



IAPD Report

CHARLES PHILLIP MELKA

CRD# 2216510

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHARLES PHILLIP MELKA (CRD# 2216510)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	01/23/2015
IA	SEQUOIA WEALTH MANAGEMENT, LLC	CRD# 170543	07/24/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LEVEL FOUR ADVISORY SERVICES	134086	NAPERVILLE, IL	02/02/2015 - 08/10/2015
IA	SECURIAN FINANCIAL SERVICES, INC.	15296	GLEN ELLYN, IL	06/07/2001 - 01/26/2015
B	SECURIAN FINANCIAL SERVICES, INC.	15296	GLEN ELLYN, IL	05/08/1992 - 01/26/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 17 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	01/23/2015
 Arizona	Agent	Approved	01/27/2015
 California	Agent	Approved	01/27/2015
 District of Columbia	Agent	Approved	08/17/2021
 Florida	Agent	Approved	01/27/2015
 Georgia	Agent	Approved	07/10/2017
 Illinois	Agent	Approved	01/23/2015
 Indiana	Agent	Approved	10/04/2021
 Iowa	Agent	Approved	05/22/2025
 Michigan	Agent	Approved	07/20/2016
 Nevada	Agent	Approved	09/21/2020
 New Jersey	Agent	Approved	07/29/2022
 New York	Agent	Approved	01/27/2015



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	09/09/2021
B South Carolina	Agent	Approved	10/04/2022
B Tennessee	Agent	Approved	08/23/2023
B Texas	Agent	Approved	01/27/2015
B Wisconsin	Agent	Approved	01/27/2015

Branch Office Locations

LPL FINANCIAL LLC

460 N. MAIN ST STE 206
GLEN ELLYN, IL 60137

Employment 2 of 2

Firm Name: **SEQUOIA WEALTH MANAGEMENT, LLC**

Main Address: 200 APPLEBEE ST
SUITE 208
BARRINGTON, IL 60010

Firm ID#: 170543

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	07/24/2015

Branch Office Locations

SEQUOIA WEALTH MANAGEMENT, LLC

460 N. MAIN ST.
SUITE 206
GLEN ELLYN, IL 60137



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	05/07/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	08/02/2016
B Uniform Securities Agent State Law Examination (S63)	Series 63	03/18/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/02/2015 - 08/10/2015	LEVEL FOUR ADVISORY SERVICES	CRD# 134086	NAPERVILLE, IL
IA	06/07/2001 - 01/26/2015	SECURIAN FINANCIAL SERVICES, INC.	CRD# 15296	GLEN ELLYN, IL
B	05/08/1992 - 01/26/2015	SECURIAN FINANCIAL SERVICES, INC.	CRD# 15296	GLEN ELLYN, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2015 - Present	Sequoia Wealth Management, LLC	Investment Adviser Representative	Y	Glen Ellyn, IL, United States
01/2015 - Present	LPL Financial, LLC	Registered Representative	Y	Glen Ellyn, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 07/08/2016: No Business Name - Non-Variable Insurance Trails Only - INV REL - At Reported Business Location(s) - Start 01/23/2015 - *Servicing Only* a) Financial and Insurance advisor b) No c) This is not a separate business and is included with my Overall Financial advising of my clients. The mechanics of this OBA are as follows: Since Minnesota Life/Securian will Not make me my client's "Servicing agent" on their Minnesota Life and Standard Disability policies, I am required to prepare an Authorization letter and send to GCG Financial (former employer). In the letter, my Client's request that GCG financial provide me with their Policy information. That way, I can get the client's Policy values, illustrations etc... to review as part of their Financial review. Also, I can change their beneficiaries, when requested and other administrative items that I submit forms to be processed on the clients behalf to GCG financial. Then they provide me the confirmations that they completed whatever the client requested. - 3 Hr/Mo; 3 Hours During Securities Trading.

2. 10/16/2017 - CPM Financial Services, Inc. - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 09/01/2017 - 220 Hours Per Month/160 Hours During Securities Trading.

3. 02/17/2022 - Sequoia Wealth Management, LLC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Start Date: 07/15/2015 - 12 Hours Per Month/10 Hours During Securities Trading - I provide investment advisory services through Sequoia Wealth Management, LLC, an independent investment advisor firm. I started this business activity in 7/2015. I expect to spend approximately 12 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SECURIAN FINANCIAL SERVICES
Allegations:	CLIENT ALLEGES RR MISREPRESENTED POLICY AT THE TIME OF SALE. CLIENT ALLEGES HE WAS TOLD THIS POLICY WAS A TAX FREE INVESTMENT.
Product Type:	Insurance
Alleged Damages:	\$162,260.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 10/08/2015

Complaint Pending? No

Status: Denied

Status Date: 10/20/2015

Settlement Amount:

Individual Contribution Amount:
.....



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURIAN FINANCIAL SERVICES

Allegations: CLIENT ALLEGES RR MISREPRESENTED POLICY AT THE TIME OF SALE. CLIENT ALLEGES HE WAS TOLD THIS POLICY WAS A TAX FREE INVESTMENT.

Product Type: Insurance

Alleged Damages: \$162,260.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/08/2015

Complaint Pending? No

Status: Denied

Status Date: 10/20/2015

Settlement Amount:

Individual Contribution Amount:

Broker Statement

This person was Not my client when he filed this complaint. I worked with this client and his wife for over 7 years. When this client was referred to me, he and his wife were already "Sophisticated and Accredited investors" with substantial Income, Net worth and experience. They also had Permanent (Cash Value) Life insurance before I started working with them. The customer's wife worked as Asst. V.P. of Reinsurance for Zurich Insurance for over 20 years and was well aware of the differences between Life insurance plans and other investments, such as; Mutual funds, 401(k), stocks etc? since they owned most of these. She frequently made it clear to me how much she knew and understood insurance. When notified about this situation, I was able to research previous notes and emails. The customer sent me emails "in his own words" stating that he knew this was Cash Value Life Insurance. Also, that he/they knew this was Not a "Tax-free Investment" and that instead that it is tax deferred with tax beneficial withdrawals through withdrawals and C.V. Loans at low rates.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURIAN FINANCIAL SERVICES

Allegations: CLIENT ALLEGES THE VARIABLE LIFE INSURANCE POLICY PURCHASED IN 2005 WAS UNSUITABLE AND IS IMPLYING THAT MISLEADING AND DECEPTIVE PRACTICES WERE USED IN THE SALE OF THIS PRODUCT. CLIENT IS REQUESTING RETURN OF PREMIUM.



Product Type: Insurance

Alleged Damages: \$20,250.00

Customer Complaint Information

Date Complaint Received: 05/28/2008

Complaint Pending? No

Status: Denied

Status Date: 07/08/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement REVIEW WAS CONDUCTED BY MINNESOTA LIFE INSURANCE COMPANY AND RESULTS DID NOT SUPPORT ALLEGATIONS MADE. REQUEST FOR REFUND OF PREMIUM WAS DENIED IN FULL. POLICY WAS ISSUED AS AUTHORIZED BY CLIENT WITH FULL DISCLOSURE.



End of Report

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