



IAPD Report

DEREK JAMES PRITCHARD

CRD# 2265564

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DEREK JAMES PRITCHARD (CRD# 2265564)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/05/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SPC	CRD# 110692	11/06/2017
B	PARKLAND SECURITIES, LLC	CRD# 115368	11/06/2017

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and 2 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SAGEPOINT FINANCIAL, INC.	133763	DUBLIN, CA	01/06/2015 - 11/09/2017
B	SAGEPOINT FINANCIAL, INC.	133763	DUBLIN, CA	12/19/2014 - 11/09/2017
IA	BANCWEST INVESTMENT SERVICES, INC. (BWIS) AND BWIS D/B/A FHS	29357	LIVERMORE, CA	02/23/2009 - 03/31/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **SPC**
Main Address: 300 PARKLAND PLAZA
ANN ARBOR, MI 48103
Firm ID#: 110692

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	11/06/2017

Branch Office Locations

SPC
11501 Dublin Blvd., Ste. 200
Dublin, CA 94568

Employment 2 of 2

Firm Name: **PARKLAND SECURITIES, LLC**
Main Address: 300 PARKLAND PLAZA
ANN ARBOR, MI 48103
Firm ID#: 115368

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	11/06/2017
B FINRA	Invest. Co and Variable Contracts	Approved	11/06/2017
B Nasdaq Stock Market	General Securities Representative	Approved	11/06/2017
B California	Agent	Approved	11/06/2017
B Nevada	Agent	Approved	11/06/2017

Branch Office Locations



Qualifications

11501 Dublin Blvd.
Suite 200
Dublin, CA 94568



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/01/1993
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/12/1992

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	03/26/1998
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/02/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/06/2015 - 11/09/2017	SAGEPOINT FINANCIAL, INC.	CRD# 133763	DUBLIN, CA
B	12/19/2014 - 11/09/2017	SAGEPOINT FINANCIAL, INC.	CRD# 133763	DUBLIN, CA
IA	02/23/2009 - 03/31/2014	BANCWEST INVESTMENT SERVICES, INC. (BWIS) AND BWIS D/B/A FHS	CRD# 29357	LIVERMORE, CA
B	02/19/2009 - 03/31/2014	BANCWEST INVESTMENT SERVICES, INC.	CRD# 29357	LIVERMORE, CA
B	08/14/2007 - 12/26/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	CONCORD, CA
IA	08/14/2007 - 12/26/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	CONCORD, CA
IA	05/23/2002 - 06/04/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SANTA CLARA, CA
B	05/22/2002 - 06/04/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SANTA CLARA, CA
B	05/02/2001 - 04/01/2002	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN FRANCISCO, CA
B	09/20/1993 - 05/02/2001	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA
B	08/14/1992 - 09/20/1993	MARKETING ONE SECURITIES, INC.	CRD# 16611	PORTLAND, OR

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	PARKLAND SECURITIES LLC.	REGISTERED REPRESENTATIVE	Y	ANN ARBOR, MI, United States
11/2017 - Present	SIGMA PLANNING CORPORATION	INVESTMENT ADVISOR REPRESENTATIVE	Y	ANN ARBOR, MI, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2014 - 11/2017	SAGEPOINT FINANCIAL	REG REP	Y	CLAYTON, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PRITCHARD ASSET MANAGEMENT; POSITION: SOLE PROPRIETOR; NATURE: FIXED INSURANCE SALES; INVESTMENT RELATED: YES; NUMBER OF HOURS: 8; SECURITIES TRADING HOURS: 8; START DATE: 12/19/2015; ADDRESS: 11501 DUBLIN BLVD, SUITE 200, DUBLIN CA 94568; DESCRIPTION: FIXED INSURANCE SALES.
2. DBA PRITCHARD ASSET MANAGEMENT; POSITION: FINANCIAL ADVISOR; NATURE: SOLE PROPRIETORSHIP; INVESTMENT RELATED: YES; NUMBER OF HOURS: 30; SECURITIES TRADING HOURS: 30; START DATE: 12/19/2014; ADDRESS: 11501 DUBLIN BLVD, SUITE 200, DUBLIN CA 94568; DESCRIPTION: SOLE PROPRIETOR, PRITCHARD ASSET MANAGEMENT. DBA PRIMARILY FOR MARKETING AND BRANDING PURPOSES. CURRENTLY SELL FIXED LIFE INSURANCE, DISABILITY INCOME INSURANCE, LTC, CRITICAL & CHRONIC ILLNESS INSURANCE, AND MAJOR MEDICAL.
3. AS A LICENSED INSURANCE AGENT, I AM APPOINTED WITH VARIOUS INSURANCE COMPANIES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANCWEST INVESTMENT SERVICES INC.

