



## IAPD Report

# JONATHAN EARL BEST

CRD# 2225091

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JONATHAN EARL BEST (CRD# 2225091)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/07/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	JAFFE TILCHIN INVESTMENT PARTNERS, LLC	CRD# 143608	07/07/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	JAFFE TILCHIN INVESTMENT PARTNERS, LLC	143608	Henderson, TX	02/07/2025 - 04/07/2025
IA	JAFFE TILCHIN INVESTMENT PARTNERS, LLC	143608	Henderson, TX	01/14/2025 - 01/15/2025
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	Henderson, TX	01/02/2009 - 01/15/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **JAFFE TILCHIN INVESTMENT PARTNERS, LLC**  
Main Address: 15350 N. FLORIDA AVE.  
TAMPA, FL 33613  
Firm ID#: 143608

Regulator	Registration	Status	Date
<b>IA</b> Texas	Investment Adviser Representative	Approved	07/07/2025

### Branch Office Locations

**JAFFE TILCHIN INVESTMENT PARTNERS, LLC**  
401 S MAIN ST  
HENDERSON, TX 75654



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	12/20/2000

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	12/06/1993
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/01/1992

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	03/26/1992

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/07/2025 - 04/07/2025	JAFFE TILCHIN INVESTMENT PARTNERS, LLC	CRD# 143608	Henderson, TX
IA	01/14/2025 - 01/15/2025	JAFFE TILCHIN INVESTMENT PARTNERS, LLC	CRD# 143608	Henderson, TX
IA	01/02/2009 - 01/15/2025	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	Henderson, TX
B	01/18/2001 - 01/15/2025	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	Henderson, TX
IA	01/18/2001 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	Henderson, TX
B	05/02/1994 - 01/18/2001	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	ST. CLOUD, MN
B	04/27/1992 - 05/06/1994	ARAGON FINANCIAL SERVICES, INC.	CRD# 16023	IRVINE, CA

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	Jaffe Tilchin Investment Partners	Investment Advisor Representative	Y	Tampa, FL, United States
07/2024 - Present	CUE Broadcasting	Agent	N	Henderson, TX, United States
12/2015 - Present	Best Financial Group	Other	N	Henderson, TX, United States
07/2013 - Present	TEAM NATIONAL	INDEPENDENT CONTRACTOR	N	HENDERSON, TX, United States
12/2023 - 01/2025	Parkway Wealth Management Group.	Associate/Employee	N	Henderson, TX, United States
01/2009 - 01/2025	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	MASS TRANSFER	Y	HENDERSON, TX, United States
01/2001 - 01/2025	RAYMOND JAMES FINANCIAL SERVICES, INC.	BRANCH MANAGER/FINANCIAL ADVISOR	Y	HENDERSON, TX, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1)Name of Business: Best Financial Group, Inc Address: 401 S Main St, Henderson, TX, 75654, United States Activity Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 12/15/2015 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Owner
- (2)Name of Business: BFG Global , Inc Address: 401 south Main, Henderson , TX, 75654, United States Activity Type: Business Owner Position/Title: Other Investment Related: No Start Date: 06/04/2006 Hours per month devoted to this business: 11-20 Hours per month devoted to this business during trading hours: 0-1 Description of duties: 100% Owner, have had this before, will have a web site soon
- (3)Name of Business: CUE Broadcasting Address: 401 South Main, Henderson, TX, 75654, United States Activity Type: Other Position/Title: Agent Investment Related: No Start Date: 07/22/2024 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Offer to the public, CUE streaming via internet for home / business entertainment package
- (4)Name of Business: J. Best Holdings, LLC Address: 401 S Main St, Henderson, TX, 75654, United States Activity Type: Rental Real Estate Position/Title: Other Investment Related: Yes Start Date: 01/02/2021 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: 100 Percent owner ,
- (5)Name of Business: Jon Best Farms Address: 401 South Main, Henderson TX, TX, 75654, United States Activity Type: Agriculture/Farming Position/Title: Other Investment Related: No Start Date: 05/02/2005 Hours per month devoted to this business: 11-20 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Owner-Operator



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	12/13/2024
<b>Docket/Case Number:</b>	2020068641501
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Raymond James Financial Services, Inc.
<b>Product Type:</b>	CD

**Allegations:** Best was named a respondent in a FINRA complaint alleging that Best effected trades in a senior customer's account without first obtaining the customer's required authorization or consent, or the authorization or consent of someone authorized to act on the customer's behalf. The complaint alleges that the customer was the only person authorized to transact in the account, and it was non-discretionary. Further, Best's member firm prohibited discretionary trading in retail brokerage accounts, including the customer's account. On February 15, 2013, when the customer executed estate planning documents, one of the documents provided that Best and the customer's accountant would be granted co-power of attorney in the event that two physicians provided written statements, under oath, that they deemed the customer to be incapacitated. The firm prohibited representatives from serving as power of attorney for customers unless, in exceptional cases, approval was granted by the representative's supervisor and the firm's central compliance department. Beginning in 2014, Best became aware that the customer was exhibiting signs of diminished capacity. In or around June 2015, Best informed the customer's relative, who had been appointed medical



