



IAPD Report

JAMES PATRICK KOZAK

CRD# 2237880

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES PATRICK KOZAK (CRD# 2237880)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/19/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UHLMANN PRICE SECURITIES, LLC	CRD# 42854	11/15/2017
IA	UHLMANN INVESTMENT MANAGEMENT, L.L.C.	CRD# 118025	11/16/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ROBERTSON STEPHENS ADVISORS	166736	SAN FRANCISCO, CA	10/12/2015 - 10/04/2017
B	ROBERTSON STEPHENS SECURITIES	167704	Chicago, IL	10/12/2015 - 10/04/2017
B	ROTH CAPITAL PARTNERS, LLC	15407	CHICAGO, IL	01/17/2013 - 09/30/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **22** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **UHLMANN PRICE SECURITIES, LLC**
Main Address: 5202 OLD ORCHARD ROAD
SUITE 250
SKOKIE, IL 60077
Firm ID#: 42854

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/15/2017
B	FINRA	General Securities Representative	Approved	11/15/2017
B	FINRA	Municipal Securities Principal	Approved	11/15/2017
B	FINRA	Municipal Securities Representative	Approved	11/15/2017
B	Arizona	Agent	Approved	09/27/2022
B	California	Agent	Approved	11/16/2017
B	Colorado	Agent	Approved	04/24/2018
B	Connecticut	Agent	Approved	11/17/2017
B	District of Columbia	Agent	Approved	12/11/2017
B	Florida	Agent	Approved	11/22/2017
B	Illinois	Agent	Approved	11/16/2017
B	Louisiana	Agent	Approved	09/20/2022
B	Maine	Agent	Approved	09/15/2022



Qualifications

	Regulator	Registration	Status	Date
B	Maryland	Agent	Approved	09/15/2022
B	Massachusetts	Agent	Approved	09/19/2022
B	Michigan	Agent	Approved	10/05/2018
B	Minnesota	Agent	Approved	09/16/2022
B	Nevada	Agent	Approved	09/27/2022
B	New Jersey	Agent	Approved	06/10/2022
B	New York	Agent	Approved	09/27/2022
B	Ohio	Agent	Approved	04/05/2019
B	Pennsylvania	Agent	Approved	03/20/2018
B	Texas	Agent	Approved	01/04/2019
B	Virginia	Agent	Approved	11/24/2025
B	Washington	Agent	Approved	12/12/2018
B	Wisconsin	Agent	Approved	11/20/2017

Branch Office Locations

5202 OLD ORCHARD ROAD
SUITE 250
SKOKIE, IL 60077

Employment 2 of 2

Firm Name: **UHLMANN INVESTMENT MANAGEMENT, L.L.C.**
Main Address: 5202 OLD ORCHARD ROAD
SUITE 250
SKOKIE, IL 60077
Firm ID#: 118025



Qualifications

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	11/16/2017

Branch Office Locations

UHLMANN INVESTMENT MANAGEMENT, L.L.C.
5202 OLD ORCHARD ROAD
SUITE 250
SKOKIE, IL 60077



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Securities Principal Examination (S53)	Series 53	04/05/2004
B	General Securities Principal Examination (S24)	Series 24	07/19/2000

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/15/1992

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/30/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/17/1992



