



IAPD Report

ARTHUR ROY MCPHERSON

CRD# 2245364

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ARTHUR ROY MCPHERSON (CRD# 2245364)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PROSTATIS FINANCIAL ADVISORS GROUP	CRD# 132662	02/25/2019
B	WORLD EQUITY GROUP, INC.	CRD# 29087	07/01/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TRIUMPH WEALTH ADVISORS, INC.	153175	MELBOURNE, FL	08/14/2015 - 05/30/2024
B	TAYLOR CAPITAL MANAGEMENT INC.	43559	Melbourne, FL	11/12/2014 - 07/30/2019
IA	STERNE AGEE ASSET MANAGEMENT, INC.	130888	MELBOURNE, FL	03/06/2014 - 11/13/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WORLD EQUITY GROUP, INC.**

Main Address: 425 N MARTINGALE RD
SUITE 1220
SCHAUMBURG, IL 60173

Firm ID#: 29087

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	07/01/2019
 Florida	Agent	Approved	08/21/2019
 Georgia	Agent	Approved	07/22/2019
 New York	Agent	Approved	07/01/2019
 North Carolina	Agent	Approved	08/21/2019
 Ohio	Agent	Approved	07/01/2019
 Pennsylvania	Agent	Approved	07/01/2019
 Texas	Agent	Approved	07/12/2019
 Virginia	Agent	Approved	07/01/2019

Branch Office Locations

WORLD EQUITY GROUP, INC.

3159 Alzante Circle
Suite 101
Melbourne, FL 32940

Employment 2 of 2

Firm Name: **PROSTATIS FINANCIAL ADVISORS GROUP**



Qualifications

Main Address: 7580 BUCKINGHAM BLVD, SUITE 180
HANOVER, MD 21076

Firm ID#: 132662

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	02/25/2019

Branch Office Locations

PROSTATIS FINANCIAL ADVISORS GROUP

3159 Alzante Circle, Unit 101
Melbourne, FL 32940



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	09/11/1992

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	10/10/2013
B Uniform Securities Agent State Law Examination (S63)	Series 63	08/17/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/14/2015 - 05/30/2024	TRIUMPH WEALTH ADVISORS, INC.	CRD# 153175	MELBOURNE, FL
B	11/12/2014 - 07/30/2019	TAYLOR CAPITAL MANAGEMENT INC.	CRD# 43559	Melbourne, FL
IA	03/06/2014 - 11/13/2014	STERNE AGEE ASSET MANAGEMENT, INC.	CRD# 130888	MELBOURNE, FL
B	04/04/2012 - 11/13/2014	STERNE AGEE FINANCIAL SERVICES, INC.	CRD# 18456	MELBOURNE, FL
B	06/01/2006 - 04/27/2012	TRANSAM SECURITIES, INC.	CRD# 18923	MELBOURNE, FL
B	12/22/2000 - 06/15/2006	ONEAMERICA SECURITIES, INC.	CRD# 4173	INDIANAPOLIS, IN
B	12/22/2000 - 12/17/2001	AMERICAN UNITED LIFE INSURANCE COMPANY	CRD# 1075	INDIANAPOLIS, IN
B	11/18/1998 - 01/05/2001	TRANSAM SECURITIES, INC.	CRD# 18923	LOS ANGELES, CA
B	02/22/1993 - 11/23/1998	CFG SECURITIES CORP.	CRD# 10815	LONGWOOD, FL
B	09/14/1992 - 12/18/1992	F.N. WOLF & CO., INC.	CRD# 13051	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	World Equity Group Inc	Registered Rep	Y	Melbourne, FL, United States
01/2019 - Present	Prostatis Financial Advisors Group	Investment Adviser Representative	Y	Hanover, MD, United States
06/2015 - Present	TRIUMPH WEALTH ADVISORS	INVESTMENT ADVISOR REPRESENTATIVE	Y	WOODSTOCK, GA, United States
12/2010 - Present	MCPHERSON FINANCIAL GROUP, LLC	OWNER/PRESIDENT & LIFE AGENT	N	MELBOURNE, FL, United States



Registration & Employment History

Employment History

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2014 - 06/2019	TCM SECURITIES	REGISTERED REPRESENTATIVE	Y	WOODSTOCK, GA, United States

