



## IAPD Report

# ERIC WAYNE HARDING

CRD# 2207823

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ERIC WAYNE HARDING (CRD# 2207823)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	EMPIRIKAL PARTNERS LLC	CRD# 282691	09/07/2016

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	SCOTTSDALE, AZ	03/18/2016 - 11/02/2016
B	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	SCOTTSDALE, AZ	02/02/2016 - 11/02/2016
IA	WELLS FARGO ADVISORS, LLC	19616	SCOTTSDALE, AZ	08/02/2005 - 01/19/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11
Termination	2
Financial	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **EMPIRIKAL PARTNERS LLC**  
Main Address: PHOENIX, AZ  
Firm ID#: 282691

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	09/07/2016
IA	California	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA	Florida	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA	Georgia	Investment Adviser Representative	Approved	05/23/2022
IA	New Jersey	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA	New York	Investment Adviser Representative	Approved	10/12/2022
IA	Texas	Investment Adviser Representative	Approved	06/19/2020
IA	Wyoming	Investment Adviser Representative	Approved	05/11/2020

### Branch Office Locations

**EMPIRIKAL PARTNERS LLC**  
PHOENIX, AZ



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	11/02/2016
<b>B</b> General Securities Representative Examination (S7)	Series 7	01/31/1992

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	11/23/1994
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	02/12/1992



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/18/2016 - 11/02/2016	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	SCOTTSDALE, AZ
B	02/02/2016 - 11/02/2016	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	SCOTTSDALE, AZ
IA	08/02/2005 - 01/19/2016	WELLS FARGO ADVISORS, LLC	CRD# 19616	SCOTTSDALE, AZ
B	02/26/2002 - 01/19/2016	WELLS FARGO ADVISORS, LLC	CRD# 19616	SCOTTSDALE, AZ
IA	02/26/2002 - 12/31/2002	WACHOVIA SECURITIES, INC.	CRD# 19616	SCOTTSDALE, AZ
B	09/28/1992 - 03/01/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	03/16/1992 - 08/26/1992	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2016 - Present	empiriKal partners llc	Investment Advisor Representative	Y	Phoenix, AZ, United States
11/2011 - Present	empiriKal partners llc	Managing Member	N	Phoenix, AZ, United States
06/2020 - 01/2023	empiriKal partners llc	Insurance Agent	Y	Phoenix, AZ, United States
03/2016 - 11/2016	UNITED PLANNERS FINANCIAL SERVICES	Registered Representative/Investment Advisor Representative	Y	SCOTTSDALE, AZ, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11
Termination	2
Financial	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 11

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	EmpiriKal Partners LLC
<b>Allegations:</b>	Mr. Harding failed to execute a sell order that resulted in losses to a Client account.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$60,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Drop in account value from initial amount of \$504,785.30 to \$446,979.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/22/2020
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	

**Individual Contribution Amount:****Broker Statement**

Client of 25+ years called during COVID along with a choppy phone line where the conversation was not heard correctly. Client never reached out again via phone via email or replied to requests for clarification. Lack of communication resulted in a \$60,000 loss.

**Disclosure 2 of 11****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

WACHOVIA SECURITIES, LLC

**Allegations:**

ARIZONA CLIENT COMPLAINED ABOUT THE (I) UNAUTHORIZED USE OF MARGIN, (II) OVER CONCENTRATION IN HIGH RISK STOCKS AND (III) LOSSES IN HER ACCOUNTS. THE CLIENT OPENED HER ACCOUNTS IN APRIL 2002 AND CLOSED THE ACCOUNTS IN MARCH 2005. THE CLIENT DID NOT SUBMIT A CLAIM FOR DAMAGES. LOSSES IN THE ACCOUNTS ARE REASONABLY BELIEVED TO BE GREATER THAN \$5,000.00.

