IAPD Report

FRANK MICHAEL LUCIA JR

CRD# 2258356

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

FRANK MICHAEL LUCIA JR (CRD# 2258356)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EQUITY SERVICES, INC.	CRD# 265	04/20/2007
IA	ESI FINANCIAL ADVISORS	CRD# 265	01/15/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **30** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	1717 CAPITAL MANAGEMENT COMPANY	4082	NEWARK, DE	01/10/2002 - 04/24/2006
B	KAUFMAN BROS., L.P.	37909	NEW YORK, NY	10/27/1998 - 04/02/2001
B	WEATHERLY SECURITIES CORPORATION	11081	NEW YORK, NY	06/19/1997 - 10/14/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **30** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ESI FINANCIAL ADVISORS**
Main Address: ONE NATIONAL LIFE DRIVE
MONTPELIER, VT 05604
Firm ID#: 265

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/20/2007
B	FINRA	General Securities Principal	Approved	06/13/2011
B	FINRA	Operations Professional	Approved	12/07/2011
B	Alabama	Agent	Approved	08/28/2024
B	California	Agent	Approved	04/26/2024
B	Colorado	Agent	Approved	04/26/2024
B	Delaware	Agent	Approved	05/08/2024
B	District of Columbia	Agent	Approved	05/02/2024
B	Florida	Agent	Approved	04/29/2024
B	Georgia	Agent	Approved	04/29/2024
B	Idaho	Agent	Approved	04/30/2024
B	Kentucky	Agent	Approved	05/03/2024
B	Louisiana	Agent	Approved	01/30/2026

User Guidance

www.adviserinfo.sec.gov

Qualifications

	Regulator	Registration	Status	Date
B	Maine	Agent	Approved	04/29/2024
B	Maryland	Agent	Approved	05/02/2024
IA	Maryland	Investment Adviser Representative	Approved	01/15/2025
B	Massachusetts	Agent	Approved	03/13/2023
B	Michigan	Agent	Approved	05/01/2024
B	Montana	Agent	Approved	03/10/2025
B	Nevada	Agent	Approved	04/26/2024
B	New Jersey	Agent	Approved	01/10/2017
B	New Mexico	Agent	Approved	04/29/2024
B	New York	Agent	Approved	07/20/2023
B	North Carolina	Agent	Approved	04/30/2024
B	Ohio	Agent	Approved	04/29/2024
B	Oregon	Agent	Approved	04/30/2024
B	Pennsylvania	Agent	Approved	04/23/2007
B	South Carolina	Agent	Approved	04/29/2024
B	South Dakota	Agent	Approved	02/12/2026
B	Texas	Agent	Approved	01/14/2026
B	Vermont	Agent	Approved	04/29/2024
B	Virginia	Agent	Approved	04/29/2024

Qualifications

	Regulator	Registration	Status	Date
B	West Virginia	Agent	Approved	05/02/2024
B	Wisconsin	Agent	Approved	02/18/2026

Branch Office Locations

ESI FINANCIAL ADVISORS
9515 DEERECO ROAD
SUITE 700
TIMONIUM, MD 21093

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	06/10/2011

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	12/04/1992

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	12/31/2024
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/27/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/10/2002 - 04/24/2006	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	NEWARK, DE
B	10/27/1998 - 04/02/2001	KAUFMAN BROS., L.P.	CRD# 37909	NEW YORK, NY
B	06/19/1997 - 10/14/1998	WEATHERLY SECURITIES CORPORATION	CRD# 11081	NEW YORK, NY
B	03/14/1997 - 05/13/1997	CONTINENTAL BROKER-DEALER CORP.	CRD# 14048	CARLE PLACE, NY
B	11/09/1995 - 03/04/1997	AMERICORP SECURITIES, INC.	CRD# 30405	NEW YORK, NY
B	01/01/1994 - 11/13/1995	A. R. BARON & CO., INC.	CRD# 29285	NEW YORK, NY
B	07/08/1993 - 01/01/1994	GRUNTAL & CO. INCORPORATED	CRD# 372	NEW YORK, NY
B	01/25/1993 - 07/24/1993	A. R. BARON & CO., INC.	CRD# 29285	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2007 - Present	EQUITY SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	MONTPELIER, VT, United States
04/2007 - Present	NATIONAL LIFE GROUP	AGENT	Y	TIMONIUM, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