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/12/2015 - 10/04/2017	ROBERTSON STEPHENS ADVISORS	CRD# 166736	SAN FRANCISCO, CA
B	10/12/2015 - 10/04/2017	ROBERTSON STEPHENS SECURITIES	CRD# 167704	Chicago, IL
B	01/17/2013 - 09/30/2015	ROTH CAPITAL PARTNERS, LLC	CRD# 15407	CHICAGO, IL
IA	01/17/2013 - 09/30/2015	ROTH CAPITAL PARTNERS, LLC	CRD# 15407	CHICAGO, IL
B	06/23/2005 - 11/20/2012	ADVANCED EQUITIES, INC.	CRD# 35545	CHICAGO, IL
IA	06/23/2005 - 11/20/2012	ADVANCED EQUITIES, INC.	CRD# 35545	CHICAGO, IL
IA	12/20/2002 - 04/27/2006	CERTES CAPITAL WEALTH MANAGEMENT, LLC	CRD# 124341	DEERFIELD, IL
B	04/11/2003 - 06/20/2005	CERTES CAPITAL SECURITIES, LLC	CRD# 124392	DEERFIELD, IL
IA	09/24/2002 - 02/18/2003	ADVANCED EQUITIES, INC.	CRD# 35545	CHICAGO, IL
B	11/29/1999 - 02/18/2003	ADVANCED EQUITIES, INC.	CRD# 35545	CHICAGO, IL
B	07/07/1995 - 12/02/1999	MADISON SECURITIES, INC.	CRD# 32176	CHICAGO, IL
B	05/31/1994 - 06/13/1995	LEXINGTON SECURITIES, INC.	CRD# 13102	CHICAGO, IL
B	06/17/1992 - 05/31/1994	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2017 - Present	Uhlmann Price Securities, LLC	Financial Professional	Y	Chicago, IL, United States
09/2015 - 10/2017	ROBERTSON STEPHENS ADVISORS LLC	MANAGING DIRECTOR	Y	SAN FRANCISCO, CA, United States
09/2015 - 10/2017	ROBERTSON STEPHENS SECURITIES LLC	MANAGING DIRECTOR	Y	SAN FRANCISCO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Uhlmann Investment Management LLC, 303 W State St, Suite 1700 Chicago, IL 60606 INVESTMENT ADVISOR - START DATE 11/2017. 95/5 PERCENT SPLIT BETWEEN BROKERAGE DEALER AND RIA SIDE OF BUSINESS, advisory fees based on AUM

(2) Empire Group LLC, 6617 N Scottsdale Rd Ste 101, Scottsdale AZ, real estate , started 2009. Entered into consulting agreement July 2024- Institutional fund raising strategies.

(3) OnPoint Analytics Capital Partners, 661 San Luis Rd, Berkeley CA, advisory firm, Co Founder & managing partner, sourcing & introducing alternative investments, 100% of the time, all compensation paid through BD Uhlmann Price

(4) Kovitz Investment Group, 115 S LaSalle, 27th Fl, Chicago, IL. Investment Advisory Firm, referral source only, do not hold a title, starting 6/30/2019. 0 hours. Duties, introduce/refer potential investors to their RIA.

(5) Waverly AV LLC/Waverly AV Management, LLC: 1200 Brickell Av. Suite 800, Miami FL 33131. Waverly AV LLC is a travel nursing staffing business, owned/managed by Waverly AV Management, LLC. Board Member 7/2025. Non-investment related. Dedicating around 4 hours a month.

(6) Kozak Capital Group, 526 Woodland Drive, Glenview, IL. Owner/Operator. Real-Estate focused investments. Start 11/1/2025. Dedicating 20 hours per week.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Date Initiated: 04/18/2005

Docket/Case Number: [C8A050023](#)

Employing firm when activity occurred which led to the regulatory action: CERTES CAPITAL SECURITIES, LLC

