



IAPD Report

DAVID JON ZUPEK

CRD# 2250376

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID JON ZUPEK (CRD# 2250376)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/13/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|-----------------------------------|-------------|------------------|
| B | CONCORDE INVESTMENT SERVICES, LLC | CRD# 151604 | 10/11/2012 |
| IA | CONCORDE ASSET MANAGEMENT, LLC | CRD# 140367 | 10/23/2012 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|--|--------|------------|-------------------------|
| IA | CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC. | 134139 | RACINE, WI | 04/02/2012 - 10/18/2012 |
| B | CAMBRIDGE INVESTMENT RESEARCH, INC. | 39543 | RACINE, WI | 04/02/2012 - 10/18/2012 |
| B | H. BECK, INC. | 1763 | RACINE, WI | 10/06/2010 - 04/04/2012 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 6 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CONCORDE ASSET MANAGEMENT, LLC**

Main Address: 3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108

Firm ID#: 140367

| Regulator | Registration | Status | Date | |
|-----------|--------------|-----------------------------------|----------|------------|
| IA | Arizona | Investment Adviser Representative | Approved | 12/24/2024 |
| IA | Florida | Investment Adviser Representative | Approved | 12/06/2012 |
| IA | Iowa | Investment Adviser Representative | Approved | 11/15/2018 |
| IA | Wisconsin | Investment Adviser Representative | Approved | 10/23/2012 |

Branch Office Locations

CONCORDE ASSET MANAGEMENT, LLC
6226 BANKERS ROAD
SUITE 4
RACINE, WI 53403

CONCORDE ASSET MANAGEMENT, LLC
The Villages, FL

Employment 2 of 2

Firm Name: **CONCORDE INVESTMENT SERVICES, LLC**

Main Address: 3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108

Firm ID#: 151604

| Regulator | Registration | Status | Date | |
|-----------|--------------|-----------------------------------|----------|------------|
| B | FINRA | General Securities Representative | Approved | 10/11/2012 |
| B | FINRA | Invest. Co and Variable Contracts | Approved | 10/11/2012 |



Qualifications

| Regulator | Registration | Status | Date |
|-------------|--------------|----------|------------|
| B Arizona | Agent | Approved | 12/03/2024 |
| B Florida | Agent | Approved | 10/11/2012 |
| B Iowa | Agent | Approved | 08/01/2016 |
| B Wisconsin | Agent | Approved | 10/23/2012 |

Branch Office Locations

6226 BANKERS ROAD
STE. 1
RACINE, WI 53403

The Villages, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|--------------------------|----------|------|
| No information reported. | | |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
| B Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| B General Securities Representative Examination (S7) | Series 7 | 08/06/2002 |
| B Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 06/18/1992 |

State Securities Law Exams

| Exam | Category | Date |
|--|-----------|------------|
| IA Uniform Investment Adviser Law Examination (S65) | Series 65 | 01/21/1994 |
| B Uniform Securities Agent State Law Examination (S63) | Series 63 | 06/22/1992 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|-------------|------------------|
| IA | 04/02/2012 - 10/18/2012 | CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC. | CRD# 134139 | RACINE, WI |
| B | 04/02/2012 - 10/18/2012 | CAMBRIDGE INVESTMENT RESEARCH, INC. | CRD# 39543 | RACINE, WI |
| B | 10/06/2010 - 04/04/2012 | H. BECK, INC. | CRD# 1763 | RACINE, WI |
| IA | 10/12/2010 - 04/03/2012 | ANNEX WEALTH MANAGEMENT, LLC | CRD# 127987 | RACINE, WI |
| IA | 10/04/2010 - 10/04/2010 | H. BECK, INC. | CRD# 1763 | RACINE, WI |
| IA | 04/19/2002 - 10/04/2010 | ING FINANCIAL PARTNERS, INC | CRD# 2882 | RACINE, WI |
| B | 04/19/2002 - 10/04/2010 | ING FINANCIAL PARTNERS, INC. | CRD# 2882 | RACINE, WI |
| IA | 04/03/2000 - 04/24/2002 | SII INVESTMENTS, INC. | CRD# 2225 | RACINE, WI |
| B | 02/10/2000 - 04/24/2002 | SII INVESTMENTS, INC. | CRD# 2225 | APPLETON, WI |
| B | 04/04/1994 - 02/11/2000 | FFP SECURITIES, INC. | CRD# 16337 | CHESTERFIELD, MO |
| B | 01/04/1994 - 04/04/1994 | SUNAMERICA SECURITIES, INC. | CRD# 20068 | PHOENIX, AZ |
| B | 04/23/1993 - 12/31/1993 | FFP SECURITIES, INC. | CRD# 16337 | CHESTERFIELD, MO |
| B | 01/08/1993 - 04/21/1993 | INTERSECURITIES, INC. | CRD# 16164 | PHILADELPHIA, PA |
| B | 06/22/1992 - 12/31/1992 | INTERSECURITIES, INC. | CRD# 16164 | PHILADELPHIA, PA |



