IAPD Report

Leonard Irvin McAdams

CRD# 2254548

Section Title	**Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Leonard Irvin McAdams (CRD# 2254548)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	07/27/1992
IA	EDWARD JONES	CRD# 250	03/06/2007

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES

No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **22** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131

Firm ID#: 250

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/27/1992
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	09/03/1992
B	Colorado	Agent	Approved	06/01/1999
B	Delaware	Agent	Approved	09/18/2019
B	District of Columbia	Agent	Approved	12/08/2025
B	Florida	Agent	Approved	11/12/1992
B	Georgia	Agent	Approved	10/14/2008
B	Illinois	Agent	Approved	10/25/2023
B	Indiana	Agent	Approved	05/24/2018
B	Kansas	Agent	Approved	09/24/1998
B	Maine	Agent	Approved	05/25/2018

User Guidance

www.adviserinfo.sec.gov

Qualifications

	Regulator	Registration	Status	Date
B	Maryland	Agent	Approved	10/23/1992
B	Massachusetts	Agent	Approved	02/20/2014
B	Missouri	Agent	Approved	06/01/2005
B	New Hampshire	Agent	Approved	08/27/2018
B	New Mexico	Agent	Approved	03/03/2022
B	New York	Agent	Approved	01/02/2014
B	North Carolina	Agent	Approved	05/09/1997
B	Pennsylvania	Agent	Approved	07/17/1996
B	South Carolina	Agent	Approved	02/13/2001
B	Tennessee	Agent	Approved	06/15/1998
B	Texas	Agent	Approved	06/21/1999
IA	Texas	Investment Adviser Representative	Restricted Approval	08/26/2014
B	Utah	Agent	Approved	12/02/2005
B	Virginia	Agent	Approved	08/28/1992
IA	Virginia	Investment Adviser Representative	Approved	03/06/2007

Branch Office Locations

EDWARD JONES
4312 CHESTER VILLAGE LANE
CHESTER, VA 23831

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/24/1992

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	02/26/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/07/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/1992 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	CHESTER, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CHESTER BUSINESS ASSOCIATION
Chester, VA
Start date: 5/31/2015
BOARD MEMBER
Hours per week: 0
Hours during trading: 0
POLICY FOR OPERATION OF GROUP
****
LEONARD I MCADAMS TRUST
Type of business: OFFICE/RENTAL
CHESTER, VA
Start date: 7/23/2018
OWNER
Hours per week: 1
Hours during trading: 1
Maintain property

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT STATES SHE WANTS HELP GETTING HER ACCOUNTS BACK ON TRACK. CLIENT STATES PUTNAM FUNDS HAVE DONE NOTHING BUT LOSE MONEY AND IR DOES NOT WANT TO CHANGE ANYTHING. CLIENT STATES HER FUTURE IS GOING DOWN THE TUBES AND SHE CANNOT STAND FOR IT ANY LONGER. CLIENT ADDITIONALLY ALLEGES ACCOUNTS WERE NOT SET UP IN THE MOST COST-EFFECTIVE MANNER AND THAT IR "MAXED HIS COMMISSIONS BY HAVING SO MANY DIFFERENT CLASS A ACCOUNTS." ADDITIONALLY, CLIENT STATES SHE RECENTLY DISCOVERED IT WOULD COST $4,000 TO GET OUT OF ANNUITIES AND THAT WAS NOT DISCLOSED BY THE IR. CLIENT IS REQUESTING $50,000 IN MONETARY DAMAGES FOR LOSSES IN THE ACCOUNT. POTENTIAL LOSSES EXCEED $5,000.

