



IAPD Report

CRAIG ALLEN LEWIS

CRD# 2264865

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CRAIG ALLEN LEWIS (CRD# 2264865)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	03/10/2021
IA	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	03/10/2021

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	BOSTON, MA	02/21/2019 - 03/04/2021
B	UBS FINANCIAL SERVICES INC.	8174	BOSTON, MA	02/15/2019 - 03/04/2021
B	MORGAN STANLEY	149777	BOSTON, MA	06/01/2009 - 03/04/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **22** jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **JANNEY MONTGOMERY SCOTT LLC**
Main Address: 1717 ARCH STREET
PHILADELPHIA, PA 19103
Firm ID#: 463

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	03/10/2021
B Nasdaq Stock Market	General Securities Representative	Approved	03/10/2021
B New York Stock Exchange	General Securities Representative	Approved	03/10/2021
B California	Agent	Approved	07/28/2021
B Connecticut	Agent	Approved	03/10/2021
B Florida	Agent	Approved	06/10/2021
B Georgia	Agent	Approved	10/05/2023
B Illinois	Agent	Approved	10/30/2025
B Indiana	Agent	Approved	05/27/2026
B Kentucky	Agent	Approved	07/06/2022
B Maine	Agent	Approved	11/24/2025
B Maryland	Agent	Approved	03/10/2021
B Massachusetts	Agent	Approved	07/15/2021



Qualifications

Regulator	Registration	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	07/15/2021
B New Hampshire	Agent	Approved	09/03/2021
B New Jersey	Agent	Approved	09/10/2021
B New York	Agent	Approved	03/10/2021
B North Carolina	Agent	Approved	07/20/2021
B Ohio	Agent	Approved	03/11/2021
B Pennsylvania	Agent	Approved	07/21/2021
B Rhode Island	Agent	Approved	03/10/2021
B South Carolina	Agent	Approved	07/24/2025
B Texas	Agent	Approved	07/24/2021
IA Texas	Investment Adviser Representative	Restricted Approval	03/10/2021
B Vermont	Agent	Approved	08/04/2021
B Virginia	Agent	Approved	07/19/2021
B Wyoming	Agent	Approved	10/29/2024

Branch Office Locations

JANNEY MONTGOMERY SCOTT LLC
60 STATE STREET
Suite 1350
BOSTON, MA 02109-1803



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	02/10/2009
General Securities Representative Examination (S7)	Series 7	09/09/1992

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	12/17/2004
Uniform Securities Agent State Law Examination (S63)	Series 63	09/16/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/21/2019 - 03/04/2021	UBS FINANCIAL SERVICES INC.	CRD# 8174	BOSTON, MA
B	02/15/2019 - 03/04/2021	UBS FINANCIAL SERVICES INC.	CRD# 8174	BOSTON, MA
B	06/01/2009 - 03/04/2019	MORGAN STANLEY	CRD# 149777	BOSTON, MA
IA	06/01/2009 - 03/04/2019	MORGAN STANLEY	CRD# 149777	BOSTON, MA
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	BOSTON, MA
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	BOSTON, MA
IA	02/02/2007 - 04/02/2007	MORGAN STANLEY	CRD# 7556	BOSTON, MA
B	02/02/2007 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	BOSTON, MA
IA	10/28/2004 - 02/06/2007	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	BOSTON, MA
B	09/10/1992 - 02/06/2007	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BOSTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2021 - Present	Janney Montgomery Scott LLC	Financial Advisor	Y	Boston, MA, United States
02/2019 - 03/2021	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	BOSTON, MA, United States
01/2015 - 02/2019	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - 02/2019	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	BOSTON, MA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: Massachusetts

Sanction(s) Sought: Other: Conditional Registration

Date Initiated: 07/15/2021

Docket/Case Number: R-2021-0048

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: UBS Financial Services Inc

Product Type: No Product

Allegations: Lewis has been the subject of four (4) disclosure incidents are reported on his Form U4. These disclosure incidents include three (3) customer complaints and a termination from UBS in February of 2021. The termination disclosure event alleges, inter alia, Lewis violated Regulation U in one instance with regard to his own personal line of credit with the firm for which there was no client involvement, failed to comply with the firm's Cross Border Business Compliance Policy in one instance and violated firm policies with respect to unauthorized client communications.

Current Status: Final

Resolution: Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/15/2021

Sanctions Ordered: Undertaking
Other: For a period of two (2) years from the date of the entry of this Order, Lewis will be supervised on a heightened basis to include at a minimum: all Massachusetts customer new account forms must be reviewed, quarterly review of 10% of Lewis' Massachusetts customers and clients, the compliance departments annual audit must include a review of all of Lewis' customer and client accounts, monthly review of Lewis' phone log, and bi-weekly meetings with Lewis' supervisors.

Regulator Statement Two years after date of the Entry of the order, Lewis will submit an affidavit stating that he has fully complied with all conditions of the Order. Registration conditions applied to Lewis' BD Agent and Investment Adviser Representative application in Massachusetts due to disclosures.

