User Guidance

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IAPD Report

PATRICK JOSEPH GROARKE

CRD# 2213512

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PATRICK JOSEPH GROARKE (CRD# 2213512)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	08/17/2023
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	08/18/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	KING OF PRUSSIA, PA	09/28/2016 - 08/23/2023
B	WELLS FARGO CLEARING SERVICES, LLC	19616	KING OF PRUSSIA, PA	06/20/2013 - 08/23/2023
B	RBC CAPITAL MARKETS, LLC	31194	CONSHOHOCKEN, PA	05/31/2007 - 07/01/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Financial	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **5** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**

Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245

Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/17/2023
B	California	Agent	Approved	08/17/2023
B	Florida	Agent	Approved	11/28/2023
B	New Jersey	Agent	Approved	08/18/2023
B	Pennsylvania	Agent	Approved	08/18/2023
B	Wisconsin	Agent	Approved	03/20/2026

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
1166 Dekalb Pike
Suite 112
Blue Bell, PA 19422

CETERA ADVISOR NETWORKS LLC
1166 DEKALB PIKE SUITE 112
BLUE BELL, PA 19422

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**

Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096

Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	Pennsylvania	Investment Adviser Representative	Approved	08/18/2023

Qualifications

Regulator	Registration	Status	Date

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
1166 Dekalb Pike
Suite 112
Blue Bell, PA 19422

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	08/18/1994

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/08/1992

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/20/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

 Report about PATRICK JOSEPH GROARKE.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/28/2016 - 08/23/2023	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	KING OF PRUSSIA, PA
B	06/20/2013 - 08/23/2023	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	KING OF PRUSSIA, PA
B	05/31/2007 - 07/01/2013	RBC CAPITAL MARKETS, LLC	CRD# 31194	CONSHOHOCKEN, PA
B	10/01/1999 - 06/05/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	CONSHOHOCKEN, PA
B	09/13/1999 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	02/01/1995 - 09/17/1999	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	08/19/1994 - 02/21/1995	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	ROCHESTER, NY
B	04/25/1992 - 09/15/1994	HIBBARD BROWN & CO., INC.	CRD# 18246	NEW YORK, NY
B	08/05/1994 - 08/19/1994	WESTFIELD FINANCIAL CORPORATION	CRD# 8143	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
08/2023 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
08/2023 - Present	GALLOWAY BERKSHIRE CAPITAL LLC	MANAGING DIRECTOR / BUSINESS OWNER	Y	BLUE BELL, PA, United States
11/2016 - 08/2023	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	PHILADELPHIA, PA, United States
06/2013 - 11/2016	WELLS FARGO ADVISORS, LLC	REGISTERED REP	Y	PHILADELPHIA, PA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES
INVESTMENT RELATED: YES
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: FIXED INSURANCE
START DATE: 01/1992
APX NUMBER OF HOURS PER WEEK: 5
APX NUMBER OF HOURS DURING TRADING HOURS: 1
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT
BRIEF DESCRIPTION OF DUTIES: SELLS ANNUITIES AND LONG-TERM CARE

2. NAME OF OTHER BUSINESS: GALLOWAY BERKSHIRE CAPITAL LLC
INVESTMENT RELATED: YES
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: FINANCIAL SERVICES
START DATE: 08/2023
APX NUMBER OF HOURS PER WEEK: 45
APX NUMBER OF HOURS DURING TRADING HOURS: 45
POSITION/TITLE/RELATIONSHIP: MANAGING DIRECTOR / BUSINESS OWNER
BRIEF DESCRIPTION OF DUTIES: FINANCIAL SERVICES , PROVIDING BROKERAGE AND ADVISORY SERVICES

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Financial	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA WEALTH SERVICES, LLC
Allegations:	Claimant alleges they were recommended unsuitable investments
Product Type:	Annuity-Fixed
Alleged Damages:	$35,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	25-01705
Date Notice/Process Served:	08/20/2025
Arbitration Pending?	Yes

