



IAPD Report

WILLIAM JOSEPH MURPHY

CRD# 2202808

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM JOSEPH MURPHY (CRD# 2202808)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	10/17/2023
IA	LPL FINANCIAL LLC	CRD# 6413	10/17/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CITIZENS SECURITIES, INC.	39550	DEAL, NJ	08/17/2022 - 10/16/2023
IA	CITIZENS SECURITIES, INC.	39550	DEAL, NJ	08/17/2022 - 10/16/2023
IA	CETERA INVESTMENT ADVISERS LLC	105644	DEAL, NJ	01/17/2020 - 08/17/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/17/2023
B	FINRA	General Securities Representative	Approved	10/17/2023
B	FINRA	General Securities Sales Supervisor	Approved	10/17/2023
B	Florida	Agent	Approved	10/17/2023
B	New Jersey	Agent	Approved	10/17/2023
IA	New Jersey	Investment Adviser Representative	Approved	10/17/2023
B	New York	Agent	Approved	10/17/2023

Branch Office Locations

LPL FINANCIAL LLC
77 MAIN ST
FARMINGDALE, NJ 07727

LPL FINANCIAL LLC
340 US HIGHWAY 9 SOUTH
Bayville, NJ 08721

LPL FINANCIAL LLC
77 MAIN ST
SAYREVILLE, NJ 08872

LPL FINANCIAL LLC
916 FISCHER BLVD
TOMS RIVER, NJ 08753

LPL FINANCIAL LLC
5149 ROUTE 9 NORTH
HOWELL, NJ 07731

LPL FINANCIAL LLC
101 BARKALOW AVE
FREEHOLD, NJ 07728

LPL FINANCIAL LLC
150 GREEN STREET
WOODBIDGE, NJ 07095

LPL FINANCIAL LLC
340 US HWY 9 S
BAYVILLE, NJ 08721



Qualifications

LPL FINANCIAL LLC

400 MAIN ST
SPOTSWOOD, NJ 08884

LPL FINANCIAL LLC

761 ROUTE 33 WEST
EAST WINDSOR, NJ 08520

LPL FINANCIAL LLC

168-170 MAIN ST
MATAWAN, NJ 07747

LPL FINANCIAL LLC

310 NORTH AVENUE EAST
CRANFORD, NJ 07016

LPL FINANCIAL LLC

1162 GREEN STREET
ISELIN, NJ 08830

LPL FINANCIAL LLC

1727 US-130
NORTH BRUNSWICK TWP, NJ 08902

LPL FINANCIAL LLC

471 COUNTY RTE 520
MARLBORO TWP, NJ 07746

LPL FINANCIAL LLC

3665 ROUTE 9 N
OLD BRIDGE, NJ 08857

LPL FINANCIAL LLC

916 FISCHER BLVD
TOMS RIVER, NJ 08753



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/23/2002
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	12/28/2001
	General Securities Principal Examination (S24)	Series 24	11/13/2001

