



## IAPD Report

# KEITH RICHARD JONES

CRD# 2268300

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### KEITH RICHARD JONES (CRD# 2268300)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/24/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	11/07/2019
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	11/07/2019

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	FSC SECURITIES CORPORATION	7461	OAK BROOK, IL	09/18/2009 - 11/11/2019
<b>B</b>	FSC SECURITIES CORPORATION	7461	OAK BROOK, IL	08/21/2009 - 11/11/2019
<b>B</b>	WATERSTONE FINANCIAL GROUP, INC.	10078	VILLA PARK, IL	07/21/2003 - 08/20/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	11/07/2019
<b>B</b>	FINRA	General Securities Representative	Approved	11/07/2019
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	11/07/2019
<b>B</b>	FINRA	Municipal Securities Representative	Approved	11/07/2019
<b>B</b>	Arizona	Agent	Approved	11/07/2019
<b>B</b>	Colorado	Agent	Approved	07/15/2021
<b>B</b>	Florida	Agent	Approved	11/07/2019
<b>B</b>	Georgia	Agent	Approved	11/07/2019
<b>B</b>	Illinois	Agent	Approved	11/07/2019
<b>IA</b>	Illinois	Investment Adviser Representative	Approved	11/07/2019
<b>B</b>	Indiana	Agent	Approved	11/07/2019
<b>B</b>	Maryland	Agent	Approved	11/07/2019
<b>B</b>	Missouri	Agent	Approved	09/03/2021



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> New York	Agent	Approved	11/07/2019
<b>B</b> Ohio	Agent	Approved	11/07/2019
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	11/07/2019
<b>B</b> Wisconsin	Agent	Approved	11/07/2019

### Branch Office Locations

**LPL FINANCIAL LLC**  
2625 BUTTERFIELD RD STE 105S  
OAK BROOK, IL 60523

**LPL FINANCIAL LLC**  
PROSPECT HEIGHTS, IL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
Municipal Securities Principal Examination (S53)	Series 53	02/21/2001
Introducing Broker/Dealer Financial Operations Principal Examination (S28)	Series 28	08/25/1998
General Securities Principal Examination (S24)	Series 24	10/29/1996

#### General Industry/Product Exams

Exam	Category	Date
Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	01/11/1994
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/29/1992

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	09/29/1992

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/18/2009 - 11/11/2019	FSC SECURITIES CORPORATION	CRD# 7461	OAK BROOK, IL
B	08/21/2009 - 11/11/2019	FSC SECURITIES CORPORATION	CRD# 7461	OAK BROOK, IL
B	07/21/2003 - 08/20/2009	WATERSTONE FINANCIAL GROUP, INC.	CRD# 10078	VILLA PARK, IL
IA	10/28/1998 - 09/03/2003	RE-DIRECT SECURITIES CORP	CRD# 35518	VILLA PARK, IL
B	02/14/1994 - 07/21/2003	RE-DIRECT SECURITIES CORP	CRD# 35518	VILLA PARK, IL
B	09/30/1992 - 02/14/1994	LONG GROVE TRADING CO.	CRD# 10078	BOSTON, MA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2019 - Present	LPL Financial LLC	Registered Representative	Y	Oak Brook, IL, United States
07/1991 - Present	RE-DIRECT FINANCIAL SERVICES	INSURANCE AGENT	N	VILLA PARK, IL, United States
08/2009 - 10/2019	FSC SECURITIES CORPORATION	FINANCIAL ADVISOR	Y	VILLA PARK, IL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)07/1991 - Tax Prep/Accounting/CPA - RE-DIRECT FINANCIAL SERVICES - 10HRS/MO 0 DURING TRADING - INVESTMENT RELATED - OAK BROOK, IL 60523

2)07/1993 - Act in a Fiduciary Capacity - The Jones Trust #1234 - 0% - INVESTMENT RELATED - ST CHARLES, IL 60174



