



IAPD Report

DEBORAH RUTH KRUMWIEDE

CRD# 2207330

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DEBORAH RUTH KRUMWIEDE (CRD# 2207330)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	09/27/2019
IA	LPL FINANCIAL LLC	CRD# 6413	09/30/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA INVESTMENT ADVISERS LLC	105644	SAN JOSE, CA	01/21/2014 - 09/27/2019
B	CETERA INVESTMENT SERVICES LLC	15340	SAN JOSE, CA	11/30/2010 - 09/27/2019
IA	CETERA INVESTMENT SERVICES LLC	15340	SAN JOSE, CA	12/01/2010 - 01/21/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/27/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	09/27/2019
B	Arizona	Agent	Approved	09/27/2019
B	California	Agent	Approved	09/27/2019
IA	California	Investment Adviser Representative	Approved	09/30/2019
B	Colorado	Agent	Approved	10/02/2019
B	Florida	Agent	Approved	09/27/2019
B	Idaho	Agent	Approved	10/20/2023
B	Illinois	Agent	Approved	07/14/2023
B	Iowa	Agent	Approved	05/16/2026
B	Maryland	Agent	Approved	03/21/2022
B	Massachusetts	Agent	Approved	01/30/2023
B	Nevada	Agent	Approved	05/01/2025



Qualifications

	Regulator	Registration	Status	Date
B	New York	Agent	Approved	11/01/2021
B	North Carolina	Agent	Approved	01/20/2026
B	Ohio	Agent	Approved	09/27/2019
B	Oregon	Agent	Approved	09/27/2019
B	Pennsylvania	Agent	Approved	09/27/2019
B	Texas	Agent	Approved	09/27/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	09/30/2019
B	Utah	Agent	Approved	09/27/2019
B	Washington	Agent	Approved	09/27/2019

Branch Office Locations

LPL FINANCIAL LLC
2010 N FIRST STREET, SUITE 500
SAN JOSE, CA 95131

LPL FINANCIAL LLC
10051 S DE ANZA BLVD
CUPERTINO, CA 95014

LPL FINANCIAL LLC
43848 PACIFIC COMMONS BLVD.
FREMONT, CA 94538

LPL FINANCIAL LLC
360 CYPRESS DR
MILPITAS, CA 95035

LPL FINANCIAL LLC
1562 S BASCOM AVE
SAN JOSE, CA 95125

LPL FINANCIAL LLC
SANTA CLARA, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/14/1996
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/12/1992

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/17/2008
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/10/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/21/2014 - 09/27/2019	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	SAN JOSE, CA
B	11/30/2010 - 09/27/2019	CETERA INVESTMENT SERVICES LLC	CRD# 15340	SAN JOSE, CA
IA	12/01/2010 - 01/21/2014	CETERA INVESTMENT SERVICES LLC	CRD# 15340	SAN JOSE, CA
IA	09/01/2010 - 12/02/2010	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	SAN JOSE, CA
B	08/31/2010 - 12/02/2010	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	SAN JOSE, CA
B	09/16/2008 - 08/30/2010	LPL FINANCIAL CORPORATION	CRD# 6413	LEWISVILLE, TX
IA	09/16/2008 - 08/30/2010	LPL FINANCIAL CORPORATION	CRD# 6413	LEWISVILLE, TX
IA	03/16/2006 - 08/18/2008	WESCOM FINANCIAL SERVICES, LLC	CRD# 125650	SUNNYVALE, CA
B	01/21/2005 - 08/18/2008	WESCOM FINANCIAL SERVICES	CRD# 125650	SUNNYVALE, CA
B	03/29/2004 - 01/12/2005	ATLAS SECURITIES, INC.	CRD# 20991	SAN LEANDRO, CA
B	10/25/2002 - 04/15/2003	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
IA	10/25/2002 - 04/15/2003	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	SAN RAMON, CA
B	10/25/2002 - 04/15/2003	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	10/18/1993 - 04/24/2001	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	WAVERLY, IA
B	02/17/1992 - 09/30/1992	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	02/17/1992 - 09/30/1992	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	LPL Financial LLC	REGISTERED REPRESENTATIVE	Y	SAN JOSE, CA, United States
08/2010 - Present	TECHNOLOGY CREDIT UNION	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
01/2014 - 09/2019	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	SAN JOSE, CA, United States
11/2010 - 09/2019	CETERA INVESTMENT SERVICES LLC	REGISTERED REPRESENTATIVE	Y	ST. CLOUD, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)08/29/2019 - Real Estate Rental - owner - inv rel - Denver, CO - start: 02/2019 - 1 hr/mth

