



IAPD Report

KEVIN GLENN SIMPSON

CRD# 2250499

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KEVIN GLENN SIMPSON (CRD# 2250499)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/03/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CAPITAL WEALTH PLANNING, LLC	CRD# 150764	04/18/2011

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	QFA, LLC	124162	NAPLES, FL	06/27/2008 - 08/14/2009
B	CALTON & ASSOCIATES, INC.	20999	NAPLES, FL	06/23/2008 - 08/05/2009
IA	KOVACK ADVISORS, INC.	140808	FT. LAUDERDALE, FL	12/13/2007 - 06/18/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CAPITAL WEALTH PLANNING, LLC**
Main Address: 9015 STRADA STELL CT
SUITE 203
NAPLES, FL 34109
Firm ID#: 150764

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	04/18/2011
	Texas	Investment Adviser Representative	Restricted Approval	11/29/2021

Branch Office Locations

CAPITAL WEALTH PLANNING, LLC
9015 STRADA STELL CT
SUITE 203
NAPLES, FL 34109

CAPITAL WEALTH PLANNING, LLC
MEDFORD LAKES, NJ



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	07/14/1992
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	11/27/2007
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B Uniform Securities Agent State Law Examination (S63)	Series 63	07/17/1992
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/27/2008 - 08/14/2009	QFA, LLC	CRD# 124162	NAPLES, FL
B	06/23/2008 - 08/05/2009	CALTON & ASSOCIATES, INC.	CRD# 20999	NAPLES, FL
IA	12/13/2007 - 06/18/2008	KOVACK ADVISORS, INC.	CRD# 140808	FT. LAUDERDALE, FL
B	04/20/2005 - 06/18/2008	KOVACK SECURITIES INC.	CRD# 44848	FT. LAUDERDALE, FL
B	02/16/2005 - 04/19/2005	LINSICO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	03/04/2002 - 01/24/2005	BAINBRIDGE SECURITIES INC.	CRD# 36757	YARDLEY, PA
B	10/01/1999 - 03/11/2002	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	03/05/1996 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	02/05/1993 - 03/05/1996	FAHNESTOCK & CO., INC.	CRD# 249	NEW YORK, NY
B	07/15/1992 - 02/11/1993	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	ROCHESTER, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2005 - Present	CAPITAL WEALTH PLANNING, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	NAPLES, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

JK Leasing, LLC
9015 Strada Stell Ct
Suite 202/203
Naples, FL 34109

Business is not investment related
Nature of Business: Real Estate
Position: Member
Start Date: 06/05/2019
Hours Devoted: None
No Duties or Responsibilities

OCNJ, LLC
9015 Strada Stell Court
Suite 202/203
Naples, FL 34109

Business is not investment related
Nature of Business: Real Estate
Position: Member
Start Date: 07/18/2018
Hours Devoted: None
No Duties or Responsibilities

Big Timbers Lodge, LLC
9015 Strada Stell Court
Suite 202/203
Naples, FL 34109

Business is not investment related
Nature of Business: Real Estate
Position: Member
Start Date: 04/05/2019
Hours Devoted: None
No Duties or Responsibilities

QCV, LLC
9015 Strada Stell Court
Suite 202/203
Naples, FL 34109

Business is not investment related
Nature of Business: Rental Condominium
Position: Member
Start Date: July 17, 2017
Hours Devoted: None
No Duties or Responsibilities

Gulf Shore Boulevard, LLC



Registration & Employment History



OTHER BUSINESS ACTIVITIES

9015 Strada Stell Court
Suite 202/203
Naples, FL 34109

Business is not investment related
Nature of Business: Real Estate
Position: Member
Start Date: 06/05/2019
Hours Devoted: None
No Duties or Responsibilities

Covered Calls with Kevin Simpson
Investment-related podcast
Host/author
Start: 02/19/2021

20 hours per month; 5 hours during trading hours

Duties: Interview guests on podcast that are prominent in the investing industry; discuss economy and the market in general.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	FLORIDA DEPARTMENT OF FINANCIAL SERVICES
Sanction(s) Sought:	Undertaking
Date Initiated:	07/25/2011
Docket/Case Number:	123283-12-76
Employing firm when activity occurred which led to the regulatory action:	CAPITAL WEALTH PLANNING, LLC
Product Type:	No Product
Allegations:	FAILURE TO REPORT SETTLEMENT WITH FLORIDA OFFICE OF FINANCIAL REGULATION AND FAILURE TO MAINTAIN CURRENT ADDRESS
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/10/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Undertaking Other: PROBATION AND UPDATE CONTACT INFORMATION.