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--|-----------------------------------|--------------------|---------------------------|
| 10/2012 - Present | CONCORDE ASSET MANAGEMENT, LLC | INVESTMENT ADVISOR REPRESENTATIVE | Y | TROY, MI, United States |
| 10/2012 - Present | CONCORDE INVESTMENT SERVICES, LLC | REGISTERED REPRESENTATIVE | Y | TROY, MI, United States |
| 10/1991 - Present | FOREMOST FINANCIAL PLANNING, INC. | SELF EMPLOYED CONSULTANT | N | RACINE, WI, United States |
| 10/1991 - Present | TADA WEALTH ADVISORS, INC. (FORMERLY ZUPEK & ASSOCIATES, INC.) | PRESIDENT/OWNER | Y | RACINE, WI, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) FOREMOST FINANCIAL PLANNING, INC. INVESTMENT RELATED. START DATE: OCTOBER 1993. Independent Consultant, THE VILLAGES, FL. Primarily covers tax planning related activities, giving advice and completing individual tax returns for clients; occasional completion of estate Planning related claim forms. Receive LTCI and some fixed life trail commissions, so occasional servicing of these accounts. 6-10 hours/month during trading hours.
- 2) TADA WEALTH ADVISORS, INC., INVESTMENT RELATED. THE VILLAGES, FL., START DATE: OCTOBER 2019. FOUNDER. DBA FOR SECURITIES AND ADVISORY RELATED BUSINESS ACTIVITES THROUGH MY BROKER DEALER; ALL COMMISSION ASSIGNED FROM DAVID ZUPEK AS AN INDIVIDUAL TO THIS CORPORATION. INVESTMENT RELATED. DEVOTES 40 HRS/WK. 11-20 HOURS/MTH DURING TRADING HOURS.
- 3) Concorde Asset Management Inc, Investment related, The Villages FL, Investment Advisor Rep, financial planning related services and rep managed investment advisory related activities. 100 % revenue is assigned to Mark Huber, Start date: 10/2012. 11-20 hours/month during non trading hours, 11-20 hours/month during trading hours.
- 4) Concorde Insurance Agency; Investment related. Start date 10/2012. The Villages, FL. Insurance Agent; provide insurance services to clients when appropriate. 1-5 hours/month during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 6 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

| | |
|--|--|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | Concorde Investment Services, LLC |
| Allegations: | Claim is alleging breach of contract, fraud, misrepresentation, breach of fiduciary duty and violation of FINRA rules. |
| Product Type: | Direct Investment-DPP & LP Interests |
| Alleged Damages: | \$145,715.00 |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | Yes |
| Arbitration/Reparation forum or court name and location: | FINRA |
| Docket/Case #: | 20-00940 |
| Filing date of arbitration/CFTC reparation or civil litigation: | 03/23/2020 |

Customer Complaint Information

| | |
|---------------------------------|------------|
| Date Complaint Received: | 04/30/2020 |
| Complaint Pending? | No |



| | |
|--|--|
| Status: | Settled |
| Status Date: | 03/09/2021 |
| Settlement Amount: | \$68,500.00 |
| Individual Contribution Amount: | \$0.00 |
| Broker Statement | Client stated in writing that she wanted aggressive, speculative investments which could also provide income and indicated she could tolerate a 100% loss on an investment. After being offered and discussing seven different alternative investments, she and her husband (who is still working), decided in GPP auto, along with Bourne Seniors Housing III and Cottonwood 2016 Preferred, which they are pleased with. Later they chose GPB Waste, after their selection of Hamilton Point Fund V had closed. They decided on GPB because of the 8% distribution rate, which they were informed that it wasn't guaranteed. |