Reporting Source: Individual

Regulatory Action Initiated By: Commonwealth of Massachusetts, Securities Division

Sanction(s) Sought: Other: Conditional Registration

Date Initiated: 07/15/2021

Docket/Case Number: R-2021-0048

Employing firm when activity occurred which led to the regulatory action: UBS Financial Services

Product Type: No Product

Allegations: The Commonwealth of Massachusetts, Securities Division, issued an Order on July 15, 2021 imposing a conditional registration to include a heightened supervision plan that addresses the State's concerns around Lewis' termination from UBS.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/15/2021

Sanctions Ordered: Undertaking
Other: For a period of two (2) years from the date of the entry of this Order, Lewis will be supervised on a heightened basis to include at a minimum a review of new account forms for all Massachusetts customers, quarterly review of 10% of Lewis' Massachusetts customers and clients, the compliance departments annual audit



must include a review of all of Lewis' customer and client accounts, monthly review of Lewis' phone log, and bi-weekly meetings with Lewis' supervisors.

As of July 26, 2023, Mr. Lewis has complied with the terms of the State's Heightened Supervision Plan and has been removed from this condition.

Broker Statement



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO.

Allegations: CLAIMANT ALLEGED, INTER ALIA, THAT FROM 01/01/2007-12/31/2011 THE FINANCIAL ADVISOR FAILED TO DISCLOSE TO THE CLIENT THAT ONE OF HIS ACCOUNTS WOULD BE MANAGED SEPARATELY AND WOULD BE CONSIDERED A NON-FIDUCIARY RELATIONSHIP.

Product Type: Other: HEDGE FUNDS

Alleged Damages: \$1,236,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: UNITED STATES DISTRICT COURT OF MASSACHUSETTS

Docket/Case #: 1212005MBB

Filing date of arbitration/CFTC reparation or civil litigation: 10/26/2012

Customer Complaint Information

Date Complaint Received: 12/28/2012

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 01/02/2014

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-03767

Date Notice/Process Served: 01/02/2014

Arbitration Pending? No



Disposition: Award to Customer

Disposition Date: 05/11/2015

Monetary Compensation Amount: \$293,265.95

Individual Contribution Amount: \$0.00

Broker Statement MR. LEWIS VEHEMENTLY DENIES ANY ALLEGATIONS OF WRONGDOING. THE CLIENT WAS A SELF-PROFESSED SOPHISTICATED INVESTOR WHO SOUGHT REDRESS RELATED TO HEDGE FUND INVESTMENTS MADE IN HIS PORTFOLIO. THE CLIENT SIGNED DISCLOSURE AGREEMENTS RELATED TO EACH OF THE HEDGE FUND INVESTMENTS AT ISSUE AND EXECUTED ACCOUNT DOCUMENTATION ADDRESSING THE NATURE AND THE SCOPE OF HIS MORGAN STANLEY INVESTMENT ACCOUNTS. THE CLIENT PURSUED A RELATED ACTION AGAINST THE FIRM IN COURT THAT WAS DISMISSED BEFORE RECEIVING A PARTIAL JUDGMENT IN THIS ARBITRATION PROCEEDING. MR. LEWIS STRONGLY DISAGREES WITH THE CONCLUSIONS OF THE ARBITRATION PANEL. HE WAS NOT ASKED BY THE FIRM TO CONTRIBUTE TO THE PAYMENT OF THE AWARD.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: THE CUSTOMERS ALLEGE UNSUITABLE INVESTMENT RECOMMENDATIONS. COMPENSATORY DAMAGES ARE NOT SPECIFIED.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/15/2009

Complaint Pending? No

Status: Denied

Status Date: 02/18/2009

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.



Allegations: THE CUSTOMERS ALLEGE UNSUITABLE INVESTMENT RECOMMENDATIONS. COMPENSATORY DAMAGES ARE NOT SPECIFIED.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/15/2009

Complaint Pending? No

Status: Denied

Status Date: 02/18/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO., INC.

Allegations: CUSTOMER ALLEGES THAT FINANCIAL ADVISOR REPRESENTED THAT INVESTMENT IN AUCTION RATE SECURITIES WAS A LIQUID INVESTMENT. THE ALLEGED COMPENSATORY DAMAGE AMOUNT IS UNSPECIFIED. UNABLE TO CONCLUDE THAT DAMAGES ARE UNDER \$5,000.

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/01/2008

Complaint Pending? No

Status: Settled

Status Date: 03/13/2008

Settlement Amount: \$125,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS).



THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE THE EVENTS OF MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE EVENTS. THE FIRM REPURCHASED THE ARS AT ISSUE FOR THEIR FULL PAR VALUE. THE FINANCIAL ADVISOR DID NOT MAKE ANY PAYMENTS TO THE CLIENT, WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE AMOUNT OF THE SETTLEMENT REPORTED ABOVE IS BASED ON FINRA REGULATORY NOTICE 09-12, WHICH PROVIDES THAT THE AMOUNT OF THE SETTLEMENT OF ARS MATTERS SUCH AS THIS ONE MUST BE REPORTED AS THE FULL PAR VALUE OF THE REPURCHASED ARS.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: UBS FINANCIAL SERVICES INC

Termination Type: Discharged

Termination Date: 02/02/2021

Allegations: Firm's review determined Financial Advisor violated Regulation U in one instance with regard to his own personal line of credit with the firm for which there was no client involvement, failed to comply with the firm's Cross Border Business Compliance Policy in one instance and violated firm policies with respect to unauthorized client communications.

Product Type: No Product

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Reporting Source: Individual

Firm Name: UBS Financial Services Inc

Termination Type: Discharged

Termination Date: 02/02/2021

Allegations: Firm's review determined Financial Advisor violated Regulation U in one instance with regard to his own personal line of credit with the firm for which there was no client involvement, failed to comply with the firm's Cross Border Business Compliance Policy in one instance and violated firm policies with respect to unauthorized client communications.

Product Type: No Product



End of Report

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