



IAPD Report

JOHN FRANCIS DONOVAN

CRD# 2225746

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN FRANCIS DONOVAN (CRD# 2225746)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	PLANO, TX	10/31/2014 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	PLANO, TX	10/31/2014 - 06/14/2024
B	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	Dallas, TX	11/21/2002 - 11/13/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024
B	Alabama	Agent	Approved	06/14/2024
B	Arkansas	Agent	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Colorado	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Louisiana	Agent	Approved	06/14/2024
B	Minnesota	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Oklahoma	Agent	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	06/14/2024
IA Texas	Investment Adviser Representative	Approved	06/14/2024
B Washington	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
1701 IOWA DRIVE
PLANO, TX 75093



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	09/14/1998
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/20/1992

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	12/15/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/20/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/31/2014 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	PLANO, TX
B	10/31/2014 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	PLANO, TX
B	11/21/2002 - 11/13/2014	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	Dallas, TX
IA	11/21/2002 - 11/13/2014	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	Dallas, TX
B	11/21/2002 - 04/06/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	08/14/2000 - 12/16/2002	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
IA	12/16/1999 - 12/16/2002	UBS PAINWEBBER INC.	CRD# 8174	PLANO, TX
B	11/01/1999 - 08/14/2000	J.C. BRADFORD & CO.	CRD# 1287	NEW YORK, NY
B	04/22/1992 - 10/29/1999	MONY SECURITIES CORPORATION	CRD# 4386	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	PLANO, TX, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	PLANO, TX, United States
10/2014 - 06/2024	SECURITIES AMERICA ADVISORS	IAR	Y	Plano, TX, United States
10/2014 - 06/2024	SECURITIES AMERICA INC	REGISTERED REP	Y	Plano, TX, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. COLLIN COUNTY REPUBLICAN PARTY

-Precinct Chair -Precinct Chair for neighborhood area (Precinct #137) for local arm of national political party #HRS 10 11/1/17 - 2963 W 15th St Ste 2981 Plano TX 75075 -primary duties are 1)Identify & register voters in Precinct 2)Inform voters of political events & help turn out the vote 3)Attend meetings of County Executive Committee 4)Work at polls &/or recruit poll workers 5)Run Precinct Convention

2. TEXAS EXES DALLAS CHAPTER

-Board Member -2110 San Jacinto Blvd Austin TX 78712 -Provide guidance & service to volunteer org., which helps promote U of Texas, its alumni & encourage outstanding new students to attend University

3. TAX INCREMENT FINANCING REINVESTMENT ZONE NO. 4 BOARD

-Board Member -Board member of City of Plano's new Tax Increment Financing Reinvestment (TIFR) Zone No. 4. Board has been created to oversee proposed TIFR No. 4 to support revitalization of Collin Creek Mall & surrounding gateway area within City of Plano. It's Plano's intent to consider creating new tax increment financing reinvestment zone that would dedicate up to 75% of collected real property tax increments to public projects within new zone. #HRS 5 -12/1/20 -1520 Avenue K Ste 350, Plano TX 75074 -Serve on Board to oversee decisions made on planned redevelopment of old Collin Creek Mall in Plano & some surrounding retail areas into new mixed-use real estate development to improve & revitalize that area of City of Plano

4. LONGHORN WEALTH MANAGEMENT GROUP

-President -SECURITIES AMERICA ADVISORS - IAR INVEST RELATED Yes #HRS 100 SEC TRADE HRS 60 -10/1/14 -1701 Iowa Dr. Plano TX 75093 -Acting as an Advisory Rep to assist clients w/all aspects identifying, recommending, implementing & managing their desired advisory investments