**Product Type:**

Equity Listed (Common & Preferred Stock)

**Alleged Damages:**

\$5,000.00

**Customer Complaint Information****Date Complaint Received:**

03/09/2005

**Complaint Pending?**

No

**Status:**

Withdrawn

**Status Date:**

04/04/2005

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

BY LETTER DATED MARCH 31, 2005, CLIENT'S COUNSEL ADVISED THE FIRM THAT HIS CLIENT HAD NO DESIRE TO ENTER INTO A LEGAL DISPUTE WITH THE FIRM, THAT SHE HAS NOT AND IS NOT PRESENTLY CONTEMPLATING ANY FORMAL LEGAL ACTION AGAINST THE FIRM AND, FURTHER, THAT IT WAS NOT NECESSARY FOR THE FIRM TO RESPOND TO THE COMPLAINT FILED BY THE CLIENT. IN ADDITION, (I) MR. HARDING DENIES ANY IMPROPRIETIES; (II) CLIENT WAS AWARE OF MARGIN, SIGNED THE APPROPRIATE AGREEMENT AND DISCUSSED HER MARGIN BALANCE WITH MR. HARDING REGULARLY; (III) CLIENT ALSO REVIEWED MONTHLY STATEMENTS DISCLOSING HER MARGIN BALANCE AND SHE WAS AWARE OF ALL TRANSACTIONS IN THE ACCOUNTS; FINALLY, (IV) ANY DECLINES IN THE ACCOUNTS' VALUE WERE PRIMARILY CAUSED BY THE MARKET.

**Disclosure 3 of 11****Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

MERRILL LYNCH

**Allegations:**

THE CLIENT ALLEGES THAT MR. HARDING'S RECOMMENDATION TO



DIVERSIFY HER PORTFOLIO FROM THE THREE EQUITIES SHE HAD CHOSEN FROM A REVIEW OF THE WALL STREET JOURNAL TO INCLUDE SEVERAL OTHERS WAS INAPPROPRIATE. NO DAMAGES SPECIFIED.

**Product Type:** Equity-OTC

**Alleged Damages:** \$0.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/03/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/22/2003

**Settlement Amount:**

**Individual Contribution  
Amount:**

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**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** MERRILL LYNCH

**Allegations:** THE CLIENT ALLEGES THAT MR. HARDING'S RECOMMENDATION TO DIVERSIFY HER PORTFOLIO FROM THE THREE EQUITIES SHE HAD CHOSEN FROM A REVIEW OF THE WALL STREET JOURNAL TO INCLUDE SEVERAL OTHERS WAS INAPPROPRIATE. NO DAMEGES SPECIFIED.

**Product Type:** Equity-OTC

**Alleged Damages:** \$0.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/03/2002

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 01/13/2011

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement** THIS MATTER ARISES OUT OF TRANSACTIONS UNDERTAKEN AT A PRIOR



OR PREVIOUS FIRM. WELLS FARGO ADVISORS HAS NO RECORDS OR INFORMATION RELATING TO THE ISSUES REPRESENTED IN THIS REPORT. THE MATTER IS CONSIDERED CLOSED.

**Disclosure 4 of 11**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CLAIMANT ALLEGES MISREPRESENTATIONS WITH REGARD TO SPECIFIC TRANSACTIONS.

**Product Type:** Equity - OTC

**Alleged Damages:** \$42,453.00

**Customer Complaint Information**

**Date Complaint Received:** 11/11/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 11/11/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION NO. 02-05840

**Date Notice/Process Served:** 11/11/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/24/2003

**Monetary Compensation Amount:** \$22,500.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

**Allegations:** CLAIMANT ALLEGES MISREPRESENTATIONS WITH REGARD TO SPECIFIC TRANSACTIONS

**Product Type:** Equity - OTC

**Alleged Damages:** \$42,453.00

**Customer Complaint Information**



**Date Complaint Received:** 11/11/2002  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 11/11/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION NO. 02-05840

**Date Notice/Process Served:** 11/11/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/24/2003

**Monetary Compensation Amount:** \$22,500.00

**Individual Contribution Amount:**

### Disclosure 5 of 11

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CUSTOMERS ALLEGE THEIR FINANCIAL ADVISOR RECOMMENDED UNSUITABLE INVESTMENTS AND FAILED TO FOLLOW THEIR INSTRUCTIONS NOT TO SELL A STOCK POSITION.

