



IAPD Report

DONNA MARIE QUAM

CRD# 2263154

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DONNA MARIE QUAM (CRD# 2263154)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/23/2011**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	QUAM WEALTH ADVISORY GROUP LLC	CRD# 155903	01/26/2011

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BREWER INVESTMENT ADVISORS LLC	134631	CHICAGO, IL	05/23/2008 - 11/05/2010
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	ROCKFORD, IL	12/04/1997 - 04/23/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10
Termination	1
Judgment/Lien	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **QUAM WEALTH ADVISORY GROUP LLC**
Main Address: LOVES PARK, IL
Firm ID#: 155903

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	01/26/2011

Branch Office Locations

QUAM WEALTH ADVISORY GROUP LLC
LOVES PARK, IL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/28/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/23/2008 - 11/05/2010	BREWER INVESTMENT ADVISORS LLC	CRD# 134631	CHICAGO, IL
IA	12/04/1997 - 04/23/2008	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	ROCKFORD, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2010 - Present	QUAM WEALTH ADVISORY GROUP, LLC	MANAGING MEMBER	Y	LOVES PARK, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

INSURANCE AGENT - I WILL INCORPORATE MY INSURANCE BUSINESS HAND IN HAND WITH MY INVESTMENT ADVISORY BUSINESS. QUAM INSURANCE AGENCY, 12271 AYRSHIRE LANE, LOVES PARK, IL 61111. I AM AN INDEPENDANT AGENT REPRESENTING SEVERAL INSURANCE COMPANIES TO OFFER MY CLIENTS LIFE, DISABILITY, LONG TERM CARE, HOME OWNERS, AUTO AND MEDICARE SUPPLEMENTS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10
Termination	1
Judgment/Lien	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICE, INC.
Allegations:	THE CLIENT ALLEGES A LACK OF DISCLOSURE REGARDING WRAP FEES FROM JANUARY OF 2007 THROUGH MARCH OF 2008 IN ADDITION TO AN UNAUTHORIZED STOCK PURCHASE IN JULY OF 2007.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$16,000.00

Customer Complaint Information

Date Complaint Received:	06/05/2008
Complaint Pending?	No
Status:	Settled
Status Date:	12/08/2008
Settlement Amount:	\$16,783.07
Individual Contribution Amount:	\$0.00
Firm Statement	THE FIRM SETTLED WITH THE CLIENT FOR \$16,783.07 REPRESENTING REIMBURSEMENT OF A LOSS ON AN UNAUTHORIZED STOCK PURCHASE DATED 7/23/07.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICE, INC

Allegations: THE CLIENT ALLEGES A LACK OF DISCLOSURE REGARDING WRAP FEES FROM JANUARY OF 2007 THROUGH MARCH OF 2008 IN ADDITION TO AN UNAUTHORIZED STOCK PURCHASE IN JULY OF 2007.

Product Type: Mutual Fund

Alleged Damages: \$16,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/05/2008

