



## IAPD Report

# JAMES E JOLY

CRD# 2193463

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES E JOLY (CRD# 2193463)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/12/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	PARK AVENUE SECURITIES LLC	CRD# 46173	10/28/2024
<b>IA</b>	PARK AVENUE SECURITIES LLC	CRD# 46173	11/12/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	East Greenwich, RI	12/09/2022 - 11/05/2024
<b>B</b>	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	East Greenwich, RI	12/09/2022 - 11/05/2024
<b>IA</b>	CANTELLA & CO., INC.	13905	East Greenwich, RI	07/27/2018 - 06/01/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1
Judgment/Lien	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **PARK AVENUE SECURITIES LLC**  
Main Address: 10 HUDSON YARDS  
NEW YORK, NY 10001  
Firm ID#: 46173

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/28/2024
B	FINRA	General Securities Representative	Approved	10/28/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	10/28/2024
B	California	Agent	Approved	10/29/2024
IA	California	Investment Adviser Representative	Approved	11/27/2024
B	Connecticut	Agent	Approved	10/29/2024
IA	Connecticut	Investment Adviser Representative	Approved	11/27/2024
B	Florida	Agent	Approved	11/22/2024
IA	Florida	Investment Adviser Representative	Approved	01/09/2025
B	Indiana	Agent	Approved	11/12/2024
IA	Indiana	Investment Adviser Representative	Approved	12/02/2024
B	Massachusetts	Agent	Approved	12/16/2024
B	Pennsylvania	Agent	Approved	11/14/2024



### Qualifications

Regulator	Registration	Status	Date
IA Pennsylvania	Investment Adviser Representative	Approved	11/27/2024
B Rhode Island	Agent	Approved	11/12/2024
IA Rhode Island	Investment Adviser Representative	Approved	11/12/2024
B Texas	Agent	Approved	10/28/2024
IA Texas	Investment Adviser Representative	Restricted Approval	11/27/2024

### Branch Office Locations

**PARK AVENUE SECURITIES LLC**  
2000 CHAPEL VIEW BLVD  
SUITE 215  
CRANSTON, RI 02920




## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	10/30/1997

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	06/12/1997
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/14/1991

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	10/30/1996
	Uniform Securities Agent State Law Examination (S63)	Series 63	11/25/1991

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/09/2022 - 11/05/2024	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	East Greenwich, RI
B	12/09/2022 - 11/05/2024	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	East Greenwich, RI
IA	07/27/2018 - 06/01/2023	CANTELLA & CO., INC.	CRD# 13905	East Greenwich, RI
B	07/28/2018 - 12/09/2022	CANTELLA & CO., INC.	CRD# 13905	East Greenwich, RI
IA	09/19/2017 - 07/17/2018	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	East Greenwich, RI
B	08/30/2017 - 07/17/2018	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	East Greenwich, RI
B	06/02/2017 - 06/30/2017	MORGAN STANLEY	CRD# 149777	NEWPORT, RI
IA	06/02/2017 - 06/30/2017	MORGAN STANLEY	CRD# 149777	NEWPORT, RI
IA	01/01/1997 - 06/12/2017	LPL FINANCIAL LLC	CRD# 6413	EAST GREENWICH, RI
B	07/24/1996 - 06/12/2017	LPL FINANCIAL LLC	CRD# 6413	EAST GREENWICH, RI
B	11/15/1991 - 07/26/1996	FIRST INVESTORS CORPORATION	CRD# 305	EDISON, NJ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	CRANSTON, RI, United States
05/2025 - Present	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	CRANSTON, RI, United States
10/2024 - 05/2025	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	EAST GREENWICH, RI, United States
10/2024 - 05/2025	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	EAST GREENWICH, RI, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - 10/2024	CAMBRIDGE INVESTMENT RESEARCH, INC.	Mass Transfer/Registered Representative	Y	Fairfield, IA, United States
12/2022 - 10/2024	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
07/2018 - 06/2023	CANTELLA & CO., INC.	Investment Advisor Representative	Y	Malden, MA, United States
07/2018 - 12/2022	Cantella & Co., Inc.	Registered Representative	Y	Malden, MA, United States
08/2017 - 06/2018	Voya Financial Advisors, Inc.	Reg Rep	Y	East Greenwich, RI, United States
06/2017 - 06/2017	Morgan Stanley	Financial Advisor	Y	Newport, RI, United States
07/1996 - 06/2017	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	EAST GREENWICH, RI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- Greenwich Bay Wealth Management, LLC: Sole owner LLC, Start Date: 06/01/2018, Address: 2000 Chapel View Blvd Suite 215 Cranston, RI 02920, 160 total hours/month; 40 during securities trading hours, Investment Related, >10% Annual Compensation,
- Good N' You!-Band, Start Date: 04/01/2017, Address: N/A, 4 total hours per month; 0 during securities trading hours, Not Investment Related, <10% Annual Compensation,
- Outside Insurance, Start Date: 5/1/2026, Nature: Insurance outside of Guardian, Address: 2000bchapel view blvd, Ste 215, Cranston RI 02920, Duties: Broker selling insurance outside of Guardian, 1 total hr; 1 during securities trading hours, Investment Related,



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1
Judgment/Lien	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Cantella & Co., Inc.
<b>Allegations:</b>	Client alleges representative failed to consult with their estate attorney and transferred assets to an annuity that resulted in tax implications for their trust.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$13,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	This represents the surrender charge to cancel the annuity contract.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/21/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied



Status Date: 09/03/2020

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CANTELLA & CO., INC.

