



IAPD Report

CESAR HUGO LOPEZ

CRD# 2265364

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CESAR HUGO LOPEZ (CRD# 2265364)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **39** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WOODBURY FINANCIAL SERVICES, INC.	421	ROSEVILLE, CA	03/01/2019 - 01/19/2024
IA	WOODBURY FINANCIAL SERVICES, INC.	421	ROSEVILLE, CA	03/01/2019 - 01/19/2024
IA	QUESTAR ASSET MANAGEMENT, INC.	133358	ROSEVILLE, CA	09/17/2012 - 03/01/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **39** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/19/2024
B Alabama	Agent	Approved	01/19/2024
B Alaska	Agent	Approved	01/19/2024
B Arizona	Agent	Approved	01/19/2024
B California	Agent	Approved	01/19/2024
IA California	Investment Adviser Representative	Approved	01/19/2024
B Colorado	Agent	Approved	01/19/2024
B Florida	Agent	Approved	01/19/2024
B Georgia	Agent	Approved	01/19/2024
B Hawaii	Agent	Approved	01/19/2024
B Idaho	Agent	Approved	01/19/2024
B Illinois	Agent	Approved	01/19/2024
B Indiana	Agent	Approved	01/19/2024



Qualifications

Regulator	Registration	Status	Date
B Iowa	Agent	Approved	01/19/2024
B Kansas	Agent	Approved	03/16/2026
B Kentucky	Agent	Approved	01/19/2024
B Louisiana	Agent	Approved	01/19/2024
B Maryland	Agent	Approved	01/19/2024
B Massachusetts	Agent	Approved	01/19/2024
B Michigan	Agent	Approved	01/19/2024
B Minnesota	Agent	Approved	01/19/2024
B Missouri	Agent	Approved	01/19/2024
B Montana	Agent	Approved	01/19/2024
B Nevada	Agent	Approved	01/19/2024
B New Jersey	Agent	Approved	01/19/2024
B New Mexico	Agent	Approved	01/19/2024
B New York	Agent	Approved	01/19/2024
B North Dakota	Agent	Approved	01/19/2024
B Ohio	Agent	Approved	01/19/2024
B Oregon	Agent	Approved	01/19/2024
B Pennsylvania	Agent	Approved	01/19/2024
B Rhode Island	Agent	Approved	01/19/2024



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	01/19/2024
B Tennessee	Agent	Approved	01/19/2024
B Texas	Agent	Approved	01/19/2024
B Utah	Agent	Approved	01/19/2024
B Virginia	Agent	Approved	01/19/2024
B Washington	Agent	Approved	01/19/2024
B West Virginia	Agent	Approved	01/19/2024
B Wisconsin	Agent	Approved	01/19/2024
B Wyoming	Agent	Approved	01/19/2024

Branch Office Locations

OSAIC WEALTH, INC.
508 GIBSON DR.
STE 240
ROSEVILLE, CA 95678



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
--	-----	------------

General Securities Representative Examination (S7)	Series 7	10/02/1992
--	----------	------------

State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Combined State Law Examination (S66)	Series 66	04/03/2008
--	-----------	------------