Complaint Pending? No

Status: Settled

Status Date: 12/08/2008

Settlement Amount: \$16,783.07

Individual Contribution Amount: \$16,783.07

Broker Statement

THE WRAP FEES WERE BASED UPON THE AMERIPRISE GUIDELINES FOR OPTIONS TRADING WITHIN THE SPS WRAP ACCOUNT. WHEN I WAS OUT OF THE OFFICE IN JULY TAKING CARE OF MY TERMINALLY ILL MOTHER, MY EX ASSISTANT [FIRM EMPLOYEE] TOOK IT UPON HIMSELF TO TELL [CUSTOMER] THAT HE HAD DISCRETIONARY TRADING ON THEIR ACCCOUNT SO HE DID NOT NEED TO GET THEIR PERMISSION ON THE TRADES HE WAS PLACING. THIS WAS A MIS STATEMENT ON HIS PART. WHEN I RETURNED AND REALIZED WHAT HAD HAPPENED I BROUGHT IT TO MY REGISTERED PRINCIPAL'S ATTENTION, HE SHOULD HAVE SEEN THE TRADE PLACED ON HIS BLOTTER THE DAY IT WAS PLACED, HE KNEW I WAS OUT TAKING CARE OF MY MOTHER SO I COULD NOT HAVE POSSIBLY PLACED THE TRADE. HE DID NOTHING WHEN I BROUGHT IT TO HIS ATTENTION. IN DECEMBER OF 2006 I FOUND A BUSINESS PLAN WRITTEN BY MY ASSISTANT AND REGIESTERED PRINCIPLE TO TAKE OVER MY PRACTICE. AS YOU WILL SEE ALL OF THE COMPLAINTS WERE IN A 3 MONTH TIME FRAME AND WERE COOERCED BY MY REGISTERED PRINCIPLE AND EX ASSISTANT. I HAVE A LETTER FROM EX ASSISTANT THAT HE SENT TO MY CLIENTS SAYING HE AND I WERE NO LONGER ASSOCIATED WITH EACH OTHER AND IF THEY HAD ANY QUESTIONS ABOUT THEIR ACCOUNTS THEY SHOULD CONTACT HIM. THIS LETTER IS WHAT STARTED THE SERIES OF COMPLAINTS THAT ARE LISTED FROM 2/08 THROUGH 7/08.

Disclosure 2 of 10

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES.INC.

Allegations: THE CLIENT ALLEGES THE ADVISOR INAPPROPRIATE WRAP ACCOUNT FEES IN HER ACCOUNT FROM APPROXIMATELY NOVEMBER 2006 THROUGH APRIL 2008.

Product Type: Mutual Fund(s)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 04/18/2008

Complaint Pending? No

Status: Settled

Status Date: 05/19/2008

Settlement Amount: \$9,623.92

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM FOUND THE FEES CHARGED WERE INAPPROPRIATE DUE TO A LACK OF PROPER WRITTEN DELIVERABLES THEREFORE A REFUND WAS GIVEN TO THE CLIENT \$9,623.92.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC

Allegations: THE CLIENT ALLEGES THE ADVISOR INAPPROPRIATELY CHARGES WRAP ACCOUNT FEES IN CLIENT'S ACCOUNT FROM APPROXIMATELY NOVEMBER 2006 THROUGH APRIL 2008

Product Type: Mutual Fund

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/18/2008

Complaint Pending? No

Status: Settled

Status Date: 05/19/2008

Settlement Amount: \$9,623.92

Individual Contribution Amount: \$9,623.92

Broker Statement THIS IS AMOUNG ONE OF THE COOERCED COMPLAINTS THAT CAME FROM



EX ASSISTANT AND REGISTERED PRINCIPLE. I WAS SUCCESSFULLY TRADING OPTIONS FOR THIS CLIENT AND FOLLOWED THE AMERIPRISE SCHEDULE OF FEES. [CUSTOMER] RECEIVED THE DELIVERABLES THAT WERE AVAILABLE TO ME FROM AMERIPRISE'S LIST OF PLANNING TOOLS; PORTFOLIO MANAGEMENT TOOL AND MORNINGSTAR ADVISOR WORK STATION. AMERIPRISE CONFISCATED ALL FILES UPON MY TERMINATION WHICH INCLUDED ALL PROOF THAT CLIENT RECEIVED WHAT WAS DUE HER FOR THE FEE SHE WAS CHARGED. I WAS FOUND TO HAVE NO WRONG DOING AND AMERIPRISE KEPT A LARGE PORTION OF MY COMPENSATION TO PAY FOR THIS AS WELL AS THE OTHER COMPLAINTS THAT RESULTED FROM THIS SABOTAGE PLOT. PLEASE NOTICE COMPLAINT AMOUNT. JUST ENOUGH TO GO ON MY RECORD. [CUSTOMER] WAS MY CLIENT FOR 8 YEARS AND HAD NEVER COMPLAINED ABOUT THE FEE'S BEFORE.

Disclosure 3 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENTS QUESTIONED THE SUITABILITY OF THE FINANCIAL PLANNING FEES AND WRAP ACCOUNT FEES CHARGED FROM 2006 THROUGH THE PRESENT.