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC

Allegations:	Customer complained that the financial advisor placed her in an investment that was too risky for her stated objectives. (8/5/2021-8/17/2023)
Product Type:	Unit Investment Trust
Alleged Damages:	$52,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/23/2023
Complaint Pending?	No
Status:	Denied
Status Date:	09/06/2023
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	Customer complained that the financial advisor placed her in an investment that was too risky for her stated objectives. (8/5/2021-8/17/2023).
Product Type:	Unit Investment Trust
Alleged Damages:	$52,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/23/2023
Complaint Pending?	No
Status:	Denied
Status Date:	09/06/2023
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 3

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	PENNSYLVANIA RESIDENT WRITES THAT HIS FA RECOMMENDED THAT HE PURCHASE DENDREON, BECAUSE IT WAS SUCH A SURE THING. THE CLIENT CLAIMS THAT ON MAY 9, 2007, THE FDA DENIED DENDREON ITS APPROVAL AND THE STOCK DROPPED BY OVER 60%. THE CLIENT ALSO WRITES THAT WHEN HE LIQUIDATED HIS REMAINING SHARES ON 5/9/07 HE INCURRED OVER $44,000 IN LOSSES, WHICH PUT HIS FINANCIAL FUTURE IN JEOPARDY. THE CLIENT INVESTED A TOTAL OF $96,613.14 IN DNDN BETWEEN 4/5/07 AND 5/8/07.
Product Type:	Equity - OTC
Alleged Damages:	$44,000.00

Customer Complaint Information

Date Complaint Received:	06/06/2007
Complaint Pending?	No
Status:	Denied
Status Date:	07/25/2007
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	DENIED BY FIRM. THE CLIENT'S INVESTMENT WAS CONSISTENT WITH HIS STATED INVESTMENT OBJECTIVE OF AGGRESSIVE GROWTH. THE CLIENT HAD APPROXIMATELY 15 YEARS EXPERIENCE INVESTING IN STOCKS AND THE FA RECALLS THAT HE DISCUSSED WITH THE CLIENT THE RISKS ASSOCIATED WITH THIS INVESTMENT. THE CLIENT'S NET LOSS IN DENDREON WAS $33,785.27 (INCLUDING GAINS IN DENDREON FROM APRIL 2007), WHICH REPRESENTS A SMALL PORTION OF HIS OVERALL PORTFOLIO.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	PENNSYLVANIA RESIDENT WRITES THAT HIS FA RECOMMENDED THAT HE PURCHASE DENDREON, BECAUSE IT WAS SUCH A SURE THING. THE CLIENT CLAIMS THAT ON MAY 9, 2007, THE FDA DENIED DENDREON ITS APPROVAL AND THE STOCK DROPPED BY OVER 60%. THE CLIENT ALSO WRITES THAT WHEN HE LIQUIDATED HIS REMAINING SHARES ON 5/9/07 HE INCURRED OVER $44,000 IN LOSSES, WHICH PUT HIS FINANCIAL FUTURE IN JEOPARDY. THE CLIENT INVESTED A TOTAL OF $96,613.14 IN DNDN BETWEEN 4/5/07 AND 5/8/07.
Product Type:	Equity - OTC
Alleged Damages:	$44,000.00

Customer Complaint Information

Date Complaint Received:	06/06/2007

Complaint Pending?	No
Status:	Denied
Status Date:	07/25/2007
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	DENIED BY FIRM. THE CLIENT'S INVESTMENT WAS CONSISTENT WITH HIS STATED INVESTMENT OBJECTIVE OF AGGRESSIVE GROWTH. THE CLIENT HAD APPROXIMATELY 15 YEARS OF EXPERIENCE INVESTING IN STOCKS AND THE FA RECALLS THAT HE DISCUSSED WITH THE CLIENT THE RISKS ASSOCIATED WITH THIS INVESTMENT. THE CLIENT'S NET LOSS IN DENDREON WAS $33785.27(INCLUDING GAINS IN DENDREON FROM APRIL 2007), WHICH REPRESENTS A SMALL PORTION OF HIS OVERALL VALUE.

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	02/14/2017
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	03/31/2017
If a compromise with creditor, provide:	
Name of Creditor:	berkshire bank / vantage bank
Original Amount Owed:	$46,881.78
Terms Reached with Creditor:	paid $28,000 ; $18,881 was forgiven.

End of Report

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