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 02/12/1999

**Docket/Case Number:** C8A990007

**Employing firm when activity occurred which led to the regulatory action:** RE-DIRECT SECURITIES CORP.

**Product Type:** Other

**Other Product Type(s):**

**Allegations:** NASD RULE 2110, AND MSRB RULE A-12 AND G-2 - RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS JONES AND OTHERS EFFECTED TRANSACTIONS IN MUNICIPAL SECURITIES WHILE: FAILING TO PAY THE MSRB AN INITIAL FEE OF \$100, ACCOMPANIED BY A WRITTEN STATEMENT SETTING FORTH INFORMATION ABOUT RE-DIRECT; WHILE FAILING TO BECOME PROPERLY QUALIFIED UNDER THE MSRB RULES; AND WHILE FAILING TO HAVE EVERY APPROPRIATE NATURAL PERSON ASSOCIATED WITH THE FIRM PROPERLY QUALIFIED; AND, FAILED TO COMPLY WITH THE TERMS OF ITS RESTRICTIVE AGREEMENT WITH THE NASD WHILE FAILING TO SUPPLY THE NASD PROOF THAT THE FIRM HAD BECOME APPROPRIATELY REGISTERED WITH THE MSRB, PROOF OF THE QUALIFICATIONS OF APPROPRIATE PRINCIPLES AND THE FIRM'S SUPERVISORY PROCEDURES WHICH



**Current Status:** ADEQUATELY ADDRESS THE FIRM'S MUNICIPAL SECURITIES BUSINESS.

**Resolution:** Final

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** No

**Sanctions Ordered:** 02/12/1999

**Other Sanctions Ordered:** Censure  
Monetary/Fine \$8,000.00

**Sanction Details:** ON FEBRUARY 12, 1999, DISTRICT NO. 8 NOTIFIED RESPONDENT KEITH R. JONES THAT THE LETTER OF ACCEPTANCE, WAIVER, AND CONSENT NO. C8A990007 WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$8,000, JOINTLY AND SEVERALLY

.....

**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD REGULATION DISTRICT 8

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 02/12/1999

**Docket/Case Number:** C8A990007

**Employing firm when activity occurred which led to the regulatory action:** RE-DIRECT SECURITIES CORP.

**Product Type:**

**Other Product Type(s):**

**Allegations:** EFFECTED OR FAILED TO PROPERLY SUPERVISE MUNICIPAL SECURITIES TRANSACTIONS IN VIOLATION OF THE FIRMS RESTRICTIVE AGREEMENT AND WITHOUT PROPER REGISTRATION WITH THE MSRB.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 02/12/1999

**Sanctions Ordered:** Censure  
Monetary/Fine \$8,000.00

**Other Sanctions Ordered:**

**Sanction Details:** THE FIRM RE-DIRECT SECURITIES OF WHICH I AM A GENERAL SECURITIES PRINCIPAL, SUBMITTED A LETTER OF



**Broker Statement**

ACCEPTANCE,  
WAIVER & CONSENT ON 12/3/98 TO THE ALLEGATIONS DESCRIBED. THE  
FIRM IS APPEALING THE PROPOSED FINE OF \$8000 AND IS CURRENTLY  
AWAITING WORD FROM THE NASD FINANCE DEPT.

THE MUNICIPAL TRADES EFFECTED WERE NOT A  
CONSCIOUS ATTEMPT BY MYSELF OR THE FIRM TO VIOLATE ANY  
REGULATIONS. THEY WERE DONE AS AN OVERSIGHT DUE TO THE LIMITED  
ACTIVITY THE FIRM DOES IN DIRECT SECURITIES TRANSACTIONS. THERE  
WERE VERY FEW TRADES INVOLVED ALL AT MINIMUM TO NO  
COMMISSION,  
AND NO CUSTOMERS COMPLAINED OR WERE HURT BY THIS OVERSIGHT.



## End of Report

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