Allegations: CUSTOMER ALLEGES THAT IN MARCH 2011 MR. PRICHARD INAPPROPRIATELY ADVISED HER TO LIQUIDATE A MUTUAL FUND IN ORDER TO PURCHASE A REIT ON MARCH 25, 2011 AND FAILED TO APPROPRIATELY ADVISE HER AS TO THE EFFECTS THAT WITHDRAWING FUNDS FROM AND ANNUITY WOULD HAVE ON A RIDER THAT PROVIDED AN ANNUAL STEP OF THE WITHDRAWAL BASE FOR THE ANNUITY.

Product Type: Annuity-Variable

Alleged Damages: \$82,864.33

Alleged Damages Amount Explanation (if amount not exact): THIS AMOUNT IS LISTED IN HER LETTER AS ECONOMIC LOSSES AS OF MARCH 2014.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/12/2014



Complaint Pending? No
Status: Denied
Status Date: 10/09/2014
Settlement Amount:
Individual Contribution Amount:

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: BANCWEST INVESTMENT SERVICES INC.

Allegations: CUSTOMER ALLEGES THAT IN MARCH 2011 MR. PRICHARD INAPPROPRIATELY ADVISED HER TO VIOLATED TO LIQUIDATE A MUTUAL FUND IN ORDER TO PURCHASE A REIT IN MARCH 25, 2011 AND FAILED TO APPROPRIATELY ADVISE HER AS TO THE EFFECTS THAT WITHDRAWING FUNDS FROM AN ANNUITY WOULD HAVE ON A RIDER THAT PROVIDED AN ANNUAL STEP OF THE WITHDRAWAL BASE FOR THE ANNUITY

Product Type: Annuity-Variable

Alleged Damages: \$82,864.33

Alleged Damages Amount Explanation (if amount not exact): THIS AMOUNT IS LISTED IN HER LETTER AS ECONOMIC LOSSES AS OF MARCH 2014.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/12/2014

Complaint Pending? No

Status: Denied

Status Date: 10/09/2014

Settlement Amount:

Individual Contribution Amount:

Broker Statement BANCWEST INVESTMENT SERVICES CONCLUDED IN A LETTER TO THE CLIENT DATED 03/20/2014 THAT I DID NOT PROVIDE INAPPROPRIATE ADVICE AND DENIED THE CLAIM. IN FACT, CLIENT CONTACTED ING AFTER I ASSISTED WITH THE FIRST WITHDRAWAL AND MADE 3 ADDITIONAL WITHDRAWALS FROM HER ANNUITY DESPITE BEING TOLD DIRECTLY BY ING OF THE EFFECTS A WITHDRAWAL WOULD HAVE ON HER LIVING BENEFIT.

Disclosure 2 of 2

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: WELLS FARGO SECURITIES

Allegations: SUITABILITY

Product Type: Annuity(ies) - Variable

Alleged Damages: \$20,484.00

Customer Complaint Information

Date Complaint Received: 11/01/2001

Complaint Pending? No

Status: Denied

Status Date: 11/20/2001

Settlement Amount:

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	WELLS FARGO INVESTMENTS, LLC
Termination Type:	Discharged
Termination Date:	03/18/2002
Allegations:	FAILURE TO OBTAIN SUPERVISOR APPROVAL ON CUSTOMER CORRESPONDENCE.
Product Type:	No Product
Other Product Types:	
Broker Statement	LATE NOVEMBER/EARLY DECEMBER 2001, BANK OFFICER AT WELLS FARGO PRINTED A LETTER ON WFB LETTERHEAD FOR A CLIENT OF BOTH THE BANK AND BROKERAGE SIDE OF WELLS FARGO REGARDING BONDS HELD IN A SAFE DEPOSIT BOX AND ASKED A BROKER, MYSELF, TO SIGN BECAUSE IT INVOLVED SECURITIES.



End of Report

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