



IAPD Report

LARRY DON GILL

CRD# 221650

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LARRY DON GILL (CRD# 221650)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/07/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SOWELL MANAGEMENT	CRD# 127145	04/03/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRIVATE ADVISOR GROUP, LLC	155216	Shawnee, OK	05/24/2021 - 04/10/2023
IA	SOWELL MANAGEMENT	127145	Shawnee, OK	11/02/2018 - 05/21/2021
B	M. S. HOWELLS & CO.	104100	SHAWNEE, OK	11/02/2018 - 11/05/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SOWELL MANAGEMENT**
Main Address: 5320 NORTSHORE DRIVE
NORTH LITTLE ROCK, AR 72118
Firm ID#: 127145

	Regulator	Registration	Status	Date
IA	Oklahoma	Investment Adviser Representative	Approved	04/03/2023

Branch Office Locations

SOWELL MANAGEMENT
23 East 9th Street
Suite 221
Shawnee, OK 74801



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Corporate Securities Limited Representative Examination (S62)	Series 62	11/15/2016
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/25/1994
B Registered Representative Examination (S1)	Series 1	08/02/1971

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	04/08/1998
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/26/1994



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/24/2021 - 04/10/2023	PRIVATE ADVISOR GROUP, LLC	CRD# 155216	Shawnee, OK
IA	11/02/2018 - 05/21/2021	SOWELL MANAGEMENT	CRD# 127145	Shawnee, OK
B	11/02/2018 - 11/05/2019	M. S. HOWELLS & CO.	CRD# 104100	SHAWNEE, OK
IA	12/20/2011 - 11/06/2018	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	SHAWNEE, OK
B	12/19/2011 - 11/06/2018	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	SHAWNEE, OK
IA	02/06/2003 - 12/20/2011	CENTAURUS FINANCIAL, INC.	CRD# 30833	SHAWNEE, OK
B	10/17/2002 - 12/20/2011	CENTAURUS FINANCIAL, INC.	CRD# 30833	SHAWNEE, OK
IA	06/28/2001 - 10/22/2002	CAMBRIDGE INVESTMENT RESERARCH, INC.	CRD# 39543	SHAWNEE, OK
B	05/31/2001 - 10/22/2002	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	FAIRFIELD, IA
B	08/26/1996 - 06/04/2001	ENERIC FINANCIAL SERVICES, INC.	CRD# 11761	FAIRFIELD, IA
B	05/30/1996 - 09/05/1996	PATTERSON ICENOGLE, INC.	CRD# 15652	
B	02/28/1994 - 02/09/1996	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY
B	04/19/1985 - 05/20/1986	METRO SECURITIES, INC.	CRD# 10260	
B	03/08/1977 - 07/15/1985	CNA INVESTOR SERVICES, INC.	CRD# 7360	
B	10/14/1975 - 03/08/1977	CNA INVESTOR SERVICES, INC.	CRD# 163	
B	08/05/1971 - 10/10/1975	CG EQUITY SALES COMPANY	CRD# 145	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2023 - Present	Sowell Management	Investment Advisor Representative	Y	Shawnee, OK, United States
11/2019 - Present	Clinton Wealth Management, LLC	Investment Advisor	Y	Shawnee, OK, United States
05/2021 - 03/2023	Private Advisor Group, LLC	Investment advisor representative	Y	Morristown, NJ, United States
10/2018 - 05/2021	SOWELL FINANCIAL SERVICES, LLC DBA SOWELL MGMT. SERVICES, LLC	REGISTERED INVESTMENT ADVISOR REP	Y	SHAWNEE, OK, United States
11/2018 - 11/2019	M.S. HOWELLS & CO	REGISTERED REPRESENTATIVE	Y	SCOTTSDALE, AZ, United States
09/1991 - 11/2019	REUNION ASSOCIATES, INC. DBA FIRST FINANCIAL SERVICES, LLC	INSURANCE AGENT	Y	SHAWNEE, OK, United States
12/2011 - 11/2018	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIFIELD, IA, United States
12/2011 - 11/2018	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
03/1996 - 10/2018	LARRY D GILL (SELF)	SELF EMPLOYED INDEPENDENT AGENT	N	SHAWNEE, OK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) July 2017; Shawnee Tubing Real Estate, LLC, Shawnee, OK; Non Investment Related; Board Member Of Non Public Entity; devote 1 hr/month during non market hours.
- 2) April 2017; Shawnee Tubing Solutions, LLC, Shawnee, OK; Non Investment Related; manufacturing; acquired by takeover, no ownership, no activity, passive investor; devote no time.
- 3) Feb 2014; Expert Witness, Shawnee, OK; Non Investment Related; Expert witness; providing info and testimony relating to the sale of allianz fixed income annuities that replaced New York Life VA In Lawsuit Against Allianz; devote less than 1 hr/mo during market hours.
- 4) June 2015; rental house; non investment related; purchase and rental of a house; home owner; landlord; devote 1 hr/mo during non market hours.
- 5) Aug 2015; Shawnee Masonic Property LLC Wwt Investments LLC & Tid Central Management Services LLC, Shawnee, OK; interim building overseer; oversee needs of a 6 story office building and tenants; devote 21.5 hrs/mo, 4 hrs/mo during market hours.
- 6) Oklahoma Insurance License; investment-related; Shawnee, OK; Licensed Insurance Producer with lines of authority for property, casualty, life, health, variable life and annuities; starting 01/1985; sale of insurance policies and products receiving a