Other Business Activities

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Insurance Agent & DBA - MCPHERSON FINANCIAL GROUP; Started 12-2010, 3159 ALZANTE CIRCLE, MELBOURNE FL. 32940, INVESTMENT RELATED, NATURE OF BUSINESS INSURANCE AND FIXED ANNUITIES, DEVOTE APPX 20 HOURS PER MONTH TO BUSINESS AND 20 HOURS DURING SECURITIES TRADING, Position: President/Agent, Duties, Run office and manage insurance related product sales.
- 2) INVESTMENT ADVISOR REPRESENTATIVE FOR TRIUMPH WEALTH ADVISORS, Investment Related, Started 12/2010, Approx up to 120/mo, all during trading hours, 2230 TOWNE LAKE PARKWAY, WOODSTOCK, GA. 30189, OFFERS ADVISORY SERVICES, SUCH AS ASSET MANAGEMENT, FINANCIAL PLANNING AND OTHER INVESTMENT ADVISORY SERVICES.
- 3) Investment Advisor Representative for Prostatis Group, Investment Related, Started 6-2018, Approx 120 hrs/mo, all during trading hours, 7580 Buckingham Blvd Ste 180 Hanover MD; Nature: Provide investment related advisory services/asset management/financial planning, Position: IAR, offering investment advisory services, Duties: Give Financial planning advise to clients that are requesting those services.
- 4) Financial Independence Council, Investment related, started 6/2020, Approx. 4 hrs/mo, none during trading hours, 3159 Alzante Circle, Melbourne, FL 32940, Nature: Board member for Financial Independence Council (financial literacy program), Position: Board Member-Voluntary/not paid, Speak at universities to encourage financial literacy 3-4 times/yr.
- 5) Author, Investment Related, Started 6/2020, Approx. 10 hrs./Mo, none during trading hours, 3159 Alzante Cir., Melbourne, FL 32940, Nature: Book writing, Position: Author, Duties: Writing books for financial educational purposes.
- 6) Security Clearance Pathway Foundation.org; Not Investment Related; 140 Tomahawk Drive MS 33, Indian Harbor Drive, FL 32937; Non Profit that assists Americas students in preparing for the federal security clearance process and the application needed to perform classified work; Posn>Title/Relationship: Board Member; Start Date: 02/01/2024; Approx. Hrs/Mo: 1 Hr; Hrs during Trading: Zero; Duties: Quarterly meetings and experience in the financial services industry.
- 7) Estate planning team; Not Investment Related; 45110 Club Dr., Suite B, Indian Wells, CA 92210; Estate Planning Team (EPT) is a membership organization comprised of attorneys, CPAs, QI's, real estate, insurance, and financial service professionals dedicated to helping their clients preserve their wealth and protect their estates.; Posn>Title/Relationship: Referral Network/Agent; Start Date: 02/01/2024; Approx. Hrs./Mo: 2; Hrs during Trading: 2Hrs.; Will refer clients for their services if needs arise.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Customer Dispute	
This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.	
The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.	
Disclosure 1 of 2	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PROSTATIS FINANCIAL ADVISORS GROUP
Allegations:	<p>Claimants [REDACTED] suffered substantial investment losses as a result of a negligent market-timing strategy employed by Respondent McPherson, a registered representative of Respondent World Equity Group, Inc. (&quot;WEG&quot;). McPherson liquidated the [REDACTED] investment portfolio in March 2020 at the very bottom of the &quot;Covid crash&quot;, then bought back in to the market after the market had already rallied and recovered. If McPherson had simply maintained the portfolio, instead of trying to time the market, Claimants would be several hundred thousand dollars better off than they are today.</p> <p>If he had simply maintained Claimants&#39; accounts as they were, instead of trying to time the market, Claimants would be several hundred thousand dollars better off than they are today. The charts on the following pages illustrate the impact that the flawed market-timing strategy had on Claimants&#39; wealth.</p> <p>Initially the Claimant had filed the arbitration against both the Rep Arthur McPherson and the associated BD World Equity Group, Inc. Subsequently the claimant dismissed all claims against World Equity Group as the related Client/claimant is not a client of World Equity Group.</p> <p>World Equity Group was dismissed from this arbitration on August 01, 2025</p>
Product Type:	No Product
Alleged Damages:	\$250,000.00
Arbitration Information	



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): THE FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)

Docket/Case #: FINRA No: 25-01040

Date Notice/Process Served: 06/02/2025

Arbitration Pending? Yes

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Triumph Wealth Advisors, Inc.

Allegations: On November 11, 2015, the customer, [customer], sent an email to TCM Securities, Inc. RR and Triumph Wealth Advisor, Inc. IAR, Arthur McPherson that when he received his August, 2015 statement, it showed a wire transfer on 8/15/2015 of \$25,500 plus a \$15 transfer fee for a wire transfer that he (the customer) did not authorize.

Product Type: No Product

Alleged Damages: \$25,500.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/03/2015

Complaint Pending? No

Status: Settled

Status Date: 12/18/2015

Settlement Amount: \$25,500.00

Individual Contribution Amount: \$25,500.00

Broker Statement A client had been a victim of identity fraud and money was wired to a third party without authorization. After error was found, funds were immediately placed back into client's account and reimbursed.



End of Report

This page is intentionally left blank.