IAPD Report

EDWARD MONTAGNA

CRD# 2239081

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

EDWARD MONTAGNA (CRD# 2239081)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/15/2025
IA	LPL FINANCIAL LLC	CRD# 6413	05/15/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SORRENTO PACIFIC FINANCIAL, LLC	127787	Brick, NJ	01/02/2014 - 05/16/2025
B	SORRENTO PACIFIC FINANCIAL, LLC	127787	Brick, NJ	01/02/2014 - 05/15/2025
B	LPL FINANCIAL LLC	6413	BRICK, NJ	03/04/2008 - 12/31/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/15/2025
B	Alabama	Agent	Approved	05/15/2025
B	Florida	Agent	Approved	05/19/2025
IA	Florida	Investment Adviser Representative	Approved	05/20/2025
B	New Jersey	Agent	Approved	05/15/2025
IA	New Jersey	Investment Adviser Representative	Approved	05/15/2025
B	New York	Agent	Approved	05/15/2025
B	North Carolina	Agent	Approved	05/15/2025
B	Pennsylvania	Agent	Approved	05/15/2025
B	South Carolina	Agent	Approved	05/15/2025
B	Virginia	Agent	Approved	05/15/2025

Branch Office Locations

LPL FINANCIAL LLC
DELRAY BEACH, FL

LPL FINANCIAL LLC
445 BRICK BLVD STE 105
BRICK, NJ 08723

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	05/27/1992

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/07/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/22/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/02/2014 - 05/16/2025	SORRENTO PACIFIC FINANCIAL, LLC	CRD# 127787	Brick, NJ
B	01/02/2014 - 05/15/2025	SORRENTO PACIFIC FINANCIAL, LLC	CRD# 127787	Brick, NJ
B	03/04/2008 - 12/31/2013	LPL FINANCIAL LLC	CRD# 6413	BRICK, NJ
IA	03/04/2008 - 12/31/2013	LPL FINANCIAL LLC	CRD# 6413	BRICK, NJ
IA	07/09/2002 - 03/04/2008	IFMG SECURITIES, INC.	CRD# 14416	BRICK, NJ
B	07/10/1997 - 03/04/2008	IFMG SECURITIES, INC.	CRD# 14416	BRICK, NJ
B	06/08/1992 - 08/06/1996	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	LPL FINANCIAL LLC	Financial Advisor	Y	Delray Beach, FL, United States
01/2014 - 05/2025	SORRENTO PACIFIC FINANCIAL , LLC	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
01/2014 - 11/2018	OceanFirst Bank	Registered Representative	Y	Brick, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 3/24/2025: Coastal Wealth Management LLC; At reported business location(s); DBA for LPL Business (entity for LPL business); Inv. related; start date 3/22/2025; 80hrs/mo. during trading.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMER ALLEGES TERMS OF VARIABLE ANNUITY WERE MISREPRESENTED. ACTIVITY PERIOD - 8/12/13 TO 12/12/14.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT BELIEVED TO EXCEED $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/06/2015
Complaint Pending?	No
Status:	Denied
Status Date:	04/28/2015

Settlement Amount:

Individual Contribution Amount:

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMER ALLEGES TERMS OF VARIABLE ANNUITY WERE MISREPRESENTED. ACTIVITY PERIOD - 8/12/13 TO 12/12/14.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT BELIEVED TO EXCEED $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/06/2015
Complaint Pending?	No
Status:	Denied
Status Date:	04/28/2015
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	FIRM PERFORMED THOROUGH REVIEW OF TRANSACTION AND DETERMINED THAT TERMS OF THE PRODUCT HAD BEEN PROPERLY DISCLOSED AND COMPLAINT WAS WITHOUT MERIT.

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CUSO Financail Services, LP
Allegations:	The client submitted a written complaint to the insurance carrier for a VA investment in which she alleges she didn't fully understand the penalties applicable to taking withdrawals from the policy. The transaction documentation was reviewed by SPF Compliance who also interviewed the selling representative. SPF found that the client was informed of all surrender charges and that the signed documentation supported suitability for the purchase. Additionally, the client had declined other product recommendations made by the representative due to the low interest rate environment and her desire for growth. The client had also disclosed other liquid holdings (approximately $245K in cash and stock) outside of

	the VA at the time of purchase. SPF responded to the insurance carrier with its review findings and denied request for compensation by the client for any decision to prematurely surrender the VA. No further concerns noted at this time of this filing.
Product Type:	Annuity-Variable
Alleged Damages:	$6,100.00
Alleged Damages Amount Explanation (if amount not exact):	Alleged damages include CDSC and current market loss that would be applicable to full surrender of VA.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/16/2015
Complaint Pending?	No
Status:	Denied
Status Date:	10/06/2015
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	FIRM WAS INVESTIGATING ALLEGATIONS THAT INDIVIDUAL SHARED IN CUSTOMERS PROFITS ON A SECURITIES TRANSACTION, MADE UNSUITABLE SECURITIES RECOMMENDATIONS EXCESSIVE TRADING AND ALLEGED DAMAGES OF $26,841.27.
Product Type:	
Alleged Damages:	$26,841.27