**Product Type:** Equity-OTC

**Alleged Damages:** \$35,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 09/04/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/28/2005

**Settlement Amount:**

**Individual Contribution Amount:**



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL, LYNCH, PIERCE, FENNER & SMITH, INC.

**Allegations:** CUSTOMERS ALLEGE THEIR FINANCIAL ADVISOR RECOMMENDED UNSUITABLE INVESTMENTS AND FAILED TO FOLLOW THEIR INSTRUCTIONS NOT TO SELL A STOCK POSITION.

**Product Type:** Equity-OTC

**Alleged Damages:** \$35,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 09/04/2002

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 01/13/2011

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THIS MATTER ARISES OUT OF TRANSACTIONS UNDERTAKEN AT A PRIOR OR PREVIOUS FIRM. WELLS FARGO ADVISORS HAS NO RECORDS OR INFORMATION RELATING TO THE ISSUES REPRESENTED IN THIS REPORT. THE MATTER IS CONSIDERED CLOSED.

### Disclosure 6 of 11

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CLAIMANT ALLEGES UNSUITABLE RECOMMENDATIONS AND TRANSACTIONS, INCLUDING USE OF MARGIN. CLAIMANT FURTHER ALLEGES MISREPRESENTATIONS OF MATERIAL FACTS, AS WELL AS CHURNING IN HER ACCOUNT. CLAIMANT INITIATED AN ARBITRATION CLAIM AGAINST MERRILL LYNCH AND ERIC HARDING ALLEGING, AMONG OTHERS, THAT THE RECOMMENDED TRANSACTIONS IN HER ACCOUNTS WERE UNSUITABLE GIVEN HER STATED OBJECTIVE AND RISK TOLERANCE. RESPONDENTS REQUESTED A DISMISSAL OF THE ALLEGATIONS BASED ON THE CLAIMANTS RISK FACTORS AND THE CLAIMANTS DESIRE TO PARTICIPATE IN THE STOCK MARKET GAINS OF THE MID TO LATE 1990'S.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Other Product Type(s):** EQUITY-OTC



**Alleged Damages:** \$300,000.00

### Customer Complaint Information

**Date Complaint Received:** 06/14/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 04/11/2003

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 03-02276, [CUSTOMER] VS. MERRILL LYNCH, PIERCE, FENNER & SMITH INC. AND ERIC HARDING

**Date Notice/Process Served:** 04/11/2003

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/23/2004

**Monetary Compensation Amount:** \$110,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** RESPONDENTS MERRILL LYNCH AND ERIC HARDING DENIED ALL ALLEGATIONS OF IMPROPER AND UNLAWFUL CONDUCT. NONETHELESS, THE MATTER WAS SETTLED FOR THE COST OF THE DEFENSE AND TO AVOID THE UNCERTAINTIES OF ARBITRATION.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH

**Allegations:** CLAIMANT ALLEGES UNSUITABLE RECOMMENDATIONS AND TRANSACTIONS, INCLUDING USE OF MARGIN. CLAIMANT FURTHER ALLEGES MISREPRESENTATIONS OF MATERIAL FACTS, AS WELL AS CHURNING IN HER ACCOUNT. CLAIMANT INITIATED AN ARBITRATION CLAIM AGAINST MERRILL LYNCH AND REGISTERED REP ALLEGING, AMONG OTHERS, THAT THE RECOMMENDED TRANSACTIONS IN HER ACCOUNTS WERE UNSUITABLE GIVEN HER STATED OBJECTIVE AND RISK TOLERANCE. RESPONDENTS REQUESTED A DISMISSAL OF THE ALLEGATIONS BASED ON THE CLAIMANTS RISK FACTORS AND THE CLAIMANTS DESIRE TO PARTICIPATE IN THE STOCK MARKET GAINS OF THE MID TO LATE 1990'S.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Other Product Type(s):** EQUITY-OTC

**Alleged Damages:** \$300,000.00

### Customer Complaint Information



**Date Complaint Received:** 06/14/2002  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 04/11/2003

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 03-02276

**Date Notice/Process Served:** 04/11/2003

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/23/2004

**Monetary Compensation Amount:** \$110,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** RESPONDENTS MERRILL LYNCH AND REGISTERED REP DENIED ALL ALLEGATIONS OF IMPROPER AND UNLAWFUL CONDUCT. NONETHELESS, THE MATTER WAS SETTLED FOR THE COST OF THE DEFENSE AND TO AVOID THE UNCERTAINTIES OF ARBITRATION.