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$2,500.00**Portion Levied against individual:** \$2,500.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Broker Statement** THE FOREGOING SETTLEMENT WAS DONE TO AVOID THE HIGH COST OF LITIGATION AND NO CASE WAS EVER FILED BUT RELATED TO A LETTER FROM FLORIDA'S DEPARTMENT OF FINANCIAL SERVICES REGARDING MR. SIMPSON'S INSURANCE LICENSE.**Disclosure 2 of 2****Reporting Source:** Regulator**Regulatory Action Initiated By:** FLORIDA OFFICE OF FINANCIAL REGULATION**Sanction(s) Sought:** Denial**Date Initiated:** 09/08/2010**Docket/Case Number:** 0543A-S-9/10**URL for Regulatory Action:****Employing firm when activity occurred which led to the regulatory action:** CAPITAL WEALTH PLANNING LLC**Product Type:** Annuity-Fixed
Other: INDEX ANNUITY**Allegations:** MAKING A MATERIAL FALSE STATEMENT IN THE APPLICATION FOR REGISTRATION, CONDUCTED INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION, AND DEMONSTRATED UNWORTHINESS TO TRANSACT THE BUSINESS OF DEALER, INVESTMENT ADVISER OR ASSOCIATED PERSON.**Current Status:** Final**Resolution:** Order**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 04/18/2011



Sanctions Ordered:	Cease and Desist Other: ASSOCIATED PERSON REQUIRED TO BE PLACE ON HEIGHTENED SUPERVISION WITH EMPLOYING BROKER DEALER AND INVESTMENT ADVISER.
Regulator Statement	<p>ON 4/18/2011, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF KEVIN GLENN SIMPSON. MR. SIMPSON NEITHER ADMITTED NOR DENIED THE FINDINGS BUT CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT MR. SIMPSON ENGAGED IN INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION IN THE STATE OF FLORIDA PURSUANT TO SECTION 517.12(4), F. S.; MADE A MATERIAL FALSE STATEMENT IN THE APPLICATION FOR REGISTRATION; AND VIOLATED SECTION 517.161(1) (H) F.S.</p> <p>MR. SIMPSON AGREED TO STRICTLY COMPLY WITH ALL PROVISION OF CHAPTER 517, F.S. AND RULE CHAPTER 69W, F. A.C.; TO CEASE AND DESIST FROM ALL PRESENT AND FUTURE VIOLATION OF CHAPTER 517, F.S. AND THE ADMINISTRATIVE RULES THEREUNDER; TO NOT OFFER FOR SALE AND TO NOT SELL ANNUITIES; TO NOT CHARGE AND TO NOT RECEIVE PERFORMANCE BASED INCENTIVE INVESTMENT ADVISORY FEES FOR PERIOD OF 36 MONTHS; TO BE REPLACED AS THE CHIEF COMPLIANCE OFFICE OF CAPITAL WEALTH PLANNING LLC; AND TO REFUND FEES EARNED DURING THE PERIOD OF TIME MR. SIMPSON ACTED IN AN UNREGISTERED CAPACITY TO 28 CLIENTS, FOR AN AMOUNT NO LESS THAN \$31,000. THE OFFICE AGREED TO APPROVE MR. SIMPSON'S REGISTRATION AS AN ASSOCIATED PERSON (RA) WITH CAPITAL WEALTH PLANNING LLC SUBJECT TO THE TERMS OF A REGISTRATION AGREEMENT, EFFECTIVE 4/18/2011</p> <p>.....</p>
Reporting Source:	Individual
Regulatory Action Initiated By:	FLORIDA DEPARTMENT OF FINANCIAL SERVICES
Sanction(s) Sought:	Denial
Date Initiated:	09/08/2010
Docket/Case Number:	10-9595
Employing firm when activity occurred which led to the regulatory action:	CAPITAL WEALTH PLANNING, LLC
Product Type:	Annuity-Fixed
Allegations:	IT WAS ALLEGED THAT MR. SIMPSON OMITTED INFORMATION ON A FILING AND SURROUNDING THE TAX FREE 1035 EXCHANGE OF ONE ANNUITY TO ANOTHER BY A SINGLE CLIENT INVOLVING A SIGNATURE MEDALLION.
Current Status:	Final
Resolution:	Settled



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/18/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Undertaking Other: HEIGHTENED SUPERVISION (WHICH ENDED ON SEPTEMBER 30, 2012), CREDIT TO EXISTING/FORMER CUSTOMERS.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$40,000.00
Portion Levied against individual:	\$40,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	THE FOREGOING SETTLEMENT WAS DONE TO AVOID THE HIGH COST OF LITIGATION AND NO CASE WAS EVER FILED.



End of Report

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