2)08/29/2022 - Tech Investment Management - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date - 09/01/2022 - 40 Hours Per Month/40 Hours During Securities Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Cetera Investment Services
Allegations:	misrepresentation
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	Amount cannot be determined.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/22/2016
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Complaint Pending? No
Status: Denied
Status Date: 05/02/2016

Settlement Amount:
Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: WESCOM FIANANCIAL SERVICES, LLC

Allegations: ALLEGED POOR RECOMMENDATION LED TO MARKET LOSS OF INVESTMENT. DATE OF INVESTMENT 4/9/2007

Product Type: Mutual Fund(s)

Alleged Damages: \$70,498.58

Customer Complaint Information

Date Complaint Received: 12/17/2008

Complaint Pending? No

Status: Denied

Status Date: 12/29/2008

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Firm Statement

REP MET WITH CLIENTS ON 4/6/07. HER ASSISTANT, [THIRD PARTY], WAS ALSO PRESENT. THEY HAD A CD COMING DUE AND WERE INTERESTED IN OTHER INVESTMENTS WITH A HIGHER RETURN. DISCUSSED INVESTMENT PERIOD AND RISK TOLERANCE. THEY SAID THEY DIDN'T WANT TO INVEST LONGER THAN 3 YEARS. THE ONLY THING REP WOULD BE COMFORTABLE RECOMMENDING WOULD BE A BOND FUND BECAUSE OF DISCOMFORT INVESTING CLIENTS IN STOCK FUNDS WITH TIME HORIZON OF LESS THAN 5 YEARS. BOTH CLIENTS ARE WELL PAID ENGINEERS IN SILICON VALLEY AND IN A HIGH TAX BRACKET; REP RECOMMENDED THEY LOOK AT A CA MUNI FUND DUE TO FEDERAL AND STATE TAX-FREE EARNINGS. SPENT MUCH TIME GOING OVER FUND AND PAST PERFORMANCE. GAVE THEM A PROSPECTUS, THOMPSON FINANCIAL PRINT-OUT AND A SEMI-ANNUAL REPORT. AT NO TIME WAS IT SUGGESTED THAT THE PRINCIPAL WAS GUARANTEED. THEY AGREED WITH RECOMMENDATION, KNEW FUND PERFORMED WELL. BETWEEN PURCHASE ON APRIL 8, 2007 AND THEIR LETTER, THEY RECEIVED 19 STATEMENTS, SHOWING BALANCE AND OTHER INFO.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WESCOM FINANCIAL SERVICES, LLC



Allegations: ALLEGED POOR RECOMMENDATION LED TO MARKET LOSS OF INVESTMENT. DATE OF INVESTMENT 04/09/07.

Product Type: Mutual Fund(s)

Alleged Damages: \$70,498.58

Customer Complaint Information

Date Complaint Received: 12/17/2008

Complaint Pending? No

Status: Denied

Status Date: 12/29/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement

REP MET WITH CLIENTS ON 04/06/07. HER ASSISTANT, THIRD PARTY, WAS ALSO PRESENT. THEY HAD A CD COMING DUE AND WERE INTERESTED IN OTHER INVESTMENTS WITH A HIGHER RETURN. DISCUSSED INVESTMENT PERIOD AND RISK TOLERANCE. THEY SAID THEY DIDN'T WANT TO INVEST LONGER THAN 3 YEARS. THE ONLY THING REP WOULD BE COMFORTABLE RECOMMENDING WOULD BE A BOND FUND BECAUSE OF DISCOMFORT INVESTING CLIENTS IN STOCK FUNDS WITH TIME HORIZON OF LESS THAN 5 YEARS. BOTH CLIENTS ARE WELL PAID ENGINEERS IN SILICON VALLEY AND IN HIGH TAX BRACKET; REP RECOMMENDED THEY LOOK AT A CA MUNI FUND DUE TO FEDERAL AND STATE TAX-FREE EARNINGS. SPENT MUCH TIME GOING OVER FUND AND PAST PERFORMANCE. GAVE THEM A PROSPECTUS, THOMPSON FINANCIAL PRINT-OUT AND A SEMI-ANNUAL REPORT. AT NO TIME WAS IT SUGGESTED THAT THE PRINCIPAL WAS GUARENTEED. THEY AGREED WITH RECOMMENDATION, KNEW FUND PERFORMED WELL. BETWEEN PURCHASE ON APRIL 8, 2007 AND THEIR LETTER, THEY RECEIVED 19 STATEMENTS, SHOWING BALANCE AND OTHER INFO.



End of Report

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