User Guidance

www.adviserinfo.sec.gov

IAPD Report

ENRIQUE LOPEZ

CRD# 2209385

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ENRIQUE LOPEZ (CRD# 2209385)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ARKADIOS CAPITAL	CRD# 282710	09/21/2018
IA	ARKADIOS WEALTH ADVISORS	CRD# 288863	12/07/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	MCALLEN, TX	03/13/2008 - 08/08/2018
IA	LPL FINANCIAL LLC	6413	MCALLEN, TX	03/13/2008 - 08/08/2018
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	PHARR, TX	05/28/2003 - 03/10/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ARKADIOS CAPITAL**

Main Address: 2827 PEACHTREE RD NE, SUITE 510
ATLANTA, GA 30305

Firm ID#: 282710

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/21/2018
B	California	Agent	Approved	02/10/2026
B	Texas	Agent	Approved	09/25/2018

Branch Office Locations

Mission, TX

Employment 2 of 2

Firm Name: **ARKADIOS WEALTH ADVISORS**

Main Address: 2827 PEACHTREE RD NE, SUITE 510
ATLANTA, GA 30305

Firm ID#: 288863

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	12/07/2018

Branch Office Locations

ARKADIOS WEALTH ADVISORS
Mission, TX

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/08/1994

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	06/01/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/23/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/13/2008 - 08/08/2018	LPL FINANCIAL LLC	CRD# 6413	MCALLEN, TX
IA	03/13/2008 - 08/08/2018	LPL FINANCIAL LLC	CRD# 6413	MCALLEN, TX
IA	05/28/2003 - 03/10/2008	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	PHARR, TX
B	05/22/2003 - 03/10/2008	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	PHARR, TX
IA	06/03/1999 - 04/28/2003	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	MCALLEN, TX
B	03/29/1999 - 04/28/2003	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	06/15/1995 - 05/30/1996	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO
B	10/28/1994 - 04/21/1995	H.D. VEST INVESTMENT SECURITIES, INC.	CRD# 13686	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2018 - Present	Arkadios Wealth Advisors	Investment Adviser Representative	Y	Atlanta, GA, United States
08/2018 - Present	Arkadios Capital	Registered Representative	Y	Atlanta, GA, United States
03/2008 - 07/2018	LONE STAR NATIONAL BANK	FIS PROGRAM	Y	PHARR, TX, United States
03/2008 - 07/2018	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	PHARR, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 12/14/2011: CRISTOBAL EDEN PARTNERS, LLC - INVESTMENT RELATED - BUSINESS ENTITY FOR TAX/INVESTMENT PURPOSES ONLY - 0 HOURS/MONTH - HOLDING COMPANY CREATED FOR THE SOLE PURPOSE OF SEPARATING

Registration & Employment History

OTHER BUSINESS ACTIVITIES

ASSETS AWAY FROM OUR PERSON. NO EMPLOYEES, NO OPERATING ACCOUNTS. FAMILY LIMITED PARTNERSHIP TO HOLD FAMILY ASSETS.

2. 12/30/2011: LOPEZ BROTHERS DISTRIBUTION, LLC - NOT INVESTMENT RELATED - OTHER-FAMILY BUSINESS - 5 HOURS/MONTH OUTSIDE OF SECURITIES TRADING HOURS- BATTERY DISTRIBUTION/WHOLESALE. OWNER - MANAGE OVERALL OPERATION DUTIES INCLUDE BUT NOT LIMITED TO EMPLOYMENT, GROWTH STRATEGIES, GOAL SETTING.

3. 04/12/2016; GALLOP INVESTMENT PARTNERS, LLC; Business Entity For Tax/Investment Purposes Only; NOT INVESTMENT RELATED; AT REPORTED BUSINESS LOCATION(S); START DATE 04/01/2016; BUY AND SELL "FLIP" REAL ESTATE; 5 HRS/MO; 0 HRS DURING SECURITIES TRADING HRS.

4. 9/13/2017 - Cordero Diego, LLC - Investment Related - Pharr, TX - Commercial Real Estate Rental Properties & other investment holdings - Started 09/27/2006 - 1 Hours Per Month - Rental income from leased commercial property.

