



IAPD Report

PHILLIP D. BENJAMIN

CRD# 2197404

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PHILLIP D. BENJAMIN (CRD# 2197404)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/08/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	08/30/2024
IA	STRATEGIC ADVISERS LLC	CRD# 104555	03/31/2025

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIDELITY PERSONAL AND WORKPLACE ADVISORS	288590	GILROY, CA	01/07/2025 - 03/31/2025
B	WELLS FARGO INVESTMENTS, LLC	10582	GILROY, CA	07/13/2005 - 02/20/2008
IA	WELLS FARGO INVESTMENTS, LLC	10582	GILROY, CA	07/13/2005 - 02/20/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	1
Judgment/Lien	7



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **FIDELITY BROKERAGE SERVICES LLC**
Main Address: 900 SALEM STREET
SMITHFIELD, RI 02917
Firm ID#: 7784

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	08/30/2024
	New York Stock Exchange	General Securities Representative	Approved	08/30/2024
	Arizona	Agent	Approved	11/20/2024
	California	Agent	Approved	10/09/2024
	Colorado	Agent	Approved	01/14/2025
	Connecticut	Agent	Approved	11/12/2024
	Florida	Agent	Approved	11/12/2024
	Georgia	Agent	Approved	11/13/2024
	Illinois	Agent	Approved	12/16/2024
	Indiana	Agent	Approved	11/12/2024
	Massachusetts	Agent	Approved	04/16/2026
	Michigan	Agent	Approved	01/28/2025
	Minnesota	Agent	Approved	11/12/2024



Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	04/22/2026
B	New Jersey	Agent	Approved	11/12/2024
B	New York	Agent	Approved	11/12/2024
B	North Carolina	Agent	Approved	11/08/2024
B	Ohio	Agent	Approved	11/12/2024
B	Pennsylvania	Agent	Approved	11/12/2024
B	Texas	Agent	Approved	11/10/2024
B	Virginia	Agent	Approved	02/11/2025
B	Washington	Agent	Approved	01/24/2025
B	Wisconsin	Agent	Approved	01/03/2025

Branch Office Locations

FIDELITY BROKERAGE SERVICES, LLC
851 EAST HAMILTON AVE., STE 100
CAMPBELL, CA 95008

FIDELITY BROKERAGE SERVICES, LLC
GILROY, CA

Employment 2 of 2

Firm Name: **STRATEGIC ADVISERS LLC**
Main Address: 155 SEAPORT BLVD
BOSTON, MA 02210-2698
Firm ID#: 104555

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	03/31/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	01/13/2026



Qualifications

Branch Office Locations

STRATEGIC ADVISERS LLC
851 EAST HAMILTON AVE
STE 100
CAMPBELL, CA 95008-0600

STRATEGIC ADVISERS LLC
GILROY, CA



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	08/30/2024
B Securities Industry Essentials Examination (SIE)	SIE	05/10/2024
B Futures Managed Funds Examination (S31)	Series 31	01/06/2000
B General Securities Representative Examination (S7)	Series 7	05/15/1992

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	10/08/2024
IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/18/1992
B Uniform Securities Agent State Law Examination (S63)	Series 63	06/12/1992



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked



and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/07/2025 - 03/31/2025	FIDELITY PERSONAL AND WORKPLACE ADVISORS	CRD# 288590	GILROY, CA
B	07/13/2005 - 02/20/2008	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	GILROY, CA
IA	07/13/2005 - 02/20/2008	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	GILROY, CA
B	10/20/2004 - 07/13/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
IA	10/20/2004 - 07/13/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SAN JOSE, CA
B	12/18/2003 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
IA	12/18/2003 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	SAN JOSE, CA
IA	02/02/1999 - 12/17/2003	MORGAN STANLEY	CRD# 7556	SAN JOSE, CA
B	01/27/1999 - 12/17/2003	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	07/24/1996 - 02/04/1999	BISYS BROKERAGE SERVICES, INC.	CRD# 23302	ST. CLOUD, MN
B	09/13/1993 - 07/16/1996	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	05/18/1992 - 11/23/1993	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	Fidelity Investments	Mass Transfer	Y	BOSTON, MA, United States
03/2024 - Present	FIDELITY INVESTMENTS	FINANCIAL SERVICES REPRESENTATIVE	Y	CAMPBELL, CA, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - 03/2024	SUNNY SUSANTO STATE FARM	INSURANCE SALES	N	SAN JOSE, CA, United States
10/2021 - 11/2022	COVERED INSURANCE SOLUTIONS	INSURANCE SALES	N	DENVER, CO, United States
06/2021 - 10/2021	GEICO	INSURANCE SALES	N	MORGAN HILL, CA, United States
06/2012 - 06/2021	AAA	INSURANCE SALES	N	SAN JOSE, CA, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

OBA-108384|OrgNm:Phil Benjamin|Org Addr:Gilroy,California,US|OBA Nature:Musician|Invst Rel:N|Title:Sole Proprietor|Duties:Perform locally 3-5 times/month on weekends|StrtDt:09-01-85|TotHrs/mon:12|TrdHrs/mon:0|



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	1
Judgment/Lien	7

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO INVESTMENTS, LLC.