Product Type: Mutual Fund(s)

Other Product Type(s): FINANCIAL PLANS

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 04/16/2008

Complaint Pending? No

Status: Settled

Status Date: 05/21/2008

Settlement Amount: \$4,035.05

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM REFUNDED \$2,500 IN FINANCIAL PLANNING FEES AND \$1,535.05 IN WRAP FEES DUE TO A LACK OF PROPER WRITTEN DELIVERABLES FOR THE CLIENTS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC

Allegations: THE CLIENTS QUESTIONED THE SUITABILITY OF THE FINANCIAL PLANNING FEES AND WRAP ACCOUNT FEES CHARGED FROM 2006 THROUGH THE PRESENT

Product Type: Mutual Fund
Other: FINANCIAL PLAN



Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 04/16/2008

Complaint Pending? No

Status: Settled

Status Date: 05/21/2008

Settlement Amount: \$4,035.05

**Individual Contribution
Amount:** \$4,035.05

Broker Statement

THIS WAS YET ANOTHER COMPLAINT COOERCED BY REGISTERED PRINCIPLE AND EX ASSISTANT. PLEASE LOOK AT DATE AS WELL AS AMOUNT. JUST ENOUGH TO GO ON MY RECORD. MY PLANNING FEES AND DELIVERABLES WERE ALL IN LINE WITH AMERIPRISE FINANCIALS GUIDELINES TO DO BUSINESS. I WAS FOUND OF NO WRONGDOING AND CONTRIBUTED TO THE AWARD. [CUSTOMERS] WERE MY CLIENTS FOR 6 YEARS AND NEVER COMPLAINED ABOUT FEE'S BEFORE.

Disclosure 4 of 10

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGES THAT THE DATES ENTERED ON A FINANCIAL ADVISORY AGREEMENT MAY NOT BE ACCURATE ALTHOUGH THE SIGNATURE IS AUTHENTIC. THE CLIENT ALSO ALLEGES THEY MAY NOT HAVE RECEIVED APPROPRIATE FINANCIAL PLANNING DELIVERABLES FOR EACH SPECIFIC AGREEMENT.

Product Type: Other

Other Product Type(s): FINANCIAL ADVICE

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 02/18/2008

Complaint Pending? No

Status: Settled

Status Date: 05/16/2008

Settlement Amount: \$7,451.06

**Individual Contribution
Amount:** \$0.00

Firm Statement

THE FIRM REFUNDED \$5,650 IN FINANCIAL ADVISORY FEES IN ADDITION



TO \$1,801.06 IN WRAP FEES FOR A TOTAL OF \$7,451.06 DUE TO A LACK OF PROPER WRITTEN DOCUMENTATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGES THAT THE DATES ENTERED ON A FINANCIAL ADVISORY AGREEMENT MAYNOT BE ACCURATE ALTHOUGH THE SIGNATURE IS AUTHENTIC. THE CLIENT ALSO ALLEGES THEY MAY NOT HAVE RECEIVED APPROPRIATE FINANCIAL PLANNING DELIVERABLES FOR EACH SPECIFIC AGREEMENT.

