



## IAPD Report

# DAVID ANDREW GOLLNER

CRD# 224763

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## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID ANDREW GOLLNER (CRD# 224763)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/04/2025**.

### CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA LEGACY ADVISORY GROUP, INC.	CRD# 131895	06/08/2005

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
B FORTUNE FINANCIAL SERVICES, INC.	42150	NEW BRIGHTON, PA	01/02/2004 - 03/24/2009
IA ATLAS BROKERAGE COMPANY, L.P.	46765	HERMITAGE, PA	06/20/2003 - 12/31/2003
B ATLAS BROKERAGE COMPANY, L.P.	46765	WASHINGTON, PA	04/29/2002 - 12/31/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **LEGACY ADVISORY GROUP, INC.**  
Main Address: 3087 INNOVATION WAY  
HERMITAGE, PA 16148  
Firm ID#: 131895

Regulator	Registration	Status	Date
IA Ohio	Investment Adviser Representative	Approved	06/08/2005
IA Pennsylvania	Investment Adviser Representative	Approved	08/18/2005

#### Branch Office Locations

**LEGACY ADVISORY GROUP, INC.**  
3087 INNOVATION WAY  
HERMITAGE, PA 16148




## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	11/03/1988

#### General Industry/Product Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/16/1984
 Registered Representative Examination (S1)	Series 1	05/21/1973

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/16/1984

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/02/2004 - 03/24/2009	FORTUNE FINANCIAL SERVICES, INC.	CRD# 42150	NEW BRIGHTON, PA
IA	06/20/2003 - 12/31/2003	ATLAS BROKERAGE COMPANY, L.P.	CRD# 46765	HERMITAGE, PA
B	04/29/2002 - 12/31/2003	ATLAS BROKERAGE COMPANY, L.P.	CRD# 46765	WASHINGTON, PA
B	10/24/2001 - 04/30/2002	USA FINANCIAL SECURITIES CORPORATION	CRD# 103857	ADA, MI
B	04/02/2001 - 10/30/2001	RUSHMORE SECURITIES CORPORATION	CRD# 8392	DALLAS, TX
B	05/10/1999 - 03/30/2001	NORTHSTAR SECURITIES, INC.	CRD# 11247	DALLAS, TX
B	11/21/1994 - 05/26/1999	WMA SECURITIES, INC.	CRD# 32625	DULUTH, GA
B	05/17/1993 - 02/10/1994	MARINER FINANCIAL SERVICES, INC.	CRD# 8292	LARGO, FL
B	04/23/1984 - 12/31/1991	FIRST AMERICAN NATIONAL SECURITIES, INC.	CRD# 10111	DULUTH, GA
B	05/25/1973 - 08/16/1977	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2004 - Present	LEGACY FINANCIAL STRATEGIES, INC.	VICE PRESIDENT, TREASURER, SECRETARY	Y	HERMITAGE, PA, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

LWM Income Fund 2, LLC - Investment-related. 3087 Innovation Way, Hermitage PA. Pooled vehicle focused on MCA debt.

Role: Member (since 1/2/20).

Hrs/mo: 1 (Trade-hrs < 1).

Duties: Reviews loans, monitors investments, supports fund oversight.

LWM Equity Fund, LP - Investment-related. 3087 Innovation Way, Hermitage PA. Private fund holding MCA debt & public equity.

Role: Member via GP (since 2/19/19).

Hrs/mo: 1 (Trade-hrs < 1).

Duties: Monitors allocations and partner actions.

LWM Parallel Fund, LLC - Investment-related. 3087 Innovation Way, Hermitage PA. Parallel pooled vehicle.

Role: Member (since 5/22/20).

Hrs/mo: 1 (Trade-hrs < 1).

Duties: Oversees fund operations and performance.

Legacy Financial Strategies, Inc. - Investment-related. 3087 Innovation Way, Hermitage PA. Insurance, annuity & private-placement firm.

Role: President/VP/Secretary (since 2004).

Hrs/mo: 80 (Trade-hrs 40).

Duties: Manages product distribution, staff, and compliance.