Allegations: COMPLAINT ALLEGATIONS: MISREPRESENTATION OF FEATURES AND RISKS OF VA. WFI HAS MADE A DETERMINATION THAT THE COMPENSATORY DAMAGES ARE OVER \$5,000. ARBITRATION ALLEGATIONS: FRAUD, MISREPRESENTATION, NEGLIGENCE, BREACH OF CONTRACT, AND BREACH OF FIDUCIARY DUTY.

Product Type: Annuity-Variable

Alleged Damages: \$70,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/12/2008

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 04/17/2009

**Settlement Amount:****Individual Contribution
Amount:****Arbitration Information****Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA**Docket/Case #:** 09-01901**Date Notice/Process Served:** 04/17/2009**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 03/16/2010**Monetary Compensation
Amount:** \$32,500.00**Individual Contribution
Amount:** \$0.00**Reporting Source:** Individual**Employing firm when
activities occurred which led
to the complaint:** WELLS FARGO INVESTMENTS, LLC**Allegations:** COMPLAINT ALLEGATIONS: MISREPRESENTATION OF FEATURES AND RISKS OF VA. WFI HAS MADE A DETERMINATION THAT THE COMPENSATORY DAMAGES ARE OVER \$5,000. ARBITRATION ALLEGATIONS: FRAUD, MISREPRESENTATION, NEGLIGENCE, BREACH OF CONTRACT, AND BREACH OF FIDUCIARY DUTY.**Product Type:** Annuity-Variable**Alleged Damages:** \$70,000.00**Is this an oral complaint?****Is this a written complaint?** Yes**Is this an arbitration/CFTC
reparation or civil litigation?****Customer Complaint Information****Date Complaint Received:** 08/12/2008**Complaint Pending?** No**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)**Status Date:** 04/17/2009**Settlement Amount:****Individual Contribution
Amount:****Arbitration Information**



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-01901
Date Notice/Process Served:	04/17/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/16/2010
Monetary Compensation Amount:	\$32,500.00
Individual Contribution Amount:	\$0.00



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Bankruptcy
Bankruptcy:	Chapter 13
Action Date:	10/15/2018
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	United States Bankruptcy Court Northern District Of California
Location of Court:	San Jose, California
Docket/Case #:	18-52323
Action Pending?	No
Disposition:	Discharged
Disposition Date:	11/04/2025



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 7

Reporting Source: Individual
Judgment/Lien Holder: Internal Revenue Service
Judgment/Lien Amount: \$1,229.31
Judgment/Lien Type: Tax
Date Filed with Court: 09/21/2010
Date Individual Learned: 10/01/2010
Type of Court: State Court
Name of Court: Santa Clara County Court
Location of Court: San Jose, California
Docket/Case #: 20878186
Judgment/Lien Outstanding? Yes

Disclosure 2 of 7

Reporting Source: Individual
Judgment/Lien Holder: Internal Revenue Service
Judgment/Lien Amount: \$9,874.00
Judgment/Lien Type: Tax
Date Filed with Court: 08/08/2007
Date Individual Learned: 08/27/2007
Type of Court: State Court
Name of Court: Santa Clara County Court
Location of Court: San Jose, California
Docket/Case #: 19542736
Judgment/Lien Outstanding? Yes

Disclosure 3 of 7

Reporting Source: Individual
Judgment/Lien Holder: Internal Revenue Service
Judgment/Lien Amount: \$29,381.20
Judgment/Lien Type: Tax
Date Filed with Court: 09/07/2010
Date Individual Learned: 09/21/2010
Type of Court: State Court
Name of Court: Santa Clara County Court



Location of Court: San Jose, California

Docket/Case #: 20858539

Judgment/Lien Outstanding? Yes

Disclosure 4 of 7

Reporting Source: Individual

Judgment/Lien Holder: Internal Revenue Service

Judgment/Lien Amount: \$3,280.10

Judgment/Lien Type: Tax

Date Filed with Court: 07/15/2008

Date Individual Learned: 07/30/2008

Type of Court: State Court

Name of Court: Monterey County Court

Location of Court: Salinas, California

Docket/Case #: 2008045726

Judgment/Lien Outstanding? Yes

Disclosure 5 of 7

Reporting Source: Individual

Judgment/Lien Holder: State of California

Judgment/Lien Amount: \$9,601.00

Judgment/Lien Type: Tax

Date Filed with Court: 03/16/2010

Date Individual Learned: 04/01/2010

Type of Court: State Court

Name of Court: Santa Clara County Court

Location of Court: San Jose, California

Docket/Case #: 20641874

Judgment/Lien Outstanding? Yes

Disclosure 6 of 7

Reporting Source: Individual

Judgment/Lien Holder: Internal Revenue Service

Judgment/Lien Amount: \$3,280.10

Judgment/Lien Type: Tax

Date Filed with Court: 07/17/2008

Date Individual Learned: 07/30/2008



Type of Court: State Court
Name of Court: Santa Clara County Court
Location of Court: San Jose, California
Docket/Case #: 19922195
Judgment/Lien Outstanding? Yes

Disclosure 7 of 7

Reporting Source: Individual
Judgment/Lien Holder: State of California
Judgment/Lien Amount: \$12,869.91
Judgment/Lien Type: Tax
Date Filed with Court: 03/09/2007
Date Individual Learned: 03/27/2007
Type of Court: State Court
Name of Court: Santa Clara County Court
Location of Court: San Jose, CA
Docket/Case #: 19335704
Judgment/Lien Outstanding? Yes



End of Report

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