



IAPD Report

EDMAN ALICEA RODRIGUEZ

CRD# 2247329

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

EDMAN ALICEA RODRIGUEZ (CRD# 2247329)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	POPULAR SECURITIES, LLC	CRD# 8096	08/16/2011
IA	POPULAR SECURITIES, LLC	CRD# 8096	09/06/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO ADVISORS, LLC	19616	GUAYNABO, PR	06/23/2005 - 08/24/2011
B	WELLS FARGO ADVISORS, LLC	19616	GUAYNABO, PR	07/01/2003 - 08/24/2011
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	04/16/1993 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	15



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **4** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **POPULAR SECURITIES, LLC**
Main Address: POPULAR CENTER, 208 PONCE DE LEON
SUITE 1200
HATO REY, PR 00918
Firm ID#: 8096

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/16/2011
B	Florida	Agent	Approved	12/13/2011
B	Puerto Rico	Agent	Approved	08/16/2011
IA	Puerto Rico	Investment Adviser Representative	Approved	09/06/2011
B	Texas	Agent	Approved	08/16/2011
B	Virgin Islands	Agent	Approved	08/16/2011

Branch Office Locations

POPULAR SECURITIES, LLC
208 Ponce de Leon Ave
POPULAR CENTER Suite 1200
SAN JUAN, PR 00918



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	09/11/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/22/2018
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/02/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/23/2005 - 08/24/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	GUAYNABO, PR
B	07/01/2003 - 08/24/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	GUAYNABO, PR
B	04/16/1993 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	09/14/1992 - 03/19/1993	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	09/14/1992 - 03/19/1993	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2020 - Present	Popular Risk	Insurance Broker	N	San Juan, PR, United States
08/2011 - 10/2020	POPULAR SECURITIES, INC.	FINANCIAL CONSULTANT	Y	SAN JUAN, PR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Popular Risk (Insurance Broker) - Corporate Office Park, Ste 201, Ave Martinez Nadal, Guaynabo, PR 00966 - Full Time
Employee - Compensation = Salary - Nature of the business = Insurance - Start Date = October 2020



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	15

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 15

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Popular Securities, LLC
Allegations:	Claimant alleged that Financial Consultant investment recommendations to purchase P.R. securities were unsuitable in light of the clients' risk profile. Claimants also alleged that recommendations made by the Financial Consultant were outrageous in light of Puerto Rico's well known deteriorating financial condition.
Product Type:	Other: Closed end funds
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No damage amount was alleged, however, the firm has made a good faith determination that the damages from the alleged conduct could be greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/11/2021
Complaint Pending?	No
Status:	Settled



Status Date: 07/22/2022

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Broker Statement The Financial Consultant denies these allegations and intends to defend them vigorously.

Disclosure 2 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Popular Securities, LLC

Allegations: Claimant alleges that Financial Consultant investment recommendations to purchase and to hold P.R. securities were unsuitable in light of the clients' risk tolerance. Claimants also allege that recommendations made by the Financial Consultant were particularly egregious in light of Puerto Rico's well known deteriorating financial condition.

Product Type: Debt-Government
Other: Closed end funds

Alleged Damages: \$52,837.12

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-02200

Filing date of arbitration/CFTC reparation or civil litigation: 08/05/2019

Customer Complaint Information

Date Complaint Received: 08/09/2019

Complaint Pending? No

Status: Settled

Status Date: 08/26/2021

Settlement Amount: \$13,900.00

Individual Contribution Amount: \$0.00

Broker Statement The Financial Consultant denies the allegations and intend to defend them vigorously. This claim was filed as a result of Respondent's Motion to Sever the original case of [REDACTED] (FINRA ID: 18-03948) which was granted by FINRA.

Disclosure 3 of 15



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: POPULAR SECURITIES LLC

Allegations: Claimant alleges that Financial Consultant investment recommendations to purchase and to hold P.R. securities were unsuitable in light of the clients' risk tolerance. Claimants also allege that recommendations made by the Financial Consultant were particularly egregious in light of Puerto Rico's well known deteriorating financial condition.