Allegations: THE CUSTOMER ALLEGES SUITABILITY CONCERNS RESULTING IN A LOSS OVER \$5,000. ACTIVITY PERIOD: MAY 16, 2019.

Product Type: Other: PRIVATE SECURITIES

Alleged Damages: \$84,687.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/16/2019

Complaint Pending? No

Status: Denied

Status Date: 07/11/2019

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: THE CUSTOMER ALLEGES SUITABILITY CONCERNS RESULTING IN A LOSS OVER \$5,000. ACTIVITY PERIOD: MAY 16, 2019.

Product Type: Other: PRIVATE SECURITIES

Alleged Damages: \$84,687.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/11/2019



**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/11/2019

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** LPL stated in the U5 DRP filing that the alleged activity occurred at Cantella. Based on a conversation with Cantella Compliance and Mr. Joly, the product was sold at LPL and Mr. Joly hasn't spoken to the client while he has been affiliated with Cantella.

**Disclosure 3 of 5**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** LPL Financial LLC

**Allegations:** The complaint alleges unsuitable investments and unauthorized transactions.

**Product Type:** Mutual Fund  
Other: non-traded REITs

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** not-specified but unable to conclude less than \$5,000

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 09/22/2017

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/12/2018

**Settlement Amount:**

**Individual Contribution Amount:**

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LPL Financial LLC

**Allegations:** The complaint alleges unsuitable investments and unauthorized transactions.

**Product Type:** Mutual Fund



Other: non-traded REITs

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** not specified but unable to conclude less than \$5,000

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 09/22/2017

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/12/2018

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 4 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LPL FINANCIAL

**Allegations:** CUSTOMER ALLEGES UNSUITABLE INVESTMENTS IN REITS.

**Product Type:** Other: REITS

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** DAMAGES UNSPECIFIED BUT REASONABLY DETERMINED TO BE GREATER THAN \$5,000

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 08/14/2013

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/18/2013

**Settlement Amount:**

**Individual Contribution Amount:**

**Disclosure 5 of 5**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LPL FINANCIAL

**Allegations:** THE CUSTOMERS ALLEGE THAT 1031 TENANT-IN-COMMON INVESTMENT, REIT INVESTMENTS, HIGH YIELD FUND AND BUSINESS DEVELOPMENT COMPANY INVESTMENT MADE IN OR ABOUT 2005-2006 WERE UNSUITABLE.

**Product Type:** Other: 1031 TENANT-IN-COMMON, REITS, BUSINESS DEVELOPMENT COMPANY, HIGH YIELD FUND

**Alleged Damages:** \$800,000.00

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 12-02676

**Date Notice/Process Served:** 08/20/2012

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/17/2013

**Monetary Compensation Amount:** \$87,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

THE INVESTMENTS WERE SUITABLE FOR CUSTOMERS, WHO WERE EXPERIENCED INVESTORS SEEKING AN INVESTMENT THE COULD DEFER PAYMENT OF CAPITAL GAINS TAXES ON APPRECIATED REAL ESTATE HOLDINGS, AND OTHER INVESTMENTS THAT MET THEIR LONG TERM GOALS AND OBJECTIVES. THE FIRM ELECTED TO RESOLVE THE MATTER AS A BUSINESS DECISION AND TO AVOID FURTHER EXPENSES ASSOCIATED WITH DEFENDING THE MATTER. MATTER WAS RESOLVED WITH NO ADMISSION OF LIABILITY ON THE PART OF MR. JOLY OR THE FIRM, WHICH LIABILITY WAS, IS, AND REMAINS DENIED.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** Voya Financial Advisors, Inc  
**Termination Type:** Discharged  
**Termination Date:** 07/10/2018  
**Allegations:** Representative maintained blank client-signed documents and engaged in an unapproved outside business activity in violation of the Firm's policies.  
**Product Type:** No Product

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**Reporting Source:** Individual  
**Firm Name:** Voya Financial Advisors, Inc.  
**Termination Type:** Discharged  
**Termination Date:** 07/10/2018  
**Allegations:** Representative maintained blank client-signed documents and engaged in an unapproved outside business activity in violation of the Firm's policies.  
**Product Type:** No Product



### Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	Internal Revenue Service
<b>Judgment/Lien Amount:</b>	\$58,339.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	02/06/2023
<b>Date Individual Learned:</b>	08/17/2023
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	East Greenwich Town Court
<b>Location of Court:</b>	East Greenwich, RI
<b>Docket/Case #:</b>	466865423
<b>Judgment/Lien Outstanding?</b>	Yes

#### Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	Internal Revenue Service
<b>Judgment/Lien Amount:</b>	\$114,068.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	02/01/2023
<b>Date Individual Learned:</b>	08/17/2023
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	East Greenwich Town Court
<b>Location of Court:</b>	East Greenwich, RI
<b>Docket/Case #:</b>	466541223
<b>Judgment/Lien Outstanding?</b>	Yes



## End of Report

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