



IAPD Report

DOUGLAS LEE COUGHLIN

CRD# 2241578

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 7
Registration and Employment History	8
Disclosure Information	9

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS LEE COUGHLIN (CRD# 2241578)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	07/31/1992
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	05/06/1993

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **52** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **52** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/16/2012
B Cboe Exchange, Inc.	General Securities Representative	Approved	07/31/1992
B FINRA	General Securities Representative	Approved	07/31/1992
B NYSE American LLC	General Securities Representative	Approved	07/31/1992
B NYSE Arca, Inc.	General Securities Representative	Approved	10/11/1992
B NYSE Texas, Inc.	General Securities Representative	Approved	07/13/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	01/23/2008
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/16/1993
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	07/31/1992
B Alabama	Agent	Approved	03/28/2006
B Alaska	Agent	Approved	09/26/2022
B Arizona	Agent	Approved	04/15/1997



Qualifications

Regulator	Registration	Status	Date
B Arkansas	Agent	Approved	04/22/1998
B California	Agent	Approved	05/05/1993
B Colorado	Agent	Approved	01/11/1995
B Connecticut	Agent	Approved	05/05/1993
IA Connecticut	Investment Adviser Representative	Approved	06/07/2022
B Delaware	Agent	Approved	07/23/2010
B District of Columbia	Agent	Approved	10/30/2006
B Florida	Agent	Approved	10/26/1993
IA Florida	Investment Adviser Representative	Approved	06/08/2022
B Georgia	Agent	Approved	09/28/1993
B Hawaii	Agent	Approved	08/29/2018
B Idaho	Agent	Approved	09/15/2022
B Illinois	Agent	Approved	10/14/1993
IA Illinois	Investment Adviser Representative	Approved	06/21/2022
B Indiana	Agent	Approved	09/11/1995
B Iowa	Agent	Approved	12/14/2009
B Kansas	Agent	Approved	10/14/1997
B Kentucky	Agent	Approved	01/17/1995
B Louisiana	Agent	Approved	07/11/2016



Qualifications

	Regulator	Registration	Status	Date
B	Maine	Agent	Approved	11/05/2018
B	Maryland	Agent	Approved	05/05/1993
B	Massachusetts	Agent	Approved	05/05/1993
B	Michigan	Agent	Approved	12/15/1993
B	Minnesota	Agent	Approved	01/08/2009
B	Mississippi	Agent	Approved	09/16/2022
B	Missouri	Agent	Approved	03/05/1999
B	Montana	Agent	Approved	09/15/2022
B	Nebraska	Agent	Approved	08/06/2003
B	Nevada	Agent	Approved	09/19/2013
B	New Hampshire	Agent	Approved	04/30/2003
B	New Jersey	Agent	Approved	05/06/1993
IA	New Jersey	Investment Adviser Representative	Approved	06/02/2010
B	New Mexico	Agent	Approved	07/11/2016
B	New York	Agent	Approved	10/01/1992
IA	New York	Investment Adviser Representative	Approved	10/26/2021
B	North Carolina	Agent	Approved	05/06/1993
IA	North Carolina	Investment Adviser Representative	Approved	01/06/2025
B	North Dakota	Agent	Approved	11/27/2017



Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	01/08/1999
B	Oklahoma	Agent	Approved	09/16/2016
IA	Oklahoma	Investment Adviser Representative	Approved	06/07/2022
B	Oregon	Agent	Approved	09/19/2017
B	Pennsylvania	Agent	Approved	05/05/1993
IA	Pennsylvania	Investment Adviser Representative	Approved	06/08/2022
B	Puerto Rico	Agent	Approved	08/04/2022
B	Rhode Island	Agent	Approved	07/05/2016
IA	Rhode Island	Investment Adviser Representative	Approved	06/07/2022
B	South Carolina	Agent	Approved	10/14/1993
B	South Dakota	Agent	Approved	09/19/2022
B	Tennessee	Agent	Approved	08/09/1993
B	Texas	Agent	Approved	05/06/1993
IA	Texas	Investment Adviser Representative	Restricted Approval	05/06/1993
B	Utah	Agent	Approved	02/22/2005
B	Vermont	Agent	Approved	06/29/2016
B	Virginia	Agent	Approved	10/15/1993
B	Washington	Agent	Approved	01/17/2013



Qualifications

Regulator	Registration	Status	Date
B West Virginia	Agent	Approved	09/19/2022
B Wisconsin	Agent	Approved	04/21/1995
B Wyoming	Agent	Approved	09/16/2022

Branch Office Locations

UBS FINANCIAL SERVICES INC.
1285 AVENUE OF THE AMERICAS
15 THRU 18TH FLOORS
NEW YORK, NY 10019



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	07/30/1992
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	10/14/1996
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B Uniform Securities Agent State Law Examination (S63)	Series 63	09/30/1992
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/1992 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Archdiocese of Newark, Pension board guides the administration of the Archdiocese of Newark's pension plans, Member of investment committee review investment choices with the committee within the pension plan, start date-1/1/2020, Newark New Jersey United States-07104.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	THE CLIENT ALLEGES THAT THE PRODUCT (CERTIFICATE OF DEPOSIT) WERE NOT PROPERLY DISCLOSED. TIME FRAME: APRIL - JUNE 2015.
Product Type:	CD
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	ESTIMATED TO BE IN EXCESS OF \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/30/2015
Complaint Pending?	No
Status:	Denied
Status Date:	08/13/2015

