



IAPD Report

DUANE ARTHUR STURM

CRD# 2275213

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DUANE ARTHUR STURM (CRD# 2275213)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/11/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SAGESPRING WEALTH PARTNERS	CRD# 283515	02/22/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	CLARINDA, IA	10/06/1999 - 04/11/2023
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	CLARINDA, IA	01/02/2009 - 01/31/2017
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	CLARINDA, IA	04/04/2002 - 01/02/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SAGESPRING WEALTH PARTNERS**
Main Address: 801 CRESCENT CENTRE DRIVE
SUITE 600
FRANKLIN, TN 37067
Firm ID#: 283515

Regulator	Registration	Status	Date
IA Iowa	Investment Adviser Representative	Approved	02/22/2017
IA Texas	Investment Adviser Representative	Restricted Approval	06/03/2019

Branch Office Locations

SAGESPRING WEALTH PARTNERS
114 West Main Street
Clarinda, IA 51632





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Fund Securities Principal Examination (S51)	Series 51	05/27/2003
	General Securities Principal Examination (S24)	Series 24	12/16/1999

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	09/04/1992

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	08/17/2001
	Uniform Securities Agent State Law Examination (S63)	Series 63	09/28/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/06/1999 - 04/11/2023	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	CLARINDA, IA
IA	01/02/2009 - 01/31/2017	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	CLARINDA, IA
IA	04/04/2002 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	CLARINDA, IA
B	09/08/1992 - 10/08/1999	EDWARD JONES	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2022 - Present	Sturm-Kew Wealth Team	Independent Contractor	Y	Clarinda, IA, United States
11/2019 - Present	Dixon Wells	Agent	Y	Clarinda, IA, United States
10/1999 - Present	RAYMOND JAMES FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	CLARINDA, IA, United States
03/2018 - 01/2022	Southwestern Investment Advisory Services	Advisor	Y	CLARINDA, IA, United States
03/2017 - 01/2022	Southwestern Investment Group	Associate/Employee	Y	CLARINDA, IA, United States
01/2009 - 03/2017	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	IAR	Y	CLARINDA, IA, United States
01/2001 - 01/2017	STURM FINANCIAL SERVICES	SUPPORT COMPANY	Y	CLARINDA, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Personal Address: 114 W Main St , Clarinda , IA, 51632, United States Activity Type: Rental Real Estate Position/Title: Owner/Proprietor Investment Related: Yes Start Date: 01/01/2017 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Landlord - keeping up physical property, collecting rent, paying expenses

(2)Name of Business: SageSpring Wealth Partners Address: 114 West Main Street, Clarinda, IA, 51632, United States Activity



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Type: Support Company - Non Owner Position/Title: Associate/Employee Investment Related: Yes Start Date: 11/01/2022 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: Financial advisor

(3)Name of Business: Sturm-Kew Wealth Team Address: 114 West Main Street, Clarinda, IA, 51632, United States Activity Type: Support Company - Non Owner Position/Title: Independent Contractor Investment Related: Yes Start Date: 04/25/2022 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: Financial advisor

(4)Name of Business: Vanbridge Address: 114 West Main Street, Clarinda, IA, 51632, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 11/20/2019 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 2-10 Description of duties: Provide insurance solutions to clients and introduce them to Vanbridge agents



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	IOWA SECURITIES BUREAU
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	CENSURE
Date Initiated:	08/14/2001
Docket/Case Number:	C01-08-039
Employing firm when activity occurred which led to the regulatory action:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Product Type:	No Product
Other Product Type(s):	N/A
Allegations:	STURM FAILED TO SUPERVISE THE ACTIVITIES OF TERRY A. DIRKSEN, AN UNREGISTERED SECURITIES AGENT IN THE STATE OF IOWA, AND THE OFFICES OF RAYMOND JAMES WITHIN THE REQUIREMENTS OF IOWA LAW AND INSTRUCTIONS FROM THE COMPLIANCE DEPARTMENT OF RAYMOND JAMES.
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Resolution:	Order
Resolution Date:	02/06/2002



Sanctions Ordered: Censure
Monetary/Fine \$2,500.00

Other Sanctions Ordered: N/A

Sanction Details: STURM AGREED TO THE CENSURE AND \$2,500 FINE WITHOUT ADMITTING OR DENYING THE ALLEGATIONS OF THE BUREAU.

Regulator Statement .

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF IOWA

Sanction(s) Sought: Censure

Other Sanction(s) Sought: AND FINE

Date Initiated: 10/23/2000

Docket/Case Number: DOCKET NO. 01D0C1D0121

Employing firm when activity occurred which led to the regulatory action: RAYMOND JAMES FINANCIAL SERVICES, INC

Product Type: No Product

Other Product Type(s):

Allegations: STATE OF IOWA ALLEGED STURM FAILED TO SUPERVISE UNREGISTERED PERSONNEL IN HIS OFFICE.