*WORTHINGTON FINANCIAL PARTNERS, 9515 DEERECO RD, SUITE 700, TIMONIUM,, MD, 21093, ONGOING, INV REL, 10/2024, INSURANCE, AGENT, DURING TRD/HRS, 100%.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS SECURITIES DEPARTMENT
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	12/15/1999
Docket/Case Number:	9900220
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	THE RESPONDENT'S REGISTRATION AS A SALESPERSON IN ILLINOIS IS SUBJECT TO REVOCATION BASED UPON AN ACTION TAKEN BY THE NATIONAL ASSOCIATION SECURITIES DEALERS, INC., DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT NO. 10, DECISION AND ORDER ACCEPTING RESPONDENT'S OFFER OF SETTLEMENT REGARDING COOMPLAINT NO. C8A970017.
Current Status:	Final
Resolution:	Consent
Resolution Date:	02/28/2000
Sanctions Ordered:	Monetary/Fine $500.00

Other Sanctions Ordered:	
Sanction Details:	RESPONDENT SHALL CAUSE TO HAVE HIS REGISTRATION AS A SALESPERSON IN ILLINOIS WITHDRAWN WITHIN THREE DAYS FROM ENTRY OF THIS CONSENT ORDER AND AGREES NOT TO REAPPLY FOR A PERIOD OF TWO YEARS FROM THE DATE OF THIS CONSENT ORDER. RESPONDENT SHALL PAY A $500.00 FOR CERTAIN COST OF INVESTIGATION IN THIS MATTER.
Regulator Statement	A NOTICE OF HEARING, ISSUED DECEMBER 15, 1999. THE HEARING WILL BE HELD FEBRUARY 2, 2000. A CONSENT ORDER OF WITHDRAWAL, ISSUED FEBRUARY 28, 2000. CONTACT: (217) 785-4948

Reporting Source:	Individual
Regulatory Action Initiated By:	ILLINOIS SECURITIES DEPARTMENT
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	12/15/1999
Docket/Case Number:	9900220
Employing firm when activity occurred which led to the regulatory action:	A.R. BARON
Product Type:	Equity - OTC
Other Product Type(s):	
Allegations:	THE RESPONDENTS REGISTRATION AS A SALESPERSON IN IL IS SUBJECT TO REVOCATION BASED UPON AN ACTION TAKEN BY THE NASD DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT 10. DECISION AND ORDER ACCEPTING RESPONDENTS OFFER OF SETTLEMENT REGARDING COMPLAINT NO. C8A970017
Current Status:	Final
Resolution:	Consent
Resolution Date:	02/28/2000
Sanctions Ordered:	Monetary/Fine $500.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHDRAW OF REGISTRATION AS A SALESPERSON IN ILLINOIS WITHIN 3 DAYS FROM ENTRY OF CONSENT ORDER AND AGREES NOT TO REAPPLY FOR A PERIOD OF 2 YEARS FROM THE DATE OF THIS CONSENT ORDER. RESPONDENT SHALL PAY $500.00 FOR CERTAIN COST OF INVESTIGATION IN THIS MATTER.
Broker Statement	A NOTICE OF HEARING ISSUED 12/15/99. A CONSENT ORDER OF WITHDRAWAL ISSUED 2/20/00.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/03/1997
Docket/Case Number:	C8A970017
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	03/11/1999
Sanctions Ordered:	Censure Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT NO. C8A970017 FILED MARCH 3, 1997 BY DISTRICT NO. 8 AGAINST RESPONDENTS GARVEY W. FOX, JR., MATTHEW J. HIRSCH, CLIFFORD W. BERNSTEIN, BRETT E. HIRSCH, GLEN O'HARE, JONATHAN S. SHAPIRO, MICHAEL A. IAVARONE, WILLIAM P. ROSEMOND, RICHARD P. SIMONE, ROBERT S. CALAVETTA, TOBIAS G. VOGELSANG, LOUIS R. FACCHINI, FRANK M. LUCIA, JR., MATTHEW J. KEHOE, JOSEPH D. FITZGERALD, III, KEVIN J. MCPHEE, JACK J. WOLYNEZ, AND JOHN J. MCANDRIS ALLEGING VIOLATIONS OF NASD CONDUCT RULES 2110 AND 3010 IN THAT RESPONDENTS FOX, M. HIRSCH, BERNSTEIN, B. HIRSCH, O'HARE, SHAPIRO, IAVARONE, ROSEMOND, SIMONE, CALAVETTA, VOLGELSANG, FACCHINI, LUCIA, AND KEHOE PURCHASED OR CAUSED TO BE PURCHASED SECURITIES FOR THE ACCOUNTS OF PUBLIC CUSTOMERS WITHOUT THE CUSTOMERS' KNOWLEDGE OR CONSENT AND IN THE ABSENCE OF WRITTEN OR ORAL AUTHORIZATION TO EXERCISE DISCRETION IN SAID ACCOUNTS; RESPONDENTS FOX, SIMON, FITZGERALD AND MCPHEE FAILED TO FOLLOW CUSTOMERS' INSTRUCTIONS TO SELL SECURITIES; RESPONDENT B. HIRSH PURCHASED SHARES OF STOCK FOR HIS ACCOUNT AT HIS MEMBER FIRM AND FAILED TO PAY FOR THE SECURITIES; AND, RESPONDENTS WOLYNEZ AND MCANDRIS FAILED TO ESTABLISH, MAINTAIN OR ENFORCE WRITTEN SUPERVISORY PROCEDURES OR TO OTHERWISE SUPERVISE PROPERLY RESPONDENTS TO PREVENT THE AFOREMENTION

VIOLATIONS.

