



IAPD Report

WILLIAM PATRICK HACKETT

CRD# 2218642

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM PATRICK HACKETT (CRD# 2218642)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2018**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WAVE & BREAKOUT L.L.C.	CRD# 293824	05/10/2018

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WAVE & BREAKOUT L.L.C.	293824	ORLAND PARK, IL	05/10/2018 - 12/31/2025
IA	WAVE & BREAKOUT L.L.C.	293824	ORLAND PARK, IL	05/10/2018 - 12/31/2024
IA	WAVE & BREAKOUT L.L.C.	293824	ORLAND PARK, IL	05/10/2018 - 12/31/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WAVE & BREAKOUT L.L.C.**
Main Address: 15255 SOUTH 94TH AVE,
SUITE #500
ORLAND PARK, IL 60462
Firm ID#: 293824

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	05/10/2018

Branch Office Locations

WAVE & BREAKOUT L.L.C.
15255 SOUTH 94TH AVE,
SUITE #500
ORLAND PARK, IL 60462



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Registered Options Principal Examination (S4)	Series 4	11/19/1999
General Securities Principal Examination (S24)	Series 24	10/13/1998

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	01/26/2018
General Securities Representative Examination (S7)	Series 7	05/20/2014

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	06/27/2014
Uniform Investment Adviser Law Examination (S65)	Series 65	12/11/2003
Uniform Securities Agent State Law Examination (S63)	Series 63	03/23/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/10/2018 - 12/31/2025	WAVE & BREAKOUT L.L.C.	CRD# 293824	ORLAND PARK, IL
IA	05/10/2018 - 12/31/2024	WAVE & BREAKOUT L.L.C.	CRD# 293824	ORLAND PARK, IL
IA	05/10/2018 - 12/31/2023	WAVE & BREAKOUT L.L.C.	CRD# 293824	ORLAND PARK, IL
IA	05/10/2018 - 12/31/2022	WAVE & BREAKOUT L.L.C.	CRD# 293824	ORLAND PARK, IL
IA	06/30/2014 - 01/26/2018	WADDELL & REED	CRD# 866	OAK BROOK, IL
B	05/20/2014 - 01/26/2018	WADDELL & REED	CRD# 866	OAK BROOK, IL
B	05/15/2006 - 03/09/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	CHICAGO, IL
IA	05/15/2006 - 03/09/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	CHICAGO, IL
IA	06/30/2004 - 05/15/2006	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	TINLEY PARK, IL
B	01/24/2003 - 05/15/2006	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	CHARLOTTE, NC
B	04/12/2000 - 01/30/2003	IFMG SECURITIES, INC.	CRD# 14416	PURCHASE, NY
B	02/01/1999 - 07/13/2000	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
B	10/14/1997 - 02/01/1999	FIRST CHICAGO NBD INVESTMENT SERVICES, INC.	CRD# 17516	CHICAGO, IL
B	04/20/1995 - 10/09/1997	FEIL DAILY INVESTMENT CO.	CRD# 2509	NEW YORK, NY
B	12/24/1992 - 04/10/1995	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2011 - Present	WAVE & BREAKOUT LLC	Managing Member & CCO	N	ORLAND PARK, IL, United States
06/2014 - 01/2018	WADDELL & REED INC	Investment Advisor	Y	ORLAND PARK, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

04/2014-Present, Various Insurance Carriers For W&R Insurance Agencies Inc, Orland Park, IL, Investment-Related, Insurance Sales, Insurance Agent.

01/2016-Present, St Julies Billiard Church, Tinley Park, IL, Investment Related:N, Non For Profit, Finance Committee Chair, 1 Hrs/Mo, 0 Hrs/Day During Security Trading Hours



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	SUITABILITY
Product Type:	Other: AUCTION RATE SECURITIES - CORPORATE DEBT
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/02/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2009
Settlement Amount:	\$150,000.00



Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC

Allegations: SUITABILITY

Product Type: Other: AUCTION RATE SECURITITES CORPORATE DEBT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): PER DISCLOSURE FILLED BY BANC OF AMERICA INVESTMENT SERVICES INC

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/02/2009

Complaint Pending? No

Status: Settled

Status Date: 06/09/2009

Settlement Amount: \$150,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVED THE SALE OF AUCTION RATE SECURITIES ARS WHEN THE ARS MARKET SUFFERED WIDE SPREAD FAILURES/ILLIQUIDITY. THE FINANACIAL ADVISOR DID NOT CAUSE CONTRIBUTE OR HAVE ANY CONTROL OVER THESE MARKET EVENTS. THE ADVISOR WAS NOT PARTY TO AN AGREEMENT OR MAKE ANY PAYMENT TO THE CUSTOMER. THE ABOVE AMOUNT REFLECTS THE PAR VALUE OF REPURCHASE ARS REQUIRED BY FINRA REG NOTICE 09/2012

