



IAPD Report

RICHARD D MARTIN

CRD# 2261076

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD D MARTIN (CRD# 2261076)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/25/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	11/18/2014
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	12/02/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CALTON & ASSOCIATES, INC.	20999	OMAHA, NE	12/05/2007 - 11/18/2014
B	CALTON & ASSOCIATES, INC.	20999	OMAHA, NE	11/22/2006 - 11/18/2014
B	BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.	139627	OMAHA, NE	09/28/2006 - 12/06/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	12/02/2014
B FINRA	Corporate Securities Represent	Approved	12/06/2018
B Arkansas	Agent	Approved	05/30/2023
B Iowa	Agent	Approved	12/03/2014
B Minnesota	Agent	Approved	01/12/2023
B Nebraska	Agent	Approved	12/02/2014
B Oregon	Agent	Approved	10/29/2025
B Texas	Agent	Approved	12/02/2014
B Virginia	Agent	Approved	01/26/2021

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.
1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

CAMBRIDGE INVESTMENT RESEARCH, INC.
12020 SHAMROCK PLAZA
SUITE 200
OMAHA, NE 68154

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.



Qualifications

Firm ID#: FAIRFIELD, IA 52556-8757
134139

Regulator	Registration	Status	Date
IA Nebraska	Investment Adviser Representative	Approved	11/18/2014
IA Texas	Investment Adviser Representative	Restricted Approval	01/04/2016

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
12020 SHAMROCK PLAZA
SUITE 105
OMAHA, NE 68154



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Corporate Securities Limited Representative Examination (S62)	Series 62	12/06/2018
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/09/1992

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	11/23/2007
B Uniform Securities Agent State Law Examination (S63)	Series 63	08/21/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/05/2007 - 11/18/2014	CALTON & ASSOCIATES, INC.	CRD# 20999	OMAHA, NE
B	11/22/2006 - 11/18/2014	CALTON & ASSOCIATES, INC.	CRD# 20999	OMAHA, NE
B	09/28/2006 - 12/06/2006	BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.	CRD# 139627	OMAHA, NE
B	11/03/2004 - 09/13/2006	ING FINANCIAL PARTNERS, INC.	CRD# 2882	OMAHA, NE
B	10/13/1992 - 11/02/2004	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	CRD# 611	OMAHA, NE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States
11/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- INTERNATIONAL PRODUCTIVITY SYSTEMS, 12020 SHAMROCK PLAZA OMAHA NE, 10/2004, COACH, NIR, 20 HR/MO 0 HR/MO TRADING
- MARTIN & COMPANY FINANCIAL SERVICES INC, OMAHA NE, 03/1992, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE AGENCIES, 32 HR/MO 32 HR/MO TRADING
- CIRA, 1776 PLEASANT PLAIN RD FAIRFIELD IA, 12/2014, AS ADVISORY REP OF A RIA. INV REL, 35 HR/WK 35/TRADING
- MARTIN & COMPANY FINANCIAL SERVICES, INC., 12020 Shamrock Plaza, Omaha NE 68154, 03/1992, Agent, Insurance/Benefits/Human Resources, NIR, 32 HR/MO, 32 HR/MO TRADING



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	IOWA INSURANCE DIVISION, SECURITIES AND REGULATED INDUSTRIES BUREAU.
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER AND CONSENT TO ORDER
Date Initiated:	01/29/2008
Docket/Case Number:	DOCKET# 5045
Employing firm when activity occurred which led to the regulatory action:	ING
Product Type:	No Product
Other Product Type(s):	
Allegations:	ACTION WAS ORDERED DUE TO AN ADVERTISING PROBLEM WHEN EMPLOYED WITH ING.
Current Status:	Final
Resolution:	Order
Resolution Date:	01/29/2008
Sanctions Ordered:	
Other Sanctions Ordered:	ORDER CREATED A RESTRICTIVE AGREEMENT FOR A PERIOD OF TWO YEARS STARTING ON 1/29/2008.



Sanction Details: RESTRICTIVE AGREEMENT FOR A PERIOD OF TWO YEARS STARTING ON 1/29/2008.