5. Trivium Asset Management Partners, LLC, Investment related, 11743 Deepwater Ridge Way, Cypress TX 77433, Nature; Wealth Management, Started 1/11/2025, 160 hours/month, 1 hour/month during security trading hours. Business duty description: Group Shared Revenue.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Customer alleges that in October 2014 , representative recommended an investment in an income fund that was unsuitable for the customer's investment profile and risk tolerance.
Product Type:	Other: REIT
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages exceed $5,000 but cannot be determined at this time.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01729
Filing date of arbitration/CFTC reparation or civil litigation:	08/19/2025

Customer Complaint Information

Date Complaint Received: 08/19/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: Customer alleges that in October 2014 , representative recommended an investment in an income fund that was unsuitable for the customer's investment profile and risk tolerance.

Product Type: Other: REIT

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact): Damages exceed $5,000 but cannot be determined at this time.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01729

Filing date of arbitration/CFTC reparation or civil litigation: 08/19/2025

Customer Complaint Information

Date Complaint Received: 09/09/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: Customer alleges that an investment made in 2014 was unsuitable for the customer's investment objectives and risk tolerance.

Product Type:	Real Estate Security
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot be determined but over $5,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00611
Filing date of arbitration/CFTC reparation or civil litigation:	03/18/2024

Customer Complaint Information

Date Complaint Received:	05/02/2024
Complaint Pending?	No
Status:	Settled
Status Date:	05/06/2025
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Customer alleges that an investment made in 2014 was unsuitable for the customer's investment objectives and risk tolerance.
Product Type:	Real Estate Security
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot be determined but over $5,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA

Docket/Case #: 24-00611

Filing date of arbitration/CFTC reparation or civil litigation: 03/18/2024

Customer Complaint Information

Date Complaint Received: 05/02/2024

Complaint Pending? No

Status: Settled

Status Date: 05/06/2025

Settlement Amount: $10,000.00

Individual Contribution Amount: $0.00

Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CLAIMANT ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND FAILURE TO NON-TRADED REIT INVESTMENTS.

Product Type: Real Estate Security

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact): EXACT AMOUNT NOT STATED, BUT REASONABLY BELIEVED TO BE OVER $5,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-00029

Filing date of arbitration/CFTC reparation or civil litigation: 01/02/2020

Customer Complaint Information

Date Complaint Received: 01/03/2020

Complaint Pending? No

Status: Settled

Status Date: 03/05/2021

Settlement Amount: $75,000.00

Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CLAIMANT ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND FAILURE TO NON-TRADED REIT INVESTMENTS.
Product Type:	Real Estate Security
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	EXACT AMOUNT NOT STATED, BUT REASONABLY BELIEVED TO BE OVER $5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-00029
Filing date of arbitration/CFTC reparation or civil litigation:	01/02/2020

Customer Complaint Information

Date Complaint Received:	01/03/2020
Complaint Pending?	No
Status:	Settled
Status Date:	03/05/2021
Settlement Amount:	$75,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I deny any wrongdoing with respect to any and all actions and/or recommendations surrounding this matter as they were in line with stated client objectives and were approved in accordance with LPL's guidelines.

Disclosure 4 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	allege that between 2014 and 2016 advisor misrepresented and recommended unsuitable, concentrated investments in speculative real estate investment trusts.

	Customers also allege that advisor recommended an unsuitable annuity switch.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	$2,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-01608
Filing date of arbitration/CFTC reparation or civil litigation:	06/07/2019

Customer Complaint Information

Date Complaint Received:	06/10/2019
Complaint Pending?	No
Status:	Settled
Status Date:	12/08/2020
Settlement Amount:	$150,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	allege that between 2014 and 2016 advisor misrepresented and recommended unsuitable, concentrated investments in speculative real estate investment trusts. Customers also allege that advisor recommended an unsuitable annuity switch.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	$2,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-01608

Filing date of arbitration/CFTC reparation or civil litigation:	06/07/2019

Customer Complaint Information

Date Complaint Received:	06/10/2019
Complaint Pending?	No
Status:	Settled
Status Date:	12/08/2020
Settlement Amount:	$150,000.00
Individual Contribution Amount:	$0.00
Broker Statement	The clients claim were unfounded and the representative, Mr. Lopez, denies all allegations. Both of the clients accounts were substantially profitable while Mr. Lopez managed the accounts. Moreover, the variable annuities purchased were also profitable and beneficial to the client.