**Disclosure 2 of 4**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC

Allegations: CUSTOMER CLAIMS THE CONCENTRATION OF STOCKS IN HER ACCOUNTS THAT WERE PURCHASED THROUGH THE ADVICE OF HER FINANCIAL ADVISOR IN FEBRUARY 2007 ARE NOT IN LINE WITH HER INVESTMENT OBJECTIVES OF MODERATE GROWTH AND MODERATE RISK. COMPENSATORY DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/24/2009

Complaint Pending? No

Status: Denied

Status Date: 05/15/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: POWER OF ATTORNEY FOR TRUSTEE CLAIMS EQUITIES PURCHASED WITHIN IN HIS MOTHER'S TRUST ACCOUNT IN NOVEMBER 2008 WERE TOO RISKY. COMPENSATORY DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/19/2009

Complaint Pending? No

Status: Settled

Status Date: 04/02/2009

Settlement Amount: \$18,067.60



Individual Contribution Amount: \$0.00
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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC

Allegations: POWER OF ATTORNEY FOR TRUSTEE CLAIMS EQUITIES PURCHASED WITHIN HIS MOTHER'S TRUST ACCOUNT IN NOVEMBER 2008 WERE TOO RISKY. COMPENSATORY DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): PER DISCLOSURE FILED BY BANC OF AMERICA INVESTMENT SERVICES INC

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/19/2009

Complaint Pending? No

Status: Settled

Status Date: 04/02/2009

Settlement Amount: \$18,067.60

Individual Contribution Amount: \$0.00

Disclosure 4 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UVEST FINANCIAL SERVICES GROUP, INC.

Allegations: CUSTOMER PURCHASED 120 CORPORATE BONDS AT A PREMIUM ON 1/3/05 FOR \$127,423.28. UPON MATURITY, CUSTOMER RECEIVED \$120,000 BUT ALLEGED THAT REP INDICATED THAT CUSTOMER WOULD RECEIVE INITIAL INVESTMENT AMOUNT OF \$127,423.28 UPON MATURITY.

Product Type: Debt - Corporate

Alleged Damages: \$7,423.28

Customer Complaint Information

Date Complaint Received: 04/21/2006

Complaint Pending? No



Status: Denied
Status Date: 04/25/2006

Settlement Amount:

Individual Contribution Amount:

Firm Statement CLIENT PURCHASED THE 120 BONDS AT A PREMIUM OF 103.226 (\$1032.26 PER BOND) RATHER THAN PAR VALUE (1000.00 PER BOND) AND THE INITIAL INVESTMENT INCLUDED ACCRUED INTEREST OF \$3,552.08. THE BREAKDOWN OF THE INVESTMENT WAS PROVIDED ON THE TRADE CONFIRMATION. CUSTOMER WAS DISCLOSED THAT BONDS MATURE AT PAR VALUE AND NOT THE PRICE ORIGINALLY PAID. CLAIM DENIED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UVEST FINANCIAL SERVICES GROUP, INC.

Allegations: CUSTOMER PURCHASED 120 CORPORATE BONDS AT A PREMIUM ON 1/3/05 FOR \$127,423.28. UPON MATURITY, CUSTOMER RECEIVED \$120,000 BUT ALLEGED THAT REP INDICATED THAT CUSTOMER WOULD RECEIVE INITIAL INVESTMENT AMOUNT OF \$127,423.28 UPON MATURITY.

Product Type: Debt - Corporate

Alleged Damages: \$7,423.28

Customer Complaint Information

Date Complaint Received: 04/21/2006

Complaint Pending? No

Status: Denied

Status Date: 04/25/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT PURCHASED THE 120 BONDS AT A PREMIUM OF 103.226 (\$1032.26 PER BOND) RATHER THAN PAR VALUE (1000.00 PER BOND) AND THE INITIAL INVESTMENT INCLUDED ACCRUED INTEREST OF \$3,552.08. THE BREAKDOWN OF THE INVESTMENT WAS PROVIDED ON THE TRADE CONFIRMATION. CUSTOMER WAS DISCLOSED THAT BONDS MATURE AT PAR VALUE AND NOT THE PRICE ORIGINALLY PAID. CLAIM DENIED.



End of Report

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