Product Type: Other: FINANCIAL PLANNING

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/18/2008

Complaint Pending? No

Status: Settled

Status Date: 05/16/2008

Settlement Amount: \$7,451.06

Individual Contribution Amount: \$7,451.06

Broker Statement

PLEASE PAY ATTENTION TO THE DATE AND THE AMOUNT. JUST ENOUGH TO GO ON MY RECORD. [CUSTOMER] WAS ALSO COOERCED INTO WRITING A CUSTOMER COMPLAINT. SHE HAD MENTIONED TO ME IF THIS WAS PART OF A WITCH HUNT SHE WANTED NO PART. SHE TOLD ME MY REGISTERED PRINCIPLE SAID SHE DIDN'T HAVE A CHOICE BUT TO COMPLAIN. AS A NEW WIDOW, HER HUSBAND HANDLED ALL THEIR AFFAIRS SHE WAS SCARED INTO WRITING THE COMPLAINT. [CUSTOMER] SIGNED HER PLANNING AGREEMENT WHEN SHE RECEIVED IT. SHE NEGLECTED TO DATE IT AND WHEN I GAVE IT TO MY ASSISTANT TO TURN IN TO MY COMPLIANCE DEPARTMENT HE PUT THE WRONG DATE ON THE DELIVERY ASSURANCE FORM. AS FOR THE ALLEGATIONS OF NOT RECEIVING DELIVERABLES, SHE RECEIVED THE DELIVERABLES THAT WERE AVAILABLE TO ME FROM AMERIPRISE'S LIST OF PLANNING TOOLS. PORTFOLIO MANAGEMENT TOOL AND MORNINGSTAR ADVISOR WORK STATION. I WAS FOUND OF NO WRONG DOING AND CONTRIBUTED TO HER SETTLEMENT. [CUSTOMER] AND HER HUSBAND [SPOUSE] WERE MY CLIENTS FOR 3 YEARS BEFORE [SPOUSE] DIED AND THEY NEVER ONCE COMPLAINED ABOUT THE FEE'S.

Disclosure 5 of 10

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: CLIENTS ALLEGE THEY DID RECEIVE ADEQUATE ADVICE FOR THE AMOUNT PAID IN APRIL 2006 AND MARCH 2007.

Product Type: Other

Other Product Type(s): FINANCIAL ADVICE

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 02/08/2008

Complaint Pending? No

Status: Settled

Status Date: 05/19/2008

Settlement Amount: \$8,136.07

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM REFUNDED \$5,000.00 IN FINANCIAL ADVISORY FEES IN ADDITION TO \$3,136.07 IN WRAP FEES FOR A TOTAL OF \$8,136.07 DUE TO A LACK OF PROPER WRITTEN DELIVERABLES.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC.

Allegations: CLIENTS ALLEGE THEY DID NOT RECEIVE ADEQUATE FINANCIAL ADVICE FOR THE AMOUNT PAID IN APRIL 2006 AND APRIL 2007.

Product Type: Other: FINANCIAL PLANNING

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/08/2008

Complaint Pending? No

Status: Settled

Status Date: 05/19/2008

Settlement Amount: \$8,136.07

Individual Contribution Amount: \$8,136.07

Broker Statement PLEASE PAY ATTENTION TO THE DATE AS WELL AS THE AMOUNT.



[CUSTOMERS] WERE COOERCED INTO WRITING COMPLAINT AS WELL. THE LETTER EX ASSISTANT SENT TO THEM STARTED THE PROCESS AND THEY WERE TOLD TO CALL MY REGISTERED PRINCIPLE AND COMPLAIN ABOUT THE FEE'S. ALL OF THESE CLEINTS HAD BEEN WITH ME FOR YEARS AND PAID THESE FEES AND NEVER COMPLAINED BEFORE. REGISTERED PRINCIPLE WANTED TO HIRE MY EX ASSISTANT TO RUN MY PRACTICE WHILE HE OWNED IT. I FOUND EVIDENCE OF THIS AND WHEN I BROUGHT IT TO MY REGISTERED PRINCILPES BOSS AGAIN IT WAS IGNORED AND THE NEXT THING I KNOW IS I WAS ASKED TO LEAVE THE COMPANY. I WAS TOLD IF I WENT AWAY QUIETLY MY U4 AND U5 WOULD NOT BE AFFECTED. I DID NOT UNDERSTAND AT THE TIME WHAT THIS MEANT BUT I COMPLETELY UNDERSTAND NOW. I DID NOTHING WRONG EXCEPT TRUST THE WRONG PEOPLE WITH MY BUSINESS WHILE TAKING CARE OF MY DYING MOTHER.

Disclosure 6 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES,INC.

Allegations: CLIENT ALLEGES SHE DID NOT RECEIVE ADEQUATE FINANCIAL ADVICE FOR THE AMOUNT PAID IN APRIL 2006 AND MAY 2007.