Disclosure 2 of 6

| | |
|--|--|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | Concorde Investment Services, LLC |
| Allegations: | Claim is alleging breach of fiduciary duty and negligence relating to investment made in 2017. |
| Product Type: | Direct Investment-DPP & LP Interests |
| Alleged Damages: | \$150,000.00 |
| Alleged Damages Amount Explanation (if amount not exact): | \$150,000.00 plus fees and interest |

Arbitration Information

| | |
|---|-------------|
| Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): | FINRA |
| Docket/Case #: | 19-02848 |
| Date Notice/Process Served: | 09/26/2019 |
| Arbitration Pending? | No |
| Disposition: | Settled |
| Disposition Date: | 03/01/2021 |
| Monetary Compensation Amount: | \$55,000.00 |
| Individual Contribution Amount: | \$0.00 |

Disclosure 3 of 6

| | |
|--|------------------------------|
| Reporting Source: | Firm |
| Employing firm when activities occurred which led to the complaint: | ING FINANCIAL PARTNERS, INC. |



Allegations: CLIENTS ALLEGED THAT THE REPRESENTATIVE COMPLETED AN EXCESSIVE NUMBER OF UNAUTHORIZED TRADES IN THEIR ACCOUNTS, WHICH WERE UNSUITABLE FOR THEIR RISK TOLERANCE.

Product Type: Equity Listed (Common & Preferred Stock)
Other: EXCHANGE TRADED FUNDS

Alleged Damages: \$75,000.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DEMANDS DAMAGES OF NO LESS THAN \$75,000.00; PLUS REIMBURSEMENT OF ALL COSTS INCURRED FROM THE FILING OF ARBITRATION.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 14-00708

Date Notice/Process Served: 03/19/2014

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/24/2014

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Firm Statement WITHOUT ADMITTING FAULT, THE FIRM SETTLED THE CLAIM.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ING FINANCIAL PARTNERS, INC.

Allegations: EXCESSIVE AND UNAUTHORIZED TRADING IN A FEE BASED ACCOUNT. ACTIVITIES TOOK PLACE IN 2007 TO 2009.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$75,000.00

Alleged Damages Amount Explanation (if amount not exact): \$75,000.00 PLUS ARBITRATION FILING COSTS.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 14-00708

Date Notice/Process Served: 03/19/2014

Arbitration Pending? No



| | |
|--|--|
| Disposition: | Settled |
| Disposition Date: | 06/24/2014 |
| Monetary Compensation Amount: | \$25,000.00 |
| Individual Contribution Amount: | \$0.00 |
| Broker Statement | THESE ARE FALSE, EXAGGERATED AND UNSUBSTANTIATED CLAIMS. CLIENT PARTICIPATED IN AND APPROVED EVERY SALE AND PURCHASE DECISION. |

Disclosure 4 of 6

| | |
|--|---|
| Reporting Source: | Firm |
| Employing firm when activities occurred which led to the complaint: | ING FINANCIAL PARTNERS, INC. |
| Allegations: | THE CLIENT CLAIMS HE OPENED HIS ACCOUNT IN 2006 THAT WAS ABOUT \$48,915.83 AND BY THE END OF 2009 THE ACCOUNT HAD DROPPED TO \$9,338.39. HE BLAMES THIS DROP ON UNSUITABLE INVESTMENT SELECTIONS AND CLAIMS THAT HE WAS NOT DISCLOSED OF THE RISKS OF INVESTING IN THIS STRATEGY. |

HE REQUESTS DAMAGES OF \$40,000 TO RESTORE HIS FUNDS TO THEIR ORIGINAL VALUE BEFORE THE RR HAD MANAGED HIS MONEY.

