



IAPD Report

LEONARD JOSEPH SILVESTER

CRD# 2196632

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LEONARD JOSEPH SILVESTER (CRD# 2196632)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/31/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OPPENHEIMER & CO. INC.	CRD# 249	07/22/2014
IA	OPPENHEIMER & CO. INC.	CRD# 249	07/23/2014

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RBC CAPITAL MARKETS, LLC	31194	SEWICKLEY, PA	03/13/2009 - 07/24/2014
IA	RBC CAPITAL MARKETS, LLC	31194	SEWICKLEY, PA	03/13/2009 - 07/24/2014
IA	FERRIS, BAKER WATTS, LLC	285	SEWICKLEY, PA	10/04/2005 - 03/16/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OPPENHEIMER & CO. INC.**
Main Address: 85 BROAD STREET
22ND FLOOR
NEW YORK, NY 10004
Firm ID#: 249

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	07/22/2014
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	03/09/2020
B FINRA	General Securities Representative	Approved	07/22/2014
B FINRA	General Securities Sales Supervisor	Approved	03/09/2020
B FINRA	Operations Professional	Approved	06/03/2024
B NYSE American LLC	General Securities Representative	Approved	07/22/2014
B NYSE American LLC	General Securities Sales Supervisor	Approved	03/09/2020
B NYSE Arca, Inc.	General Securities Representative	Approved	07/22/2014
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	03/09/2020
B NYSE Texas, Inc.	General Securities Representative	Approved	07/22/2014
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	03/09/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	07/22/2014
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	03/09/2020



Qualifications

Regulator	Registration	Status	Date
B Nasdaq PHLX LLC	General Securities Representative	Approved	07/22/2014
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	03/09/2020
B Nasdaq Stock Market	General Securities Representative	Approved	07/22/2014
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	03/09/2020
B New York Stock Exchange	General Securities Representative	Approved	07/22/2014
B New York Stock Exchange	General Securities Sales Supervisor	Approved	03/09/2020
B Arizona	Agent	Approved	08/20/2014
B California	Agent	Approved	02/03/2023
B Connecticut	Agent	Approved	05/07/2024
B Delaware	Agent	Approved	08/24/2021
B District of Columbia	Agent	Approved	09/10/2021
B Florida	Agent	Approved	09/18/2015
B Illinois	Agent	Approved	07/23/2014
B Indiana	Agent	Approved	07/08/2016
B Maine	Agent	Approved	02/02/2023
B Maryland	Agent	Approved	07/24/2014
B Michigan	Agent	Approved	03/14/2025
B Minnesota	Agent	Approved	08/21/2025
B Mississippi	Agent	Approved	08/22/2025



Qualifications

Regulator	Registration	Status	Date
B Nebraska	Agent	Approved	08/21/2025
B New Jersey	Agent	Approved	05/07/2024
B New Mexico	Agent	Approved	08/22/2025
B New York	Agent	Approved	10/15/2014
B North Carolina	Agent	Approved	02/03/2023
B Ohio	Agent	Approved	01/04/2023
B Oregon	Agent	Approved	05/09/2024
B Pennsylvania	Agent	Approved	07/23/2014
IA Pennsylvania	Investment Adviser Representative	Approved	07/23/2014
B Rhode Island	Agent	Approved	05/01/2023
B South Carolina	Agent	Approved	02/22/2023
B Texas	Agent	Approved	02/03/2023
B Virginia	Agent	Approved	07/24/2014
B West Virginia	Agent	Approved	07/06/2020
B Wyoming	Agent	Approved	02/06/2023

Branch Office Locations

OPPENHEIMER & CO. INC.
 CARDELLO BUILDING
 1501 REEDSDALE STREET, SUITE 105
 PITTSBURGH, PA 15233






Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	03/09/2020
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/24/2020
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	09/18/1995

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	06/03/2024
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	02/26/1996
 Futures Managed Funds Examination (S31)	Series 31	02/06/1996
 General Securities Representative Examination (S7)	Series 7	01/07/1992

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	09/30/2005
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/16/1992



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/13/2009 - 07/24/2014	RBC CAPITAL MARKETS, LLC	CRD# 31194	SEWICKLEY, PA
IA	03/13/2009 - 07/24/2014	RBC CAPITAL MARKETS, LLC	CRD# 31194	SEWICKLEY, PA
IA	10/04/2005 - 03/16/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	SEWICKLEY, PA
B	11/01/2004 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	SEWICKLEY, PA
B	03/09/2001 - 11/08/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
B	12/20/1994 - 03/13/2001	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	01/08/1992 - 12/23/1994	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2014 - Present	OPPENHEIMER & CO. INC.	BRANCH MANAGER	Y	PITTSBURGH, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NORTHERN ALLEGHENY COUNTY ROTARY CLUB, TREASURER. SPEND 3 HOURS PER WEEK NONE DURING TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE DIVISION OF ENFORCEMENT.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/11/2007

Docket/Case Number: HBD# 07-87

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: **6/11/07** STIPULATION OF FACTS AND CONSENT TO PENALTY FILED WITH NYSE REGULATION'S DIVISION OF ENFORCEMENT AND PENDING CONSENTED TO FINDINGS THAT: WITHOUT ADMITTING OR DENYING GUILT, SILVESTER CONSENTS TO FINDINGS THAT HE VIOLATED: NYSE RULE 352(C)(II) IN THAT HE AGREED TO AND DIRECTLY SHARED IN LOSSES IN A CUSTOMER'S ACCOUNT. STIPULATED SANCTION: CENSURE AND ONE-MONTH SUSPENSION FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION.