Customer Complaint Information

Date Complaint Received:	06/25/1996
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$14,000.00
Individual Contribution Amount:	$6,000.00
Firm Statement	INDIVIDUAL VOLUNTARILY RESIGNED WHILE THE REVIEW

WAS ONGOING. PAYMENT OF CLIENT OF $14,000. INDIVIDUAL VOLUNTARILY CONTRIBUTED $6,000 OF $14,000 SETTLEMENT.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: FIRM WAS INVESTIGATING ALLEGATIONS THAT INDIVIDUAL SHARED IN CUSTOMER'S PROFITS ON A SECURITIES TRANSACTION, MADE UNSUITABLE SECURITIES RECOMMENDATIONS, EXCESSIVE TRADING AND ALLEGED DAMAGES OF $26,841.27.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $26,841.27

Customer Complaint Information

Date Complaint Received: 06/25/1996

Complaint Pending? No

Status: Settled

Status Date: 03/14/1997

Settlement Amount: $14,000.00

Individual Contribution Amount: $0.00

Broker Statement INDIVIDUAL VOLUNTARILY RESIGNED WHILE THE REVIEW WAS ONGOING. PAYMENT TO CLIENT OF $14,000 BY PRUDENTIAL SECURITIES.
NOT PROVIDED

Disclosure 4 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT; MISREPRESENTATION; SUITABILITY

Product Type:

Alleged Damages: $75,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-02652

Date Notice/Process Served: 09/01/1994

Arbitration Pending? No

Disposition: Other

Disposition Date:	06/18/1996
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $43,000.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; TREBLE DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	
Allegations:	CLIENT ALLEGED THAT MONTAGNA MADE UNSUITABLE SECURITIES RECOMMENDATION CAUSING APPROXIMATELY $75,000 IN DAMAGES.
Product Type:	
Alleged Damages:	$75,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 94-02652
Date Notice/Process Served:	09/01/1994
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	06/18/1996
Monetary Compensation Amount:	$43,000.00
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	MER-L-1640
Date Notice/Process Served:	04/19/1994
Litigation Pending?	No

Disposition:	Judgment (other than monetary)
Disposition Date:	
Firm Statement	AN ARBITRATION PANEL RENDERED AN AWARDED AGAINST PSI AND MONTAGNA FOR $43,000. Not Provided

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	CLIENT ALLEGED THAT MONTAGNA MADE UNSUITABLE SECURITIES RECOMMENDATION CAUSING APPROXIMATELY $75,000 IN DAMAGES.
Product Type:	Equity - OTC
Alleged Damages:	$75,000.00

Customer Complaint Information

Date Complaint Received:	09/01/1994
Complaint Pending?	No
Status:	Arbitration/Reparation Litigation
Status Date:	06/18/1996
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-02652
Date Notice/Process Served:	09/01/1994
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	06/18/1996
Monetary Compensation Amount:	$43,000.00
Individual Contribution Amount:	$0.00

Civil Litigation Information

Court Details:	MER-L-1640
Date Notice/Process Served:	04/19/1994
Litigation Pending?	No
Disposition:	Judgment (other than monetary)
Disposition Date:	06/18/1996

Broker Statement AN ARBITRATION PANEL RENDERED AN AWARD AGAINST PSI AND MONTAGNA FOR $43,000.
NOT PROVIDED

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PRUDENTIAL SECURITIES, INC.
Termination Type:	Voluntary Resignation
Termination Date:	07/10/1996
Allegations:	ALLEGATIONS THAT INDIVIDUAL SHARED IN CUSTOMER'S PROFITS ON A SECURITIES TRANSACTION, MADE UNSUITABLE SECURITIES RECOMMENDATIONS, EXCESSIVE TRADING AND ALLEGED DAMAGES OF $26,841.27.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Types:	
Broker Statement	DUE TO THE POTENTIAL COST OF ARBITRATION AND TIME INVOLVED, THE FIRM OPTED TO SETTLE WITH CUSTOMER AND DROP REVIEW. I VOLUNTARILY RESIGNED.

End of Report

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