Product Type: Other

Other Product Type(s): FINANCIAL ADVICE

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 04/18/2008

Complaint Pending? No

Status: Settled

Status Date: 05/01/2008

Settlement Amount: \$5,500.00

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM WAS UNABLE TO SUBSTANTIATE PROPER WRITTEN FINANCIAL PLANNING DELIVERABLE THEREFORE A REFUND OF \$3,500.00 IN TOTAL FINANCIAL PLANNING FEES PAID IN 2006 AND 2007 WAS SENT TO THE CLIENT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLIENT ALLGES SHE DID NOT RECEIVE ADEQUATE FINANCIAL ADVICE FOR THE AMOUNT PAID IN APRIL 2006 AND APRIL 2007.

Product Type: Other: FINANCIAL PLAN

Alleged Damages: \$5,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/18/2008

Complaint Pending? No

Status: Settled

Status Date: 05/01/2008

Settlement Amount: \$5,500.00

Individual Contribution
Amount: \$5,500.00

Broker Statement

THIS COMPLAINT WAS COERCED BY REGISTERED PRINCIPLE AND EX ASSISTANT. NOTICE THE DATE AND AMOUNT. THIS COMPLAINT WAS AGAIN LINKED TO THE OTHERS THAT CAME IN. REGISTERED PRINCIPLE WANTED ME OUT OF THE COMPANY SO HE COULD TAKE OVER MY PRACTICE. THE AMERIPRISE FINANCIAL DOCUMENTS, AND THE CHARGE FOR HER FEE WAS IN COMPLETE COMPLIANCE WITH THE COMPANY. I RECEIVED A LETTER FROM [CUSTOMER] STATING THAT SHE WAS COERCED INTO WRITING THE COMPLAINT LETTER BY MY EX-ASSISTANT AND MY REGISTERED PRINCIPLE. AGAIN I WAS FOUND OF NO WRONGDOING. [CUSTOMER] WAS MY CLIENT FOR 15 YEARS AND NEVER BEFORE COMPLAINED SHE OFTEN SAID SHE DID NOT PAY ME ENOUGH FOR ALL I DID FOR HER.

Disclosure 7 of 10

Reporting Source: Firm

Employing firm when
activities occurred which led
to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLIENTS ALLEGE THEY DID NOT RECEIVE ADEQUATE FINANCIAL ADVICE FOR THE AMOUNT PAID IN APRIL 2006 AND MARCH 2007.

Product Type: Other

Other Product Type(s): FINANCIAL ADVICE

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 02/07/2008

Complaint Pending? No

Status: Settled

Status Date: 05/16/2008

Settlement Amount: \$5,205.40

Individual Contribution
Amount: \$0.00



Firm Statement THE FIRM REFUNDED \$4,400 IN FINANCIAL ADVISORY FEES IN ADDITION TO \$805.40 IN WRAP FEES FOR A TOTAL OF \$5,205.40 DUE TO A LACK OF PROPER WRITTEN DELIVERABLES.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLIENT ALLEGE THEY DID NOT RECEIVE ADEQUATE FINANCIAL ADVICE FOR THE AMOUNT PAID IN APRIL 2006 AND MARCH 2007.

Product Type: Other: FINANCIAL PLANNING

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/07/2008

Complaint Pending? No

Status: Settled

Status Date: 05/16/2008

Settlement Amount: \$5,205.40

Individual Contribution Amount: \$5,205.40

Broker Statement AGAIN,PLEASE LOOK AT THE DATE AS WELL AS AMOUNT. JUST ENOUGH TO GO ON MY RECORD. [CUSTOMERS] WERE ALSO COERCED INTO WRITING A LETTER OF COMPLAINT BASED ON LETTER EX ASSISTANT SENT THEM. WHEN THEY CALLED EX ASSISTANT TO SEE WHY THE SHOULD CONTACT HIM AND NOT ME THEY WERE TOLD TO CALL MY REGISTERED PRINCIPLE AND COMPLAIN ABOUT THE FEES THEY WERE CHARGED. AGAIN THEY HAD BEEN MY CLIENTS FOR YEARS AND NEVER BEFORE COMPLAINED. THE FEE'S THAT I CHARGED ANNUALLY WAS BASED ON AMERIPRISE FINANCIAL'S FEE SCHEDULE THAT I WAS TOLD I NEEDED TO FOLLOW. THE CHARGE WAS IN COMPLIANCE WITH THE FEE WORKSHEET. I WAS NOT FOUND OF ANY WRONG DOING AND CONTRIBUTED TO THE SETTLEMENT.

