



IAPD Report

KENNETH JOSEPH SOROSKY

CRD# 2203827

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH JOSEPH SOROSKY (CRD# 2203827)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	CRESSET ASSET MANAGEMENT, LLC	CRD# 288566	05/02/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	TRUE CAPITAL MANAGEMENT	142962	SAN FRANCISCO, CA	03/26/2013 - 05/08/2023
	UBS FINANCIAL SERVICES INC.	8174	CENTURY CITY, CA	06/21/2001 - 03/11/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CRESSET ASSET MANAGEMENT, LLC**
Main Address: 444 W. LAKE STREET
SUITE 4700
CHICAGO, IL 60606
Firm ID#: 288566

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	05/02/2023
IA Texas	Investment Adviser Representative	Restricted Approval	09/10/2025

Branch Office Locations

CRESSET ASSET MANAGEMENT, LLC
101 MONTGOMERY STREET
SUITE 2150
SAN FRANCISCO, CA 94104



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/20/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/26/2013 - 05/08/2023	TRUE CAPITAL MANAGEMENT	CRD# 142962	SAN FRANCISCO, CA
IA	06/21/2001 - 03/11/2013	UBS FINANCIAL SERVICES INC.	CRD# 8174	CENTURY CITY, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	Cresset Asset Management, LLC	Managing Director, Wealth Advisor	Y	San Francisco, CA, United States
03/2013 - 04/2023	TRUE CAPITAL MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE/DIRECTOR	Y	SAN FRANCISCO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) DIVERSIFIED PACIFIC - DPDG FUND / 10621 CIVIC CENTER DRIVERANCHO CUCAMONGA, CA 91730 / REAL ESTATE RELATED INVESTMENTS / BOARD OF DIRECTOR MEMBER / MEMBER OF BOARD OF DIRECTORS/ START DATE 04/01/2008 / 4 HRS PER MONTH.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BEAR STEARNS & CO INC.
Allegations:	PLAINTIFF ALLEGES MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, FRAUD AND CONVERSION BY SEVERAL DEFENDANTS, INCLUDING THE BROKER, IN CONNECTION WITH A HEDGE FUND THAT SHE INVESTED IN OUTSIDE OF BEAR STEARNS BETWEEN AUGUST 2000 AND JUNE 2001.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$425,000.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	SUPERIOR COURT OF THE STATE OF CALIFORNIA
Location of Court:	COUNTRY OF LOS ANGELES, CALIFORNIA
Docket/Case #:	PC 046834
Date Notice/Process Served:	12/18/2009
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	12/09/2011
Monetary Compensation Amount:	\$6,500.00
Individual Contribution	\$0.00

**Amount:**
.....

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC,/ BEAR STERNS & CO. INC.

Allegations: PLAINTIFF ALLEGES MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, FRAUD AND CONVERSION IN CONNECTION WITH A HEDGE FUND THAT SHE INVESTED IN OUTSIDE OF UBS. PLAINTIFF DOES NOT HOLD A UBS ACCOUNT IN HER NAME.
TIME FRAME: 6/1/01 THROUGH 12/31/04

Product Type: Other: HEDGE FUND

Alleged Damages: \$425,000.00

Civil Litigation Information

Type of Court: State Court

Name of Court: SUPERIOR COURT OF CALIFORNIA

Location of Court: COUNTY OF LOS ANGELES. CALIFORNIA

Docket/Case #: PC046834

Date Notice/Process Served: 12/16/2009

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 02/13/2013

Monetary Compensation Amount: \$6,500.00

Individual Contribution Amount: \$0.00

Broker Statement FOLLOWING A REVIEW, THE FINANCIAL ADVISOR, KENNETH SOROSKY, WAS FOUND NOT TO BE THE ADVISOR TO WHICH THE COMPLAINT WAS DIRECTED. THE DE MINIMIS SETTLEMENT WAS TO PREVENT INCREASED LEGAL FEES AND PAID BY FIRM. MR. SOROSKY HAS NEVER HAD ANY DIRECT COMMUNICATION WITH THIS PERSON. MR. SOROSKY DOESN'T RECALL EVER HEARING THIS PERSON'S NAME PRIOR TO RECEIVING THIS COMPLIANT.

Disclosure 2 of 2

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: BEAR, STEARNS & CO. INC.

Allegations: CLAIMANTS ALLEGED THAT IN OR ABOUT THE FALL OF 1999 THEY INVESTED \$200,000 IN A PRIVATE PLACEMENT FOR THIRD PARTY COMPANY, BASED ON THE BROKER'S REPRESENTATION THAT, AT THE VERY WORST, THERE WOULD BE A RETURN OF PRINCIPAL WITH NO PROFIT. THEY CLAIMED THAT THIS INVESTMENT HAD BECOME WORTHLESS AND THAT THE BROKER'S RECOMMENDATION WAS UNSUITABLE GIVEN CLAIMANT'S STATED RISK PROFILE. THEY SOUGHT



ACTUAL DAMAGES OF \$200,000, PLUS INTEREST, COSTS, ATTORNEYS' FEES, PUNITIVE DAMAGES, AND FORUM FEES.

Product Type: Other
Other Product Type(s): PRIVATE PLACEMENT
Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 01/04/2006
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 01/04/2006

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - DOCKET/CASE #05-06406

Date Notice/Process Served: 01/04/2006
Arbitration Pending? No
Disposition: Settled

Disposition Date: 05/07/2007

Monetary Compensation Amount: \$27,000.00
Individual Contribution Amount: \$0.00

Firm Statement: ALTHOUGH THE FIRM HAD MERITORIOUS DEFENSES, BEAR, STEARNS SETTLED THE CASE FOR \$27,000, SIGNIFICANTLY LESS THAN THE EXPECTED COST OF TRYING THE CASE. THE BROKER, WHO WAS NAMED AS A RESPONDENT AND REPRESENTED BY SEPARATE COUNSEL, SUBSEQUENTLY SETTLED FOR \$9,999.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: BEAR STERNS & CO.

Allegations: IN A 2005 STATEMENT OF CLAIM, CLAIMANTS ALLEGED VARIOUS LEGAL CLAIMS REGARDING A 1999 INVESTMENT IN JORDAN PHARMACEUTICALS INC

Product Type: Other
Other Product Type(s): PRIVATE PLACEMENT
Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received:



Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE # 05-06406

Date Notice/Process Served: 12/27/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/18/2007

Monetary Compensation Amount: \$9,999.00

Individual Contribution Amount: \$0.00

Broker Statement

MR. SOROSKY, THROUGH HIS COUNSEL, VIGOROUSLY DISPUTED THE CLAIMS AND WOULD ONLY SETTLE FOR LESS THAN \$10,000 FOR ECONOMIC REASONS AND TO MAINTAIN A CLEAN CRD RECORD. ACCORDINGLY, MR. SOROSKY SETTLED WITH THE CLAIMANT FOR \$9,999. BEAR STERNS HAD THEIR OWN COUNSEL AND DID NOT REPRESENT MR. SOROSKY IN RESOLVING THIS MATTER. PLEASE ARCHIVE AS ARBITRATION SETTLED FOR LESS THAN \$10,000



End of Report

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