Product Type: Other: CLOSED END FUNDS

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-04403

Filing date of arbitration/CFTC reparation or civil litigation: 12/21/2018

Customer Complaint Information

Date Complaint Received: 01/08/2019

Complaint Pending? No

Status: Settled

Status Date: 02/19/2020

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE FINANCIAL CONSULTANT DENIES THE ALLEGATIONS AND INTENDS TO DEFEND THEM VIGOROUSLY.

Disclosure 4 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: POPULAR SECURITIES LLC

Allegations: Claimant alleged that Financial Consultant investment recommendations to purchase P.R. securities were unsuitable in light of the clients' risk tolerance. Claimants also alleged that recommendations made by the Financial Consultant were outrageous in light of Puerto Rico's well known deteriorating financial condition.

Product Type: Debt-Government
Other: CLOSED END FUNDS



Alleged Damages:	\$295,684.96
Alleged Damages Amount Explanation (if amount not exact):	This change in amount is due to the severance of the original case of [REDACTED]. The motion to sever the case was presented by the respondent, Popular Securities, LLC. and granted by FINRA.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-03948
Filing date of arbitration/CFTC reparation or civil litigation:	11/15/2018

Customer Complaint Information

Date Complaint Received:	11/19/2018
Complaint Pending?	No
Status:	Settled
Status Date:	07/01/2021
Settlement Amount:	\$75,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THE FINANCIAL CONSULTANT DENIES THE ALLEGATIONS AND INTENDS TO DEFEND THEM VIGOROUSLY.

Disclosure 5 of 15

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	POPULAR SECURITIES LLC
Allegations:	Claimant alleges that Financial Consultant investment recommendations to purchase and to hold P.R. securities were unsuitable in light of the clients' risk tolerance. Claimants also allege that recommendations made by the Financial Consultant were particularly egregious in light of Puerto Rico's well known deteriorating financial condition.
Product Type:	Other: CLOSED END FUNDS
Alleged Damages:	\$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA



Docket/Case #: 18-03944
Filing date of arbitration/CFTC reparation or civil litigation: 11/15/2018

Customer Complaint Information

Date Complaint Received: 11/20/2018
Complaint Pending? No
Status: Settled
Status Date: 02/18/2022
Settlement Amount: \$40,000.00
Individual Contribution Amount: \$0.00

Broker Statement THE FINANCIAL CONSULTANT DENIES THE ALLEGATIONS AND INTENDS TO DEFEND THEM VIGOUSLY.

Disclosure 6 of 15

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: POPULAR SECURITIES LLC

Allegations: Claimant alleges that Financial Consultant investment recommendations to purchase and to hold P.R. securities were unsuitable in light of the clients' risk tolerance. Claimants also allege that recommendations made by the Financial Consultant were particularly egregious in light of Puerto Rico's well known deteriorating financial condition.

Product Type: Debt-Government
Other: CLOSED END FUNDS

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-03751
Filing date of arbitration/CFTC reparation or civil litigation: 10/30/2018

Customer Complaint Information

Date Complaint Received: 11/01/2018
Complaint Pending? No
Status: Settled
Status Date: 07/19/2021



Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE FINANCIAL CONSULTANT DENIES THE ALLEGATIONS AND PRETENDS TO DEFEND THEM VIGOROUSLY.

Disclosure 7 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Popular Securities LLC

Allegations: Claimant alleges that Financial Consultant investment recommendations to purchase and to hold P.R. securities were unsuitable in light of the clients' risk tolerance. Claimants also allege that recommendations made by the Financial Consultant were particularly egregious in light of Puerto Rico's well known deteriorating financial condition.

Product Type: Other: Closed End Funds

Alleged Damages: \$320,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-03352

Filing date of arbitration/CFTC reparation or civil litigation: 09/24/2018

Customer Complaint Information

Date Complaint Received: 09/28/2018

Complaint Pending? No

Status: Settled

Status Date: 10/14/2021

Settlement Amount: \$85,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE FINANCIAL CONSULTANT DENIES THE ALLEGATIONS AND INTENDS TO DEFEND THEM VIGOROUSLY.

