



IAPD Report

JOSEPH JACOB OSHEROW

CRD# 2230819

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOSEPH JACOB OSHEROW (CRD# 2230819)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTH MANAGEMENT ASSOCIATES, INC.	CRD# 117606	09/15/2005
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SECURITIES AMERICA, INC.	10205	CHERRY HILL, NJ	09/07/2005 - 06/14/2024
IA	MORGAN STANLEY	7556	MT. LAUREL, NJ	02/27/2003 - 08/23/2005
B	MORGAN STANLEY DW INC.	7556	PURCHASE, NY	02/27/2003 - 08/23/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024
B	Arizona	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
B	Idaho	Agent	Approved	06/14/2024
B	Maryland	Agent	Approved	06/14/2024
B	New Jersey	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024
B	South Carolina	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
1909 ROUTE 70 E
STE 100
CHERRY HILL, NJ 08003



Qualifications

Employment 2 of 2

Firm Name: **WEALTH MANAGEMENT ASSOCIATES, INC.**
Main Address: 1909 ROUTE 70 EAST
SUITE 100
CHERRY HILL, NJ 08003
Firm ID#: 117606

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	09/15/2005

Branch Office Locations

WEALTH MANAGEMENT ASSOCIATES, INC.
1909 ROUTE 70 EAST
SUITE 100
CHERRY HILL, NJ 08003



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	01/24/1994
 General Securities Representative Examination (S7)	Series 7	01/03/1994
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/13/1992

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	01/12/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/11/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/07/2005 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	CHERRY HILL, NJ
IA	02/27/2003 - 08/23/2005	MORGAN STANLEY	CRD# 7556	MT. LAUREL, NJ
B	02/27/2003 - 08/23/2005	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	10/01/1999 - 03/03/2003	WACHOVIA SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
IA	06/24/1996 - 03/03/2003	WACHOVIA SECURITIES, INC.	CRD# 19616	MARLTON, NJ
B	03/01/1996 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	01/14/1994 - 03/11/1996	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	04/14/1992 - 12/31/1993	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	CHERRY HILL, NJ, United States
09/2005 - Present	WEALTH MANAGEMENT ASSOCIATES, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	MOUNT LAUREL, NJ, United States
09/2005 - 06/2024	SECURITIES AMERICA, INC.	REG REP	Y	MOUNT LAUREL, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. WEALTH MANAGEMENT ASSOCIATES, INC.

POSITION: Financial Advisor Rep. NATURE: WEALTH MANAGEMENT ASSOCIATES INC - INVESTMENT ADVISOR



Registration & Employment History



OTHER BUSINESS ACTIVITIES

REPRESENTATIVE INVESTMENT RELATED: Yes NUMBER OF HOURS: 150 SECURITIES TRADING HOURS: 75 START DATE: 08/28/2005 ADDRESS: 1909 E. Route 70, Suite, Cherry Hill NJ 08003 DESCRIPTION: Investment advisor services



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGES THAT AN ANNUITY PURCHASED IN 2001 SHOULD HAVE A GUARANTEED INTEREST RATE OF 7% FOR THE LIVING BENEFIT AS WELL AS THE DEATH BENEFIT.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	AMOUNT OF DAMAGES ARE UNDISCLOSED, BUT AFTER A GOOD-FAITH DETERMINATION, REASONABLY BELIEVED TO EXCEED \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/06/2012
Complaint Pending?	No
Status:	Denied
Status Date:	03/21/2012



Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLIENT ALLEGES THAT AN ANNUITY PURCHASED IN 2001 SHOULD HAVE A GUARANTEED INTEREST RATE OF 7% FOR THE LIVING BENEFIT AS WELL AS THE DEATH BENEFIT.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): AMOUNT OF DAMAGES ARE UNDISCLOSED, BUT AFTER A GOOD-FAITH DETERMINATION, REASONABLY BELIEVED TO EXCEED \$5,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/06/2012

Complaint Pending? No

Status: Denied

Status Date: 03/21/2012

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMER ALLEGES THAT, DURING AN UNSPECIFIED TIMEFRAME, HIS ACCOUNTS WERE MISHANDLED AND INVESTED IN UNSUITABLE SECURITIES. DAMAGES UNSPECIFIED.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/16/2005

Complaint Pending? No



Status: Settled
Status Date: 03/16/2006
Settlement Amount: \$13,330.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.
Allegations: CUSTOMER ALLEGES THAT, DURING AN UNSPECIFIED TIMEFRAME, HIS ACCOUNTS WERE MISHANDLED AND INVESTED IN UNSUITABLE SECURITIES. DAMAGES UNSPECIFIED.
Product Type: Annuity(ies) - Variable
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/16/2005
Complaint Pending? No
Status: Settled
Status Date: 03/16/2006
Settlement Amount: \$13,330.00
Individual Contribution Amount: \$0.00

Broker Statement

THE CLIENT WAS AND IS A VERY ASTUTE INVESTOR. HE HAD OTHER TRADING ACCOUNTS IN BOTH LARGE BROKERAGE FIRMS AND ON LINE COMPANIES. WE SPOKE CONTINUALLY HOW THE MONEY HE INVESTED WAS HIS SAFE/RETIREMENT MONEY. WE PLANNED ON BUILDING THE ANNUITIES UP FOR HIS RETIREMENT. WE SPOKE AS OFTEN AS TWICE A WEEK ABOUT HIS STOCK OPTIONS, 401(K), ETC. AND HE NEVER DISCUSSED ANY DISPLEASURE ON HIS INVESTMENTS. IN FACT, HE OFTEN THANKED ME FOR NOT LETTING HIM GET BURNED DURING THE CRASH LIKE HIS OTHER INVESTMENTS HAD. HE EVEN SAID WHEN HE GETS HIS SPECULATIVE ACCOUNTS HIGHER, HE WOULD SEND THEM OVER FOR ME TO HANDLE MORE PRUDENTLY. THE IRA TRANSACTION OF MOVING SOME GAINS FROM AN OLD ING INTO A NEW ONE WAS DISCUSSED AND FULLY EXPLAINED. THE CLIENT UNDERSTOOD AND THOUGHT IT MADE PERFECT SENSE.

Disclosure 3 of 3

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.
Allegations: PENNSYLVANIA RESIDENT COMPLAINS THAT IN 2000, SECURITIES SOLD WITHOUT DISCUSSION PRIOR TO SALE. CLIENT SEEKS \$9845 LOSS/COMMISSIONS ON TRANSACTIONS.



Product Type: Equity - OTC

Alleged Damages: \$9,845.00

Customer Complaint Information

Date Complaint Received: 05/22/2001

Complaint Pending? No

Status: Denied

Status Date: 06/12/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement

PORTFOLIO EVALUATED AND REPOSITIONED PER COMPUTER GENERATED STAR PROPOSAL, WHICH CLIENT APPROVED AND AUTHORIZED ALL TRANSACTIONS. LOSSES CLAIMED WERE NOT INCURRED AT FUSI - THEY WERE LOSSES REALIZED WHEN OLD PORTFOLIO LIQUIDATED. NO WRONGDOING FOUND. CLAIM DENIED.



End of Report

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