IAPD Report

JAY WILLIAM ENG

CRD# 2241817

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

JAY WILLIAM ENG (CRD# 2241817)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/31/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	09/17/2020
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	09/17/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	KINECTA WEALTH MANAGEMENT	136597	WOODLAND HILLS, CA	06/16/2006 - 09/23/2020
IA	LPL FINANCIAL LLC	6413	TORRANCE, CA	08/03/2004 - 09/21/2020
B	LPL FINANCIAL LLC	6413	TORRANCE, CA	05/10/2004 - 09/21/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**

Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130

Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/17/2020
B	Alabama	Agent	Approved	12/02/2020
B	Arizona	Agent	Approved	10/26/2020
B	Arkansas	Agent	Approved	10/08/2020
IA	California	Investment Adviser Representative	Approved	09/18/2020
B	California	Agent	Approved	09/22/2020
B	Connecticut	Agent	Approved	10/17/2022
B	Florida	Agent	Approved	09/17/2020
B	Georgia	Agent	Approved	11/13/2020
B	Idaho	Agent	Approved	12/07/2020
B	Illinois	Agent	Approved	01/14/2021
B	Kansas	Agent	Approved	06/22/2022
B	Nevada	Agent	Approved	09/17/2020

Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	09/27/2022
B	Oklahoma	Agent	Approved	10/24/2022
B	Oregon	Agent	Approved	01/25/2021
B	Pennsylvania	Agent	Approved	04/11/2025
B	Texas	Agent	Approved	09/17/2020
B	Virginia	Agent	Approved	04/07/2022
B	Washington	Agent	Approved	09/17/2020

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC
TORRANCE, CA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/03/2002

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Limited Representative-Equity Trader Exam (S55)	Series 55	02/22/1999
B	General Securities Representative Examination (S7)	Series 7	07/27/1992

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/02/2004
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/11/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/16/2006 - 09/23/2020	KINECTA WEALTH MANAGEMENT	CRD# 136597	WOODLAND HILLS, CA
IA	08/03/2004 - 09/21/2020	LPL FINANCIAL LLC	CRD# 6413	TORRANCE, CA
B	05/10/2004 - 09/21/2020	LPL FINANCIAL LLC	CRD# 6413	TORRANCE, CA
B	06/04/2003 - 02/27/2004	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA
B	01/09/2003 - 05/13/2003	ELECTRONIC TRADING GROUP, LLC	CRD# 37453	NEW YORK, NY
B	06/18/2002 - 09/12/2002	PULSE TRADING, INC.	CRD# 104022	BOSTON, MA
B	03/02/2001 - 05/30/2002	BANC OF AMERICA SECURITIES LLC	CRD# 26091	NEW YORK, NY
B	02/05/2001 - 02/28/2001	J.P. MORGAN SECURITIES INC.	CRD# 15733	NEW YORK, NY
B	03/08/2000 - 02/05/2001	CHASE SECURITIES INC.	CRD# 18718	NEW YORK, NY
B	06/24/1999 - 03/03/2000	SCHWAB CAPITAL MARKETS L.P.	CRD# 2692	STAMFORD, CT
B	02/01/1999 - 05/26/1999	BERNARD L. MADOFF	CRD# 2625	NEW YORK, NY
B	05/08/1998 - 06/10/1998	NATIONSBANC MONTGOMERY SECURITIES LLC	CRD# 26091	NEW YORK, NY
B	07/28/1992 - 11/30/1994	NATIONSBANC INVESTMENTS, INC.	CRD# 16361	BOSTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2020 - Present	INDEPENDENT FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	REDONDO BEACH, CA, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2004 - 09/2020	KINECTA FINANCIAL & INSURANCE SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	TORRANCE, CA, United States
05/2004 - 09/2020	LPL Financial, LLC (Formerly: LINSCO/PRIVATE LEDGER CORP.)	REGISTERED REPRESENTATIVE	Y	TORRANCE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) THE ENG FAMILY TRUST
POSITION: Trustee NATURE: Real Estate Sales/Rental Properties/Property Management INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 09/01/2020
ADDRESS: 427 S. Juanita Ave., Redondo Beach CA 90277, United States
DESCRIPTION: 50% passive owner of rental property