Disclosure 5 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Lopez was a subject of the customer's complaint against his member firm and a bank that asserted the following causes of action: breach of contract and warranties; violation of Texas State Securities Statutes; negligent supervision; violation of the Texas Business and Commerce Codes; violation of consumer protection statutes, negligent misrepresentations, unjust enrichment, and breach of duties; unsuitable investment recommendations and violations of FINRA Rules; and vicarious liability.
Product Type:	Other: Non-traded REITS
Alleged Damages:	$3,759,713.55

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #17-00904
Date Notice/Process Served:	04/07/2017
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	11/13/2019
Disposition Detail:	Lopez was a Subject Of the customer's complaint alleging Lopez and his member firm and a bank caused sales practice violations. Lopez's member firm is liable for and shall pay to Claimants the sum of $864,839.70 in compensatory damages; $340,000.00 in attorneys' fees; and $350,000.00 in additional damages.

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMER, WHO WAS THE SUBJECT OF FORFEITURE ACTIONS BY STATE AND FOREIGN GOVERNMENTS BASED UPON HIS OWN REPRESENTATIONS OF CITIZENSHIP, AND WHO FORFEITED ASSETS PURSUANT TO A SETTLEMENT WITH THE GOVERNMENTS IN CONNECTION WITH THOSE PROCEEDINGS, NOW ALLEGES THAT FIRM AND ADVISORS SOLD HIM UNSUITABLE PRODUCTS FOR WHICH HE WAS NOT ELIGIBLE. TIME PERIOD AT ISSUE: OCTOBER 2011 TO DECEMBER 2015.
Product Type:	Annuity-Variable
Alleged Damages:	$13,927,630.81
Alleged Damages Amount Explanation (if amount not exact):	ALLEGED DAMAGES AT THE CLOSE OF HEARING ON 9/27/19.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-00904
Filing date of arbitration/CFTC reparation or civil litigation:	04/07/2017

Customer Complaint Information

Date Complaint Received:	04/12/2017
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	11/13/2019
Settlement Amount:	$1,554,839.70
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMER, WHO WAS THE SUBJECT OF FORFEITURE ACTIONS BY STATE AND FOREIGN GOVERNMENTS BASED UPON HIS OWN MISREPRESENTATION OF CITIZENSHIP, AND WHO FORFEITED ASSETS PURSUANT TO A SETTLEMENT WITH THE GOVERNMENTS IN CONNECTION WITH THOSE PROCEEDINGS, NOW ALLEGES THAT FIRM AND ADVISORS SOLD HIM UNSUITABLE PRODUCTS FOR WHICH HE WAS NOT ELIGIBLE. ACTIVITY PERIOD: OCTOBER 2011 TO DECEMBER 2015.

Product Type:	Annuity-Variable
Alleged Damages:	$13,927,630.81
Alleged Damages Amount Explanation (if amount not exact):	$13,927,630.81, including compensatory damages of $3,759,713.55, other general damages of $8,759,713.55, and attorney's fees and expenses of $1,408,203.71
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-00904
Filing date of arbitration/CFTC reparation or civil litigation:	04/07/2017

Customer Complaint Information

Date Complaint Received:	04/12/2017
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	11/13/2019
Settlement Amount:	$1,554,839.70
Individual Contribution Amount:	$0.00
Broker Statement	Lopez was one of four financial advisors mentioned in the complaint. He assisted with the sale of an annuity investment to Claimants which resulted in a net profit. Lopez was not called to testify at the arbitration hearing. The panel awarded $864,839.70 in compensatory damages, $350,000 in additional damages, and $340,000 in attorney's fees. Since he was not called as a witness, Lopez believes the award was based upon the conduct of the other financial advisors and his prior firm.

Disclosure 6 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL
Allegations:	CUSTOMER ALLEGED THAT PURCHASES OF REITS IN JANUARY AND MARCH 2012 WERE UNSUITABLE AND REQUESTED RESCISSION.
Product Type:	Other: REITS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN $5,000

Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/26/2013
Complaint Pending?	No
Status:	Denied
Status Date:	03/25/2013
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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