



IAPD Report

DANIEL PAUL VERBIC

CRD# 2273007

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DANIEL PAUL VERBIC (CRD# 2273007)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	01/05/2026
IA	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	02/05/2026

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	Baltimore, MD	12/01/2005 - 11/21/2025
B	LEGG MASON WOOD WALKER, INCORPORATED	6555	BALTIMORE, MD	08/14/1995 - 12/01/2005
B	GOLDMAN, SACHS & CO.	361	NEW YORK, NY	11/12/1992 - 01/12/1995

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **JANNEY MONTGOMERY SCOTT LLC**
Main Address: 1717 ARCH STREET
PHILADELPHIA, PA 19103
Firm ID#: 463

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/07/2026
B Nasdaq Stock Market	General Securities Representative	Approved	01/05/2026
B New York Stock Exchange	General Securities Representative	Approved	01/05/2026
B Alabama	Agent	Approved	01/13/2026
B California	Agent	Approved	01/07/2026
B Colorado	Agent	Approved	01/14/2026
B Connecticut	Agent	Approved	01/15/2026
B Delaware	Agent	Approved	01/14/2026
B District of Columbia	Agent	Approved	01/14/2026
B Florida	Agent	Approved	01/13/2026
B Georgia	Agent	Approved	01/29/2026
B Illinois	Agent	Approved	01/13/2026
B Kansas	Agent	Approved	01/13/2026



Qualifications

Regulator	Registration	Status	Date
B Maryland	Agent	Approved	01/13/2026
IA Maryland	Investment Adviser Representative	Approved	02/05/2026
B Massachusetts	Agent	Approved	01/08/2026
B Missouri	Agent	Approved	01/07/2026
B New Jersey	Agent	Approved	01/14/2026
B New York	Agent	Approved	02/05/2026
B North Carolina	Agent	Approved	01/26/2026
B Ohio	Agent	Approved	01/10/2026
B Pennsylvania	Agent	Approved	01/14/2026
B Tennessee	Agent	Approved	01/13/2026
B Virginia	Agent	Approved	01/15/2026
B Washington	Agent	Approved	01/14/2026

Branch Office Locations

JANNEY MONTGOMERY SCOTT LLC
40 Wight Avenue
Suite 510
Hunt Valley, MD 21030



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	12/28/1992
General Securities Representative Examination (S7)	Series 7	11/10/1992

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	02/05/2026
Uniform Securities Agent State Law Examination (S63)	Series 63	11/24/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/01/2005 - 11/21/2025	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	Baltimore, MD
B	08/14/1995 - 12/01/2005	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	BALTIMORE, MD
B	11/12/1992 - 01/12/1995	GOLDMAN, SACHS & CO.	CRD# 361	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	Janney Montgomery Scott LLC	Financial Advisor	Y	Hunt Valley, MD, United States
12/2005 - 10/2025	STIFEL, NICOLAUS & COMPANY, INCORPORATED	MD-Institutional Equity Sales	Y	BALTIMORE, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: CBOE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/26/1997

Docket/Case Number: 97-0053

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: IT IS ALLEGED THAT VERBIC EFFECTED NUMEROUS STOCK TRANSACTIONS IN THE PAUL'S ACCOUNT ON A DISCRETIONARY BASIS WITHOUT THE PAULS' PRIOR WRITTEN AUTHORIZATION AND WRITTEN FIRM APPROVAL. VERBIC ALSO ALLEGEDLY EFFECTED NUMEROUS OPTION TRANSACTIONS IN THE PAULS' ACCOUNT ON A DISCRETIONARY BASIS WITHOUT THE PAULS' PRIOR WRITTEN AUTHORIZATION AND FIRM WRITTEN APPROVAL. FINALLY, IT IS ALLEGED THAT VERBIC EFFECTED NUMEROUS OPTION TRANSACTIONS IN THE PAULS' ACCOUNT WHICH TRANSACTIONS WERE EXCESSIVE IN SIZE AND FREQUENCY GIVEN THE CHARACTER OF THEIR ACCOUNT. (CBOE RULES 4.1, 9.10(a) & 9.10(c))

Current Status: Final



Resolution: Decision

Resolution Date: 11/12/1997

Sanctions Ordered: Censure
Monetary/Fine \$12,500.00

Other Sanctions Ordered:

Sanction Details: DANIEL P. VERBIC, A FORMER REGISTERED REPRESENTATIVE OF GOLDMAN, SACHS AND COMPANY, AN EXCHANGE MEMBER ORGANIZATION, WAS CENSURED AND FINED \$12,500.

Regulator Statement DANIEL P. VERBIC, A FORMER REGISTERED REPRESENTATIVE OF GOLDMAN, SACHS AND COMPANY, AN EXCHANGE MEMBER ORGANIZATION WAS CENSURED AND FINED \$12,500 FOR THE FOLLOWING CONDUCT. VERBIC EFFECTED NUMEROUS STOCK AND OPTION TRANSACTIONS IN A JOINT ACCOUNT OF RELATED PUBLIC CUSTOMERS ON A DISCRETIONARY BASIS WITHOUT PRIOR WRITTEN AUTHORIZATION FROM THE PUBLIC CUSTOMERS AND WRITTEN APPROVAL BY GOLDMAN. ADDITIONALLY, VERBIC EFFECTED NUMEROUS OPTION TRANSACTIONS IN THE PUBLIC CUSTOMERS' ACCOUNT REFERRED TO ABOVE, WHICH TRANSACTIONS WERE EXCESSIVE IN SIZE AND FREQUENCY IN VIEW OF THE CHARACTER OF THE PUBLIC CUSTOMERS' ACCOUNT. (CBOE RULES 4.1, 9.10(a) AND 9.10(c).)