5. TRUSTEE FOR CHRIS AND KAREN KREIDLER FAMILY TRUSTS

-Trustee -Asked by friends to be Independent Non-Family Trustee on Trusts he & his wife are establishing for their 16 yr old daughter & Karen's family. Leasa & I are close to Chris, Karen & their only daughter, Georgia, & have been part of each other's lives/families for 30+ yrs. Chris & Karen are NOT clients in any way & there is no expectation that they will become clients, no intention of client relationship w/them as a result of role. Chris & Karen are successful in their lives, so Trusts they establish are significant & filling this role is a task they are not taking lightly. They have considered all options & have determined they trust me. They made it clear this will be paid role & they want me compensated for time dedicated. They have separate attorneys & financial advisors who will manage underlying assets of trusts. My role will be admin; overseeing & ensuring that their wishes are carried out to benefit daughter (future heirs) & Karen's family. -#HRS 10 -4/1/23 -1701 Iowa Dr. Plano TX 75093

6. LONGHORN WEALTH MANAGEMENT GROUP

-President -Insurance sales & service for non-variable insurance. #HRS 20 SEC TRADE HRS 15 -11/22/02 -1701 Iowa Dr Plano TX 75093 -Selling & servicing non-variable insurance policies



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	Claimant alleges recommendations of certain alternative investments purchased several years ago did not align with the client's needs and investment objectives.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	\$75,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant alleges damages between \$75,000 and \$125,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-01031
Filing date of arbitration/CFTC reparation or civil litigation:	04/18/2023



Customer Complaint Information

Date Complaint Received: 04/18/2023
Complaint Pending? No
Status: Denied
Status Date: 07/15/2024
Settlement Amount:

Individual Contribution Amount:

Broker Statement After a full hearing, the arbitration panel unanimously found that there was no merit to these allegations and denied the claim in its entirety.

Disclosure 2 of 2

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: LETTER FROM CLIENT'S COUNSEL STATES: "MR. DONOVAN . . . INVEST[ED] MOST ALL OF MS. HARDIN'S INVESTED ASSETS IN SOME OF THE MOST HIGH RISK MUTUAL FUNDS AVAILABLE. THESE INVESTMENTS WERE ENTIRELY UNSUITED FOR A PERSON OF MS. HARDIN'S EXTREMELY LIMITED INVESTMENT EXPERIENCE."

Product Type: Annuity(ies) - Variable
Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received: 05/25/2004
Complaint Pending? No
Status: Denied
Status Date: 11/25/2004
Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES

Allegations: LETTER FROM CLIENTS COUNSEL STATES: MR. DONOVAN INVESTED MOST ALL OF MS. HARDIN'S INVESTED ASSETS IN SOME OF THE MOST HIGH RISK MUTUAL FUNDS AVAILABLE. THESE INVESTMENTS WERE ENTIRELY UNSUITED FOR A PERSON OF MS. HARDIN'S EXTREMELY LIMITED INVESTMENT EXPERIENCE.

Product Type: Annuity(ies) - Variable
Alleged Damages: \$75,000.00



Customer Complaint Information

Date Complaint Received: 05/25/2004

Complaint Pending? No

Status: Denied

Status Date: 11/25/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement

ALL OF THE CLIENT'S CLAIMS ARE COMPLETELY WITHOUT MERIT AS TO ANY INAPPROPRIATE RECOMMENDATIONS RELATING TO QUESTIONS OF SUITABILITY. THE CLIENT DOES RAISE A VALIDE COMPLAINT RELATING TO AN ADMINISTRATIVE ERROR WHICH WAS MADE IN THE PROCESSING OF A VAIABLE ANNUITY 1035 EXCHANGE APPLICATION WHEREBY THE INSURED ON THE EXISTING LIFE INSURANCE POLICY WAS NOT LISTED AS THE ANNUITANT ON THE NEW ANNUITY POLICY. HOWEVER, THE INSURANCE COMPANIES INVOLVED SHOULD HAVE REJECTED THE APPLICATION BECAUSE IT DID NOT MEET 1035 EXCHANGE GUIDELINES. THE CLIENT HAS BEEN REFERRED DIRECTLY TO THE INSURANCE COMPANIES TO GET THAT ERROR RESOLVED.



End of Report

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