Registration & Employment History



OTHER BUSINESS ACTIVITIES

commission.

7) Clinton Wealth Management, LLC; 1011 24th Ave. NW, Norman, OK 73069; investment-related; insurance agent & financial advisor; starting 11/2019; DBA used to provide and market insurance and financial services. Investment advisory services offered through Sowell Management.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAMBRIDGE INVESTMENT RESEARCH, INC.
Allegations:	8/2000 THRU 10/2002 [CUSTOMER] APPROACHED ME TO ASSIST HER WITH SOME OF INVESTMENTS. WE AGREED THAT A MANAGED ACCOUNT FIT HER OBJECTIVES. WE PLACED APPROXIMATELY 50% OF HER FUNDS WITH THE PACIFIC FINANCIAL GROUP, INC. THE BALANCE REMAINED IN PRIMARILY FIXED INCOME SECURITIES WITH ANOTHER BROKER. SHE NOW IN THE LAW SUIT CLAIMS: BREACH OF CONTRACT, PECEIT, UNFAIR TRADE PRACTICES, INTENTIONAL & NEGLIGENT MISREPRESENTATIONS OF MATERIAL FACTS AND INTENTIONAL ACTS OF CIVIL CONSPIRACY.
Product Type:	Other: THIRD PARTY ASSET MANAGEMENT
Alleged Damages:	\$33,756.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	District Court of Pottawatomie County Oklahoma, Shawnee, OK
Docket/Case #:	CJ-04-710
Filing date of arbitration/CFTC reparation or civil litigation:	06/21/2004



Customer Complaint Information

Date Complaint Received: 06/21/2004

Complaint Pending? No

Status: Settled

Status Date: 04/07/2006

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$22,500.00

Civil Litigation Information

Type of Court: State Court

Name of Court: DISTRICT COURT OF POTTAWATOMIE COUNTY OKLAHOMA

Location of Court: SHAWNEE, OK,

Docket/Case #: CJ-04-710

Date Notice/Process Served: 06/21/2004

Litigation Pending? No

Disposition: Settled

Disposition Date: 04/07/2006

Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount: \$22,500.00

Broker Statement PLANTIFF NEVER MENTIONED TO ME THAT SHE HAD ANY GRIEVANCE WHATSOEVER AGAINST ME.



End of Report

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