



IAPD Report

CARL JAMES HOLLY

CRD# 2192542

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CARL JAMES HOLLY (CRD# 2192542)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	VANDERBILT SECURITIES, LLC	CRD# 5953	04/12/2002
IA	VANDERBILT ADVISORY SERVICES	CRD# 116537	05/18/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PRIME CAPITAL SERVICES, INC.	18334	POUGHKEEPSIE, NY	03/08/2000 - 01/07/2002
B	NEW TIMES SECURITIES SERVICES, INC.	34154	MELVILLE, NY	09/19/1996 - 02/16/2000
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	06/06/1995 - 08/09/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **VANDERBILT ADVISORY SERVICES**
Main Address: 125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797
Firm ID#: 116537

	Regulator	Registration	Status	Date
IA	Nevada	Investment Adviser Representative	Approved	01/13/2025

Branch Office Locations

VANDERBILT ADVISORY SERVICES
HENDERSON, NV

VANDERBILT ADVISORY SERVICES
125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797

Employment 2 of 2

Firm Name: **VANDERBILT SECURITIES, LLC**
Main Address: 125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797
Firm ID#: 5953

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/12/2002
B	FINRA	Registered Options Principal	Approved	04/12/2002
B	District of Columbia	Agent	Approved	10/05/2023
B	Louisiana	Agent	Approved	03/24/2014
B	Nevada	Agent	Approved	02/23/2004
B	New Jersey	Agent	Approved	04/12/2002



Qualifications

Regulator		Registration	Status	Date
B	New York	Agent	Approved	05/03/2002
B	Pennsylvania	Agent	Approved	05/01/2002

Branch Office Locations

HENDERSON, NV



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Registered Options Principal Examination (S4)	Series 4	10/03/1996

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/02/1992

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/08/1992



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/08/2000 - 01/07/2002	PRIME CAPITAL SERVICES, INC.	CRD# 18334	POUGHKEEPSIE, NY
B	09/19/1996 - 02/16/2000	NEW TIMES SECURITIES SERVICES, INC.	CRD# 34154	MELVILLE, NY
B	06/06/1995 - 08/09/1996	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	11/04/1992 - 06/22/1995	KIRLIN SECURITIES INC.	CRD# 21210	SYOSSET, NY
B	01/07/1992 - 07/14/1992	MCLAUGHLIN, PIVEN, VOGEL SECURITIES, INC.	CRD# 7404	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2016 - Present	VANDERBILT ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	WOODBURY, NY, United States
04/2002 - Present	VANDERBILT SECURITIES	REGISTERED REPRESENTATIVE	Y	WOODBURY, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- CJH International Inc. Investment Related. Start date: 10/13/2004. Address: 2055 Via Firenze, HENDERSON NV, 89044. Title: President, Duties: Depositing my paychecks from Vanderbilt Securities once a month. Time spent during regular business hours: 0%.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRIME CAPITAL SERVICES, INC.
Allegations:	CLIENT ALLEGES UNSUITABILITY, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION. 9/00-2/02
Product Type:	Equity - OTC
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	\$584,024.00

Customer Complaint Information

Date Complaint Received:	02/06/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/06/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	03-00540
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Date Notice/Process Served: 02/06/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/21/2004

Monetary Compensation Amount: \$18,000.00

Individual Contribution Amount: \$9,000.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRIME CAPITAL SERVICES, INC.

Allegations: CLIENT ALLEGES UNSUITABILITY, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION. 9/00-2/02

Product Type: Equity - OTC

Other Product Type(s): MUTUAL FUNDS

Alleged Damages: \$584,024.00

Customer Complaint Information

Date Complaint Received: 02/06/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/06/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION ARBITRATION NUMBER 03-00540

Date Notice/Process Served: 02/06/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/21/2004

Monetary Compensation Amount: \$18,000.00

Individual Contribution Amount: \$9,000.00

Disclosure 2 of 4

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: PRIME CAPITAL SERVICES, INC.

Allegations: UNAUTHORIZED TRANSACTIONS

Product Type: Equity - OTC

Alleged Damages: \$115,000.00

Customer Complaint Information

Date Complaint Received: 01/22/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/22/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR CASE NUMBER 01-06865

Date Notice/Process Served: 01/22/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/07/2003

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount:

Firm Statement SETTLED IN MEDIATION.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRIME CAPITAL SERVICES, INC.