Innovation Tax Service (d/b/a Legacy Financial Strategies, Inc.) - Not investment-related. 3081 Innovation Way, Hermitage PA.

Tax preparation & planning.

Role: Principal (since 2/2011).

Hrs/mo: 20 (Trade-hrs 5, seasonal).

Duties: Prepares returns and provides tax advice.

Legacy Property Investment LP - Not investment-related. 3087 Innovation Way, Hermitage PA. Real-estate ownership.

Role: Limited Partner (since 2006).

Hrs/mo: <1 (Trade-hrs 0).

Duties: Passive investor only.

Westwood Village Town Homes, LLC - Not investment-related. 1910 American Way, Hermitage PA. Multi-family rentals.

Role: Manager (since 3/1/07).

Hrs/mo: 10 (Trade-hrs 2).

Duties: Oversees maintenance, finances, contractors.

Penn-Ohio Property Solutions, LLC - Not investment-related. 3087 Innovation Way, Hermitage PA. Real-estate investment.

Role: Property Manager (since 2/24/20).

Hrs/mo: 40 (Trade-hrs 10).

Duties: Sources properties, manages renovations, rentals, resale.

Legacy Educational Institute, Inc. - Not investment-related. 3087 Innovation Way, Hermitage PA. 501(c)(3) educational nonprofit.

Role: President (since 2011).

Hrs/mo: 4 (Trade-hrs 1).

Duties: Hosts weekly 30-min Christian radio show "One Way Radio Network" and oversees nonprofit operations.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Ohio Department of Insurance
<b>Sanction(s) Sought:</b>	Revocation Suspension Other: Refuse to Renew; or any other sanction authorized by law
<b>Date Initiated:</b>	08/16/2022
<b>Docket/Case Number:</b>	N/A
<b>URL for Regulatory Action:</b>	<a href="https://legacy.insurance.ohio.gov/journalsearch/journalsearch.aspx">https://legacy.insurance.ohio.gov/journalsearch/journalsearch.aspx</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Legacy Advisory Group, CRD No. 131895
<b>Product Type:</b>	No Product
<b>Allegations:</b>	The Department alleged Gollner violated Ohio law when he was: (1) subject of a Cease and Desist Order by the Ohio Division of Securities; (2) filed incorrect or materially untrue information on three appointment applications filed in 2020; and (3) failed to notify the Department of an administrative action against him by the Insurance Department of the Commonwealth of PA.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	10/19/2022
<b>Sanctions Ordered:</b>	Revocation
<b>Regulator Statement</b>	The Department found Gollner violated Ohio law when he was: (1) subject of a Cease and Desist Order by the Ohio Division of Securities; (2) filed incorrect or materially untrue information on three appointment applications filed in 2020; and (3) failed to notify the Department of an administrative action against him by the Insurance Department of the Commonwealth of PA.
<b>Disclosure 2 of 2</b>	
<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Ohio Division of Securities
<b>Sanction(s) Sought:</b>	Cease and Desist
<b>Date Initiated:</b>	05/27/2020
<b>Docket/Case Number:</b>	Division Order No. 20-020
<b>URL for Regulatory Action:</b>	<a href="https://apps2.com.ohio.gov/secu/FinalOrders/">https://apps2.com.ohio.gov/secu/FinalOrders/</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	Promissory Note
<b>Allegations:</b>	For further information, see Division Order No. 20-020. <a href="https://apps2.com.ohio.gov/secu/FinalOrders/">https://apps2.com.ohio.gov/secu/FinalOrders/</a>
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order with Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	05/27/2020
<b>Sanctions Ordered:</b>	Cease and Desist
<b>Regulator Statement</b>	The Division Order found that Gollner engaged in unlicensed activity through the sale of unregistered securities to two elderly Ohio investors. The securities were issued by 1 Global Capital, LLC. For further information, see Division Order No. 20-020. <a href="https://apps2.com.ohio.gov/secu/FinalOrders/">https://apps2.com.ohio.gov/secu/FinalOrders/</a>



## End of Report

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