



## IAPD Report

# KEITH ANDREW BORGFELDT

CRD# 2192171

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### KEITH ANDREW BORGFELDT (CRD# 2192171)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/13/2026**.

### CURRENT EMPLOYERS

|    | Firm                            | CRD#        | Registered Since |
|----|---------------------------------|-------------|------------------|
| B  | KESTRA INVESTMENT SERVICES, LLC | CRD# 42046  | 05/12/2017       |
| IA | KESTRA ADVISORY SERVICES, LLC   | CRD# 283330 | 05/12/2017       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|    | FIRM                        | CRD#  | LOCATION      | REGISTRATION DATES      |
|----|-----------------------------|-------|---------------|-------------------------|
| B  | NEXT FINANCIAL GROUP, INC.  | 46214 | SUGARLAND, TX | 01/18/2008 - 05/16/2017 |
| IA | NEXT FINANCIAL GROUP, INC.  | 46214 | SUGARLAND, TX | 01/18/2008 - 05/16/2017 |
| IA | UBS FINANCIAL SERVICES INC. | 8174  | HOUSTON, TX   | 06/19/2002 - 02/01/2008 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 1     |
| Judgment/Lien    | 1     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**  
Main Address: 5707 SOUTHWEST PARKWAY  
BUILDING 2, SUITE 400  
AUSTIN, TX 78735  
Firm ID#: 42046

|                                                                                    | Regulator      | Registration                      | Status   | Date       |
|------------------------------------------------------------------------------------|----------------|-----------------------------------|----------|------------|
|    | FINRA          | General Securities Principal      | Approved | 05/12/2017 |
|   | FINRA          | General Securities Representative | Approved | 05/12/2017 |
|  | FINRA          | Municipal Fund                    | Approved | 05/12/2017 |
|  | Colorado       | Agent                             | Approved | 05/12/2017 |
|  | Connecticut    | Agent                             | Approved | 01/23/2025 |
|  | Georgia        | Agent                             | Approved | 08/04/2023 |
|  | Illinois       | Agent                             | Approved | 08/14/2023 |
|  | Kentucky       | Agent                             | Approved | 08/15/2023 |
|  | Michigan       | Agent                             | Approved | 11/18/2019 |
|  | Mississippi    | Agent                             | Approved | 07/07/2023 |
|  | New Mexico     | Agent                             | Approved | 06/13/2022 |
|  | North Carolina | Agent                             | Approved | 07/12/2023 |
|  | Ohio           | Agent                             | Approved | 07/07/2025 |



## Qualifications

| Regulator          | Registration | Status   | Date       |
|--------------------|--------------|----------|------------|
| <b>B</b> Oregon    | Agent        | Approved | 08/04/2023 |
| <b>B</b> Tennessee | Agent        | Approved | 07/07/2023 |
| <b>B</b> Texas     | Agent        | Approved | 05/12/2017 |

### Branch Office Locations

#### NFP ADVISOR SERVICES, LLC

6530 Greatwood Pkwy  
Suite A  
Sugar Land, TX 77479

#### NFP ADVISOR SERVICES, LLC

4690 Sweetwater Blvd. Ste 280  
Sugar Land, TX 77479

### Employment 2 of 2

Firm Name: **KESTRA ADVISORY SERVICES, LLC**

Main Address: 5707 SOUTHWEST PARKWAY  
BUILDING 2, SUITE 400  
AUSTIN, TX 78735

Firm ID#: 283330

| Regulator       | Registration                      | Status   | Date       |
|-----------------|-----------------------------------|----------|------------|
| <b>IA</b> Texas | Investment Adviser Representative | Approved | 05/12/2017 |

### Branch Office Locations

#### KESTRA ADVISORY SERVICES, LLC

4690 Sweetwater Blvd. Ste 280  
Sugar Land, TX 77479

#### KESTRA ADVISORY SERVICES, LLC

6530 Greatwood Pkwy  
Suite A  
Sugar Land, TX 77479



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

|   | Exam                                                  | Category  | Date       |
|---|-------------------------------------------------------|-----------|------------|
| B | Municipal Fund Securities Principal Examination (S51) | Series 51 | 08/06/2008 |
| B | General Securities Principal Examination (S24)        | Series 24 | 08/04/2008 |