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	01/21/1992

State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	04/30/2012
	Uniform Securities Agent State Law Examination (S63)	Series 63	01/29/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/17/2022 - 10/16/2023	CITIZENS SECURITIES, INC.	CRD# 39550	DEAL, NJ
IA	08/17/2022 - 10/16/2023	CITIZENS SECURITIES, INC.	CRD# 39550	DEAL, NJ
IA	01/17/2020 - 08/17/2022	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	DEAL, NJ
B	01/08/2020 - 08/17/2022	CETERA INVESTMENT SERVICES LLC	CRD# 15340	DEAL, NJ
IA	10/30/2017 - 01/15/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SEA GIRT, NJ
B	10/27/2017 - 01/15/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SEA GIRT, NJ
IA	05/07/2012 - 11/06/2017	PNC INVESTMENTS	CRD# 129052	MILLSTONE TWP., NJ
B	03/09/2012 - 11/06/2017	PNC INVESTMENTS	CRD# 129052	MILLSTONE TWP., NJ
B	12/09/2008 - 03/02/2012	VIEWTRADE SECURITIES, INC.	CRD# 46987	JERSEY CITY, NJ
B	08/27/2003 - 12/17/2008	GUNNALLEN FINANCIAL, INC	CRD# 17609	NEW YORK, NY
B	09/24/1998 - 08/27/2003	CROWN FINANCIAL GROUP, INC.	CRD# 540	JERSEY CITY, NJ
B	11/13/1996 - 02/09/1998	WHALE SECURITIES CO., L.P.	CRD# 13516	NEW YORK, NY
B	01/22/1992 - 11/22/1996	D. H. BLAIR & CO., INC.	CRD# 6833	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2023 - Present	LPL Financial LLC	Registered Representative	Y	Freehold, NJ, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2022 - 10/2023	CITIZENS SECURITIES, INC.	FINANCIAL ADVISOR AFFLUENT	Y	DEAL, NJ, United States
01/2020 - 08/2022	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	DEAL, NJ, United States
01/2020 - 08/2022	CETERA INVESTMENT SERVICES LLC	REGISTERED REPRESENTATIVE	Y	ST. CLOUD, MN, United States
01/2020 - 08/2022	INVESTORS BANK	REGISTERED REPRESENTATIVE	Y	DEAL, NJ, United States
10/2017 - 01/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	OAKHURST, NJ, United States
03/2012 - 10/2017	PNC INVESTMENTS	FINANCIAL ADVISOR	Y	RED BANK, NJ, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 02/02/2024 - Flagstar Wealth Services - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s) - Start Date 2/2/2024



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PNC INVESTMENTS
Allegations:	CLIENT ALLEGES REGISTERED REPRESENTATIVE MADE AN UNSUITABLE RECOMMENDATION BY ADVISING THE CLIENT TO PURCHASE AN IMMEDIATE ANNUITY.
Product Type:	Other: IMMEDIATE ANNUITY
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	GOOD FAITH ESTIMATE OF DAMAGES IS GREATER THAN OR EQUAL TO \$5000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/12/2015
Complaint Pending?	No
Status:	Settled
Status Date:	11/24/2015



Settlement Amount: \$4,332.92

Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MHMY

Allegations: CUSTOMER ALLEGES UNAUTHORIZED TRADES, PURCHASE OF 10M ARLA, 20M CJPC AND 10M CJPC WTS.

Product Type: Equity - OTC

Other Product Type(s): BONDS (6)

Alleged Damages: \$190,000.00

Customer Complaint Information

Date Complaint Received: 07/17/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/23/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION #01-01974 ([CUSTOMER] VS. WILLIAM MURPHY AND M.H. MEYERSON & CO., INC.)

Date Notice/Process Served: 05/23/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/09/2002

Monetary Compensation Amount: \$70,000.00

Individual Contribution Amount: \$35,000.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMER ALLEGED UNAUTHORIZED TRADING AND CHURNING. DAMAGES WERE UNSPECIFIED BUT ARE BELIEVED TO BE LESS THAN \$1,500.



Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/16/1997

Complaint Pending? No

Status: Denied

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Firm Statement DENIED BY FIRM
THE FIRM FOUND NO EVIDENCE OF CHURNING OR
UNAUTHORIZED TRADING.

.....

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:**

Allegations: CUSTOMER ALLEGED I DID NUMEROUS UNAUTHORIZED
TRADES AND CHURNED THE ACCOUNT. I DID A TOTAL OF 2 TRADES IN
THE ACCOUNT NON OF WHICH WERE UNAUTHORIZED. I TOOK A PROFIT
OF
250% WITH HIS PERMISSION AND I REINVESTED THE CAPITAL WITH ALSO
HIS PERMISSION. A YEAR LATER HE MADE HIS CLAIMS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/16/1997

Complaint Pending? No

Status: Denied

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement NO COMPENSATION WAS GIVEN TO CUSTOMER SINCE
HIS CLAIMS OF UNAUTHORIZED TRADES WERE VERY UNTIMELY. THE
TRADE WAS DATED 6/13/96 AND THE COMPLAINT WAS ON 9/16/97 OVER 1
YEAR LATER. AS FAR AS CHURNING IS CONCERNED ONLY 2 TRADES
WERE
DONE IN THE ACCOUNT.
NOT PROVIDED



End of Report

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