Disclosure 8 of 15

Reporting Source: Individual

**Employing firm when activities occurred which led to the complaint:**

Popular Securities, LLC

Allegations:

Claimant alleges that Financial Consultant investment recommendations to purchase and to hold P.R. securities were unsuitable in light of the clients' risk tolerance. Claimants also allege that recommendations made by the Financial Consultant were particularly egregious in light of Puerto Rico's well known deteriorating financial condition.

Product Type:

Other: Closed end funds

Alleged Damages:

\$210,000.00

Is this an oral complaint?

No

Is this a written complaint?

No

Is this an arbitration/CFTC reparation or civil litigation?

Yes

Arbitration/Reparation forum or court name and location:

FINRA

Docket/Case #:

17-03051

Filing date of arbitration/CFTC reparation or civil litigation:

11/13/2017

Customer Complaint Information**Date Complaint Received:**

11/21/2017

Complaint Pending?

No

Status:

Settled

Status Date:

08/14/2019

Settlement Amount:

\$50,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

The Financial Consultant denies the allegations and intends to defend them vigorously.

Disclosure 9 of 15**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

Popular Securities, LLC

Allegations:

Claimant alleges that Financial Consultants' investment recommendations to purchase and to hold PR Closed End Funds resulted in an over concentrated and high risk portfolio, which were unsuitable positions in light of the client's risk tolerance. Claimant also alleges that recommendations made by the Financial Consultants particularly were egregious in light of Puerto Rico's well known deteriorating financial condition.

Product Type:

Other: PR Closed-end Funds

Alleged Damages:

\$518,000.00



Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 17-01743

Filing date of
arbitration/CFTC reparation
or civil litigation: 06/30/2017

Customer Complaint Information

Date Complaint Received: 07/11/2017

Complaint Pending? No

Status: Settled

Status Date: 02/15/2019

Settlement Amount: \$270,000.00

Individual Contribution
Amount: \$0.00

Broker Statement THE FINANCIAL CONSULTANT DENIES ALL ALLEGATIONS AND INTENDS TO DEFEND THEM VIGOROUSLY.

Disclosure 10 of 15

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: Popular Securities, LLC

Allegations: Claimants allege that Financial Consultant investment recommendations to invest in and hold PR bonds and PR bond Funds resulted in an over concentrated and risky portfolio, which were unsuitable positions in light of the clients' wish to preserve their capital. Claimants also allege that recommendations made by the Financial Consultant were particularly egregious in light of Puerto Rico's well known deteriorating financial condition.

Product Type: Debt-Municipal

Alleged Damages: \$800,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 17-01347



Filing date of arbitration/CFTC reparation or civil litigation: 05/23/2017

Customer Complaint Information

Date Complaint Received: 05/30/2017

Complaint Pending? No

Status: Settled

Status Date: 05/03/2019

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE FINANCIAL CONSULTANT DENIES ALL ALLEGATIONS AND INTENDS TO DEFEND THEM VIGOROUSLY.

Disclosure 11 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Popular Securities, LLC

Allegations: Claimants allege that Financial Consultant investment recommendations to purchase and to hold a P.R. closed end funds, P.R. open end funds, and P.R. COFINA bonds resulted in an over concentrated and high risk portfolio, which were unsuitable positions in light of the clients' risk tolerance. Claimants also allege that recommendations made by the Financial Consultants were particularly egregious in light of Puerto Rico's well known deteriorating financial condition.

Product Type: Debt-Municipal
Mutual Fund
Other: Closed end Funds

Alleged Damages: \$260,779.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-02981

Filing date of arbitration/CFTC reparation or civil litigation: 10/11/2016

Customer Complaint Information

Date Complaint Received: 10/20/2016

Complaint Pending? No

Status: Settled



Status Date: 05/23/2019

Settlement Amount: \$87,500.00

Individual Contribution Amount: \$0.00

Broker Statement THE FINANCIAL CONSULTANT DENIES ALL ALLEGATIONS AND INTENDS TO DEFEND THEM VIGOROUSLY.

We deny this allegation and find it frivolous and completely erroneous.