#### General Industry/Product Exams

|   | Exam                                               | Category  | Date       |
|---|----------------------------------------------------|-----------|------------|
| B | Securities Industry Essentials Examination (SIE)   | SIE       | 10/01/2018 |
| B | Futures Managed Funds Examination (S31)            | Series 31 | 12/07/2006 |
| B | General Securities Representative Examination (S7) | Series 7  | 02/18/1992 |

#### State Securities Law Exams

|      | Exam                                                 | Category  | Date       |
|------|------------------------------------------------------|-----------|------------|
| IA B | Uniform Combined State Law Examination (S66)         | Series 66 | 05/08/2002 |
| B    | Uniform Securities Agent State Law Examination (S63) | Series 63 | 02/25/1992 |



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                         | ID#        | Branch Location |
|----|-------------------------|-----------------------------------|------------|-----------------|
| B  | 01/18/2008 - 05/16/2017 | NEXT FINANCIAL GROUP, INC.        | CRD# 46214 | SUGARLAND, TX   |
| IA | 01/18/2008 - 05/16/2017 | NEXT FINANCIAL GROUP, INC.        | CRD# 46214 | SUGARLAND, TX   |
| IA | 06/19/2002 - 02/01/2008 | UBS FINANCIAL SERVICES INC.       | CRD# 8174  | HOUSTON, TX     |
| B  | 04/30/2002 - 02/01/2008 | UBS FINANCIAL SERVICES INC.       | CRD# 8174  | WEEHAWKEN, NJ   |
| B  | 07/17/2000 - 03/01/2002 | TRADECAST SECURITIES, LTD.        | CRD# 45501 | HOUSTON, TX     |
| B  | 12/12/1994 - 07/27/1998 | COASTALBANC FINANCIAL CORPORATION | CRD# 24900 | HOUSTON, TX     |
| B  | 02/19/1992 - 04/15/1993 | EVEREN SECURITIES, INC.           | CRD# 19616 | ST. LOUIS, MO   |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                   | Position                          | Investment Related | Employer Location            |
|-------------------|---------------------------------|-----------------------------------|--------------------|------------------------------|
| 05/2017 - Present | KESTRA ADVISORY SERVICES, LLC   | INVESTMENT ADVISOR REPRESENTATIVE | Y                  | SUGARLAND, TX, United States |
| 05/2017 - Present | KESTRA INVESTMENT SERVICES, LLC | REGISTERED REPRESENTATIVE         | Y                  | SUGARLAND, TX, United States |
| 01/2008 - Present | NEXT FINANCIAL GROUP, INC.      | REGISTERED REP                    | Y                  | SUGARLAND, TX, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name: Kestra Advisory Services, LLC Investment Related: Yes Address: 5707 Southwest Parkway, Building 2, Ste 400 Austin TX 78735 Nature of Business: Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: IAR Start Date: 5/12/2017 Hours per month: 51% - 60% (81 - 96 hours) Hours per month during trading hours: 51% - 60% (71 - 84 hours) Duties: Independent advisor



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Name: Spartan Wealth Management LLC Investment Related: Yes Address: 4690 Sweetwater Blvd., Ste 280 Sugar Land TX 77479 Nature of Business: Registered Rep Activities through Kestra Investment Services, LLC using a DBA name; Insurance; Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: President Start Date: 7/1/2010 Hours per month: 91% - 100% (145 - 160 hours) Hours per month during trading hours: 71% - 80% (99 - 112 hours) Duties: Oversee all daily activities of the firm. Work directly with clients to manage their wealth and their overall financial picture.

Name: Fort Bend Chamber of Commerce Investment Related: No Address: Fort Bend Chamber of Commerce Sugar Land TX 77479 Nature of Business: Board Position (Board of Directors, Board of Trustees, etc.) Position, Title or Relationship: Treasurer Start Date: 11/1/2019 Hours per month: 0% - 10% (0 - 16 hours) Hours per month during trading hours: 0% - 10% (0 - 14 hours) Duties: Report financials to the Chamber Board. Co-sign checks as necessary. I will not have direct access to any funds and because checks need to signatures I would occasionally co-sign a check.