### Disclosure 7 of 11

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH

**Allegations:** ORAL COMPLAINT. CUSTOMER HAS NOW FILED A NASD ARBITRATION. CUSTOMER ALLEGES UNSUITBAILITY AND CHURNING.

**Product Type:** Equity - OTC

**Alleged Damages:** \$850,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/28/2002  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 07/09/2002

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

### Arbitration Information





**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD-DR NO.: 02-03574

**Date Notice/Process Served:** 07/09/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 07/23/2003

**Monetary Compensation Amount:** \$537,500.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** MERRILL LYNCH IS INVESTIGATING THE ALLEGATIONS. SETTLED.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH

**Allegations:** ORAL COMPLAINT, CUSTOMER HAS NOW FILED A NASD ARBITRATION. CUSTOMER ALLEGES UNSUITABILITY AND CHURNING.

**Product Type:** Equity - OTC

**Alleged Damages:** \$850,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/28/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 07/09/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD-DR # 02-03574

**Date Notice/Process Served:** 07/09/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 07/23/2003

**Monetary Compensation Amount:** \$537,500.00

**Individual Contribution Amount:**

**Disclosure 8 of 11**

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

**Allegations:** NEGLIGENCE, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, FRAUD, NEGLIGENT MISREPRESENTATION

**Product Type:** Other

**Other Product Type(s):** STOCKS

**Alleged Damages:** \$94,191.00

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #04-00261](#)

**Date Notice/Process Served:** 01/15/2004

**Arbitration Pending?** No

**Disposition:** Dismissed

**Disposition Date:** 05/09/2005

**Disposition Detail:** PRIOR TO THE HEARING, THE CLAIMANTS DISMISSED ALL CLAIMS AGAINST RESPONDENT.

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CLIENTS ALLEGE THAT THEIR FA MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$94,191.00

**Customer Complaint Information**

**Date Complaint Received:** 03/05/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 01/27/2004

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD DISPUTE RESOLUTION CASE NO. 04-00261](#)

**Date Notice/Process Served:** 01/27/2004



**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/07/2005

**Monetary Compensation Amount:** \$57,500.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** WITHOUT ADMITTING ANY WRONGDOING OR LIABILITY THE FIRM AND THE FA SETTLED THE CASE TO AVOID THE COSTS AND UNCERTAINTY OF ARBITRATION. NO CONTRIBUTION TO THE SETTLEMENT AMOUNT WAS SOUGHT FROM THE FA.

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CLIENT STATES THAT SHE "SPECIFICALLY DIRECTED" HER FA " NOT TO TAKE RISKS" WITH HER INVESTMENTS. DAMAGE AMOUNT NOT SPECIFIED.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Other Product Type(s):** EQUITY- OTC

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 03/05/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 01/27/2004

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD DISPUTE RESOLUTION CASE NO. 04-00261](#)

**Date Notice/Process Served:** 01/27/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/07/2005

**Monetary Compensation Amount:** \$57,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** WITHOUT ADMITTING ANY WRONGDOING OR LIABILITY THE FIRM AND THE FA SETTLED THE CASE TO AVOID THE COSTS AND UNCERTAINTY OF



ARBITRATION. NO CONTRIBUTION TO THE SETTLEMENT AMOUNT WAS SOUGHT FROM THE FA.