Current Status: Final

Resolution: Other

Resolution Date: 02/04/2002

Sanctions Ordered: Censure
Monetary/Fine \$2,500.00

Other Sanctions Ordered: NONE

Sanction Details: \$2500 FINE LEVIED.

Broker Statement STURM WAS CENSURED AND FINED \$2500 BY THE STATE OF IOWA SECURITIES BUREAU FOR FAILING TO PROPERLY SUPERVISE UNREGISTERED PERSONNEL IN HIS OFFICE. NO OTHER ACTION TAKEN AND CASE WAS DISMISSED ON 2/4/2002.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: UNSUITABILITY; BREACH OF FIDUCIARY DUTY; FRAUD; NEGLIGENT MISREPRESENTATION

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$900,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA - CASE #09-04932

Date Notice/Process Served: 08/18/2009

Arbitration Pending? No

Disposition: Other

Disposition Date: 11/10/2010

Disposition Detail: THE PANEL FOUND THAT A PORTION OF THE INVESTMENT IN ONE AUCTION RATE SECURITY WAS UNSUITABLE DUE TO THE SIZE OF THE INVESTMENT IN A SINGLE ISSUE IN RELATION TO THE VALUE OF THE INVESTMENT PORTFOLIO. THE PANEL CONCLUDED THAT THE UPPER LIMIT OF SUITABILITY FOR THIS INVESTMENT, FOR THIS CUSTOMER WAS \$150,000. THEREFORE, CLAIMANT'S REQUEST FOR RESCISSION OF THE PURCHASES WAS GRANTED FOR \$600,000 (FACE AMOUNT) OF THE SECURITY. THE RESCISSION SHALL TAKE THE FORM OF A PURCHASE OF \$600,000 (FACE AMOUNT) OF THE SECURITY BY RESPONDENTS NO LATER THAN 60 DAYS AFTER THE DATE OF THIS AWARD. CLAIMANT SHALL KEEP THE INTEREST RECEIVED DURING THE TIME IT HELD THE SECURITY AND THERE SHALL BE NO ADJUSTMENTS OR REALLOCATIONS OF INTEREST OR INVESTMENT EARNINGS FOR THE TIME THIS SECURITY WAS HELD BY CLAIMANT. ALL OTHER COUNTS IN THE AMENDED STATEMENT OF CLAIM AND ANY RELIEF NOT ENUMERATED, INCLUDING PUNITIVE DAMAGES AND ATTORNEYS' FEES WAS DENIED WITH PREJUDICE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC

Allegations: VIOLATION OF 'KNOW YOUR CUSTOMER' RULE, GROSS NEGLIGENCE

Product Type: Other: AUCTION RATE SECURITIES



Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 04/01/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 09/24/2009

Settlement Amount:

Individual Contribution

Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-04932

Date Notice/Process Served: 09/24/2009

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/10/2010

Monetary Compensation Amount: \$600,000.00

Individual Contribution Amount: \$600,000.00

Broker Statement

THE PANEL FOUND THAT A PORTION OF THE INVESTMENT IN ONE AUCTION RATE SECURITY WAS UNSUITABLE DUE TO THE SIZE OF THE INVESTMENT IN A SINGLE ISSUE IN RELATION TO THE VALUE OF THE INVESTMENT PORTFOLIO. THE PANEL CONCLUDED THAT THE UPPER LIMIT OF SUITABILITY FOR THIS INVESTMENT, FOR THIS CUSTOMER WAS \$150,000. THEREFORE, CLAIMANT'S REQUEST FOR RESCISSION OF THE PURCHASES WAS GRANTED FOR \$600,000 (FACE AMOUNT) OF THE SECURITY. THE RESCISSION SHALL TAKE THE FORM OF A PURCHASE OF \$600,000 (FACE AMOUNT) OF THE SECURITY BY RESPONDENTS NO LATER THAN 60 DAYS AFTER THE DATE OF THIS AWARD. CLAIMANT SHALL KEEP THE INTEREST RECEIVED DURING THE TIME IT HELD THE SECURITY AND THERE SHALL BE NO ADJUSTMENTS OR REALLOCATIONS OF INTEREST OR INVESTMENT EARNINGS FOR THE TIME THIS SECURITY WAS HELD BY CLAIMANT. ALL OTHER COUNTS IN THE AMENDED STATEMENT OF CLAIM AND ANY RELIEF NOT ENUMERATED, INCLUDING PUNITIVE DAMAGES AND ATTORNEYS' FEES WAS DENIED WITH PREJUDICE.



End of Report

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