| | |
|----------------------|--|
| Product Type: | Equity-OTC Equity Listed (Common & Preferred Stock) |
|----------------------|--|

| | |
|-------------------------|-------------|
| Alleged Damages: | \$40,000.00 |
|-------------------------|-------------|

Arbitration Information

| | |
|---|-------------------|
| Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): | FINRA ARBITRATION |
|---|-------------------|

| | |
|-----------------------|----------|
| Docket/Case #: | 10-02228 |
|-----------------------|----------|

| | |
|------------------------------------|------------|
| Date Notice/Process Served: | 08/03/2010 |
|------------------------------------|------------|

| | |
|-----------------------------|----|
| Arbitration Pending? | No |
|-----------------------------|----|

| | |
|---------------------|---------|
| Disposition: | Settled |
|---------------------|---------|

| | |
|--------------------------|------------|
| Disposition Date: | 03/12/2011 |
|--------------------------|------------|

| | |
|--------------------------------------|-------------|
| Monetary Compensation Amount: | \$25,000.00 |
|--------------------------------------|-------------|

| | |
|--|--------|
| Individual Contribution Amount: | \$0.00 |
|--|--------|

| | |
|-----------------------|---|
| Firm Statement | WITHOUT ADMITTING GUILT OR LIABILITY, THE FIRM ENTERED INTO A SETTLEMENT AGREEMENT WITH THE CUSTOMER IN EXCHANGE FOR A RELEASE FROM ALL CLAIMS. |
|-----------------------|---|

| | |
|--------------------------|------------|
| Reporting Source: | Individual |
|--------------------------|------------|



| | |
|---|---|
| Employing firm when activities occurred which led to the complaint: | ING FINANCIAL PARTNERS, INC. |
| Allegations: | <p>THE CLIENT CLAIMS HE OPENED HIS ACCOUNT IN 2006 THAT WAS ABOUT \$48,915.83 AND BY THE END OF 2009 THE ACCOUNT HAD DROPPED TO \$9,338.39. HE BLAMES THIS DROP ON UNSUITABLE INVESTMENT SELECTIONS AND CLAIMS THAT HE WAS NOT DISCLOSED OF THE RISKS OF INVESTING IN THIS STRATEGY.</p> <p>HE REQUESTS DAMAGES OF \$40,000 TO RESTORE HIS FUNDS TO THEIR ORIGINAL VALUE BEFORE THE RR HAD MANAGED HIS MONEY.</p> |
| Product Type: | Equity-OTC Equity Listed (Common & Preferred Stock) |
| Alleged Damages: | \$40,000.00 |
| Arbitration Information | |
| Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): | FINRA ARBITRATION |
| Docket/Case #: | 10-02228 |
| Date Notice/Process Served: | 08/03/2010 |
| Arbitration Pending? | No |
| Disposition: | Settled |
| Disposition Date: | 03/12/2011 |
| Monetary Compensation Amount: | \$25,000.00 |
| Individual Contribution Amount: | \$0.00 |
| Broker Statement | I DISPUTE THE ALLEGATIONS IN THEIR ENTIRETY. THE CLIENT PRODUCED NO EVIDENCE TO SUPPORT HIS CLAIMS. I CONTRIBUTED NOTHING TO THE SETTLEMENT OTHER THAN THE DEDUCTIBLE REQUIRED UNDER MY PROFESSIONAL LIABILITY INSURANCE. WITHOUT ADMITTING GUILT OR LIABILITY, THE FIRM ENTERED INTO A SETTLEMENT AGREEMENT WITH THE CUSTOMER IN EXCHANGE FOR A RELEASE FROM ALL CLAIMS. |
| Disclosure 5 of 6 | |
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | ING FINANCIAL PARTNERS, INC. |
| Allegations: | CUSTOMER ALLEGES REP MADE TRANSFERS BETWEEN INVESTMENT OPTIONS WITHIN HIS VARIABLE ANNUITY CONTRACT WITHOUT HIS WRITTEN OR VERBAL CONSENT AND WITHOUT HIS KNOWLEDGE. CUSTOMER IS REQUESTING HIS FUNDS BE PLACED BACK IN THE MONEY MARKET FUND ALONG WITH THE ACCOUNT VALUE BEING RESTORED TO ITS ORIGINAL VALUE PRIOR TO THE ALLEGED UNAUTHORIZED TRANSACTIONS. |
| Product Type: | Annuity(ies) - Variable |