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

I CATEGORICALLY DENY THE CUSTOMER'S ALLEGATION. THE CUSTOMER, A WEALTHY, SOPHISTICATED INVESTOR WHO SOUGHT A CONSERVATIVE INVESTMENT, PURCHASED ONE LARGE FIVE (5) YEAR AND ONE LARGE SIX (6) YEAR MATURITY, FDIC INSURED CERTIFICATES OF DEPOSIT ("CD"). PRIOR TO THE INVESTMENT, I EXPLAINED TO THE CUSTOMER THAT WHILE THE CDS MIGHT FLUCTUATE IN VALUE WHILE HE OWNED THE INVESTMENT, IF THE CUSTOMER HELD THE CDS TO MATURITY, THE CUSTOMER WOULD RECEIVE HIS PRINCIPAL BACK AS WELL AS INTEREST. IN ADDITION, THE CUSTOMER RECEIVED AN OFFER REPORT THAT EXPLAINED AT LENGTH, THE RISKS INVOLVED IN LIQUIDATING A CD PRIOR TO MATURITY. AFTER RECEIVING THE RISK DISCLOSURES FROM ME AND THE OFFER REPORT, THE CUSTOMER INFORMED ME THAT HE INTENDED TO HOLD THE CDS TO MATURITY, AGREED TO THIS RECOMMENDATION, AND PURCHASED THE CDS.

A COUPLE OF MONTHS AFTER PURCHASE, THE CDS WERE VALUED SLIGHTLY BELOW PAR. THE CUSTOMER INSTRUCTED ME TO SELL THE CDS. I ADVISED THE CUSTOMER NOT TO SELL THE CDS AND TO CONTINUE HIS PLAN TO HOLD THE CDS TO MATURITY. THE CUSTOMER INSTRUCTED ME TO SELL THE CDS ANYWAY, AND I SOLD THEM AT A MINIMAL LOSS. THE CUSTOMER THEN INFORMED ME THAT UBS SHOULD PAY HIM THE MINIMAL DIFFERENCE BETWEEN THE PURCHASE PRICE OF THE CDS AND THE SALE PRICE OF THE CDS. I REFUSED SINCE ANY LOSSES WERE THE RESULT OF THE CUSTOMER'S ACTIONS AND NOT THE FAULT OF UBS. IN RESPONSE TO OUR REFUSAL TO COMPENSATE THE CUSTOMER FOR HIS OWN DECISION TO SELL AT A SLIGHT LOSS, THE CUSTOMER MADE THIS FALSE COMPLAINT.

Disclosure 2 of 2**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

UBS FINANCIAL SERVICES INC.

Allegations:

CLIENT STATES THAT THEY BOUGHT THESE SECURITIES (AUCTION RATE SECURITIES) UPON THE RECOMMENDATION THAT THE ARS'S WERE HIGHLY LIQUID AND WERE CASH ALTERNATIVES. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type:

Other: AUCTION RATE SECURITIES

Alleged Damages:

\$5,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

04/08/2008

Complaint Pending?

No

Status:

Settled



Status Date: 12/23/2008
Settlement Amount: \$1,050,000.00
Individual Contribution Amount: \$0.00

Broker Statement

THE COMPLAINT AROSE IN CONNECTION WITH AN UNFORESEEN INDUSTRY WIDE BREAKDOWN OF LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). AS A RESULT, MY CLIENTS COULD NOT LIQUIDATE THEIR ARS INVESTMENTS AND COMPLAINED TO UBS. I HAD NO CONTROL OVER THE ARS MARKET. SUBSEQUENTLY, THE FIRM ENTERED INTO A GLOBAL REPURCHASE AGREEMENT WITH SEVERAL REGULATORY BODIES AND AGREED TO REPURCHASE AT PAR VALUE ALL ARS HELD BY A CLASS OF INDIVIDUAL INVESTORS.

I WAS NOT CONSULTED REGARDING THE GLOBAL REPURCHASE AGREEMENT, DID NOT AGREE TO SETTLE ANY DISPUTE, DID NOT MAKE ANY PAYMENTS TO THE CLIENTS, AND DID NOT CONTRIBUTE TO THE REPURCHASE OF SECURITIES AT PAR VALUE IN THE CLIENTS' ACCOUNTS. THIS GLOBAL REPURCHASE AGREEMENT WAS NOT BASED ON THE MERITS OF MY CLIENTS' COMPLAINT OR BASED UPON ANY FINDING OF FAULT OR WRONGDOING BY ME. I WAS NOT A PARTY TO AND DID NOT AGREE TO OR PARTICIPATE IN THE GLOBAL REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE REGULATORY BODIES. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12. MY FIRM HAS COMPLAINED TO FINRA ABOUT REQUIRING ACCOUNT EXECUTIVES TO REPORT GLOBAL SETTLEMENTS TO WHICH THE ACCOUNT EXECUTIVES WERE NOT PARTIES, AND I BELIEVE THAT FINRA'S DEMAND THAT THIS GLOBAL AGREEMENT BE REPORTED AS A SETTLEMENT WITHOUT MY CONSENT IS A DENIAL OF MY DUE PROCESS RIGHTS AND AN INJUSTICE.



End of Report

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