Product Type: Other

Alleged Damages: $50,000.00

Customer Complaint Information

Date Complaint Received: 08/09/2004

Complaint Pending? No

Status: Denied

Status Date: 09/03/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement

IR HAS INDICATED THAT HE AND THE CLIENT HAVE HAD MANY CONVERSATIONS AND HAVE REVIEWED THE ASSETS IN THE ACCOUNTS. THESE MEETINGS INCLUDED DISCUSSING MARKET CONDITIONS AND THE EFFECTS ON THE ACCOUNTS. IR CONTENDS HE RECOMMENDED A STRATEGY TO MAKE SUBTLE CHANGES AS THE MARKET IMPROVED. IT WAS INDICATED THAT THE CLIENT'S IRA MONIES WERE SEPARATED SO THAT ALL OF THE FUNDS WERE NOT TIED UP WITH 72T REGULATIONS. ADDITIONALLY, IR INDICATED THE CLIENT RECEIVED BREAKPOINTS WITH THE PUTNAM AND HARTFORD PURCHASES AND USED THE TWO FUND FAMILIES FOR ADDITIONAL DIVERSIFICATION. AS TO THE NOTE REGARDING BACK-END FEES ON THE ANNUITIES, IR STATED HE INFORMED THE CLIENT OF THE FEES AT THE TIME OF THE PURCHASES. ADDITIONALLY, AT THE TIME OF THE PURCHASES, THE CLIENT WOULD HAVE RECEIVED THE APPROPRIATE PROSPECTUS THAT ALSO DISCLOSED THE BACK-END FEES.
AS TO THE CLIENT'S NOTE REGARDING THE AMOUNT BEING WITHDRAWN FROM THE ACCOUNT, IR HAS STATED THE CLIENT INFORMED HIM OF THE AMOUNT NEEDED EACH MONTH. IT IS UNDERSTOOD IR PERFORMED A CALCULATION BASED ON REASONABLE RETURNS AT THAT TIME. IR INDICATED HE SUGGESTED THE CLIENT DECREASE HER WITHDRAWALS OR FIND AN ADDITIONAL SOURCE OF INCOME TO PRESERVE THE EQUITY IN THE ACCOUNT. BASED ON OUR REVIEW, WE HAVE NO REASON TO BELIEVE THE ACCOUNTS WERE HANDLED INAPPROPRIATELY BY THE IR AND HAVE DENIED THE REQUEST FOR COMPENSATION.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations:

THE CLIENT HAS PURCHASED VARIOUS STOCKS, MUTUAL FUNDS AND ANNUITIES FROM 1998 THROUGH
2002. THE CLIENT COMPLAINS THAT HE WAS NEVER TOLD OR ADVISED TO SELL ANY STOCK AS THEY
DECLINED IN VALUE, SUCH AS LUCENT. THE CLIENT VERBALLY COMPLAINED THAT MCADAMS WOULD
RELAY THE FIRM'S RESEARCH OPINION, WHICH IN THE CASE OF LU, MCADAMS TOLD THE CLIENT THE
FIRM DID NOT HAVE A SELL RECOMMENDATION. THE CLIENT STATES THEY HAVE LOST $10,000 IN THE
ANNUITIES ALONE.

Product Type: Other

Alleged Damages: $10,000.00

Customer Complaint Information

Date Complaint Received: 04/24/2002

Complaint Pending? No

Status: Denied

Status Date: 05/10/2002

Settlement Amount:

Individual Contribution Amount:	
Broker Statement	MCADAMS INDICATES HE DID DISCUSS SELLING THE CLIENT'S STOCK POSITIONS ON VARIOUS OCCASIONS, HOWEVER, RECOMMENDED SELLING ONLY IF HE WANTED TO TAKE A TAX LOSS OR NEEDED THE MONEY. MCADAMS STATES THE CLIENT DECLINED TO SELL IN HOPES THE STOCK WOULD GO BACK UP IN VALUE. MCADAMS FURTHER STATES HE RECOMMENDED THE CLIENT PURCHASE ANNUITIES AS THE CLIENT DID NOT HAVE ANY RETIREMENT PLAN AND DID NOT WANT TO OPEN AN IRA ACCOUNT. PROVIDED THE CLIENT WITH COPIES OF RESEARCH OPINIONS AND RECOMMENDATIONS. CLAIM DENIED.

End of Report

This page is intentionally left blank.

