



IAPD Report

MORGAN PETER SCHLEIF

CRD# 2238685

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MORGAN PETER SCHLEIF (CRD# 2238685)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WEALTH ENHANCEMENT BROKERAGE SERVICES, LLC	CRD# 130139	02/08/2007
IA	WEALTH ENHANCEMENT ADVISORY SERVICES, LLC	CRD# 116407	01/15/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **31** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	ARDEN HILLS, MN	02/02/2007 - 06/30/2025
B	SII INVESTMENTS, INC.	2225	VADNAIS HEIGHTS, MN	12/19/2001 - 02/09/2007
B	FSC SECURITIES CORPORATION	7461	ATLANTA, GA	03/02/1998 - 12/20/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **31** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WEALTH ENHANCEMENT BROKERAGE SERVICES, LLC**
Main Address: 505 N HIGHWAY 169
SUITE 900
PLYMOUTH, MN 55441
Firm ID#: 130139

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	02/08/2007
B Arizona	Agent	Approved	06/30/2025
B Arkansas	Agent	Approved	06/30/2025
B California	Agent	Approved	06/30/2025
B Colorado	Agent	Approved	06/30/2025
B Florida	Agent	Approved	06/23/2025
B Georgia	Agent	Approved	06/30/2025
B Idaho	Agent	Approved	06/30/2025
B Illinois	Agent	Approved	06/30/2025
B Indiana	Agent	Approved	06/30/2025
B Iowa	Agent	Approved	06/30/2025
B Kansas	Agent	Approved	06/30/2025
B Maryland	Agent	Approved	06/30/2025



Qualifications

Regulator	Registration	Status	Date
B Massachusetts	Agent	Approved	06/30/2025
B Michigan	Agent	Approved	06/30/2025
B Minnesota	Agent	Approved	06/30/2025
B Mississippi	Agent	Approved	06/30/2025
B Missouri	Agent	Approved	06/30/2025
B Montana	Agent	Approved	06/30/2025
B New Mexico	Agent	Approved	06/30/2025
B New York	Agent	Approved	06/30/2025
B North Carolina	Agent	Approved	06/30/2025
B North Dakota	Agent	Approved	06/30/2025
B Oregon	Agent	Approved	06/30/2025
B Pennsylvania	Agent	Approved	06/30/2025
B South Carolina	Agent	Approved	06/30/2025
B South Dakota	Agent	Approved	06/30/2025
B Tennessee	Agent	Approved	06/30/2025
B Texas	Agent	Approved	06/30/2025
B Virginia	Agent	Approved	06/30/2025
B Washington	Agent	Approved	06/30/2025
B Wisconsin	Agent	Approved	06/30/2025



Qualifications

Regulator	Registration	Status	Date
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Branch Office Locations

3900 NORTHWOODS DR
 SUITE 130
 ARDEN HILLS, MN 55112

Employment 2 of 2

Firm Name: **WEALTH ENHANCEMENT ADVISORY SERVICES, LLC**
 Main Address: 505 N HIGHWAY 169
 SUITE 900
 PLYMOUTH, MN 55441
 Firm ID#: 116407

Regulator	Registration	Status	Date
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IA Minnesota	Investment Adviser Representative	Approved	01/15/2014
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Branch Office Locations

WEALTH ENHANCEMENT ADVISORY SERVICES, LLC
 3900 NORTHWOODS DR
 SUITE 130
 ARDEN HILLS, MN 55112



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/01/1995
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/16/1992

