



IAPD Report

STEPHEN ANTHONY BEAM

CRD# 2192544

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN ANTHONY BEAM (CRD# 2192544)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/13/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STONEX SECURITIES INC.	CRD# 18456	09/12/2014
IA	STONEX ADVISORS INC.	CRD# 174182	01/30/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	7365	WOBURN, MA	04/29/2008 - 01/30/2015
B	WRP INVESTMENTS, INC.	7365	WOBURN, MA	04/02/2008 - 09/12/2014
IA	KOVACK ADVISORS, INC.	140808	FT. LAUDERDALE, FL	08/15/2006 - 04/02/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **STONEX SECURITIES INC.**
Main Address: 2 PERIMETER PARK SOUTH
SUITE 500 WEST
BIRMINGHAM, AL 35243
Firm ID#: 18456

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/12/2014
B	FINRA	Invest. Co and Variable Contracts	Approved	09/12/2014
B	Connecticut	Agent	Approved	10/15/2015
B	Florida	Agent	Approved	09/12/2014
B	Georgia	Agent	Approved	03/21/2019
B	Maine	Agent	Approved	05/25/2017
B	Massachusetts	Agent	Approved	09/12/2014
B	New Hampshire	Agent	Approved	09/12/2014
B	New York	Agent	Approved	06/22/2015
B	Rhode Island	Agent	Approved	09/12/2014
B	Texas	Agent	Approved	01/21/2020

Branch Office Locations

10 TOWER OFFICE PARK



Qualifications

SUITE 600
WOBURN, MA 01801

Employment 2 of 2

Firm Name: **STONEX ADVISORS INC.**
Main Address: 2 PERIMETER PARK SOUTH
SUITE 500 WEST
BIRMINGHAM, AL 35243
Firm ID#: 174182

	Regulator	Registration	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	01/30/2015

Branch Office Locations

STONEX ADVISORS INC.

10 Tower Office Park
Suite 600
Woburn, MA 01801



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	10/18/1997
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/11/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	04/07/1999
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/08/1992



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/29/2008 - 01/30/2015	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	CRD# 7365	WOBURN, MA
B	04/02/2008 - 09/12/2014	WRP INVESTMENTS, INC.	CRD# 7365	WOBURN, MA
IA	08/15/2006 - 04/02/2008	KOVACK ADVISORS, INC.	CRD# 140808	FT. LAUDERDALE, FL
B	03/31/2006 - 04/02/2008	KOVACK SECURITIES INC.	CRD# 44848	WOBURN, MA
IA	04/13/2006 - 08/15/2006	RK ADVISORS	CRD# 44848	WOBURN, MA
IA	01/12/2006 - 04/03/2006	LINSKO/PRIVATE LEDGER CORP.	CRD# 6413	WOBURN, MA
B	12/13/2004 - 04/03/2006	LINSKO/PRIVATE LEDGER CORP.	CRD# 6413	WOBURN, MA
B	10/20/2004 - 12/13/2004	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
IA	10/20/2004 - 12/13/2004	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	STONEHAM, MA
IA	07/22/2003 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	STONEHAM, MA
B	09/25/2000 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	01/02/1996 - 09/25/2000	FIS SECURITIES, INC.	CRD# 30533	BOSTON, MA
B	03/10/1994 - 12/31/1995	440 FINANCIAL DISTRIBUTORS, INC.	CRD# 31334	PORTLAND, ME
B	06/15/1992 - 11/08/1993	PUTNAM MUTUAL FUNDS CORP.	CRD# 7325	BOSTON, MA



Registration & Employment History



EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	STONEX SECURITIES INC	REGISTERED REPRESENTATIVE	Y	WOBURN, MA, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Regency Financial Group, LLC. 10 Tower Office Park, Suite 600 Woburn, MA 01801

Nature of Business: Provide Insurance and Fixed Annuity products to clients.

Investment Related: No

Business Position: Owner/Managing Director

Business Duties: I service and offer Insurance products and fixed annuities to clients.