Broker Statement TWO YEAR RESTRICTIVE AGREEMENT WAS DUE TO AN ADVERTISING ISSUE THAT HAPPENED WHILE EMPLOYED WITH ING WITH THE STATE OF NEBRASKA.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NEBRASKA

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought: \$2000 FINES PLUS COSTS. PROHIBITION FROM EMPLOYMENT OR PERFORMANCE IN ANY SUPERVISORY ROLE FOR 3 YEARS. 72 HOUR WRITTEN COMPLAINT NOTIFICATION TO SUPERVISOR. FIRM QUARTERLY REVIEW OF WRITTEN MATERIAL (3YR)

Date Initiated: 01/09/2007

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: ING FINANCIAL PARTNERS

Product Type: Other

Other Product Type(s): COMMUNICATIONS WITH THE PUBLIC

Allegations: USE OF UNAPPROVED MATERIALS IN RELATION TO "SENIOR" SEMINARS

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 01/09/2007

Sanctions Ordered: Monetary/Fine \$2,000.00

Other Sanctions Ordered: ADDITIONAL 1/2 COST OF REPORTING AND HEARING OFFICER.

Sanction Details: \$2000 FINES PLUS COSTS. PROHIBITION FROM EMPLOYMENT OR PERFORMANCE IN ANY SUPERVISORY ROLE FOR 3 YEARS. 72 HOUR WRITTEN COMPLAINT NOTIFICATION TO SUPERVISOR. FIRM QUARTERLY REVIEW OF WRITTEN MATERIAL (3YR)

Reporting Source: Individual

Regulatory Action Initiated By: NEBRASKA DEPARTMENT OF BANKING AND FINANCE

Sanction(s) Sought: Other



Other Sanction(s) Sought:	FINDINGS OF FACT CONCLUSIONS OF LAW AND ORDER TO SHOW CAUSE
Date Initiated:	10/27/2006
Docket/Case Number:	NOT YET ASSIGNED
Employing firm when activity occurred which led to the regulatory action:	ING FINANCIAL PARTNERS INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	UNAPPROVED SALES MATERIAL, UNAPPROVED BUSINESS CARDS
Current Status:	Final
Resolution:	Order
Resolution Date:	01/09/2007
Sanctions Ordered:	Monetary/Fine \$2,000.00
Other Sanctions Ordered:	FURTHER ORDERED TO PAY HALF OF THE HEARING COST FOR A TOTAL OF \$1228.63 AND FOR 3 YEARS CANNOT PERFORM ANY SUPERVISORY ROLES, FOR 3 YEARS MUST REPORT WITHIN 72 HOURS ANY COMPLAINTS, FOR 3 YEARS WRITTEN MATERIAL SHALL BE REVIEWED BY EMPLOYER EVERY QUARTER TO DETERMINE COMPLIANT.
Sanction Details:	MONETARY FINE OF \$2000. AND HEARING COSTS OF \$1228.63 WERE MAILED ON 01/12/2007 PAID IN FULL
Broker Statement	WE HAVE NO DOCUMENTS FROM THE STATE THAT SHOWS A CASE NUMBER HAS BEEN ASSIGNED. STATE OF NEBRASKA HAS AGREED TO LICENSES ME WITHIN 10 BUSINESS DAYS AFTER COMPLYING WITH THE PROVISIONS OF THIS ORDER.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CALTON & ASSOCIATES, INC.
Allegations:	CLIENT STATED HE WAS UNAWARE OF THE TYPE OF SUB ACCOUNT HE WAS INVESTED IN. INVESTED ON 8/22/2008
Product Type:	Annuity-Variable
Alleged Damages:	\$102,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/20/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/21/2011
Settlement Amount:	
Individual Contribution Amount:	



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: ING FINANCIAL PARTNERS, INC.
Termination Type: Discharged
Termination Date: 09/12/2006
Allegations: VIOLATION OF FIRM POLICIES AND PROCEDURES
Product Type: No Product
Other Product Types:
Firm Statement USE OF UNAPPROVED COMMUNICATIONS WITH THE PUBLIC IN VIOLATION OF FIRM POLICIES AND PROCEDURES.

Reporting Source: Individual
Firm Name: ING FINANCIAL PARTNERS, INC
Termination Type: Discharged
Termination Date: 09/12/2006
Allegations: VIOLATION OF FIRM POLICIES AND PROCEDURES, USING UNAPPROVED SALES MATERIAL
Product Type: No Product
Other Product Types:



End of Report

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