Uniform Securities Agent State Law Examination (S63)	Series 63	09/04/1992
--	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/01/2019 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ROSEVILLE, CA
IA	03/01/2019 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ROSEVILLE, CA
IA	09/17/2012 - 03/01/2019	QUESTAR ASSET MANAGEMENT, INC.	CRD# 133358	ROSEVILLE, CA
B	09/17/2012 - 03/01/2019	QUESTAR CAPITAL CORPORATION	CRD# 43100	ROSEVILLE, CA
IA	04/30/2008 - 10/10/2012	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ROSEVILLE, CA
B	06/26/2003 - 10/10/2012	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ROSEVILLE, CA
B	02/02/1998 - 06/27/2003	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA
B	11/03/1993 - 05/01/1998	GREAT WESTERN FINANCIAL SECURITIES CORPORATION	CRD# 14229	NORTHRIDGE, CA
B	10/05/1992 - 09/03/1993	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	10/05/1992 - 09/03/1993	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	Registered Rep	Y	ROSEVILLE, CA, United States
03/2019 - Present	WOODBURY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	ROSEVILLE, CA, United States
12/2008 - Present	NEXT LEVEL ADVISORS INC	PRESIDENT	Y	ROSEVILLE, CA, United States
03/2019 - 01/2024	WOODBURY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	ROSEVILLE, CA, United States
09/2012 - 03/2019	QUESTAR ASSET MANAGEMENT	REGISTERED INVESTMENT ADVISOR	Y	MINNEAPOLIS, MN, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2012 - 03/2019	QUESTAR CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	MINNEAPOLIS, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) NLA INSURANCE SERVICES
 POSITION: President NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 50 SECURITIES TRADING HOURS: 20 START DATE: 10/30/2015
 ADDRESS: 508 Gibson Cir. Suite 240, Roseville CA 95678, United States
 DESCRIPTION: Selling insurance products. Life, Medical, fixed annuities, LTC and disability. Marketing the sale of insurance products.

2) NEXT LEVEL ADVISOR SOLUTIONS.
 POSITION: Partner. NATURE: Financial Advisor back-office business platform providing integrated technology and administrative support. INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 0 START DATE: 05/02/2016
 ADDRESS: 983 Reserve Dr, Roseville CA 95678, United States
 DESCRIPTION: Managing compliance, operational work flow processes and staff duties.

3) NEXT LEVEL ADVISORS LLC
 POSITION: Partner NATURE: I own the 50% of condo in which offices within the condo are rented to advisors and business professionals INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 10/01/2021
 ADDRESS: 508 Gibson Cir. Suite 240, Roseville CA 95678, United States
 DESCRIPTION: maintain the property

4) NEXT LEVEL ADVISORS TAX SOLUTIONS
 POSITION: Partner NATURE: Partnership INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 5 START DATE: 02/16/2026
 ADDRESS: 508 Gibson Dr, Suite 240, Roseville CA 95678, United States
 DESCRIPTION: Assist with operations of tax preparation business. Setting appointments, answering questions about uploading taxsupporting client documents and confirming tax filing submission. Will not be preparing taxes. That will be completedby licensed tax preparers.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WAMU INVESTMENTS INC (CURRENTLY KNOWN AS CHASE INVESTMENTS SECURITIES CORP)
Allegations:	CLIENT ALLEGES RR MISREPRESENTED A VARIABLE ANNUITY. ACTIVITY DATES: 02/27/01 - 02/27/01
Product Type:	Annuity-Variable
Alleged Damages:	\$54,248.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/26/2010
Complaint Pending?	No
Status:	Denied
Status Date:	06/28/2010

Settlement Amount:

Individual Contribution Amount:
.....



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS INC. (CURRENTLY KNOWN AS CHASE INVESTMENTS SECURITIES CORP)

Allegations: CLIENT ALLEGES REGISTERED REP MISREPRESENTED A VARIABLE ANNUITY. DATES 02/27/2001 TO 02/27/2001

Product Type: Annuity-Variable

Alleged Damages: \$54,248.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/14/2010

Complaint Pending? No

Status: Denied

Status Date: 08/06/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES INSURANCE PRODUCT WAS NOT SUITABLE.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$240,000.00

Customer Complaint Information

Date Complaint Received: 08/23/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 05/10/2006

Settlement Amount:

Individual Contribution Amount:

.....

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES

Allegations: CLIENT ALLEGES INSURANCE PRODUCT WAS NOT SUITABLE

Product Type: Annuity(ies) - Variable

Alleged Damages: \$240,000.00

Customer Complaint Information

Date Complaint Received: 08/23/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/12/2007

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: CLIENT'S DAUGHTER ALLEGES THE REGISTERED REP WAS NEGLIGENT IN ALLOWING A POLICY PURCHASED IN JUNE 2000 TO LAPSE.