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	12/02/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/30/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/02/2007 - 06/30/2025	LPL FINANCIAL LLC	CRD# 6413	ARDEN HILLS, MN
B	12/19/2001 - 02/09/2007	SII INVESTMENTS, INC.	CRD# 2225	VADNAIS HEIGHTS, MN
B	03/02/1998 - 12/20/2001	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	02/08/1996 - 03/03/1998	FFP SECURITIES, INC.	CRD# 16337	CHESTERFIELD, MO
B	03/21/1995 - 02/08/1996	PIM FINANCIAL SERVICES, INC.	CRD# 10547	SAN MARCOS, CA
B	07/07/1993 - 03/07/1995	WORKMAN SECURITIES CORPORATION	CRD# 31898	EDEN PRAIRIE, MN
B	02/23/1993 - 07/08/1993	MARINER FINANCIAL SERVICES, INC.	CRD# 8292	LARGO, FL
B	07/17/1992 - 03/02/1993	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2007 - Present	WEALTH ENHANCEMENT BROKERAGE SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	ARDEN HILLS, MN, United States
12/2001 - Present	WEALTH ENHANCEMENT ADVISORY SERVICES, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ARDEN HILLS, MN, United States
01/1999 - Present	WEALTH ENHANCEMENT GROUP, LLC	FINANCIAL ADVISOR	Y	WAYZATA, MN, United States
02/2007 - 06/2025	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	ARDEN HILLS, MN, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 2/2/2007 - DBA ONLY - WEALTH ENHANCEMENT GROUP - AGENT SELLING TRADITIONAL INSURANCE, FIXED ANNUITIES, DISABILITY AND LTC. - ARDEN HILLS, MN.
2. 03/12/2007 - Wealth Enhancement Advisory Services, LLC - INV REL - Registered Investment Advisor -
3. 12/20/2010 - FOR TAX PURPOSES ONLY - JMS CORP. - JMS CORP WAS SET UP PREVIOUSLY FOR FIXED INSURANCE. IN 2005 INCOME FROM PAINTING PROJECTS DONE WITH WIFE ADDED . JMS CORP WAS ADDED AS A 1% OWNER TO LUCKYDAY, LLC. IN 2009 AFTER THE DIVORCE WAS FINAL TO JACKIE JOHNSON. - TIME SPENT 1%.
4. 10/17/2013: REAL ESTATE RENTAL - PARKER GREEN, LLC - CURRENTLY THERE ARE 2 RENTAL PROPERTIES, BOTH ARE TOWNHOMES, AND NO RENTERS ARE CUSTOMERS OR ADVISORS WITH OTHER B/D OR RIA'S. - TIME SPENT 2% - BLAINE & ROBBINSDALE, MN.
5. 10/12/2015 - LuckyDay, LLC. - INV REL - 3900 Northwoods Drive, Arden Hills, MN 55112 - Business Entity For Tax/Investment Purposes Only - START 09/01/2007 - 2 HOURS PER MONTH, 1 DURING TRADING - NEP shares bought by LightYear are held in Lucky Day, LLC.
6. 10/20/2022 - ShaMoBPt, LLC - Investment Related - Breezy Point, MN 56472 - Real Estate Rental - Started 12/07/2018 - 6 Hours Per Month/0 Hours During Securities Trading.
7. 07/13/2023 - C&M Properties, LLC - Investment Related - Breezy Point, MN - Real Estate Rental - Start Date 04/08/2023 - 6 Hours Per Month/ 0 Hours During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SII INVESTMENTS, INC.
Allegations:	TSA WAS ROLLED INTO AN INDIVIDUAL IRA ACCOUNT INSTEAD OF A 403B IN SEPTEMBER 2002. CUSTOMER WISHED TO RECHARACTERIZE ACCOUNT AND TO SURRENDER WITHOUT PENALTY TO AN EXISTING 403B AT ANOTHER FIRM
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$5,962.00

Customer Complaint Information

Date Complaint Received:	07/11/2003
Complaint Pending?	No
Status:	Settled
Status Date:	08/11/2003
Settlement Amount:	\$5,462.00
Individual Contribution Amount:	\$5,462.00
Broker Statement	IN ORDER TO DEFER COSTS OF LITIGATION AND WITHOUT ADMITTING ALLEGATION OR LIABILITY, THE REP ENTERED INTO A SETTLEMENT AGREEMENT WITH CUSTOMER BY RECHARACTERIZING ACCOUNT BACK TO A 403B AND ALLOWING THE CUSTOMER TO SURRENDER WITHOUT PENALTY.****DUE TO SYSTEM PROCESSING ERROR WITH THE CRD



SYSTEM, AMENDMENT TO SETTLEMENT WAS PROCESSED BUT FAILED TO
SUBMIT TO CRD***FIRM REALIZED THE SUBMISSION FAILURE/CRD ERROR
AND REFILED***



End of Report

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