Disclosure 8 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES,INC.

Allegations: CLIENTS ALLEGE A LACK OF DISCLOSURE REGARDING BROKERAGE ACCOUNT WHICH WAS SETUP IN MAY OF 2006, DELIVERY OF AN INACCURATE FINANCIAL PLAN ON 12/22/07 AND NEGLIENCE IN MITIGATING RISK PROCEDURE WITH STOCKS AND OPTIONS PURCHASED IN JUNE OF



2006 THROUGH OCTOBER 2007.

Product Type: Penny Stock(s)
Other Product Type(s): OPTIONS, FINANCIAL ADVISORY SERVICE
Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received: 02/01/2008
Complaint Pending? No
Status: Settled
Status Date: 08/13/2008
Settlement Amount: \$5,144.54
Individual Contribution Amount: \$0.00

Firm Statement THE FIRM FOUND A LACK OF DISCLOSURE REGARDING TERMINATION AND TRANSFER FEES IN ADDITION TO THE DELIVERY OF AN INACCURATE FINANCIAL PLAN. THE FIRM FOUND THE STOCKS AND OPTIONS WERE IN ALIGNMENT WITH THE CLIENT'S GOALS AND OBJECTIVES HOWEVER THE FIRM FOUND THE ADVISOR INAPPROPRIATELY CHARGED A 2% MAXIMUM WRAP FEE THEREFORE A PARTIAL REFUND OF THE WRAP FEES WAS PROVIDED.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLIENTS ALLEGE A LACK OF DISCLOSURE REGARDING BROKERAGE ACCOUNT FEES ON A BROKERAGE ACCOUNT WHICH WAS SETUP IN MAY OF 2006, DELIVERY OF AN INACCURATE FINANCIAL PLAN ON 12/22/07 AND NEGLIGENCE IN MITIGATING RISK ASSOCIATED WITH STOCKS AND OPTIONS PURCHASED IN JUNE OF 2006 THROUGH OCTOBER 2007.

Product Type: Other: FINANCIAL PLAN/BROKERAGE ACCOUNT
Alleged Damages: \$30,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/01/2008
Complaint Pending? No
Status: Settled
Status Date: 08/13/2008
Settlement Amount: \$5,144.54



Individual Contribution Amount: \$5,144.54

Broker Statement PLEASE LOOK AT THE DATE AND THE SETTLEMENT AMOUNT. JUST ENOUGH TO GO ON MY RECORD. AGAIN [CUSTOMERS] WERE COERCED INTO WRITING COMPLAINT BASED ON LETTER THEY RECEIVED FROM EX ASSISTANT. THEY WERE TOLD FEES THEY WERE PAYING WERE TOO HIGH. I USED ALL THE GUIDELINES AMERIPRISE HAD SET FOR US TO USE AND AS YOU CAN SEE THE RISK WAS DENIED BECAUSE ALL THE INVESTMENTS FELL INTO THEIR RISK TOLERANCE. AMERIPRISE SETTLED WITH JUST ENOUGH TO BE PLACED ON MY RECORD. I WAS FOUND OF NO WRONG DOING AND I CONTRIBUTED TO THE SETTLEMENT. [CUSTOMERS] AS WELL AS [CUSTOMER]'S MOTHER HAD BEEN MY CLIENTS FOR AT LEAST 5 YEARS AND NEVER COMPLAINED BEFORE. [CUSTOMER]'S MOTHER TOLD ME THEY WANTED HER TO WRITE A LETTER AS WELL AND SHE SIMPLY REFUSED.

Disclosure 9 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS NC

Allegations: RETIRED COUPLE CLAIMS THAT IN 1998 ADVISOR RECOMMENDED UNSUITABLE AND AGGRESSIVE FUNDS FOR THEIR RETIREMENT SAVINGS AND THAT BY 2005 THEIR ACCOUNTS HAD DECLINED BY \$118,000. PLAINTIFFS ARE CLAIMING SUITABILITY, BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE AND NEGLIGENCE. PLAINTIFF'S REQUEST \$118,000 IN DAMAGES.