Product Type: Insurance

Other Product Type(s): LIFE INSURANCE

Alleged Damages: \$13,714.36

Customer Complaint Information

Date Complaint Received: 03/02/2004

Complaint Pending? No

Status: Settled

Status Date: 04/01/2004

Settlement Amount: \$13,714.36

Individual Contribution Amount: \$0.00

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES INC

Allegations: CLIENTS DAUGHTER ALLEGES THE REP WAS NEGLIGENT IN ALLOWING A POLICY PURCHASED IN JUNE 2000 TO LAPSE

Product Type: Other



Other Product Type(s): LIFE INSURANCE

Alleged Damages: \$13,714.36

Customer Complaint Information

Date Complaint Received: 03/02/2004

Complaint Pending? No

Status: Settled

Status Date: 04/01/2004

Settlement Amount: \$13,714.36

Individual Contribution Amount: \$0.00

Broker Statement HOW COULD I BE NEGLIGENT IF I WAS NOT EMPLOYED BY WM FINANCIAL SINCE 06/03 ABD WAS NOT ALLOWED ANY CONTACT WITH CLIENTS. FURTHERMORE LIFE COMPANY SENDS MANY NOTICES.

Disclosure 4 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES THE VARIABLE UNIVERSAL LIFE PRODUCT PURCHASED IN MARCH OF 2002 WAS MISREPRESENTED TO HIM AS FAR AS YEARLY PREMIUM MAINTENANCE.

Product Type: Annuity(ies) - Variable

Other Product Type(s): UNIVERSAL LIFE

Alleged Damages: \$60,000.00

Customer Complaint Information

Date Complaint Received: 04/14/2003

Complaint Pending? No

Status: Denied

Status Date: 05/05/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement ALL DOCUMENTS APPEAR TO BE IN GOOD ORDER; TRADE APPEARS SUITABLE; FULL AND FAIR DISCLOSURE APPEARS TO HAVE BEEN MADE.

Disclosure 5 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: THE CLIENT ALLEGES THE 2/23/2000 VARIABLE ANNUITY PURCHASE IS



Product Type: UNSUITABLE
Annuity(ies) - Variable

Alleged Damages: \$84,000.00

Customer Complaint Information

Date Complaint Received: 06/18/2002

Complaint Pending? No

Status: Denied

Status Date: 07/06/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement DOCUMENTATION AND REGISTERED REPRESENTATIVE'S RESPONSE INDICATE THE TRANSACTION WAS SUITABLE.

Disclosure 6 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES SHE WAS NOT INFORMED OF SPOUSAL CONTINUATION OPTION. CLIENT CLAIMS LOSS OF \$50400.00

Product Type: Annuity(ies) - Variable

Alleged Damages: \$50,400.00

Customer Complaint Information

Date Complaint Received: 01/02/2002

Complaint Pending? No

Status: Settled

Status Date: 02/15/2002

Settlement Amount: \$16,350.00

Individual Contribution Amount: \$11,350.00

Broker Statement SETTLED AS A GOODWILL GESTURE FOR 16350.00

Disclosure 7 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES THAT HE WAS GIVEN MISINFORMATION REGARDING HIS VARIABLE ANNUITY PURCHASE.

Product Type: Annuity(ies) - Variable



Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 03/13/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/09/2002

Settlement Amount:

Individual Contribution

Amount:

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES THAT HE WAS GIVEN MISINFORMATION REGARDING HIS VARIABLE ANNUITY PURCHASE.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 03/13/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/09/2002

Settlement Amount: \$0.00

Individual Contribution

Amount: \$0.00

Broker Statement CLIENT WAS TOLD BY ANOTHER REP THAT HIS VA HAD NO LIVING BENEFIT. CLIENT FOUND THERE WAS.



End of Report

This page is intentionally left blank.