**Disclosure 9 of 11**

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH  
**Allegations:** UNSUITBALE RECOMMENDATIONS.  
**Product Type:** Equity - OTC  
**Alleged Damages:** \$800,000.00

**Customer Complaint Information**

**Date Complaint Received:** 08/27/2001  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 09/24/2001  
**Settlement Amount:** \$185,100.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** MERRILL LYNCH SETTLED THIS MATTER TO AVOID THE COST OF LITIGATION.

**Disclosure 10 of 11**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
**Allegations:** CLIENT ALLEGES INVESTMENT RECOMMENDATIONS WERE UNSUITABLE.  
**Product Type:** Equity - OTC  
**Other Product Type(s):** DEBT-CORPORATE  
**Alleged Damages:** \$68,000.00

**Customer Complaint Information**

**Date Complaint Received:** 08/08/2001  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 02/25/2002  
**Settlement Amount:** \$75,000.00  
**Individual Contribution Amount:** \$0.00  
**Firm Statement** MERRILL LYNCH MADE A BUSINESS DECISION TO SETTLE THIS MATTER.  
.....



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH

**Allegations:** CLIENT ALLEGES INVESTMENT RECOMMENDATIONS WERE UNSUITABLE.

**Product Type:** Equity - OTC

**Other Product Type(s):** DEBT-CORPORATE

**Alleged Damages:** \$68,000.00

### Customer Complaint Information

**Date Complaint Received:** 08/08/2001

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/25/2002

**Settlement Amount:** \$75,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** MERRILL LYNCH MADE A BUSINESS DECISION TO SETTLE THIS MATTER.

### Disclosure 11 of 11

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH

**Allegations:** CUSTOMER ALLEGES UNSUITABLE STOCK RECOMMENDATIONS.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$242,000.00

### Customer Complaint Information

**Date Complaint Received:** 06/14/1999

**Complaint Pending?** No

**Status:** Arbitration/Reparation  
Settled

**Status Date:** 06/16/2000

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 99-09123

**Date Notice/Process Served:** 06/14/1999



<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	06/16/2000
<b>Monetary Compensation Amount:</b>	\$20,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	THIS CLAIM WAS SETTLED TO AVOID THE TIME, EXPENSE AND UNCERTAINTY OF LITIGATION.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 2

**Reporting Source:** Firm

**Firm Name:** UNITED PLANNERS FINANCIAL SERVICES OF AMERICA

**Termination Type:** Discharged

**Termination Date:** 10/06/2016

**Allegations:** FAILURE TO FOLLOW FIRM PROCEDURES AND REPAY AMOUNT OWED TO THE FIRM.

**Product Type:** No Product

### Disclosure 2 of 2

**Reporting Source:** Firm

**Firm Name:** Wells Fargo Advisors, LLC.

**Termination Type:** Discharged

**Termination Date:** 12/21/2015

**Allegations:** Mr. Harding instructed another team member to provide incorrect information on his business expense records. The conduct at issue did not negatively impact client funds or investments.

**Product Type:** No Product

.....

**Reporting Source:** Individual

**Firm Name:** Wells Fargo Advisors, LLC.

**Termination Type:** Discharged

**Termination Date:** 12/21/2015

**Allegations:** The Rep instructed another team member to provide incorrect information on his business expense records. The conduct at issue did not negatively impact client funds or investments.

**Product Type:** No Product

**Broker Statement** I filed a wrongful termination suit against Wells Fargo which I subsequently won, to include a confidential settlement agreement.



## Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

### Disclosure 1 of 1

**Reporting Source:** Individual  
**Action Type:** Bankruptcy  
**Bankruptcy:** Chapter 7  
**Action Date:** 07/16/2018

#### Organization Investment-Related?

**Type of Court:** Federal Court  
**Name of Court:** United State Bankruptcy Court District of Arizona  
**Location of Court:** Phoenix, AZ  
**Docket/Case #:** 2:18-bk-08343-PS  
**Action Pending?** No  
**Disposition:** Discharged  
**Disposition Date:** 01/07/2019

**Broker Statement** The bankruptcy filing was a direct result of my termination from Wells Fargo. I filed a wrongful termination suit against Wells Fargo which I subsequently won, to include a confidential settlement agreement.





## End of Report

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