Product Type: Mutual Fund

Alleged Damages: \$118,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA ARBITRATION

Docket/Case #: 05-03111

Filing date of arbitration/CFTC reparation or civil litigation: 06/27/2005

Customer Complaint Information

Date Complaint Received: 06/27/2005

Complaint Pending? No

Status: Settled

Status Date: 07/13/2006

Settlement Amount: \$55,000.00

Individual Contribution Amount: \$0.00



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 05-03111

Date Notice/Process Served: 06/27/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/06/2006

Monetary Compensation Amount: \$55,000.00

Individual Contribution Amount: \$0.00

Broker Statement AMERIPRISE SETTLED THIS MATTER THROUGH MEDIATION FOR \$55,000 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Disclosure 10 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS INC.

Allegations: THE CLIENT'S ATTORNEY ALLEGED THAT IN 1998 I FAILED TO INVESTIGATE THE INVESTMENTS THAT I RECOMMENDED. THE ATTORNEY ALSO STATED THAT I FAILED TO RECOMMEND SUITABLE AND APPROPRIATE INVESTMENTS, AND FAILED TO RECOMMEND CHANGES TO THE CLIENT'S INVESTMENT PORTFOLIO DURING ADVERSE MARKET CONDITIONS BETWEEN THE YEARS 2000 AND 2002.

Product Type: Mutual Fund

Alleged Damages: \$65,765.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/28/2004

Complaint Pending? No

Status: Denied

Status Date: 08/20/2004

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00



Broker Statement

THE FIRM FOUND THAT THE INVESTMENTS THAT I RECOMMENDED ALIGNED WITH THE CLIENT'S STATED GOALS AND RISK TOLERANCE. I MET WITH THE CLIENTS REGULARLY TO REVIEW THEIR ACCOUNTS AND THEY OPTED NOT TO MAKE ANY CHANGES, THEREFOR THIS CLAIM WAS DENIED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual

Firm Name: AMERIPRISE FINANCIAL

Termination Type: Discharged

Termination Date: 04/18/2008

Allegations: ALL ALLEGATIONS WERE FOUND NOT JUSTIFIED WITH THE EXCEPTION OF ME NOT HAVING A GUEST COLUMN AND TV APPEARANCE APPROVED.

Product Type: No Product

Broker Statement

I HOPE YOU CAN SEE HOW THIS ALL TIES TOGETHER. I HAD RUN A SUCCESSFUL CLEAN PRACTICE WITH ONE JUSTIFIED COMPLAINT IN 15 YEARS, THAT WAS SETTLED AS NO RESULT OF MY DOING, UNTIL I TRUSTED A MAN WITH MY PRACTICE WHEN MY MOM GOT SICK. HE GOT GREEDY AND THOUGHT HE SHOULD BE RUNNING MY PRACTICE AND WITH THE HELP OF MY MANAGING PRINCIPLE THEY HAD A PLAN TO TAKE MY PRACTICE OVER AND GET RID OF ME. I SEE THE CLIENTS THAT WROTE THE COMPLAINTS AROUND TOWN AND THEY ALL SAY THEY ARE VERY SORRY AND SAY THEY WERE COERCED INTO WRITING THE COMPLAINTS AND THE WISH THEY WOULD HAVE CALLED ME BEFORE WRITING THE LETTERS.AFTER ALL MOST OF THE CLIENTS HAD BEEN WITH ME FOR ANYWHERE FROM 5 TO 15 YEARS, AND I STILL TO THIS DAY HAVE THEIR FAMILY MEMBERS AS CLIENTS.I ALSO TO THIS DAY HAVE MY VERY FIRST CLIENTS AND I BELIEVE IN DOING THE RIGHT THING FOR THEM, THEY ALWAYS COME FIRST. WHEN MY EX ASSISTANT STARTED WRITING LETTER'S TO MY CLIENTS AND MY CONCERNS OF THIS WERE IGNORED BY MY REGISTERED PRINCIPLE I WENT HIGHER UP IN THE COMPANY TRYING TO FIND HELP AND SOMEONE I COULD TRUST. THEY WERE ALL COVERING THEIR OWN TAILS (LACK OF SUPERVISION). THEY FOUND IT EASIER TO TERMINATE MY AGREEMENT. I HIRED AN ATTORNEY TO SUE FOR WRONGFUL TERMINATION AS WELL AS LACK OF SUPERVISION AND HE TOOK 35,000 OF MY MONEY AND HAD ME AGREE TO A RESTRAINING ORDER WITH AMERIPRISE. THE ATTORNEY I HIRED BASICALLY TOOK ADVANTAGE OF MY VULNERABLE STATE AS WELL. THAT IS THE REASON I HAD TO USE THE CREDIT CARDS TO PAY SOME BILLS AS WELL. AMERIPRISE FINANCIAL KEPT OVER 53,000.00 IN COMPENSATION TO SETTLE THE COMPLAINTS AND THE ATTORNEY I HIRED FROM NEW YROK CITY BASICALLY SUCKED DRY MY CASH RESERVE. I HOPE THIS EXPLAINS MY MISFORTUNE OVER THE LAST COUPLE OF YEARS. I AM TRYING TO PICK UP THE PIECES AND MOVE ON WITH MY LIFE, A MUCH SMARTER AND NO SO TRUSTING PERSON.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source: Individual
Judgment/Lien Holder: CAPITAL ONE BANK
Judgment/Lien Amount: \$10,405.75
Judgment/Lien Type: Civil
Date Filed: 10/27/2009
Type of Court: State Court
Name of Court: 17TH JUDICIAL CIRCUIT COURT, WINNEBAGO COUNTY COURTHOUSE
Location of Court: ROCKFORD, ILLINOIS
Docket/Case #: 09 AR 382
Judgment/Lien Outstanding? Yes

