individual
Court Details:	JERSEY CITY POLICE K-916; K-917; K-918; 59302
Charge Date:	03/19/1984
Charge Details:	ASSAULT, RESISTING ARREST; CRIMINAL MISCHIEF AND OBSTRUCT FOR FUNCTIONS.
Felony?	
Current Status:	Final
Status Date:	12/30/1987
Disposition Details:	DISMISSED

Broker Statement	HAD AN ALTERCATION WITH AN OFF-DUTY POLICEMAN ACTING AS A SECURITY GUARD. I DID NOT REALIZE WHO HE WAS UNTIL AFTER OUR ALTERCATION. I WAS WORKING AT THE TIME AND I THOUGHT HE WAS WRONGFULLY ON THE PREMISES.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	W.S. GRIFFITH
Allegations:	CUSTOMERS FILED THEIR STATEMENT OF CLAIM AGAINST MR. VALENTE AND W.S. GRIFFITH, AND AGAINST THE BROKER-DEALER TO WHICH THEY TRANSFERRED THEIR INVESTMENTS IN OCTOBER 2000. THEY ALLEGE THAT INVESTMENTS BETWEEN JULY 1999 AND APRIL 2002 WERE UNSUITABLE. THE CLAIM AGAINST MR. VALENTE CONCERNS THE TIME PERIOD BETWEEN JULY 1999 AND OCTOBER 2000, AS THE CUSTOMERS ENDED THEIR RELATIONSHIP WITH HIM AS OF THAT TIME. THE ALLEGATIONS WILL BE DENIED.
Product Type:	Annuity-Variable
Alleged Damages:	$198,000.00

Customer Complaint Information

Date Complaint Received:	12/17/2004
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	12/17/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD
Docket/Case #:	04-08222
Date Notice/Process Served:	12/17/2004
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/12/2006
Monetary Compensation Amount:	$20,000.00
Individual Contribution Amount:	$0.00

End of Report

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