



IAPD Report

Robin K Runco

CRD# 2249156

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Robin K Runco (CRD# 2249156)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/08/2024**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA IP FINANCIAL ADVISORY SERVICES LLC	CRD# 305772	11/15/2021

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA CREATIVE FINANCIAL DESIGNS, INC.	109032	Rochester Hills, MI	03/05/2020 - 11/24/2021
B CFD INVESTMENTS, INC.	25427	Rochester, MI	01/09/2020 - 11/24/2021
B J.W. COLE FINANCIAL, INC.	124583	ROCHESTER HILLS, MI	07/23/2019 - 07/26/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1
Judgment/Lien	1





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **IP FINANCIAL ADVISORY SERVICES LLC**
Main Address: 5950 FAIRVIEW ROAD, SUITE 140
CHARLOTTE, NC 28210
Firm ID#: 305772

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	01/20/2022
	Michigan	Investment Adviser Representative	Approved	11/16/2021

Branch Office Locations

IP FINANCIAL ADVISORY SERVICES LLC
543 N Main Office
Suite 413
Rochester, MI 48307



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.



General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	08/04/1992

State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	07/13/2010
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/02/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/05/2020 - 11/24/2021	CREATIVE FINANCIAL DESIGNS, INC.	CRD# 109032	Rochester Hills, MI
B	01/09/2020 - 11/24/2021	CFD INVESTMENTS, INC.	CRD# 25427	Rochester, MI
B	07/23/2019 - 07/26/2019	J.W. COLE FINANCIAL, INC.	CRD# 124583	ROCHESTER HILLS, MI
B	08/25/2015 - 06/06/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	TROY, MI
IA	08/25/2015 - 06/06/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	TROY, MI
IA	06/16/2006 - 08/26/2015	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BLOOMFIELD HILLS, MI
B	06/15/2006 - 08/26/2015	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BLOOMFIELD HILLS, MI
B	08/24/2001 - 06/16/2006	MORGAN STANLEY DW INC.	CRD# 7556	BIRMINGHAM, MI
B	01/01/1999 - 09/04/2001	FAHNESTOCK & CO. INC.	CRD# 249	NEW YORK, NY
B	03/10/1993 - 01/01/1999	FIRST OF MICHIGAN CORPORATION	CRD# 311	DETROIT, MI
B	08/05/1992 - 02/26/1993	MARINER FINANCIAL SERVICES, INC.	CRD# 8292	LARGO, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	IP Financial Advisory Services LLC	Investment Advisor Representative	Y	Charlotte, NC, United States
07/2019 - Present	The Johnson Financial Group	Financial Advisor	Y	Rochester Hills, MI, United States
08/2015 - 05/2019	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	TROY, MI, United States
08/2015 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	TROY, MI, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
------------------	---------------	----------	--------------------	-------------------

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

RENTAL PROPERTY, Non-INV RELATED-Land Lord-1 hr/mo-Commerce Twp, MI
THE JOHNSON GROUP FINANCIAL - DBA, INVESTMENT RELATED, 543 MAIN STREET, ROCHESTER HILLS, MI 48307,
FINANCIAL SERVICES, FINANCIAL ADVISOR, 07/2019, 45-50 HOURS PER MONTH DEVOTED, 45-50 HOURS PER MONTH
DEVOTED DURING SECURITIES TRADING HOURS, CALL CLIENTS, OPEN ACCOUNT,

Creative Financial Designs



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1
Judgment/Lien	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	01/05/2024
Docket/Case Number:	19-01933
Employing firm when activity occurred which led to the regulatory action:	n/a
Product Type:	No Product
Allegations:	Respondent Johnson failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 01/05/2024

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All capacities

Duration: Indefinite

Start Date: 01/05/2024

End Date:

Regulator Statement

Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Johnson is suspended on January 5, 2024 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Wells Fargo Clearing Services, LLC

Allegations: Claimant alleges that his Financial Advisor made unsuitable recommendations in his accounts.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimant is seeking unspecified damages.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-01692

Filing date of arbitration/CFTC reparation or civil litigation: 06/02/2020

Customer Complaint Information

Date Complaint Received: 06/02/2020

Complaint Pending? No

Status: Settled

Status Date: 08/31/2020

Settlement Amount: \$13,000.00

Individual Contribution Amount: \$0.00

Firm Statement Without admitting any liability, the Firm settled the matter for \$13,000.00 to avoid further costs associated with the arbitration proceedings.

.....

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: Merrill Lynch, Pierce, Fenner & Smith Incorporated

Allegations: The customer alleges unsuitable investment recommendations from 2006 until 2015.

Product Type: Equity-OTC

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages are not specified.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-01692

Filing date of arbitration/CFTC reparation or civil litigation: 05/29/2020

Customer Complaint Information

Date Complaint Received: 06/02/2020

Complaint Pending? No

Status: Settled

Status Date: 08/31/2020

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Wells Fargo Clearing Services, LLC

Allegations: Claimant alleges that his Financial Adviser made unsuitable recommendations in his account.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimant is seeking unspecified damages. Information is as per U5 filed by Wells Fargo.

Is this an oral complaint? No

Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 20-01692

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 06/02/2020

Customer Complaint Information

Date Complaint Received: 06/02/2020

Complaint Pending? No

Status: Settled

Status Date: 08/31/2020

Settlement Amount: \$23,000.00

**Individual Contribution
Amount:** \$0.00

Disclosure 2 of 2

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** MORGAN STANLEY DW INC.

Allegations: CLIENT ALLEGES FINANCIAL ADVISOR MADE MISREPRESENTATIONS ABOUT AN INVESTMENT FROM 2003 UNTIL 2004.

Product Type: Other

Other Product Type(s): EQUITY

Alleged Damages: \$7,000.00

Customer Complaint Information

Date Complaint Received: 08/05/2006

Complaint Pending? No

Status: Denied

Status Date: 09/01/2006

Settlement Amount: \$0.00

**Individual Contribution
Amount:** \$0.00

.....

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** MORGAN STANLEY DW INC

Allegations: CLIENT ALLEGES FINANCIAL ADVISOR MADE MISREPRESENTATIONS ABOUT AN INVESTMENT FROM 2003 UNTIL 2004.



Product Type: Other
Other Product Type(s): EQUITY
Alleged Damages: \$7,000.00

Customer Complaint Information

Date Complaint Received: 08/05/2006
Complaint Pending? No
Status: Denied
Status Date: 09/01/2006

Settlement Amount:

**Individual Contribution
Amount:**



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: Wells Fargo Clearing Services, LLC.
Termination Type: Discharged
Termination Date: 05/08/2019
Allegations: Discharged following concerns regarding suitability of recommendations to certain clients and instances where FA did not complete a trade approval worksheet.
Product Type: No Product

Reporting Source: Individual
Firm Name: Wells Fargo Clearing Services LLC
Termination Type: Discharged
Termination Date: 05/08/2019
Allegations: Discharged following concerns regarding suitability of recommendations to certain clients and incidence where fa did not complete trade approval worksheet.
Product Type: No Product
Broker Statement filed a claim with human resources for being unfairly targeted. Once I dropped the claim, I was terminated.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Wells Fargo Clearing Services
Judgment/Lien Amount:	\$1,375,441.22
Judgment/Lien Type:	Civil
Date Filed with Court:	03/02/2023
Date Individual Learned:	06/05/2023
Type of Court:	State Court
Name of Court:	State of Michigan 6th Judicial Court
Location of Court:	Okland Court
Docket/Case #:	2022 197506 CZ
Judgment/Lien Outstanding?	Yes



End of Report

This page is intentionally left blank.