



IAPD Report

KERMIT GORDON GABLE JR

CRD# 2202745

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KERMIT GORDON GABLE JR (CRD# 2202745)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/04/2021**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA FIDELIS FS, LLC	CRD# 286305	04/10/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	ARLINGTON, TX	02/16/2012 - 12/01/2016
B CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	Arlington, TX	02/16/2012 - 12/01/2016
B BROKERSXPRESS LLC	127081	RICHARDSON, TX	08/17/2009 - 12/31/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FIDELIS FS, LLC**
Main Address: FORT WORTH, TX
Firm ID#: 286305

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	04/10/2017

Branch Office Locations

FIDELIS FS, LLC
FORT WORTH, TX



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	12/01/2016
General Securities Representative Examination (S7)	Series 7	05/04/1999
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/13/1992

State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Securities Agent State Law Examination (S63)	Series 63	10/21/1996
--	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/16/2012 - 12/01/2016	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	ARLINGTON, TX
B	02/16/2012 - 12/01/2016	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	Arlington, TX
B	08/17/2009 - 12/31/2011	BROKERSXPRESS LLC	CRD# 127081	RICHARDSON, TX
IA	08/17/2009 - 12/31/2011	BROKERSXPRESS LLC	CRD# 127081	RICHARDSON, TX
B	02/08/2006 - 08/17/2009	NFP SECURITIES, INC.	CRD# 42046	DALLAS, TX
IA	02/08/2006 - 08/17/2009	NFP SECURITIES, INC.	CRD# 42046	DALLAS, TX
IA	10/22/1996 - 02/10/2006	METLIFE SECURITIES INC.	CRD# 14251	DALLAS, TX
B	01/15/1992 - 02/10/2006	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	01/15/1992 - 02/10/2006	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2016 - Present	Fidelis FS, LLC	Managing Member/Investment Advisor Representative	Y	Arlington, TX, United States
02/2011 - Present	Fidelis Financial Services	Insurance Agent	Y	Arlington, TX, United States
08/2009 - Present	United States Army Reserves	Captain/Commander	N	Arlington, TX, United States
02/2012 - 12/2016	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2012 - 12/2016	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)UNITED STATES ARMY RESERVE, 348TH FEST-A 13960 N FWY, HOUSTON, TX, 8/2009 AS COMMANDER. NIR - 60 HR/MO - 2/TRADING.

2)FIDELIS FINANCIAL SERVICES 4705 BRECKINRIDGE CT, SUITE 100 RICHARDSON, TX. 02/16/2012, FINANCIAL PLANNER/OWNER, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES.INVESTMENT RELATED, 10/WEEKLY, 8/TRADE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: Texas

Sanction(s) Sought: Suspension

Date Initiated: 04/10/2017

Docket/Case Number: REG17-SUS-03

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: Cambridge Investment Research, Inc. and Cambridge Research Advisors, Inc.

Product Type: No Product

Allegations: On November 29th, 2016, Gable was permitted to resign from Cambridge and Cambridge Advisors. On Dec 1, 2017 Cambridge filed a Form U6 for Gable that included a Termination DRP that appeared on respondent's CRD record. The termination disclosure indicates that respondent was permitted to resign due to improper trading in client advisory accounts.

During the relevant time period reviewed by the TSSB, respondent entered a significant number of trades in the block trading account as part of an active trading strategy.

Per Cambridge Advisors ADV 2A requiring written statements prior to entering the block trades, respondent failed to prepare a written statement identifying the accounts that would participate in each trade prior to entering the trade in the block trading account.



Respondent's failures to comply with the requirements identified by Cambridge Advisors in its ADV Part 2A with respect to respondent's participation along with clients in the block trading account constitute inequitable practices rendering services as an investment adviser representative.

Pursuant to section 14.A(3) of the Texas Securities Act, Respondent's aforementioned inequitable practices in rendering services as an Investment Adviser Representative constitute bases for the issuance of an order suspending Respondent.

It is therefore ordered that the registration of Kermit Gordon Gable Jr. as an Investment Adviser Representative of Fidelis FS, LLC is hereby GRANTED.

It is further ordered that the investment adviser representative registration of Kermit Gordon Gable Jr. is hereby SUSPENDED for a period of one hundred and fifty (150) days from the date this order is entered by the Securities Commissioner.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/10/2017

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: 150 Days

Start Date: 04/10/2017

End Date: 09/06/2017

.....

Reporting Source: Individual

Regulatory Action Initiated By: Texas State Securities Board

Sanction(s) Sought: Suspension

Date Initiated: 04/10/2017

Docket/Case Number: none provided

Employing firm when activity occurred which led to the regulatory action: Cambridge Advisors

Product Type: Equity Listed (Common & Preferred Stock)

Allegations: Block trade allocations were not evenly distributed to the accounts of the clients and the account of the advisor.



Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	04/10/2017
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	150 days
Start Date:	04/10/2017
End Date:	09/07/2017



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: Cambridge Investment Research, Inc.
Termination Type: Permitted to Resign
Termination Date: 11/29/2016
Allegations: RR permitted to resign due to improper trading in client advisory accounts.
Product Type: Equity Listed (Common & Preferred Stock)

Reporting Source: Individual
Firm Name: Cambridge Investment Research, Inc.
Termination Type: Permitted to Resign
Termination Date: 11/29/2016
Allegations: RR Permitted to resign due to improper trading in client advisory accounts.
Product Type: Equity Listed (Common & Preferred Stock)
Broker Statement Disagreement with RIA concerning trade allocations between two family related accounts.



End of Report

This page is intentionally left blank.