Alleged Damages: \$43,000.00

Customer Complaint Information

Date Complaint Received: 10/08/2008

Complaint Pending? No

Status: Settled

Status Date: 11/18/2008

Settlement Amount: \$42,930.24

Individual Contribution Amount: \$500.00

Broker Statement
WITHOUT ADMITTING LIABILITY OR WRONGDOING, THE FIRM AND REPRESENTATIVE ENTERED INTO A SETTLEMENT AGREEMENT WITH THE CUSTOMER IN EXCHANGE FOR A RELEASE OF ALL CLAIMS. THE SETTLEMENT WAS MADE SOLELY FOR BUSINESS REASONS AND TO AVOID A LENGTHY AND COSTLY LEGAL PROCEEDING

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FFP, SII INVESTMENTS, WASHINGTON SQUARE SECURITIES

Allegations: CLIENT ALLEGES MISREPRESENTATION AND SOLICITATION OF UNSUITABLE INVESTMENTS BETWEEN LATE 1999 AND SEPTEMBER 2003.

Product Type: Annuity(ies) - Variable

Other Product Type(s): MUTUAL FUNDS, LIFE INSURANCE

Alleged Damages: \$160,000.00

Customer Complaint Information

Date Complaint Received: 02/17/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/17/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR CASE NO#04-704

Date Notice/Process Served: 02/17/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/02/2005

Monetary Compensation

\$15,500.00

**Amount:****Individual Contribution** \$0.00**Amount:****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** FFP SECURITIES, INC.**Allegations:** UNSUITABLE INVESTMENTS, CHURNING, FRAUD, VIOLATION OF WISCONSIN UNIFORM SECURITIES ACT AND WISCONSIN PRACTICES ACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, FAILER TO SUPERVISE, CONTROL PERSON LIABILITY, AND RESPONDENT SUPERIOR LIABLITY.**Product Type:** Annuity(ies) - Variable**Alleged Damages:** \$160,000.00**Customer Complaint Information****Date Complaint Received:** 02/16/2004**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 02/16/2004**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 04-704**Date Notice/Process Served:** 02/16/2004**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 02/02/2005**Monetary Compensation Amount:** \$15,000.00**Individual Contribution Amount:****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** FFP ADVISORY SERVICES, INC**Allegations:** CLAIMANT PURCHASED VARIOUS INVESTMENTS INCLUDING VARIABLE ANNUITIES & MUTUAL FUNDS FROM THE REPRESENTATIVE. CLAIMANT IS ALLEGING THAT THE SALES ARE UNSUITABLE GIVEN HER OBJECTIONS & FINANCIAL HOLDINGS. HER ALLEGATIONS INCLUDE FRAUD, NEGLIGENCE, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY & VIOLATIONS OF STATE & FEDERAL SECURITIES LAWS. ALL OF THESE ALLEGATIONS ARE



FALS & EXAGERATED CLAIMS AND INACCURATE.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$160,000.00

Customer Complaint Information

Date Complaint Received: 02/17/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/17/2004

Settlement Amount:

Individual Contribution

Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION CASE # 04-00704

Date Notice/Process Served: 02/17/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/02/2005

Monetary Compensation Amount: \$15,000.00

Individual Contribution

Amount:

Broker Statement

ALL OF THE ALLEGATIONS BY THE CLIENT ARE FALSE & EXAGERATED CLAIMS & INACCURATE. CLIENT WAS PROMPTED BY AND COACHED BY THE REPRESENTATIVES FORMER EMPLOYER TO PURSUE THIS MATTER. AT THE MEDIATION HEARING, THE CLAIM WAS AMENDED TO BE \$19,966.19, MOSTLY DUE FROM THE CLIENT SURRENDERING A LIFE INSURANCE POLICY AT THE SUGGESTION OF THE REPRESENTATIVES FORMER EMPLOYER, WHO IS NOW THE CLIENTS NEW FINANCIAL ADVISOR.



End of Report

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