Name: CULLINAN PARK CONSERVANCY POSITION: Board Member NATURE: Board position (Board of Directors, Board of Trustees, etc.) INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 03/01/2022 ADDRESS: 12414 Highway 6 S, Sugar Land TX 77478 DESCRIPTION: Attend board meetings and provide input and guidance to help enhance Cullinan Park.

Name: BORG PROPERTIES LLC POSITION: Manager and Member NATURE: Real Estate INVESTMENT RELATED: Yes # OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 01/13/2020 ADDRESS: 4707 Dunleigh Ct, Sugar Land TX 77479 DESCRIPTION: Maintain the building and financials associated with building.

Name: FORT BEND REGIONAL PARTNERSHIP POSITION: Treasurer NATURE: Board position INVESTMENT RELATED: No# OF HOURS: 8 SECURITIES TRADING HOURS: 7 START DATE: 11/01/2019 ADDRESS: Fort Bend Regional Partnership, Sugar Land TX 77479, United States DESCRIPTION: Report financials to the Chamber Board. Co-sign checks as necessary. I will not have direct access to any funds and because checks need to signatures I would occasionally co-sign a check.





## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 1     |
| Judgment/Lien    | 1     |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

|                                                                            |                                                                                                                                                                           |
|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Firm                                                                                                                                                                      |
| <b>Employing firm when activities occurred which led to the complaint:</b> | UBS FINANCIAL SERVICES, INC.                                                                                                                                              |
| <b>Allegations:</b>                                                        | THE COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008. |
| <b>Product Type:</b>                                                       | Other: AUCTION RATE SECURITIES                                                                                                                                            |
| <b>Alleged Damages:</b>                                                    | \$0.00                                                                                                                                                                    |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | THE CUSTOMER DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES AND/OR DAMAGES WERE DETERMINED TO BE LESS THAN \$5,000.                                                        |
| <b>Is this an oral complaint?</b>                                          | No                                                                                                                                                                        |
| <b>Is this a written complaint?</b>                                        | Yes                                                                                                                                                                       |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | No                                                                                                                                                                        |

### Customer Complaint Information

|                                 |            |
|---------------------------------|------------|
| <b>Date Complaint Received:</b> | 05/08/2008 |
| <b>Complaint Pending?</b>       | No         |
| <b>Status:</b>                  | Settled    |



**Status Date:** 12/23/2008

**Settlement Amount:** \$100,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement**

THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES, INC.

**Allegations:** THE COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.

**Product Type:** Other: AUCTION RATE SECURITIES

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** THE CUSTOMER DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES AND/OR DAMAGES WERE DETERMINED TO BE LESS THAN \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 05/08/2008

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/23/2008



**Settlement Amount:** \$100,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 1

|                                   |                                                                                                                                                                                                                                                                |
|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>          | Individual                                                                                                                                                                                                                                                     |
| <b>Judgment/Lien Holder:</b>      | Keith Borgfeldt                                                                                                                                                                                                                                                |
| <b>Judgment/Lien Amount:</b>      | \$103,922.30                                                                                                                                                                                                                                                   |
| <b>Judgment/Lien Type:</b>        | Tax                                                                                                                                                                                                                                                            |
| <b>Date Filed with Court:</b>     | 10/31/2019                                                                                                                                                                                                                                                     |
| <b>Date Individual Learned:</b>   | 11/05/2019                                                                                                                                                                                                                                                     |
| <b>Type of Court:</b>             | Federal Court                                                                                                                                                                                                                                                  |
| <b>Name of Court:</b>             | County Clerk Ft Bend County                                                                                                                                                                                                                                    |
| <b>Location of Court:</b>         | Richmond, TX                                                                                                                                                                                                                                                   |
| <b>Docket/Case #:</b>             | 2019123878                                                                                                                                                                                                                                                     |
| <b>Judgment/Lien Outstanding?</b> | Yes                                                                                                                                                                                                                                                            |
| <b>Broker Statement</b>           | The Request for Equivalent Hearing has been sent to the IRS with the intention of exploring alternative collection options. We feel that the lien was filed prematurely. With this said, we will be making every possible effort of correcting this situation. |



## End of Report

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