3/22/99GS: ON MARCH 11, 1999, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT LUCIA
WAS ISSUED; THEREFORE, HE IS CENSURED, FINED $5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY
FOR 10 BUSINESS DAYS.

*****$5,000.00 PAID ON 4/8/99 - INVOICE NO. 99-8A-241*****

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	FINE
Date Initiated:	03/03/1997
Docket/Case Number:	C8A970017
Employing firm when activity occurred which led to the regulatory action:	A. R. BARON
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	GENERAL SECURITIES
Allegations:	ALLEGED VIOLATIONS OF NASD CONDUCT RULES 2110 AND 3010.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	03/11/1999
Sanctions Ordered:	Cease and Desist/Injunction Censure Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	FINE OF $5000.00 PAID ON 3/11/99. SUSPENSION FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY FOR A PERIOD OF 10 BUSINESS DAYS COMMENCING 3/11/1999. REQUIRED TO TAKE CONTINUING EDUCATION COURSE WITHIN 6 MONTHS OF 3/11/99.
Broker Statement	AS OF MARCH 11, 1999, THE MATTER WAS CLOSED. I DENY THE ALLEGATIONS OF THE COMPLAINT WHICH FOR MYSELF INVOLVES A SOLE CUSTOMER COMPLAINT AND I INTEND TO VIGOROUSLY DENY THE ALLEGATIONS AT ANY INQUIRIES MADE BY EMPLOYER.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	KAUFMAN BROS. LP
Allegations:	CLAIMANT STATES THT SHE WAS RECOMMENDED TO PURCHASE INVESTMENTS THAT WERE UNSUITABLE FOR HER RISK TOLERANCE. THE EVENTS OCCURRED BETWEEN 1999 AND 2001.
Product Type:	Equity - OTC
Alleged Damages:	$57,492.00

Customer Complaint Information

Date Complaint Received:	07/18/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	07/18/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 03-03981
Date Notice/Process Served:	07/18/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/29/2005
Monetary Compensation Amount:	$2,500.00
Individual Contribution Amount:	$2,500.00

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	A. R. BARON & CO., INC.
Allegations:	UNAUTHORIZED TRADING

Product Type:

Alleged Damages: $20,120.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #96-01964

Date Notice/Process Served: 05/20/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/02/1996

Disposition Detail: CASE CLOSED,SETTLED/OTHER
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST
IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY;
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY;
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER
REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY
DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT
JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: A. R. BARON & CO., INC.

Allegations: ALLEGED UNAUTHORIZED BUY OF 2500 INNOVIR LABS WARRANTS $20,010.00 - ALLEGED FAILURE FAILURE TO REMIT PROCEEDS OF VARIOUS SELL TRANSACTIONS $20,120.00 COMPENSATORY DAMAGES OF
$20,120.00 PLUS 6% INTEREST PLUS FILING FEE $1500.00, PLUS PUNITIVE DAMAGES $5000.00 - TOTAL $26,740.00

Product Type:

Alleged Damages: $20,120.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/02/1996

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 96-01964

Date Notice/Process Served: 05/20/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/02/1996

Monetary Compensation Amount: $20,150.00

Individual Contribution Amount:

Firm Statement Not Provided
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: A. R. BARON & CO., INC.

Allegations: ALLEGED UNAUTHORIZED BUY OF 2500 INNOVIR LABS
WARRANTS $20,010-ALLEGED FAILURE TO REMIT PROCEEDS OF VARIOUS SELL TRANSACTIONS $20,120. COMPENSATORY DAMAGES OF 20,120 PLUS
6% INTEREST PLUS FILING FEES, PLUS PUNITIVE DAMAGES OF $5,000-TOTALING $26,740.

Product Type: Equity - OTC

Alleged Damages: $26,740.00

Customer Complaint Information

Date Complaint Received: 05/20/1996

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/02/1996

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 96-01964
Date Notice/Process Served:	05/20/1996
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/02/1996
Monetary Compensation Amount:	$20,150.00
Individual Contribution Amount:	$20,150.00

End of Report

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