Allegations: UNAUTHORIZED TRADING

Product Type: Equity - OTC

Alleged Damages: \$115,000.00

Customer Complaint Information

Date Complaint Received: 01/22/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/22/2002

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD-DR CASE NUMBER 01-06865

Date Notice/Process Served: 01/22/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/07/2003

**Monetary Compensation
Amount:** \$35,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement SETTLED IN MEDIATION BY MY PRIOR FIRM. I WAS NEVER CONTACTED BY THE PRIOR FIRM FOR INPUT OR RECOMMENDATIONS CONCERNING THE CASE; THE CASE WAS SETTLED WITHOUT MY KNOWLEDGE. I STAND BY MY POSITION THAT THERE WERE NO UNAUTHORIZED TRANSACTIONS.

Disclosure 3 of 4

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:**

Allegations: CLIENT ALLEGED THAT HER FINANCIAL ADVISOR INVESTED HER ACCOUNT IN UNSUITABLE INVESTMENTS, DAMAGES WERE UNSPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/21/1996

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$10,500.00

**Individual Contribution
Amount:**

Firm Statement SETTLED FOR \$10,500.00
Not Provided

.....
Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: CLIENT ALLEGED THAT UNSUITABLE INVESTMENTS WERE MADE.

Product Type: Other

Other Product Type(s): STOCK

Alleged Damages: \$10,500.00

Customer Complaint Information

Date Complaint Received: 06/21/1996

Complaint Pending? No

Status: Settled

Status Date: 08/14/1996

Settlement Amount: \$10,500.00

Individual Contribution Amount: \$0.00

Broker Statement PRUDENTIAL SECURITIES SETTLED FOR \$10,500.00
I WAS MADE AWARE OF CLIENT'S CONCERNS BY THE
MANAGER (MARTY BERMAN). I WAS TOLD TO GIVE A HISTORY OF THE
CLIENT'S ACCOUNTS TO A MARY ULRICH IN THE PRUDENTIAL LAW DEPT.
I DID SO. I ASKED MR. BERMAN IF I SHOULD CONTACT THE CLIENT TO
ADDRESS HER CONCERNS. HE INSTRUCTED ME NOT TO CONTACT THE
CLIENT, THAT HE (MR. BERMAN) WOULD HANDLE THE MATTER. I WAS
NEVER ADDRESSED ABOUT THE SITUATION ANY FURTHER.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENT IS CLAIMING THAT THE PRODUCT SOLD TO
THEM WAS MISREPRESENTED BY THE BROKER. THE FIRM ATTEMPTED A
SETTLEMENT, CLIENT THEN WROTE TO NY STATE ATTY GEN.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/01/1995

Complaint Pending? No

Status: Settled

Status Date: 04/28/1998

Settlement Amount: \$39,000.00

Individual Contribution Amount:

**Firm Statement**

CMO WAS BOUGHT BACK FROM CUSTOMER 9-5-95 10,000
- NOV 5, 1997 14,000 - 4-28-98 15,000- THIS WAS THE QUANTITY AS
AGREED IN SETTLEMENT
Not Provided

.....

Reporting Source:

Individual

**Employing firm when
activities occurred which led
to the complaint:**

KIRLIN SECURITIES

Allegations:

CLIENT CLAIMED THAT THE CMO PRODUCT SOLD TO
THEM WAS MISREPRESENTED BY THE BROKER.

Product Type:

Other

Other Product Type(s):

CMO

Alleged Damages:

\$39,000.00

Customer Complaint Information**Date Complaint Received:**

05/01/1995

Complaint Pending?

No

Status:

Settled

Status Date:

04/28/1998

Settlement Amount:

\$39,000.00

**Individual Contribution
Amount:**

\$0.00

Broker Statement

CMO WAS BOUGHT BACK FROM CUSTOMER 9-5-95 \$10,000
11-5-97 14,000 4-28-98 15,000 THIS WAS THE ARRANGEMENT ON
QUANTITY AND TIMING WITH THE CLIENT
NOT PROVIDED



End of Report

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