power of attorney for the customer, that he could not effect any transactions in the customer's account due to her diminished capacity. In addition, Best requested that the relative obtain a second physician's letter deeming the customer incapacitated in order to trigger his appointment as the customer's co-power of attorney pursuant to the estate planning documents that she had executed. The relative did not obtain a second physician's letter at any point in 2015 or 2016. Best subsequently submitted an OBA request to his firm for approval to serve as the customer's future co-power of attorney and provided his supervisor with a copy of the document that the customer had executed that appointed Best as future co-power of attorney under certain conditions. Best also informed his supervisor that the customer had been diagnosed with a disease that causes diminished capacity. However, Best failed to inform his supervisor that the customer was unable to care for herself, was living in a memory care facility, and was unable to discuss and understand investments. Best also never alerted his supervisor to the growing cash position in the customer's account as a result of the customer's inability to authorize transactions. Best's supervisor rejected his OBA request and further instructed him to formally recuse himself from the appointment and provide documentation of the refusal. Best never provided such documentation. Between December 19, 2017 and December 3, 2019, Best effected the purchase of laddered brokered certificates of deposit (CDs) in the customer's account with the cash proceeds from matured and called bonds. The principal value of the unauthorized trades in the customer's account totaled \$14,199,847. Best earned \$10,760.88 in compensation by placing these trades. The complaint also alleges that Best submitted two false compliance attestations to his firm. Best falsely attested "no" to the firm's question asking if he had "any senior investors or other vulnerable adults for which [he was] concerned with their capacity to make sound decisions." Best's attestations were false because he knew that the customer could not understand or authorize trades for her account due to her diminished capacity.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision & Order of Offer of Settlement
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	03/03/2025
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension Other: pre-judgment interest
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All capacities
<b>Duration:</b>	three months
<b>Start Date:</b>	04/07/2025



**End Date:** 07/06/2025

**Monetary Sanction 1 of 2**

**Monetary Related Sanction:** Disgorgement

**Total Amount:** \$10,760.88

**Portion Levied against individual:** \$10,760.88

**Payment Plan:** Deferred; pre-judgment interest

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 2**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$12,500.00

**Portion Levied against individual:** \$12,500.00

**Payment Plan:** Deferred

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

Without admitting or denying the allegations, Best consented to the sanctions and to the entry of findings that he effected unauthorized trades in the account of a senior customer with diminished capacity. The findings stated that the customer was the only person authorized to transact in the account, which was non-discretionary. Further, Best's member firm prohibited discretionary trading in retail brokerage accounts, including the customer's account. The customer executed estate planning documents, and one of the documents provided that Best and the customer's accountant would be granted co-power of attorney in the event that two physicians provided written statements, under oath, that they deemed the customer to be incapacitated. The firm prohibited representatives from serving as power of attorney for customers unless, in exceptional cases, approval was granted by the representative's supervisor and the firm's central compliance department. Best became aware that the customer was exhibiting signs of diminished capacity, and later informed her relative, who had been appointed medical power of attorney for the customer, that he could not effect any transactions in the customer's account due to her diminished capacity. In addition, Best requested that the relative obtain a second physician's letter deeming the customer incapacitated in order to trigger his appointment as her co-power of attorney pursuant to the estate planning documents that she had executed. The relative did not obtain a second physician's letter. Best subsequently submitted an OBA request to his firm for approval to serve as the customer's future co-power of attorney and provided his supervisor with a copy of the document that the customer had executed that appointed Best as future co-power of attorney under certain conditions. Best also informed his supervisor of the customer had been



diagnosed with an illness. However, Best failed to inform his supervisor that the customer was unable to care for herself, was living in a memory care facility, and was unable to discuss and understand investments. Best also never alerted his supervisor to the growing cash position in the customer's account as a result of the customer's inability to authorize transactions. Best's supervisor rejected his OBA request and further instructed him to formally recuse himself from the appointment and provide documentation of the recusal. Best never provided such documentation. In addition, Best effected the purchase of laddered brokered certificates of deposit (CDs) in the customer's account with the cash proceeds from matured and called bonds without seeking the authorization for these trades from the customer. The principal value of the unauthorized trades in the customer's account totaled \$14,199,847. Best earned \$10,760.88 in compensation by placing these trades. The findings also that Best submitted two compliance attestations to his firm in which he falsely attested "no" to the firm's question asking if he had "any senior investors or other vulnerable adults for which [he was] concerned with their capacity to make sound decisions." Best's attestations were false because he knew that the customer could not understand or authorize trades for her account due to her diminished capacity.

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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	12/13/2024
<b>Docket/Case Number:</b>	2020068641501
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Raymond James Financial Services, Inc.
<b>Product Type:</b>	CD
<b>Allegations:</b>	FINRA complaint alleges that individual (1) violated FINRA Rule 2010 by effecting unauthorized trades in the account of a senior customer with diminished capacity, and (2) violated FINRA Rule 2010 by submitting two annual compliance attestations that falsely represented having no senior investors or other vulnerable adults for whom he was concerned as to their capacity to make sound decisions.
<b>Current Status:</b>	Pending



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Raymond James Financial Services, Inc
<b>Allegations:</b>	Client alleges unsuitable investments and unauthorized trading.
<b>Product Type:</b>	Other: Not Applicable, CDs, Miscellaneous
<b>Alleged Damages:</b>	\$0.00

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	20-03724
<b>Date Notice/Process Served:</b>	11/04/2020
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	08/22/2022
<b>Monetary Compensation Amount:</b>	\$275,000.00
<b>Individual Contribution Amount:</b>	\$0.00

<b>Broker Statement</b>	I agreed to the settlement to avoid the substantial time and expense of proceeding to final hearing. Case was brought by court-appointed guardian of the customer; I always had a wonderful relationship with the customer herself. Customer's accounts made money during the time in question.
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## End of Report

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