(2) ENG WEALTH MANAGEMENT
POSITION: Agent/Representative NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 09/21/2020
ADDRESS: 25500 Hawthorne Blvd, Ste. 1250, Torrance CA 90505, United States
DESCRIPTION: 50% owner of DBA used for marketing purposes

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 01/23/2023

Docket/Case Number: 2020068038501

Employing firm when activity occurred which led to the regulatory action: LPL FINANCIAL LLC; KINECTA FINANCIAL & INSURANCE SERVICES; INDEPENDENT FINANCIAL GROUP, LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Eng consented to the sanctions and to the entry of findings that he impersonated a prospective customer on a telephone call with an annuity company to obtain information about the annuity's surrender timetable and charges. The findings stated that Eng used the prospective customer's social security number, date of birth, and policy number to convince the annuity company that he was the prospective customer. Although the prospective customer had requested that Eng transfer the annuity, the prospective customer was not aware that Eng contacted the annuity company and did not authorize Eng to impersonate him. The findings also stated that Eng improperly retained nonpublic personal customer information without his member firms' or the customers' knowledge or consent. The night before Eng resigned from his former member firms, he printed customer records including customer names, social security numbers, account numbers, and account values. After becoming associated with his current member firm, Eng pre-filled customer information,

	including social security numbers and account numbers, on customer account transfer forms which were transmitted electronically to customers for execution. The forms were used to effectuate account transfers to Eng's new firm.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/23/2023
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	20 Business Days
Start Date:	02/21/2023
End Date:	03/20/2023
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/10/2023
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	01/23/2023
Docket/Case Number:	2020068038501
Employing firm when activity occurred which led to the regulatory action:	LPL FINANCIAL LLC; KINECTA FINANCIAL & INSURANCE SERVICES; INDEPENDENT FINANCIAL GROUP, LLC

Product Type:	No Product
Allegations:	Without admitting or denying the findings, Eng consented to the sanctions and to the entry of findings that he impersonated a prospective customer on a telephone call with an annuity company to obtain information about the annuity's surrender timetable and charges. The findings stated that Eng used the prospective customer's social security number, date of birth, and policy number to convince the annuity company that he was the prospective customer. Although the prospective customer had requested that Eng transfer the annuity, the prospective customer was not aware that Eng contacted the annuity company and did not authorize Eng to impersonate him. The findings also stated that Eng improperly retained nonpublic personal customer information without his member firms' or the customers' knowledge or consent. The night before Eng resigned from his former member firms, he printed customer records including customer names, social security numbers, account numbers, and account values. After becoming associated with his current member firm, Eng pre-filled customer information, including social security numbers and account numbers, on customer account transfer forms which were transmitted electronically to customers for execution. The forms were used to effectuate account transfers to Eng's new firm.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/23/2023
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	20 Business Days
Start Date:	02/21/2023
End Date:	03/20/2023
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMER ALLEGES MISREPRESENTATION IN REGARDS TO THE PURCHASE OF AN ALTERNATIVE INVESTMENT.
Product Type:	Real Estate Security
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT BELIEVED TO EXCEED $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/04/2021
Complaint Pending?	No
Status:	Denied
Status Date:	01/15/2021
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	THE RISKS AND POTENTIAL ILLIQUIDITY OF THIS REAL ESTATE RELATED INVESTMENT WERE DISCUSSED VERBALLY AND WERE PRESENTED TO THE CUSTOMER IN WRITING. CUSTOMER HAD PRIOR EXPERIENCE WITH AN ALTERNATIVE INVESTMENT BEFORE THIS PURCHASE. THE CUSTOMER'S PURCHASE OF THE ALERNATIVE INVESTMENT WAS FULLY DISCUSSED, DOCUMENTED AND AUTHORIZED, AND THE CUSTOMER RECEIVED ALL REQUIRED PAPERWORK. BASED ON THE FIRM'S REVIEW OF THE TOTALITY OF THE CIRCUMSTANCES THE FIRM CONCLUDED THAT THE INVESTMENT WAS NOT MISREPRESENTED.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	CUSTOMER ALLEGES MISREPRESENTATION IN REGARDS TO THE PURCHAE OF ANH ALTERNATIVE INVESTMENT
Product Type:	Real Estate Security
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT BELIEVED TO EXCEED $5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/04/2021
Complaint Pending?	No
Status:	Denied
Status Date:	01/15/2021
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE RISKS AND POTENTIAL ILLIQUIDITY OF THIS REAL ESTATE RELATED INVESTMENT WERE DISCUSSED VERBALLY AND WERE PRESENTED TO THE CUSTOMER IN WRITING. CUSTOMER HAD PRIOR EXPERIENCE WITH AN ALTERNATIVE INVESTMENT BEFORE THIS PURCHASE. THE CUSTOMER'S PURCHASE OF THE ALERNATIVE INVESTMENT WAS FULLY DISCUSSED, DOCUMENTED AND AUTHORIZED, AND THE CUSTOMER RECEIVED ALL REQUIRED PAPERWORK. BASED ON THE FIRM'S REVIEW OF THE TOTALITY OF THE CIRCUMSTANCES THE FIRM CONCLUDED THAT THE INVESTMENT WAS NOT MISREPRESENTED.The client qualifies as a seasoned investor as he trades equity options. The client also has a second real estate property. The client was provided with all of the proper disclosures and is unwilling to take ownership of his decision to invest.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	CUSTOMER ALLEGES HE WAS PLACED INTO AN UNSUITABLE INVESTMENT.
Product Type:	Mutual Fund
Alleged Damages:	$8,333.50
Is this an oral complaint?	No

Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/03/2013
Complaint Pending?	No
Status:	Denied
Status Date:	12/18/2013
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	LPL DETERMINED THAT THE COMPLAINT HAS NO MERIT AND DENIED IT IN DECEMBER 2013. CUSTOMER HAS VOICED NO ADDITIONAL CONCERNS.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Firm
Firm Name:	Kinecta Wealth Management
Termination Type:	Voluntary Resignation
Termination Date:	09/01/2020
Allegations:	Advisor contacted third-party annuity company on behalf of a prospective client and represented he was the policy holder to obtain information about the annuity.
Product Type:	Annuity-Fixed

Reporting Source:	Individual
Firm Name:	Kinecta Wealth Management
Termination Type:	Voluntary Resignation
Termination Date:	09/01/2020
Allegations:	ADVISOR CONTACTED THIRD-PARTY ANNUITY COMPANY ON BEHALF OF A PROSPECTIVE CLIENT AND REPRESENTED HE WAS THE POLICY HOLDER TO OBTAIN INFORMATION ABOUT THE ANNUITY.
Product Type:	Annuity-Fixed
Broker Statement	Per the prospective client's request, I did call the company seeking information about his annuity surrender terms/charges. There was no client complaint. There was no harm to prospective client nor firm.

Disclosure 2 of 2

Reporting Source:	Firm
Firm Name:	LPL Financial LLC
Termination Type:	Voluntary Resignation
Termination Date:	09/01/2020
Allegations:	Advisor contacted third-party annuity company on behalf of a prospective client and represented he was the policy holder to obtain information about the annuity.
Product Type:	Annuity-Fixed

Reporting Source:	Individual
Firm Name:	LPL Financial LLC
Termination Type:	Voluntary Resignation
Termination Date:	09/01/2020
Allegations:	Advisor contacted third-party annuity company on behalf of a prospective client and represented he was the policy holder to obtain information about the annuity.

Product Type:	Annuity-Fixed
Broker Statement	Per the prospective client's request, I did call the company seeking information about his annuity surrender terms/charges. There was no client complaint. There was no harm to prospective client nor firm.

End of Report

This page is intentionally left blank.