



IAPD Report

MARYANNE VIRGINIA BESSLER

CRD# 2192223

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARYANNE VIRGINIA BESSLER (CRD# 2192223)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/11/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LPL FINANCIAL LLC	CRD# 6413	10/10/2011
B	LPL FINANCIAL LLC	CRD# 6413	10/11/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INVESTORS CAPITAL ADVISORY	30613	MERRICK, NY	11/06/2008 - 10/10/2011
B	INVESTORS CAPITAL CORP.	30613	MERRICK, NY	08/05/2005 - 10/10/2011
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	05/07/2004 - 08/08/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/12/2011
B	Florida	Agent	Approved	10/12/2011
B	Georgia	Agent	Approved	01/04/2012
B	Michigan	Agent	Approved	10/12/2011
B	New Jersey	Agent	Approved	10/12/2011
B	New York	Agent	Approved	10/12/2011
IA	New York	Investment Adviser Representative	Approved	09/15/2021
B	Pennsylvania	Agent	Approved	05/08/2013
B	South Carolina	Agent	Approved	01/12/2024
B	Texas	Agent	Approved	01/12/2012
IA	Texas	Investment Adviser Representative	Restricted Approval	01/30/2012
B	Utah	Agent	Approved	06/27/2012

Branch Office Locations



Qualifications

LPL FINANCIAL LLC
50 HEMPSTEAD AVE STE A
LYNBROOK, NY 11563



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	01/13/1993
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	09/13/2021
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Uniform Securities Agent State Law Examination (S63)	Series 63	01/31/1992
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/06/2008 - 10/10/2011	INVESTORS CAPITAL ADVISORY	CRD# 30613	MERRICK, NY
B	08/05/2005 - 10/10/2011	INVESTORS CAPITAL CORP.	CRD# 30613	MERRICK, NY
B	05/07/2004 - 08/08/2005	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	04/29/2002 - 05/13/2004	RYAN BECK & CO.	CRD# 3248	FLORHAM PARK, NJ
B	01/20/1999 - 05/15/2002	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	01/14/1994 - 10/07/1998	KIRLIN SECURITIES INC.	CRD# 21210	SYOSSET, NY
B	01/18/1993 - 01/01/1994	STRATTON OAKMONT INC.	CRD# 18692	LAKE SUCCESS, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2011 - Present	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	ROCKVILLE CENTRE, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 4/3/2012: NON-VARIABLE INSURANCE - NO SPECIFIC TILTE. IF I GET A REQUEST FOR INSURANCE, I SHOP TO FIND THE PRODUCT THAT MOST SUITES THEIR NEEDS. I HAVE NO AUTHORITY OUTSIDE OF HELPING THE CLIENT FILL OUT THE APP AND SUBMITTING FOR PROCESSING.
- 4/3/2012: NON-VARIABLE INSURANCE - SELLING HEALTH INSURANCE TO SMALL BUSINESSES. TAKE APPLICATIONS AND SUBMIT TO INSURANCE COMPANIES ON BEHALF OF SMALL BUSINESS.
- 11/25/2014 - STRATEGIC FOCUSED SOLUTIONS, INC. - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS) - TIME 160 HOURS PER MONTH - BALDWIN, NY



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF NEW YORK INSURANCE DEPARTMENT
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	06/27/2011
Docket/Case Number:	NO. 2011-0181-S
Employing firm when activity occurred which led to the regulatory action:	INVESTORS CAPITAL CORP.
Product Type:	Annuity-Variable
Allegations:	RESPONDENT BESSLER SOLICITED, NEGOTIATED AND/OR SOLD ANNUITY CONTRACTS ISSUED BY AN UNAUTHORIZED ISSUER IN THE STATE OF NEW YORK, IN VIOLATION OF SECTION 2117 OF THE INSURANCE LAW.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/04/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)



Other: RESPONDENT BESSLER AGREES TO TAKE ALL NECESSARY STEPS TO PREVENT RECURRENCE OF SIMILAR VIOLATIONS.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$16,400.00

Portion Levied against individual: \$16,400.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/30/2012

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

THE FOLLOWING IS AN EXPLANATION AS TO WHAT TRANSPIRED WITH THE NY STATE DEPT OF FINANCE.