We have evidence that shows our recommendation to diversify the portfolio out of PR, to diversify among other asset classes and to implement a Professional Money Management strategy in order to minimize overall risk. Clients purchased and held their PR investments because of the tax benefits and attractive yields associated with such investments.

Disclosure 12 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: POPULAR SECURITIES

Allegations: CLIENT ALLEGES THAT FINANCIAL CONSULTANT MADE AN UNSUITABLE RECOMMENDATION FOR THE PURCHASE OF A PR BOND FUND, AFTER RISKS WERE NOT COMPLETELY DETAILED. SUCH SALE RESULTED IN LOSSES FOR THE CUSTOMER.

Product Type: Other: CLOSED END FUND

Alleged Damages: \$158,000.00

Alleged Damages Amount Explanation (if amount not exact): CLIENTS ALLEGE THEY INVESTED \$377,000 AT POPULAR SECURITIES. THEY CURRENTLY HAVE AN UNREALIZED LOSS OF \$158,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 14-01230

Filing date of arbitration/CFTC reparation or civil litigation: 04/15/2014

Customer Complaint Information

Date Complaint Received: 05/07/2014

Complaint Pending? No

Status: Settled

Status Date: 12/01/2015

Settlement Amount: \$47,500.00



Individual Contribution Amount: \$0.00

Disclosure 13 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: ATTORNEY ALLEGES FA FAILED TO LIQUIDATE ACCOUNT AS DIRECTED. (03/15/2010-06/15/2010)

Product Type: Mutual Fund

Alleged Damages: \$18,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/13/2010

Complaint Pending? No

Status: Denied

Status Date: 11/09/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 14 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT ALLEGED UNAUTHORIZED BUYS AND SELLS IN HIS ACCOUNT. DAMAGE AMOUNT NOT SPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 01/08/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/17/2004

Settlement Amount:

**Individual Contribution Amount:****Firm Statement** CLIENT DID NOT PURSUE CLAIM, SO MATTER WAS CLOSED.
.....**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PSI**Allegations:** CLIENT ALLEGED UNAUTHORIZED BUYS AND SELLS IN HIS ACCOUNT. UNSPECIFIED DAMAGES, BELIEVED TO BE OVER \$5,000.00.**Product Type:** Mutual Fund(s)**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 01/08/2003**Complaint Pending?** No**Status:** Closed/No Action**Status Date:** 12/17/2004**Settlement Amount:****Individual Contribution Amount:****Broker Statement** CLIENT DID NOT PURSUE CLAIM, SO MATTER WAS CLOSED.**Disclosure 15 of 15****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL**Allegations:** ALLEGATIONS BY AN HEIR TO THE ESTATE OF A FORMER PRUDENTIAL REGISTERED REPRESENTATIVE, (CUSTOMER), THAT U.S. TREASURY BILLS WERE PURCHASED IN CUSTOMERS' ACCOUNT WITHOUT HER AUTHORIZATION AND THAT THE TRADE WAS EXECUTED AFTER HER DEATH. NO DAMAGES ALLEGED, BUT BELIEVED TO BE UNDER \$5000.**Product Type:** Other: U.S. TREASURY BILLS**Alleged Damages:** \$0.00**Alleged Damages Amount Explanation (if amount not exact):** NO DAMAGES ALLEGED, BUT BELIEVED TO BE UNDER \$5000.**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC reparation or civil litigation?** No**Customer Complaint Information**



Date Complaint Received:	06/14/1999
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	09/16/2010
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	<p>***22I(1) WAS ANSWERED ON THE DRP***</p> <p>***THIS MATTER ARISES OUT OF TRANSACTIONS UNDERTAKEN AT A PRIOR OR PREVIOUS FIRM. WELLS FARGO ADVISORS HAS NO RECORDS OR INFORMATION RELATING TO THE ISSUES REPRESENTED IN THIS REPORT. THE MATTER IS CONSIDERED CLOSED. ***PLEASE DELETE THIS DRP FORM MY RECORD AS THIS MATTER DID NOT MEET REPORTING CRITERIA. (SEE THE VERBIAGE IN #4 REGARDING ALLEGED COMPENSATORY DAMAGES)</p>



End of Report

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