Product Type: No Product

Allegations: SEC RULES 10B-9, 15C2-4, NASD BY-LAWS ARTICLE II, SECTION 3(B), ARTICLE IV SECTION 1, ARTICLE V SECTION 1, NASD RULES 1021, 1031, 2110, 3010 - RESPONDENT, ACTING ON BEHALF OF HIS MEMBER FIRM, PERMITTED AN UNREGISTERED PERSON TO ACT IN A CAPACITY REQUIRING REGISTRATION AND FAILED TO AMEND HIS FIRM'S FORM BD TO DISCLOSE THE UNREGISTERED PERSON'S ROLE AT THE FIRM; PARTICIPATED IN AN "ALL OR NONE" PRIVATE PLACEMENT OFFERING, DEPOSITED THE FUNDS INTO A CHECKING ACCOUNT THAT WAS NOT AN ESCROW ACCOUNT AND WAS NOT SUBJECT TO AN ESCROW AGREEMENT IN THE NAME OF A FUND CONTROLLED BY A CONSULTANT PAID BY HIS MEMBER FIRM'S PARENT COMPANY AND RELEASED THE FUNDS TO THE ISSUER BEFORE THE REQUIRED MAXIMUM HAD BEEN RAISED; FAILED TO REASONABLY SUPERVISE AN UNREGISTERED ASSOCIATED PERSON IN THAT RESPONDENT PERMITTED HIM TO PREPARE AND DISTRIBUTE CORRESPONDENT AND SALES LITERATURE TO THE PUBLIC FOR AND ON BEHALF OF THE FIRM THAT CONTAINED MISLEADING INFORMATION, AND ALLOWED HIM TO EXERT CONTROL AND/OR DIRECT CERTAIN



OPERATIONS OF THE FIRM INCLUDING PARTICIPATING IN EMPLOYMENT RELATED DECISIONS AND COORDINATING THE FIRM'S PRIVATE PLACEMENT OFFERINGS.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 01/23/2006

Sanctions Ordered: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, KOZAK CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS CENSURED AND FINED \$40,000, JOINTLY AND SEVERALLY. FINE PAID 01/14/2008.

.....

Reporting Source: Firm

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Censure

Other Sanction(s) Sought: RESPONDENTS CERTES, KOZAK & HEDEKER FINED JOINTLY & SEVERALLY IN THE AMOUNT OF \$40,000.

Date Initiated: 04/17/2005

Docket/Case Number: [C8A050023](#)

Employing firm when activity occurred which led to the regulatory action: CERTES CAPITAL, LLC

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s):

Allegations: 1. PERMITTED AN UNREGISTERED INDIVIDUAL TO ACT IN A CAPACITY REQUIRING REGISTRATION. 2. PRIVATE PLACEMENT OFFERING DEFICIENCIES. 3. FAILURE TO SUPERVISE.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 01/12/2006

Sanctions Ordered: Monetary/Fine \$40,000.00

Other Sanctions Ordered: CENSURE

Sanction Details: N/A

.....



Reporting Source: Firm

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 04/17/2005

Docket/Case Number: [C8A050023](#)

Employing firm when activity occurred which led to the regulatory action: CERTES CAPITAL LLC

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s):

Allegations:

1. PERMITTED AN UNREGISTERED INDIVIDUAL TO ACT IN A CAPACITY REQUIRING REGISTRATION.
2. PRIVATE PLACEMENT OFFERING DEFICIENCIES.
3. FAILURE TO SUPERVISE

Current Status: Pending

.....

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Date Initiated: 04/15/2005

Docket/Case Number: [C8A050023](#)

Employing firm when activity occurred which led to the regulatory action: CERTES CAPITAL, LLC

Product Type: Direct Investment-DPP & LP Interests

Allegations:

- 1.) PERMITTED AN UNREGISTERED INDIVIDUAL TO ACT IN A CAPACITY REQUIRING REGISTRATION.
- 2) PRIVATE PLACEMENT OFFERING DEFICIENCIES.
- 3) FAILURE TO SUPERVISE.

Current Status: Final

Resolution: Settled

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 01/23/2006

Sanctions Ordered: Censure



Broker Statement

PERSUANT TO A VERBAL AGREEMENT BETWEEN KOZAK, HEDEKER AND CERTES, KOZAK SHALL ONLY BE REQUIRED TO CONTRIBUTE PERSONALLY TO THE FINE NOTED ABOVE IN THE EVENT HEDEKER AND CERTES ARE UNABLE TO SATISFY THE FINE THEMSELVES.

01/30/2006 FILING CORRECTS 01/26/2006 FILING IN WHICH QUESTION 14G(1) WAS MISTAKENLY CHECKED INSTEAD OF QUESTION 14E(2).



End of Report

This page is intentionally left blank.