IN 2004 I WAS APPROACHED BY A WHOLESALER FROM ALLIANZ. HE ADVISED ME THAT I COULD SELL A PRODUCT THAT WOULD GIVE MY CLIENTS 7% RETURNS AS OPPOSED TO THE STANDARD 6% YOU WOULD GET IN THE STATE OF NY. I SPOKE TO SEVERAL OF MY CLIENTS AND ADVISED THEM THEY COULD GET 7% AND EXPLAINED THAT IT WOULD NOT BE A NY POLICY AND THE DIFFERENCES INVOLVED. THEY UNDERSTOOD THE DIFFERENCE AND MADE THE DECISION TO PROCEED. I WAS ADVISED BY THE WHOLESALER THEY HAD TO SIGN OUTSIDE THE STATE OF NY. MY CLIENTS AGREED. I WROTE SEVERAL CONTRACTS FROM 2004 - 2009. I DID NOT BENEFIT FROM THESE CONTRACTS BEING OUT OF STATE AS OPPOSED TO NY. I WAS CONTACTED IN 2009 BY THE NYS DEPT. OF INSURANCE. I WAS ACCUSED OF WRITING CONTRACTS FOR A COMPANY THAT WASN'T REGISTERED IN THE STATE OF NY AND DOING BUSINESS WITH A COMPANY THAT I AM NOT REGISTERED WITH ETC. I DO NOT UNDERSTAND HOW THIS COULD HAPPEN. I HAD WRITTEN CONTRACTS WITH ALLIANZ PREVIOUSLY, THEREFORE I MUST HAVE BEEN APPOINTED AND REGISTERED. I ALSO BELIEVED IF THIS WAS WRONG IT WOULD NOT HAVE BEEN APPROVED BY THE COMPLIANCE DEPARTMENT OF THE COMPANY I WAS WORKING FOR. I WAS TOLD ALLIANZ HAS SEVERAL DIVISIONS AND THIS PARTICULAR DIVISION WAS NOT REGISTERED IN NY TO DO BUSINESS. I WAS BEING INVESTIGATED AND WAS ADVISED TO GET AN ATTORNEY. THE ATTORNEY SUGGESTED I NEGOTIATE THE FINE AND SETTLE. I NEGOTIATED THE FINE, PAID IT OFF AND THIS MATTER HAS BEEN SETTLED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CLAIMANT ALLEGES RESPONDENT RECOMMENDED THAT HER LATE HUSBAND INVEST IN CERTAIN ALTERNATIVE INVESTMENTS AND VARIABLE ANNUITIES WHICH WERE UNSUITABLE FOR HIS INVESTMENT PROFILE. CLAIMANT ALLEGES THAT LPL FAILED TO ADEQUATELY SUPERVISE ITS REGISTERED REPRESENTATIVE WHO RECOMMENDED THE INVESTMENTS, THEREBY CAUSING HER AND HER FAMILY MONETARY DAMAGES. ACTIVITY PERIOD - JULY 2014 TO MAY 2020.
Product Type:	Annuity-Variable Other: ALTERNATIVE INVESTMENTS
Alleged Damages:	\$158,086.56
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-01576
Filing date of arbitration/CFTC reparation or civil litigation:	05/18/2020

Customer Complaint Information

Date Complaint Received:	05/19/2020
Complaint Pending?	No
Status:	Settled
Status Date:	04/30/2021
Settlement Amount:	\$115,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	INVESTMENTS WERE FULLY DISCUSSED AND DISCLOSED TO CUSTOMER AND WERE A SUITABLE INVESTMENT GIVEN THE CUSTOMER'S INVESTMENT EXPERIENCE, OBJECTIVE, AND FINANCIAL PROFILE. DURING THE RECOMMENDATION OF THESE INVESTMENTS ALL INFORMATION ABOUT THE EXPENSES AND POTENTIAL BENEFITS WERE FULLY



DISCUSSED AND DISCLOSED TO THE CUSTOMER AND ALSO DISCLOSED ON THE FORMS SIGNED BY THE CUSTOMER. I DENY ALL ALLEGATIONS OF WRONGDOING, AND THE ALLEGED DAMAGES ARE WITHOUT MERIT.

Disclosure 2 of 2

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

INVESTORS CAPITAL CORPORATION

Allegations:

DUE TO THE FACT THAT THEIR BOND PAID OUT AS STOCK, NOT CASH, ON MATURITY (PURSUANT TO THE TERMS OF THE PROSPECTUS) CLIENTS HAVE CLAIMED THAT THE INITIAL PURCHASE WAS UNSUITABLE

Product Type:

Debt - Corporate

Alleged Damages:

\$9,400.00

Customer Complaint Information

Date Complaint Received:

03/18/2008

Complaint Pending?

No

Status:

Denied

Status Date:

04/17/2008

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

CLIENTS PURCHASED AAA-RATED REVERSE CONVERTIBLE BOND IN BROKERAGE ACCOUNT ON 2/28/2007 WITH A MATURITY DATE OF 2/28/2008. CLIENTS RECEIVED PROSPECTS/PRICING SUPPLEMENT YET CLAIM TO HAVE BEEN UNAWARE OF THE PROVISION INDICATING THAT, ON MATURITY, THE BOND COULD PAY OUT IN STOCK RATHER THAN CASH. RR HAS CONFIRMED THAT CLIENTS WERE AWARE OF AND VOLUNTARILY ASSUMED THE RISK OF SUCH A PAYOUT. IN ADDITION, THE CLIENTS RECEIVED THE PROSPECTUS/PRICING SUPPLEMENT. THESE INVESTMENT-GRADE BONDS WERE NOT UNSUITABLE FOR THESE CLIENTS AT THE TIME OF SALE, WHEN SUITABILITY IS DETERMINED. CLIENTS HAD ASSERTED THAT THEY WOULD ASSUME A SPECULATIVE RISK TOLERANCE IN ATTEMPTS TO ACHIEVE SHORT-TERM GROWTH. ALLEGED INVESTMENT LOSSES ARE UNREALIZED AND, BASED ON THE CURRENT SHARE PRICE OF THE STOCK RECEIVED AS PAYOUT, ARE ESTIMATED TO BE APPROXIMATELY \$9,400. COMPLAINT DENIED.



End of Report

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