Broker Statement

I DID NOT RECEIVE A SUMMONS ON THE DEFAULT JUDGEMENT AGAINST ME. I JUST LEARNED OF THIS WHEN I PULLED MY CREDIT REPORT. THE DEBT WAS INCURRED AS A RESULT OF MY DIVORCE. I WANTED TO KEEP MY CHILDREN IN THEIR HOME, THEY HAD BEEN THROUGH SO MUCH ALREADY AND I DID NOT WANT TO HAVE TO MAKE THEM MOVE. THIS CREDIT CARD WAS USED TO PAY MY EX PART OF HIS HALF OF THE EQUITY IN OUR HOME. I USED THE CHASE BANK AS WELL TO COMPLETE THE 30,000.00 BUY OUT TO MY EX. I AM WORKING WITH AN ATTORNEY TO GET THIS MATTER RESOLVED ALTHOUGH NOTHING HAS BEEN SETTLED YET.

Disclosure 2 of 2

Reporting Source: Individual
Judgment/Lien Holder: CHASE BANK
Judgment/Lien Amount: \$29,918.77
Judgment/Lien Type: Civil
Date Filed: 08/20/2009
Type of Court: State Court
Name of Court: 17TH JUDICIAL CIRCUIT COURT, WINNEBAGO COUNTY COURTHOUSE
Location of Court: ROCKFORD, ILLINOIS
Docket/Case #: 09 AR 91
Judgment/Lien Outstanding? Yes

Broker Statement

I DID NOT RECEIVE A SUMMONS ON THIS DEFAULT JUDGEMENT AGAINST ME. I JUST LEARNED OF THIS WHEN I PULLED MY CREDIT REPORT. THE DEBT WAS A RESULT OF 2 THINGS 1. PAYING MY EX HUSBAND HIS HALF OF THE EQUITY IN OUR HOME AFTER THE DIVORCE WHICH AMOUNTED TO 20,000.00 ON THIS CARD AND THE BALANCE FROM CAPITOL ONE. AND 2. LIVING EXPENSES AFTER I WAS TERMINATED FROM AMERIPRISE FINANCIAL. WITH NO INCOME I HAD TO USE CARD TO SURVIVE. I AM WORKING WITH AN ATTORNEY TO GET THIS RESOLVED ALTHOUGH NOTHING HAS BEEN SETTLED YET.



End of Report

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