Reporting Source: Individual

Regulatory Action Initiated By: CHICAGO BOARD OPTIONS EXCHANGE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/26/1997

Docket/Case Number: 97-0053

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ALLEGED VIOLATION OF CBOE RULES IN CONNECTION WITH TRADING IN THE WILLIAM AND CAROL PAUL ACCOUNT WHILE ASSOCIATED WITH GOLDMAN SACHS & CO.

Current Status: Final

Resolution: Decision

Resolution Date: 11/12/1997

Sanctions Ordered: Censure
Monetary/Fine \$12,500.00

Other Sanctions Ordered:



Sanction Details:

WHILE NEITHER ADMITTING NOR DENYING THE ALLEGED VIOLATIONS, MR. VERBIC AGREED TO ACCEPT THE OFFER OF SETTLEMENT, WHICH CONSISTED OF A \$12,000 FINE AND A CENSURE.

Broker Statement

Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GOLDMAN, SACHS & CO.

Allegations: CHURNING; MISREPRESENTATION; OMISSION OF FACTS; OTHER

Product Type:

Alleged Damages: \$2,500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #95-02698

Date Notice/Process Served: 06/15/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/30/1996

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; RACKETEERING INTERSTATE CORRUPTION ORG, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: GOLDMAN, SACHS & CO.

Allegations: ALLEGATIONS, AMONG OTHERS, OF EXCESSIVE TRADING, UNAUTHORIZED TRADING, BREACH OF FIDUCIARY DUTY, FRAUD, NEGLIGENCE; ALLEGED ACTUAL DAMAGES IN EXCESS OF \$2.5 MILLION; TREBLE DAMAGES IN EXCESS OF \$7.5 MILLION.

Product Type:

Alleged Damages: \$2,500,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 95-02698

Date Notice/Process Served: 06/15/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/30/1996

Monetary Compensation Amount: \$995,000.00

Individual Contribution Amount: \$0.00

Firm Statement GOLDMAN, SACHS & CO., PAID \$995,000.00 TO THE CUSTOMER'S. THE CUSTOMER'S HAVE GIVEN GOLDMAN, SACHS & CO., THE PARTNER AND VERBIC GENERAL RELEASES. VERBIC WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT. THE MATTER WAS SETTLED TO AVOID THE TIME AND EXPENSE OF FURTHER LITIGATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GOLDMAN, SACHS & CO.

Allegations: ALLEGATIONS, AMONG OTHERS OF EXCESSIVE TRADING, UNAUTHORIZED TRADING, BREACH OF FIDUCIARY DUTY,



FRAUD,
NEGLIGENCE; ALLEGED ATUAL DAMAGES IN EXCESS OF \$2.5 MILLION;
TREBLE DAMAGES IN EXCESS OF 7.5 MILLION.

Product Type:

Alleged Damages: \$2,500,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NATIONAL ASSOC. OF SECURITIES DEALERS; 95-02698

Date Notice/Process Served: 06/15/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/30/1996

**Monetary Compensation
Amount:** \$995,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement GOLDMAN, SACHS & CO., PAID \$955,000.00 TO [CUSTOMERS]. THE [CUSTOMERS] HAVE GIVEN GOLDMAN, SACHS & CO., THE PARTNERS AND VERBIC GENERAL RELEASES. VERBIC WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT. MR. VERBIC VEHEMENTLY DENIES ANY AND ALL LIABILITY WITH RESPECT TO THE UNDERLYING CLAIMS.

Disclosure 2 of 2

Reporting Source: Regulator

**Employing firm when
activities occurred which led
to the complaint:** GOLDMAN SACHS & CO.

Allegations: CHURNING; UNAUTHORIZED TRADING; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE

Product Type:

Alleged Damages: \$170,000.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #95-04769

Date Notice/Process Served: 10/25/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/01/1996

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: GOLDMAN SACHS & CO.

Allegations: ALLEGATIONS OF UNAUTHORIZED AND EXCESSIVE TRADING SEEKING DAMAGES IN THE AMOUNT OF \$170,000.00

Product Type:

Alleged Damages: \$170,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 95-04769

Date Notice/Process Served: 10/25/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/01/1996

Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$0.00



Firm Statement	N/A Payment of \$80,000 by Goldman, Sachs, & Co. The firm and rep received general releases. The matter was settled to avoid further litigation cost.
.....	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GOLDMAN SACHS & CO.
Allegations:	ALLEGATIONS OF UNAUTHORIZED AND EXCESSIVE TRADING SEEKING DAMAGES IN THE AMOUNT OF \$170,000.00.
Product Type:	
Alleged Damages:	\$170,000.00
Customer Complaint Information	
Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 95-04769
Date Notice/Process Served:	10/25/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/01/1996
Monetary Compensation Amount:	\$80,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	PAYMENT OF \$80,000 BY GOLDMAN, SACHS & CO. THE FIRM AND REP RECEIVED GENERAL RELEASES. THE MATTER SETTLED TO AVOID FURTHER LITIGATION COST. MR. VERBIC DENIES ANY AND ALL LIABILITY WITH RESPECT TO ALL OF THE UNDERLYING CLAIMS.



End of Report

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