Business Start Date: 03/01/2008

Approximately 8-10 hours spent on this OBA monthly, with 8-10 spent during market hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MASSACHUSETTS
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	CEASE AND DESIST; SALES RESTRICTION CONDITIONS; ADMINISTRATIVE FINE AND SUCH FURTHER ACTIONS AS MAY BE DEEMED JUST AND APPROPRIATE
Date Initiated:	02/09/2006
Docket/Case Number:	E-2006-0018
Employing firm when activity occurred which led to the regulatory action:	QUICK & REILLY, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	COMPLAINT ALLEGES REPONDENT RECEIVED EXCESSIVE GIFTS, GRATUITIES, MEALS AND/OR ENTERTAINMENT IN RETURN FOR SELLING HIGH VOLUME INSURNACE COMPANY'S VARIABLE ANNUITIES IN VIOLATION OF NASD RULE 2820. IN MANY CASES, RESPONDENT TARGETED CUSTOMERS AGED 75 OR OLDER WITHOUT PROPER SUITABILITY CONSIDERATION OF THE INDIVIDUAL CUSTOMERS CIRCUMSTANCES.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	04/13/2006
Sanctions Ordered:	
Other Sanctions Ordered:	HEIGHTENED SUPERVISION AND REVIEW
Sanction Details:	NOT PERMITTED TO: SELL VARIABLE ANNUITIES TO PERSONS AGED 75 OR OLDER, SELL VARIABLE ANNUITIES /MAKE 1035 EXCHANGES WITHOUT APPROVAL. NOT PERMITTED FOR 2 YEARS TO: RECEIVE GIFTS/GRATUITIES/ENTERTAINMENT FROM ANNUITY COMPANIES, HAVE DISCRETION OVER MASS CUSTOMER ACCOUNTS, HAVE PRINCIPAL/SUPERVISORY/MANGERIAL DUTIES.
Regulator Statement	COMPLAINT ALLEGES REPONDENT RECEIVED EXCESSIVE GIFTS, GRATUITIES, MEALS AND/OR ENTERTAINMENT IN RETURN FOR SELLING HIGH VOLUME INSURNACE COMPANY'S VARIABLE ANNUITIES IN VIOLATION OF NASD RULE 2820. IN MANY CASES, RESPONDENT TARGETED CUSTOMERS AGED 75 OR OLDER WITHOUT PROPER SUITABILITY CONSIDERATION OF THE INDIVIDUAL CUSTOMERS CIRCUMSTANCES.
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Reporting Source:	Individual
Regulatory Action Initiated By:	MASSACHUSETTS
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	CEASE AND DESIST; SALES RESTRICTION CONDITIONS; ADMINISTRATIVE FINE AND SUCH FURTHER ACTIONS AS MAY BE DEEMED JUST AND APPROPRIATE
Date Initiated:	02/09/2006
Docket/Case Number:	E-2006-0018
Employing firm when activity occurred which led to the regulatory action:	QUICK & REILLY, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	THE MASSACHUSETTS SECURITIES DIVISION HAS FILED A COMPLAINT WHICH ALLEGES THAT IN 2003 AND 2004, THE RESPONDENT RECEIVED EXCESSIVE GIFTS, GRATUITES, MEALS AND/OR ENTERTAINMENT, WHICH "WERE A QUID PRO QUO FOR THE VOLUME OF BUSINESS" IN VARIABLE ANNUITIES RESPONDENT GENERATED IN VIOLATION OF NASD RULE 2820. THE COMPLAINT ALSO ALLEGES THAT IN THE SAME TIME FRAME RESPONDENT'S SALES OF VARIABLE ANNUITIES OF AGE 75 AND OLDER UNFAIRLY TARGETED THE ELDERLY. RESPONDENT DENIES THE ALLEGATIONS.
Current Status:	Final



Resolution:	Consent
Resolution Date:	04/13/2006
Sanctions Ordered:	
Other Sanctions Ordered:	HEIGHTENED SUPERVISION AND REVIEW
Sanction Details:	NOT PERMITTED TO: SELL VARIABLE ANNUITIES TO PERSONS AGED 75 OR OLDER, OR SELL VARIABLE ANNUITIES/ MAKE 1035 EXCHANGES WITHOUT APPROVAL. NOT PERMITTED FOR 2 YEARS TO: RECEIVE GIFTS/GRATUITIES/ENTERTAINMENT FROM ANNUITY COMPANIES; HAVE DISCRETION OVER MASS. CUSTOMER ACCOUNTS, OR HAVE PRINCIPAL/SUPERVISORY/MANGERIAL DUTIES.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	QUICK & REILLY, INC.
Allegations:	COMPLAINT ALLEGES THAT RR STEPHEN BEAM MISREPRESENTED A UNIVERSAL LIFE INSURANCE POLICY IN AUGUST 2003.
Product Type:	Insurance
Alleged Damages:	\$42,234.08

Customer Complaint Information

Date Complaint Received:	04/06/2004
Complaint Pending?	No
Status:	Denied
Status Date:	06/11/2004
Settlement Amount:	
Individual Contribution Amount:	



End of Report

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