Current Status: Final



Resolution: Decision

Resolution Date: 07/11/2007

Sanctions Ordered: Censure
Suspension

Other Sanctions Ordered: ONE MONTH SUSPENSION.

Sanction Details: **6/13/07** DECISION 07-87 ISSUED BY THE HEARING BOARD
DECISION: SILVESTER CONSENTED TO FINDINGS THAT HE VIOLATED NYSE
RULE 352(C)(II) IN THAT HE AGREED TO AND DIRECTLY SHARED IN LOSSES
IN A CUSTOMER'S ACCOUNT. CENSURE AND A ONE-MONTH SUSPENSION
FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS,
AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY
MEMBER OR MEMBER ORGANIZATION.

Regulator Statement **7/11/07** THE DECISION BECAME FINAL AS OF THE CLOSE OF BUSINESS
ON JULY 9, 2007. THE SUSPENSION BECAME FINAL AS OF THE CLOSE OF
BUSINESS ON JULY 13, 2007. CONTACT: PEGGY GERMINO 212-656-8450.

Reporting Source: Individual

Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE

Sanction(s) Sought: Censure

Other Sanction(s) Sought: SUSPENSION OF ONE MONTH BEGINNING CLOSE OF BUSINESS JULY 13,
2007

Date Initiated: 06/11/2007

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: PRUDENTIAL SECURITIES INC. AND UBS FINANCIAL SERVICES, INC.

Product Type: No Product

Other Product Type(s):

Allegations: NYSE ALLEGES THE REGISTERED REPRESENTATIVE VIOLATED RULE 352
(C)(II) IN THAT HE AGREED TO AND DIRECTLY SHARED IN LOSSES IN A
CUSTOMER'S ACCOUNT.

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 06/13/2007

Sanctions Ordered: Censure
Suspension

Other Sanctions Ordered:

Sanction Details: HEARING OFFICER IMPOSED A PENALTY CONSENTED TO BY RESPONDENT
OF A CENSURE AND A ONE-MONTH SUSPENSION FROM MEMBERSHIP,
ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM
EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR
MEMBER ORGANIZATION. SUSPENSION EFFECTIVE CLOSE OF BUSINESS
ON JULY 13, 2007.



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Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT ALLEGES THAT UNAUTHORIZED INVESTMENTS TOOK PLACE IN THE ACCOUNT AND THAT FINANCIAL PROFESSIONAL DID NOT FOLLOW INSTRUCTIONS. NO TIME PERIOD SPECIFIED, BUT INVESTMENTS AT ISSUE TOOK PLACE BETWEEN 12/19 - 3/22.
Product Type:	Unit Investment Trust
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGES SPECIFIED, BUT BELIEVED TO BE OVER \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/14/2023
Complaint Pending?	No
Status:	Denied
Status Date:	04/26/2023
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	Client alleges representative misrepresented the withdrawal amount and applicable fees on her variable annuity at the time of the 1035 Exchange in February 2014.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00



Alleged Damages Amount Explanation (if amount not exact): Damage claim not articulated but reasonably believed to exceed \$5000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/05/2020

Complaint Pending? No

Status: Denied

Status Date: 07/23/2021

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RBC Capital Markets, LLC

Allegations: Client alleges representative misrepresented the withdrawal amount and applicable fees on her variable annuity at the time of the 1035 Exchange in February 2014.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damage claim not articulated but reasonably believed to exceed \$5000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/05/2020

Complaint Pending? No

Status: Denied

Status Date: 07/23/2021

Settlement Amount:

Individual Contribution Amount:



Broker Statement I, Leonard Silvester dispute the claim that there was any misrepresentation of the features, benefits and fees during the variable annuity sale to this client in February of 2014. The client has received quarterly statements for this investment for nearly 7 years.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: CLIENT ALLEGES THAT HE RECEIVED MISINFORMATION REGARDING THE PROPOSED MERGER BETWEEN AT&T AND MEDIAL ONE.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$15,285.08

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/29/2000

Complaint Pending? No

Status: Denied

Status Date: 10/13/2000

Settlement Amount:

Individual Contribution Amount:

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT ALLEGES THAT HE RECEIVED MISINFORMATION REGARDING THE PROPOSED MERGER BETWEEN AT&T AND MEDIA ONE.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$15,285.08

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/29/2000

Complaint Pending? No



Status: Denied
Status Date: 10/13/2000
Settlement Amount:
Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	UBS FINANCIAL SERVICES
Termination Type:	Discharged
Termination Date:	10/22/2004
Allegations:	FA DISCHARGED AFTER HE ADMITTED TO REIMBURSING A CLIENT FOR LOSSES INCURRED BY THE CLIENT IN A BOND INVESTMENT.
Product Type:	Debt - Corporate
Other Product Types:	



End of Report

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